MIRAE ASSET (VIETNAM)
FUND MANAGEMENT COMPANY LIMITED

No: 1003/2026/CV-MAFM
Re: The 10th amendment and supplement of the MAFF Prospectus

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, day 14 month 07 year 2026

To: State Securities Commission of Vietnam ("SSC")

Pursuant to:

- Circular No. 98/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the operation and management of securities investment funds, effective from January 1, 2021.

Mirae Asset (Vietnam) Fund Management Company Limited would like to report to the SSC regarding the tenth amendment and supplement of the Prospectus for the Mirae Asset Vietnam Flexible Fixed Income Fund ("MAFF"), with the main changes as follows:

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)
1	**Part I, Section 1: Fund Management Company** **Part IV, Section 3: Chairman of the Fund Management Company**	Chairman of the Fund Management Company	Mr. Lee Dong Won	Mr. Kim Sung Hwan Details in the attached prospectus.
2	**Part I, Section 2: Supervisory Bank**	Changing representative of Supervisory Bank	Mr. Nguyen Manh Cuong Position: Branch Deputy Director	Ms. Le My Linh Position: Branch Deputy Director
3	**Part II: TERMINOLOGY/ DEFINITIONS**	Updating definitions for phrases to comply with current regulations: Prospectus, Fund Management Company,		Details in the attached prospectus.

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)
		Distribution Agent, Nominee Agent, Liquidity Buffer, Redemption Price, Issuance/Redemption Service Price, Fund Management Service Price.		
4	**Part III: Investment Opportunities**	Updating economic data as of the end of 2025.		Details in the attached prospectus.
5	**Part IV, Section 5: Fund Management Company Operations**	Updating the operational status of the fund management company as of the end of 2025.		Details in the attached prospectus.
6	**Part VII: Fund Certificate Distribution Agents** **Appendix 3: Addresses where the prospectus is provided**	Updating Distribution Agent name	Vina Securities Joint Stock Company	Finhay Securities Joint Stock Company
		Adding 01 Distribution Agent: Viet Dragon Securities Joint Stock Company		Details in the attached prospectus.
		Updating address of some Distributors		Details in the attached prospectus.
7	**Part IX, Section 1.6: Fund Representative Board**	Updating the position of Mr. Bui Nam Giang – Chairman of the Fund Representative Board.		Details in the attached prospectus.

<table>
<tr><th>No.</th><th>Item</th><th>Content of Change</th><th>Old Content (Previous Prospectus)</th><th>New Content (Revised Prospectus)</th></tr>
<tr><td>8</td><td>Part X, Section 1: Legal Grounds</td><td>Updating legal grounds according to current documents.</td><td></td><td>Details in the attached prospectus.</td></tr>
<tr><td>9</td><td>Part X, Section 3: Subsequent Fund Certificate Transactions</td><td>Updating content according to current documents and operational reality.</td><td></td><td>Details in the attached prospectus.</td></tr>
<tr><td>10</td><td>Part X, 4.2: Net Asset Value Determination Method</td><td>Updating valuation principles according to new regulations.</td><td></td><td>
<table>
<tr><th>No</th><th>Asset Type</th><th>Principles of trading pricing in the market</th></tr>
<tr><td colspan="3">Cash and cash equivalents, money market instruments</td></tr>
<tr><td>1.</td><td>Cash (VND)</td><td>The balance in demand deposit accounts as of the day before the valuation date.</td></tr>
<tr><td>2.</td><td>Foreign Currency</td><td>The value converted into VND is based on the average exchange rate of buying and selling at the Joint Stock Commercial Bank for Foreign Trade of Vietnam announced on the day before the valuation date</td></tr>
<tr><td>3.</td><td>Term Deposits</td><td>The value of the deposit plus unpaid interest as of the day before the Valuation Date.</td></tr>
<tr><td>4.</td><td>Treasury bills, transferable certificates of deposit, and other money market instruments</td><td>Purchase price plus accrued interest up to the day before the valuation date</td></tr>
<tr><td>5.</td><td>Non-interest-bearing instruments include bills, valuable papers, and other</td><td>The market price is the average quote price on the trading system of the Stock Exchange.
In case there is no base price, the price is determined according to the cash flow discount model by the</td></tr>
</table>
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</table>

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)		
					non-interest-bearing instruments	linear interpolation method based on the holding period of the instrument and the interest rate is determined in the following order of priority: - The winning interest rate on the latest auction date on the Stock Exchange within 15 days before the valuation date; - Another interest rate is set by the fund's representative board.
				Bonds		
				6.	Listed bonds and privately issued bonds registered for trading on the Stock Exchange	a. The average quote price on the trading system or other names, depending on the internal regulations of the Stock Exchange on the latest trading day before the valuation date plus accumulated interest, except for the case specified at Point b below. b. In case there are no transactions for more than 15 days from the Valuation Date (excluding the Valuation Date), or there are no transactions from the date of the listing/registration decision to the Valuation Date or only transactions with abnormal fluctuations in bond prices with the difference between the average base price (clean price) and the price of the latest valuation period or the purchase price (clean price) in case there is no price of the latest valuation period (clean price) in the following range: - For Government Bonds, Guaranteed Government Bonds, Local Government Bonds: +/- 1% - For corporate bonds: +/- 3%. Then the price is determined as the Purchase Price (clean price) plus accumulated interest; ~~a/ In case there is a reference transaction within fifteen (15) days from the date of valuation and the difference between the average base price (clean price) and the~~

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)
				~~price of the latest valuation period (clean price) or the purchase price in case there is no price of the latest valuation period (clean price) within the following range:~~ ~~- For Government Bonds, Guaranteed Government Bonds, Local Government Bonds: +- 1%~~ ~~- For corporate bonds: +- 3%~~ ~~b/ In case there is no transaction at the Stock Exchange for more than fifteen (15) days from the date of valuation or there is a transaction but the difference between the average base price (clean price) and the price of the latest valuation period (clean price) or the buying price in case there is no price of the latest valuation period (clean price) exceeds the range mentioned in Section a In this section, the priority to be done in order from top to bottom is one of the following prices:~~ ~~+ The price of the latest valuation period (clean price) plus accumulated interest;~~ ~~+ Purchase price (clean price) plus accumulated interest;~~ ~~+ Par value plus accumulated interest;~~ ~~+ The price is determined according to the method approved by the Fund's Board of Representatives.~~ ~~c. In case the bonds are approved for listing but there is no first transaction as of the valuation date, the bonds are not listed~~ ~~d. Bonds delisted due to approaching the maturity date or early redemption by the issuer:~~ ~~The price is determined as: Par value plus accumulated interest~~

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)		
				7.	Delisted/unregistered bonds	The price is determined as: Par value plus accumulated interest
				8. ~~7.~~	Non-listed bonds/ Individual bonds not registered for trading on the Stock Exchange	The price is determined as one of the following prices in order of priority: + Purchase price (clean price) plus accumulated interest; + Par value plus accumulated interest; + The price is determined according to the method approved by the Fund's Representative Board.
				Stocks		
				9. ~~8.~~	Stocks listed on the Stock Exchange, stocks offered privately of listed organizations, stocks offered to the public of listed organizations.	- The closing price (or other name, depending on the internal regulations of the Stock Exchange) of the date of the latest transaction before the valuation date; - In case there are no transactions for more than fifteen (15) days as of the valuation date, the priority shall be given to one of the following prices: + Purchase price; + Book value; + The price is determined according to the method approved by the Fund's Board of Representatives.
				10. ~~9.~~	Shares of public companies registered for trading on the Upcom system, shares offered privately of the trading registration organization, shares	- The closing price (or other name, depending on the internal regulations of the Stock Exchange) of the date of the latest transaction before the valuation date; - In case there are no transactions for more than fifteen (15) days as of the valuation date, the priority shall be given to one of the following prices: + Purchase price;

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)		
					offered to the public of the trading registration organization	+ Book value; + The price is determined according to the method approved by the Fund's Board of Representatives.
				11. ~~10.~~	Stocks that are suspended from trading, or delisted or deregistered for trading are not due to changes in the Stock Exchange	Priority in order from top to bottom is one of the following prices: + Book value (according to the latest financial statements (but not exceeding 6 months) as of the valuation date); + The price is determined according to the method approved by the fund's representative board.
				12. ~~11.~~	Stocks transferred to the listing floor, or transferred from trading registration to listing	- Closing price or other names, depending on the internal regulations of the Stock Exchange of the date of the latest transaction before the valuation date; - In case there are no transactions for more than 15 days from the Valuation Date, it is one of the following prices, (details specified in the Valuation Manual): - Book value; or - Face value; or - The price is determined according to the method approved by the Fund's Board of Representatives ~~The price is determined as the closing price on the last trading day before trading is stopped to make the exchange transfer~~
				13. ~~12.~~	Stocks of the organization in a state of dissolution or bankruptcy	Priority in order from top to bottom is one of the following prices: + 80% of the liquidation value of such shares at the date of making the latest balance sheet before the valuation date; + The price is determined according to the method approved by the Fund's Board of Representatives.

No.	Item	Content of Change	Old Content (Previous Prospectus)	New Content (Revised Prospectus)		
				14. ~~13.~~	Shares, other capital contributions	Market value is the average price of successfully executed transactions on the latest trading day before the valuation date based on the quotations of at least three (03) non-related quoting organizations and approved by the Fund's Board of Representatives. In case there are no quotations of at least three (03) quoting organizations, the priority shall be given to one of the following price levels in order from top to bottom: + Average price from two (02) quoting organizations; + The price of the latest reporting period but not exceeding three (03) months from the date of valuation; + Purchase price/value of contributed capital; + Book value; + The price is determined according to the method approved by the Fund's Board of Representatives.
				Rights		
				15. ~~14.~~	Subscription rights	*Value of the right = Max{0, (Share Price – New Share Issue Price) x Exercise Ratio)}*
				Fund certificates of public funds		
				16. ~~15.~~	Fund certificates of listed public funds	- The closing price (or other name, depending on the internal regulations of the Stock Exchange) of the latest trading day as of the end of the day before the valuation date. - In case there are no transactions for more than fifteen (15) days as of the valuation date, the priority shall be given to one of the following prices: + Net asset value on a fund certificate (NAV/Fund unit) recently announced by the public fund on the

<table>
<tr><th>No.</th><th>Item</th><th>Content of Change</th><th>Old Content (Previous Prospectus)</th><th>New Content (Revised Prospectus)</th></tr>
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<table>
<tr><td></td><td></td><td>website of the State Securities Commission or the Stock Exchange or the fund management company on the latest day before the valuation date;
+ Purchase price;
+ The price is determined according to the method submitted to the Fund's Representative Board for approval on a case-by-case basis and approved by the Fund's Representative Board.</td></tr>
<tr><td>17.
~~16.~~</td><td>Fund certificates of unlisted public funds</td><td>Priority in order from top to bottom is one of the following prices:
+ The net asset value per fund unit is disclosed on the website of the State Securities Commission or the fund management company on the latest valuation date ~~of that fund certificate~~ before the valuation date.
+ The price is determined according to the method submitted to the Fund's Representative Board for approval on a case-by-case basis and approved by the Fund's Representative Board.</td></tr>
<tr><td>18</td><td>Public fund certificates are delisted due to changes in the Stock Exchange</td><td>Priority in order from top to bottom is one of the following prices:
- Net asset value on a fund certificate disclosed on the latest day before the valuation date; or
- Purchase price; or
- The price is determined according to the method approved by the Fund's Representative Board/Board of Directors of the securities investment company.</td></tr>
<tr><td colspan="3">Other Assets</td></tr>
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<tr><th>No.</th><th>Item</th><th>Content of Change</th><th>Old Content (Previous Prospectus)</th><th>New Content (Revised Prospectus)</th></tr>
<tr><td></td><td></td><td></td><td></td><td><table><tr><td>19.
~~17.~~</td><td>Other assets permitted for investment</td><td>The market price is the average price of successfully executed transactions on the latest trading day prior to the valuation date provided by the quotation organizations. In case there is no quotation, the price level shall be determined according to the method approved by the Fund's Representative Board.</td></tr></table></td></tr>
<tr><td>11</td><td>APPENDIX 2: Transaction guide forms, fund certificate purchase/sale registration forms</td><td>Updating according to the templates posted on the Fund Management Company's website.</td><td></td><td>Details in the attached prospectus.</td></tr>
<tr><td>12</td><td>APPENDIX 4: Summary of fund charter</td><td>Updating according to the content of the most recent amended Charter</td><td></td><td>Details in the attached prospectus.</td></tr>
</table>

After a period of fifteen (15) days from the date of submitting the updated Prospectus to the State Securities Commission, if no written feedback is received, the fund management company may provide the prospectus to relevant service providers, distribution agents, and investors.

The company commits to completing the relevant procedures and takes full legal responsibility for the accuracy and honesty of this document and the attached dossier.

Attached Dossier:

- Revised Prospectus

Mirae Asset (Vietnam) Fund Management Company Limited

General Director

(Signed and sealed)

Soh Jin Wook

The issuance by the State Securities Commission of Vietnam of the Certificate of Registration for the Public Offering of these Fund Units merely confirms that the registration of the public offering has been conducted in accordance with relevant law and does not constitute any assurance as to the contents of this Prospectus or the Fund's investment objectives and strategy.

PROSPECTUS

MIRAE ASSET VIETNAM FLEXIBLE FIXED INCOME FUND ("MAFF")

(Public Fund Establishment Registration Certificate No. 42/GCN-UBCK

issued by the State Securities Commission of Vietnam on 12 November 2021)

Tenth Updated Prospectus, effective from 30 July 2026

1. **Fund Name**: MIRAE ASSET VIETNAM FLEXIBLE FIXED INCOME FUND
2. **Certificate of Registration for the Initial Public Offering of Fund Units:** No. 183/GCN-UBCK issued by the State Securities Commission of Vietnam on 20 September 2021
3. **Fund Establishment Registration Certificate:** No. 42/GCN-UBCK issued by the State Securities Commission of Vietnam on 12 November 2021
4. **Fund Type**: Open-Ended Investment Fund
5. **Date of registration of the Prospectus with the State Securities Commission of Vietnam**: 15 July 2026
6. **Effective date of the Prospectus**: 30 July 2026
7. **Notice**:

The securities investment fund described in this Prospectus is established under the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and its implementing instruments. This Prospectus was registered with the State Securities Commission of Vietnam on 15 July 2026.

8. **Person Responsible for Information Disclosure**

Mr. Soh Jin Wook

Position: General Director - Mirae Asset (Vietnam) Fund Management Company Limited

Address: 38th Floor, Keangnam Landmark 72 Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi

Tel: (024) 3564 0666   Fax: (024) 3564 0555

9. **Place Where Fund Documents Are Available**

This Prospectus and the Fund documents (the Fund Charter, periodic operational reports, financial statements and other necessary documents) are available on the website of Mirae Asset (Vietnam) Fund Management Company Limited at http://www.fundmanagement-miraeasset.com.vn, at the Company's head office and through the Distribution Agents.

Table of Contents

I. PERSONS PRINCIPALLY RESPONSIBLE FOR THE CONTENTS OF THE PROSPECTUS

1. Fund Management Company

Mr. Kim Sung Hwan	Position: Chairman of the Company
Mr. Soh Jin Wook	Position: General Director
Ms. Vu Thi Thuy Lua	Position: Chief Accountant

Mirae Asset (Vietnam) Fund Management Company Limited warrants that the information and figures contained in this Prospectus are consistent with the facts known to us or reasonably investigated and collected by us.

2. Supervisory Bank

Name: Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch

Authorized representative: Ms. Le My Linh

Position: Deputy Director of Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch

This Prospectus forms part of the offering registration dossier prepared by Mirae Asset (Vietnam) Fund Management Company Limited. In our capacity as the Supervisory Bank of MAFF, we shall be responsible in accordance with applicable regulations, within the scope of the Fund Supervision Service Agreement entered into between us and Mirae Asset (Vietnam) Fund Management Company Limited, the fund management company of MAFF, and in accordance with law.

II. TERMS / DEFINITIONS

In this Prospectus, the following words and expressions shall have the meanings set out below:

"Prospectus"	Means a document or electronic data publicly disclosing accurate, truthful and objective information relating to the public offering and issuance of the Fund's Fund Units, the Fund Management Company and organizations related to the Fund.
"Fund Representative Board"	Means the representatives of Investors elected by the General Meeting of Investors to act on behalf of Investors in supervising the operations of the Fund, the Fund Management Company and the Supervisory Bank.
"Audit Firm"	Means the Fund's independent audit firm, which performs the annual audit of the Fund's assets and is included in the list of audit firms approved by the State Securities Commission of Vietnam. The Audit Firm is appointed by the General Meeting of Investors.
"Fund Dividend"	Means the Fund's remaining profit after deduction of valid expenses, distributed pursuant to a decision of the General Meeting of Investors in proportion to each Investor's ownership.
"Fund Management Company" or "MIRAE ASSET FUND MANAGEMENT"	Means Mirae Asset (Vietnam) Fund Management Company Limited, established under Establishment and Operation License No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018, as amended, supplemented or replaced from time to time. Mirae Asset (Vietnam) Fund Management Company Limited is entrusted with the management of the Mirae Asset Vietnam Flexible Fixed Income Fund and has the rights and obligations set out in Article 34 of the Fund Charter.

"Investment Fund Unit" or "Fund Unit"	Means a security evidencing an Investor's ownership interest in a portion of the capital contributed to the Fund. The par value of one (01) Fund Unit is VND 10,000.
"Investment Fund Administration Services"	Means services delegated by the Fund Management Company to a relevant service provider, including the following activities: - Record the Fund's transactions for accounting purposes, including movements reflecting cash inflows and outflows of the Fund; - Prepare the Fund's financial statements and coordinate with and assist the Fund's audit firm in auditing the Fund; - Determine the Net Asset Value of the Fund and the Net Asset Value per Fund Unit in accordance with law and the Fund Charter; - Perform other activities in accordance with law and the agreement entered into with the Fund Management Company;
"Transfer Agency Services"	Means services delegated by the Fund Management Company to a relevant service provider, including the following activities: - Establish and maintain the Master Register; open, monitor and manage the system of Fund Unit trading accounts, nominee accounts of Distribution Agents and Fund Unit trading sub-accounts of Investors; and confirm ownership of open-ended fund units; - Record Investors' subscription, redemption and switching orders; transfer ownership of Fund Units; and update the Master Register; - Assist Investors in exercising rights associated with their ownership of Fund Units; - Maintain communication channels with Investors, Distribution Agents, state regulatory authorities and other competent organizations; - Provide trading account statements, transaction confirmations and other documents to Investors. - Perform other activities in accordance with law and the agreement entered into with the Fund Management Company;
"General Meeting of Investors"	Means a meeting of Investors with voting rights convened to approve important matters relating to the Fund. The General Meeting of Investors is the highest governing body of the Fund.
"Distribution Agent"	Means securities companies, custodian banks, commercial banks, insurance enterprises and other economic organizations holding a Certificate of Registration for Public Fund Unit Distribution Activities and having entered into an open-ended Fund Unit distribution agreement with the Fund Management Company. Also means Mirae Asset (Vietnam) Fund Management Company Limited when distributing Fund Units of the Mirae Asset Vietnam Flexible Fixed Income Fund under its management.
"Nominee Distribution Agent"	Means a Distribution Agent in whose name a nominee account is opened and which conducts Fund Unit transactions on behalf of Investors recorded in the sub-register.

"Fund Charter"	Means the Charter of the Mirae Asset Vietnam Flexible Fixed Income Fund, as approved by Investors at the General Meeting of Investors. The Fund Charter is prepared in accordance with relevant Vietnamese laws.
"Unit"	Means one of the equal portions into which the Charter Capital is divided. The par value of each Unit in the initial offering is VND 10,000 per Unit. Each Unit represents an equal interest in the profits and capital of the Fund.
"Liquidity Protection Adjustment"	Means an adjustment applied to an Investor redeeming open-ended fund units where the liquidity of the open-ended fund declines due to a force majeure event.
"Sale Price/Issue Price"	Means the price payable by an Investor to purchase one Fund Unit. The Sale Price/Issue Price equals the par value plus the Issuance Fee in the initial public offering, or the Net Asset Value per Fund Unit plus the Issuance Fee specified in the Prospectus for subsequent issuances.
"Redemption Price"	Means the price payable by the Fund Management Company to redeem one Unit from an Investor. The Redemption Price equals the Net Asset Value per Unit less the Redemption Service Fee. Where the Fund applies a Liquidity Protection Adjustment, the amount payable by the Fund Management Company to the Investor shall be further reduced by such Liquidity Protection Adjustment.
"Issue Service Fee/Redemption Service Fee"	Means the service fee payable by an Investor when purchasing or redeeming a Fund Unit from or to the Fund. The Issuance Fee/Redemption Fee is calculated as a percentage of the transaction value (subscription amount) or the executed transaction value (where an Investor submits a redemption order), respectively.
"Fund Management Service Fee"	Means the service fee payable to the Fund Management Company for providing fund management services, as specified in the Prospectus.
"Net Asset Value of the Fund"	Means the total value of the assets and investments owned by the Fund less the Fund's total liabilities as of the day immediately preceding the Valuation Date.
"Supervision Agreement"	Means the agreement entered into between the Fund Management Company and the Supervisory Bank and approved by the General Meeting of Investors.
"Financial Year"	Means the twelve (12)-month period commencing at the beginning of 1 January and ending on 31 December of each calendar year. The first Financial Year of the Fund shall run from the date on which the State Securities Commission of Vietnam issues the Fund Establishment Registration Certificate through 31 December of that year. Where the period from the date on which the State Securities Commission of Vietnam issues the Fund Establishment Registration Certificate/Establishment and Operation License through 31 December of the same year is less than ninety (90) days, the first accounting period shall

	run from the date of issuance of the Fund Establishment Registration Certificate through 31 December of the following year.
"Valuation Date"	Means the date on which the Fund Management Company determines the Net Asset Value of the Fund in accordance with the Law on Securities and the Fund Charter.
"Fund Unit Trading Date"	Means a date on which the Fund Management Company, on behalf of the Fund, issues and redeems Fund Units.
"Supervisory Bank" or "Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch"	Means Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch, a bank established under Establishment Registration No. 0100150619-073 first issued by the Hanoi Department of Planning and Investment on 12 September 2003 and amended for the twelfth time on 16 June 2020, and Certificate of Registration for Securities Depository Activities No. 510/QD-DKHDLK issued by the State Securities Commission of Vietnam on 1 August 2006, which provides the following services: (i) safekeeping and custody of securities, documents evidencing lawful ownership of the Fund's assets, economic contracts and documents relating to the Fund's assets, while supervising the Fund's operations; and (ii) supervising all Fund asset management activities carried out by the Fund Management Company.
"Investor"	Means a domestic or foreign individual or organization holding Fund Units.
"Related Person"	Has the meaning specified in Clause 46, Article 4 of the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and effective from 1 January 2021.
"Fund" or "MAFF"	Means the Mirae Asset Vietnam Flexible Fixed Income Fund, which operates as an open-ended fund, conducts a public offering of Fund Units and is established in accordance with securities law and the Fund Charter.
"Order Cut-off Time"	Means the latest time at which a Distribution Agent may receive a transaction order from an Investor for execution.
"State Securities Commission of Vietnam" or "SSC"	Means the State Securities Commission of Vietnam.
"Charter Capital"	Means the total amount of capital actually contributed in cash by all Investors in the initial public offering of Fund Units and recorded in the Fund Charter.
Other Definitions	Other definitions, if any, shall be construed in accordance with the Law on Securities and other relevant legal instruments.

III. INVESTMENT OPPORTUNITIES

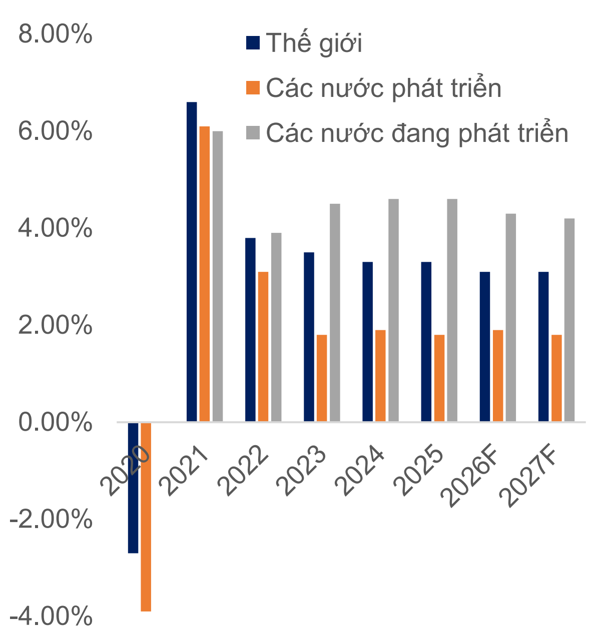
1. Macroeconomic Outlook for 2025-2026

1.1. Geopolitical and Trade Tensions Overshadow the Global Economy

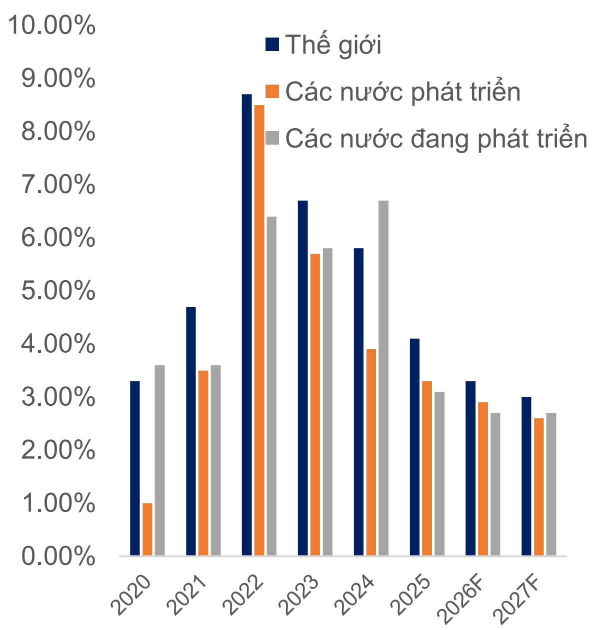
The global economy continues to face persistent geopolitical and strategic tensions among major powers, including the United States and China, the prolonged Russia-Ukraine war, and, most recently, tensions between the United States and Venezuela and the unexpected pre-emptive attacks by the United States and Israel on Iran. These prolonged conflicts and tensions have pushed the world into greater uncertainty, driving sharp increases in the prices of gold, silver, oil and gas, and related products.

From another perspective, global trade flows received a positive signal at the beginning of the year when the U.S. Supreme Court invalidated the reciprocal tariffs imposed by the administration of President Donald Trump in April 2025. Immediately thereafter, the Trump administration signed an executive order imposing a 10% global tariff under the Trade Act of 1974 for a period of 150 days, while leaving open the possibility of increasing the rate to 15% in the near future. The U.S. Government also announced that it was conducting various studies and related work aimed at reinstating the previous tariff rates. Although this increases uncertainty surrounding global tariffs, it also allows countries to accelerate exports during the period in which the temporary global tariff is in effect.

Global GDP Growth and Forecasts	Global Consumer Price Index and Forecast



Source: Bloomberg, Mirae Asset



Source: Bloomberg, Mirae Asset

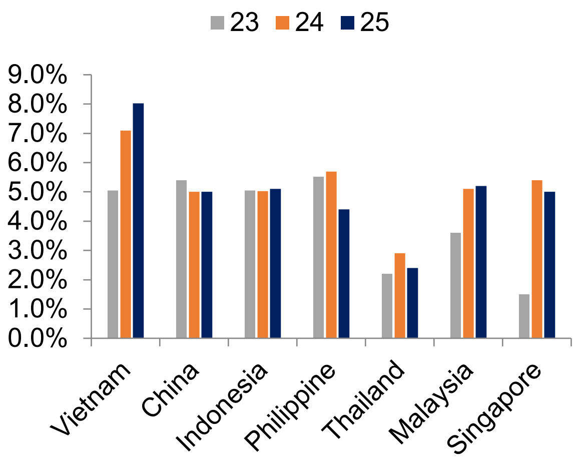
1.2. The Vietnamese Government Remains Committed to High, Double-Digit Economic Growth Amid Global Geopolitical Uncertainty

Vietnam recorded impressive GDP growth of 8.02% in 2025, slightly exceeding the challenging target of 8% set at the beginning of the year. This was a notable bright spot amid continuing regional and global economic challenges and provided a solid foundation for higher growth during the 2025-2030 period. In particular, GDP growth accelerated quarter by quarter, reaching 8.46% in the fourth quarter, indicating a strong and sustainable economic recovery. GDP per capita in 2025 reached USD 5,026, up 7% year-on-year, bringing Vietnam closer to the upper-middle-income threshold. This growth rate also outperformed those of countries in the region and many countries worldwide.

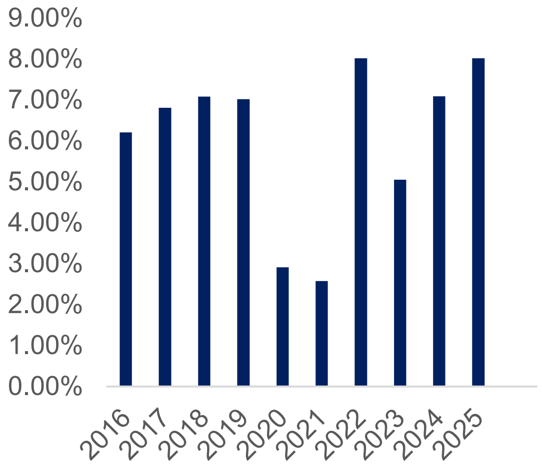
The Party and the Government of Vietnam continue to target high, double-digit growth during the 2026-2030 period. This reflects the ambition and determination of Vietnam's new leadership in the new era, under the principle of "growth for stability." Numerous resolutions and policies have been issued to realize this objective, including Resolution No. 68-NQ/TW on private-sector development, Resolution No. 57-NQ/TW on breakthroughs in science and technology development and innovation, Resolution No. 79-NQ/TW on state-sector development, and Resolution No. 198/2025/QH15 on special mechanisms and policies. A resolution on the development of the FDI sector is also expected to be issued soon, creating mechanisms to develop Vietnam's key growth drivers.

Against a backdrop of global economic uncertainty and political tensions, Vietnam has emerged as a safe and politically stable destination in the region and an attractive investment destination thanks to the determination and reforms of the Vietnamese Government.

Vietnam's GDP growth compared to other countries in the region	Vietnam's GDP growth over the years 2016-2025



Source: General Statistics Office, Bloomberg, Mirae Asset



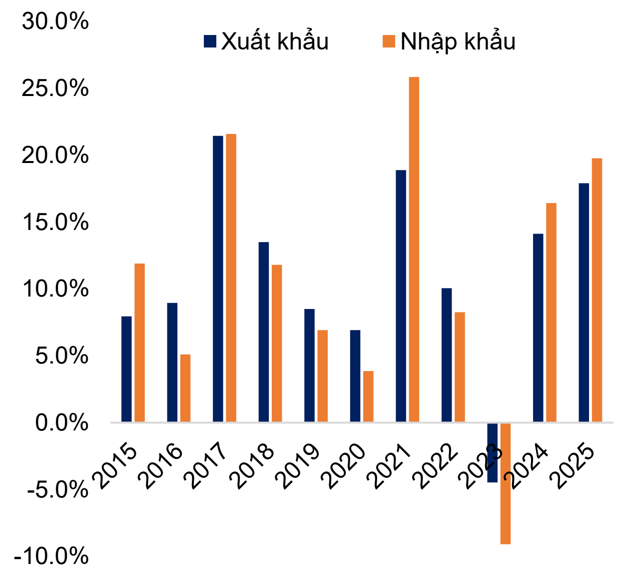
Source: General Statistics Office, Mirae Asset

1.3. Manufacturing and Exports Continue to Show Positive Signs from the First Months of 2026

In April 2025, the United States announced reciprocal tariffs of up to 46% on Vietnamese goods, a shock to Vietnamese exporters. The Purchasing Managers' Index (PMI) quickly weakened and fell below 50 points in May and June 2025. The Vietnamese Government responded promptly, rapidly entering into tariff negotiations with the United States while committing to purchase imported U.S. goods. As a result, Vietnam became one of the first countries to reach a trade agreement with the United States, and the reciprocal tariff on Vietnamese goods was reduced to 20%. The PMI subsequently recovered quickly to above 50 points and continued to rise steadily to 54.3 points in February 2026, reflecting continued expansion in manufacturing activity. Increases in output and new orders lifted business confidence to its highest level in 41 months. Vietnam's index of industrial production increased by 9.2% year-on-year in 2025, the highest rate since 2019, and continued to rise by 10.4% in the first two months of 2026. However, rising prices of raw materials and supplies, together with higher transportation costs, will be major challenges for enterprises in 2026, particularly amid prolonged tensions in the Middle East.

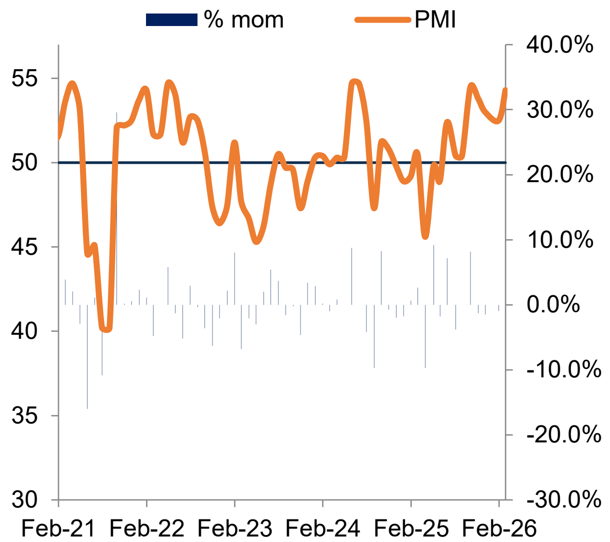
Despite global uncertainties and the reciprocal tariffs imposed by the U.S. Government on Vietnamese goods, Vietnam's trade, import and export activities achieved highly positive results in 2025. Exports increased by 17.9% and imports by 19.8%, while the trade surplus exceeded USD 20 billion, supported by the early trade agreement with the United States and the bilateral and multilateral trade agreements previously concluded. The United States remained Vietnam's largest export market, accounting for 32.2% of export value, while China was Vietnam's largest source of inputs, accounting for 40% of total import value, thereby increasing supply-chain risks. In the first two months of 2026, exports continued to rise by 18.3% and imports by 26.3% year-on-year; however, Vietnam recorded a trade deficit of approximately USD 1.47 billion during this period. Notably, the export structure continued to demonstrate dependence on FDI enterprises, which accounted for 79.1% of total export turnover and increased by 30.1%, while the domestic sector accounted for only 20.9% and declined by 12% year-on-year. We expect exports to continue growing positively in 2026, although the growth rate may moderate.

Vietnam's import and export growth from 2015 to 2026



Source: Vietnam Customs, Mirae Asset

Vietnam's monthly PMI from January 2021 to February 2026

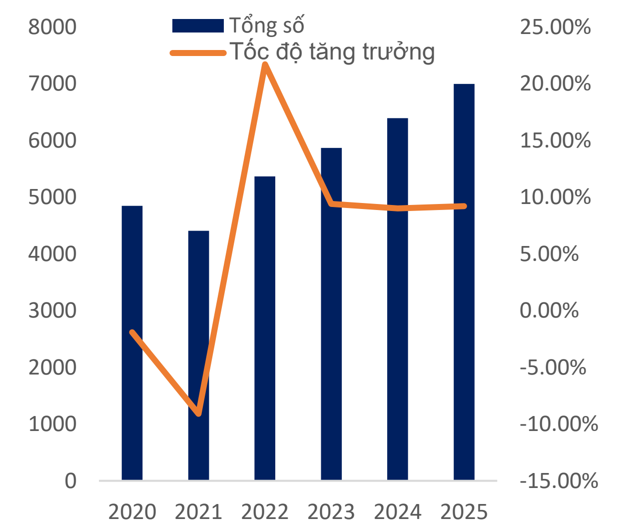


Source: S&P global PMI, Mirae Asset compilation

1.4. Domestic Consumption Plays an Important Internal Role in Driving Economic Growth in 2026

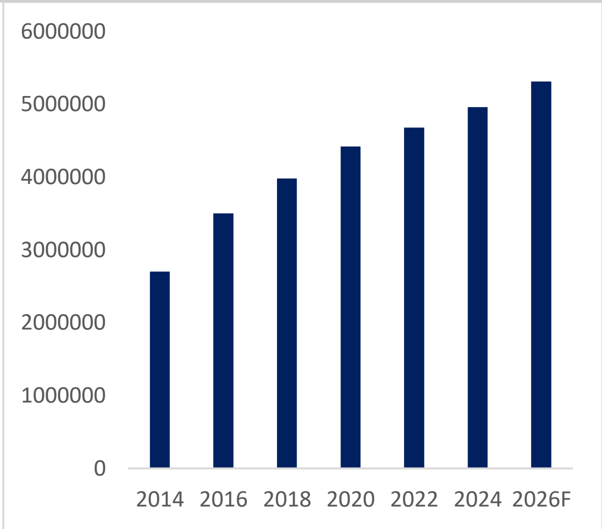
Total retail sales of goods and consumer-service revenue reached VND 7 quadrillion in 2025, up 9.2% year-on-year, led by growth of 20.2% in travel and tourism, 14.6% in accommodation and food services, and 8% in retail sales of goods and services. Although growth in total retail sales of goods and services slowed to 4.5% in the first two months of 2026 from the high base of 2025, we believe consumption will remain an important economic driver in 2026, supported by: (1) expected growth in real household income as the Vietnamese Government increases personal deductions and taxable income thresholds for personal income tax purposes, raises the minimum wage for employees from 1 January 2026, and increases the statutory base salary by approximately 8% from 1 July 2026; (2) stable income and employment generated by the manufacturing and export sectors; and (3) more accurate recognition of actual consumption due to stricter requirements for revenue accounting, invoices and supporting documents applicable to household businesses. However, higher energy, fuel and transportation costs resulting from escalating conflict in the Middle East may negatively affect consumer confidence in Vietnam.

Increase the retail sales of Vietnamese goods and services from 2020-2025



Source: General Statistics Office, Mirae Asset

Minimum wage in Region I from 2014-2026F



Source: Mirae Asset

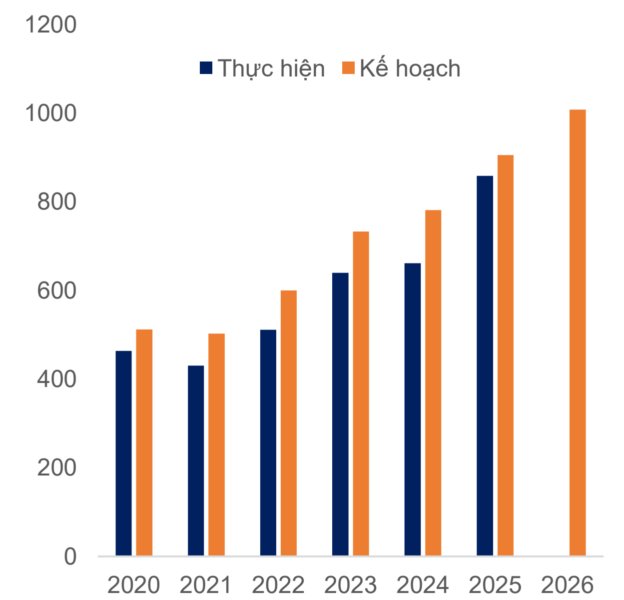
1.5. Public and Private Investment Expected to Lead Economic Growth

Public investment is expected to remain a key driving force sustaining growth momentum in 2026. In addition to increasing capital expenditure, public investment serves as leverage for growth in other sectors of the economy, including real estate, construction and consumption. Recognizing this as a key objective that will lay the foundation for economic growth in the coming years, the Vietnamese Government has actively directed and accelerated public investment projects, helping the disbursement rate of public investment capital reach 95% in 2025 (as of the end of January 2026), significantly higher than in previous years. The Government has also continued to assign a high public investment disbursement target for 2026, aiming to exceed VND 1 quadrillion, an increase of 17% compared with the amount implemented in 2025. From the beginning of 2026, numerous major projects were commenced, including metro lines, an underground route from central Ho Chi Minh City to Can Gio, the Vung Tau sea-crossing bridge, Long Thanh Airport, and the Ho Chi Minh City-Long Thanh connecting road system.

Alongside public investment, private investment will be a principal growth driver in the coming years. Resolution No. 68 on the private economy, together with various enabling policies, has opened the way for many major investment projects to be assigned, or considered for assignment, to private enterprises, including the North-South high-speed railway, the Hanoi-Quang Ninh and Ben Thanh-Can Gio high-speed railways, Gia Binh Airport, and power transmission grids. These initiatives both create a level playing field for private enterprises and promote the efficiency of the private sector, which is expected to contribute to nationwide growth.

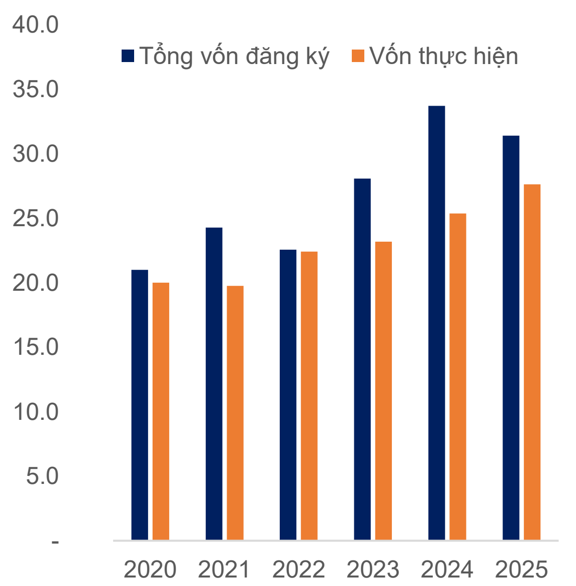
Due to the impact of U.S. tariff policies, particularly following the events of April 2025, many corporations and enterprises adopted a wait-and-see approach and required time to assess tax and foreign-policy developments between Vietnam and the United States. As a result, registered foreign direct investment declined by 7% in 2025. A positive development, however, was that disbursed FDI continued to grow by 9% during the year. FDI inflows are also shifting toward higher-quality projects. Rather than relying primarily on low labor costs, many new projects focus on high technology, smart manufacturing and renewable energy. In the first two months of 2026, 620 newly licensed FDI projects were recorded with total registered capital of USD 3.54 billion, representing increases of 20.2% in the number of projects and 61.5% in registered capital. Adjusted capital, however, declined by 52.3%, reflecting a cautious approach to expanding existing projects. The clearest positive factor was realized FDI of USD 3.21 billion, up 8.8% and the highest level for the first two months of any year in the past five years. This is a positive signal that capital is not merely being committed but is being substantively disbursed.

Progress of public investment disbursement (trillion VND)



Source: Ministry of Finance, Mirae Asset

Foreign Direct Investment (billion USD)



Source: General Statistics Office, Mirae Asset

2. **Financial and Monetary Markets**

2.1. **Banking and Monetary Policy**

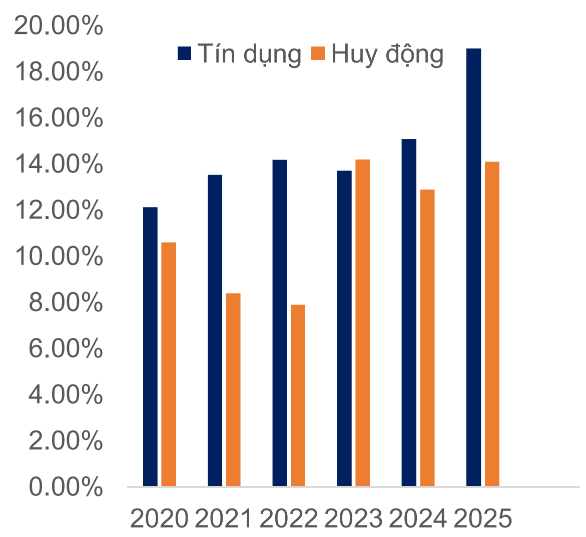
The State Bank of Vietnam (SBV) Tightens Control over Credit Growth Quotas from the Beginning of 2026. According to Mr. Pham Thanh Ha, Deputy Governor of the State Bank of Vietnam, credit growth in 2025 was estimated at 19.01%. The industry-wide credit growth target for 2026 is 15%. The SBV has clearly demonstrated its objective of tightly controlling credit growth from the beginning of the year. In a document sent to credit institutions, the SBV provided guidance on allocating credit growth quotas to banks at levels lower than those in 2025, capped at 13%, except for banks participating in support programs for zero-VND banks. It also required commercial banks to comply strictly with their credit quotas, refrain from accelerating credit growth at the beginning of the year, and prevent real-estate credit growth from exceeding the industry's overall growth rate. These measures are intended to direct credit growth toward manufacturing, business and consumption, curb excessive credit growth in the real-estate sector, and thereby support economic growth without placing excessive pressure on system-wide interest rates, particularly in the context of the widening gap between deposit mobilization and credit growth.

Inflationary Pressure Increases as Conflict Escalates in the Middle East. The average CPI for the first two months of 2026 increased by 2.94% year-on-year, significantly below the inflation target of 4.5%. Nevertheless, accumulating input-cost and energy-price pressures are sufficiently substantial to turn inflation risk into a challenge in the coming months. Manufacturing momentum is clearly improving, but cost pressures are returning.

Gold Prices and Exchange Rates Continue to Rise. Following the upward trend in 2024, gold continued to set new records in 2025 and the first two months of 2026, exceeding USD 5,000 per ounce. The foreign exchange market also experienced substantial volatility in 2025, placing pressure on the economy. The unofficial USD/VND exchange rate at one point reached a record high of VND 27,900 per USD in mid-November 2025. Thanks to the SBV's flexible intervention measures, the exchange rate eased toward year-end, trading at approximately VND 26,800-26,850 per USD in the unofficial market and VND 25,125-25,400 per USD in the official market. The depreciation of the VND in 2025 was contained at approximately 3%-4%, a significant achievement amid substantial global volatility in the U.S. dollar. The State Bank of Vietnam continues to target exchange-rate stability within a narrow fluctuation band in 2026 and is moving toward eliminating the monopoly mechanism in the production and trading of gold bars.

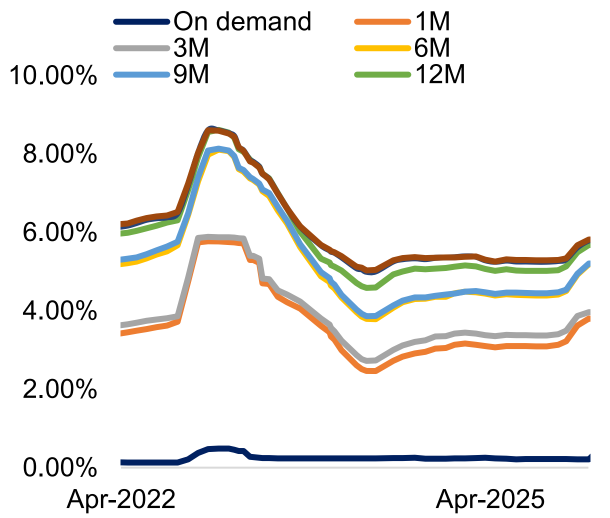
Interest Rates Face Upward Pressure. The widening gap between credit growth and deposit mobilization, together with prolonged exchange-rate and inflationary pressures, is exerting upward pressure on system-wide interest rates. We believe interest rates may edge higher in 2026; however, the State Bank of Vietnam is expected to introduce various measures to limit the increase in order to support economic growth and achieve the Government's minimum growth target of 10%.

Credit growth and mobilization



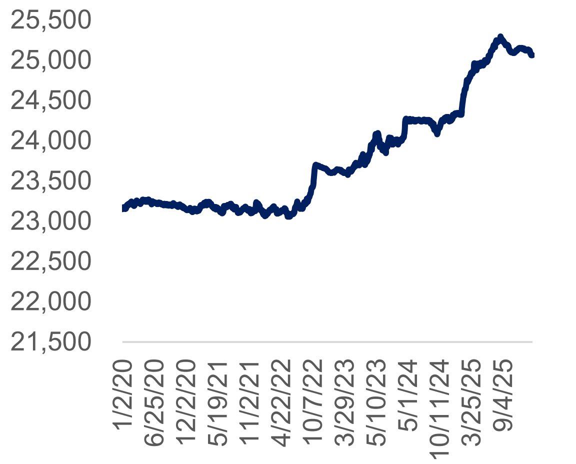
Source: SBV, GSO, Mirae Asset

Average interest rate on science and technology mobilization

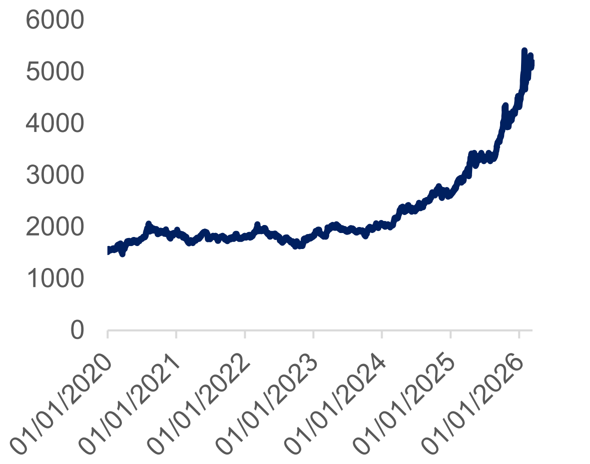


Source: Commercial Bank, Mirae Asset General

Central exchange rate movements from 2020 to present	Gold price movements from 2020 to now



Source: SBV, Mirae Asset



Source: Bloomberg, Mirae Asset

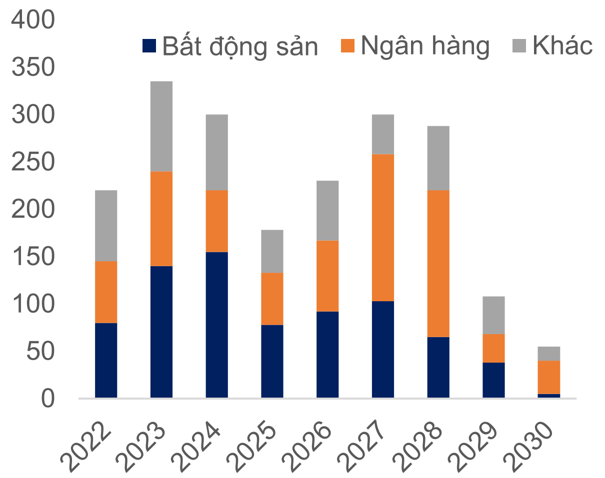
2.2. Corporate Bond Market Expected to Be Active in 2026

Continuing the recovery that began in 2024, the corporate bond market continued to expand in 2025, with total corporate bond issuance reaching VND 589.3 trillion, an increase of nearly 25% from the previous year. Private placements continued to dominate, accounting for 91% of total issuance value, while public offerings increased by 13% year-on-year. The banking sector remained the leading issuer, with issuance value of approximately VND 400 trillion, equivalent to 67% of total issuance. The real-estate sector ranked second, accounting for 23% of total issuance value during the year.

In 2026, we expect the corporate bond market to remain an important capital channel for the economy, particularly as the State Bank of Vietnam tightens credit growth quotas and substantial maturities fall due over the next three years. The total value of corporate bonds maturing in 2026 is estimated at VND 206.3 trillion. We expect total issuance value to increase by approximately 20% from 2025 to approximately VND 707 trillion. The weighted average interest rate on bonds issued in 2025 was 7.3%, slightly higher than the 7.2% recorded in 2024. Against a backdrop of rising deposit rates, we forecast that the weighted average corporate bond interest rate may increase in 2026.

Issuance value by industry group, 2025	Outstanding maturities of corporate bonds by industry from 2022-2030

Source: VBMA



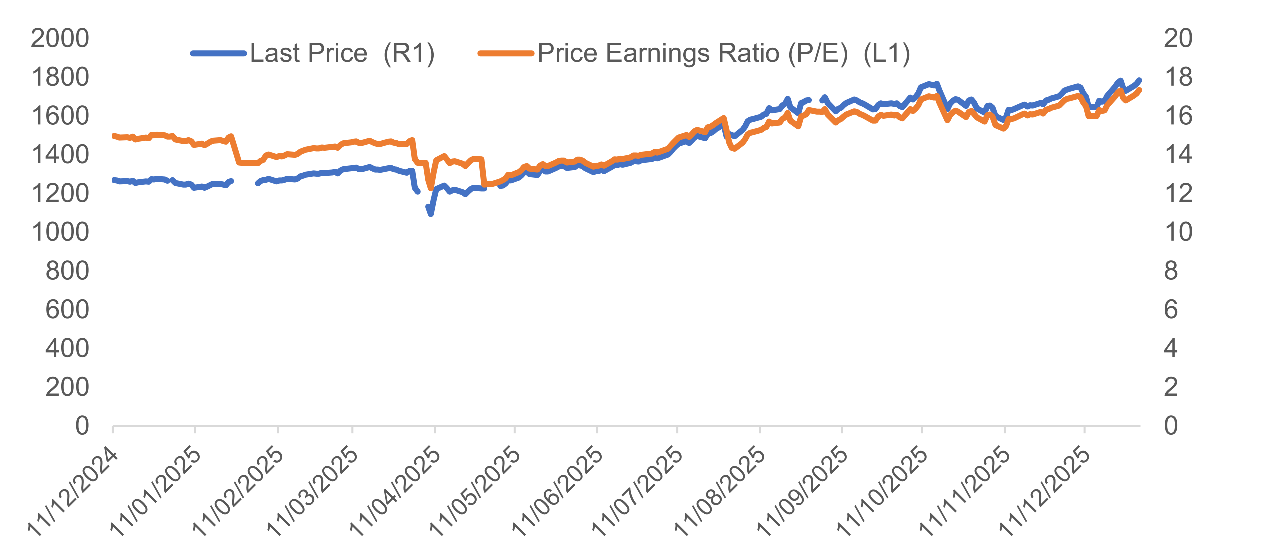
Source: VCBS, Mirae Asset

2.3. Stock Market

Despite substantial volatility, including President Trump's announcement of high reciprocal tariffs on various countries, Vietnam's stock market ended 2025 with highly positive results. The VN-Index reached 1,784.49 points, up 40.64% from the beginning of the year. The market capitalization of equities listed on HOSE reached

VND 8.31 quadrillion at year-end, an increase of 59.57% year-on-year. Market liquidity also improved significantly, with average trading value reaching VND 26.582 trillion per session, an increase of 42.4% in value compared with 2023. The VN-Index P/E ratio at the end of 2024 was 17.342 times.

VNIndex and P/E ratio



Source: Bloomberg, Mirae Asset

The stock market began 2026 with significant volatility due to pressure from geopolitical tensions in the Middle East and rising oil prices. Nevertheless, we believe Vietnam remains a safe and attractive destination due to its stable political foundation and the Government’s decisive efforts to achieve double-digit GDP growth. Market valuations are becoming more attractive as corporate earnings recover. FTSE’s official inclusion of Vietnam in the Emerging Markets Index during the March 2026 review is expected to trigger substantial foreign capital inflows. A vibrant wave of IPOs and state divestments is expected to provide Investors with a broader range of attractive investment opportunities.

IV. INFORMATION ON THE FUND MANAGEMENT COMPANY

1. General Information on the Fund Management Company

Company name:	Mirae Asset (Vietnam) Fund Management Company Limited
Abbreviated name:	MIRAE ASSET FUND MANAGEMENT
License for Establishment and Operation:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Telephone:	024 – 3564 0666
Fax:	024 – 3564 0555
Charter Capital:	VND twenty-six billion (VND 26,000,000,000).

2. Owner of the Fund Management Company

Mirae Asset Global Investments Co., Ltd. owns 100% of the charter capital of Mirae Asset (Vietnam) Fund Management Company Limited. Mirae Asset Global Investments Co., Ltd. was established in 1997 and is recognized as a pioneer in Korea's financial services industry. In 1998, the company launched Korea's first mutual fund for individual investors. Mirae Asset Global Investments focuses on emerging markets. It has a strategic network in 14 countries worldwide and manages assets valued at USD 194 billion. Mirae Asset Global Investments Co., Ltd. is a member of Mirae Asset Financial Group, one of Asia's largest financial groups.

Investment Principles of Mirae Asset Global Investments:

- Focus on companies with sustainable competitive advantages.
- Maintain a long-term investment perspective.
- Assess investment risks in relation to expected returns.
- Emphasize teamwork in decision-making.

3. Chairman of the Fund Management Company

Mr. Kim Sung Hwan - Chairman of the Company

Mr. Kim was appointed Chairman of the Company in December 2025. He currently works at Mirae Asset Global Investments Co., Ltd. Mr. Kim has many years of experience in the financial industry and previously served as a senior manager at Nexia International Limited in Korea.

4. Executive Management of the Fund Management Company

Mr. Soh Jin Wook - General Director

- Mr. Soh served for 12 years as Head of the Representative Office of Mirae Asset Global Investments Co., Ltd. in Ho Chi Minh City. In that capacity, he managed Korean funds investing in the Vietnamese market with total assets amounting to trillions of Vietnamese dong.
- Mr. Soh holds a Bachelor's degree in Economics and a Master's degree in Accounting from Seoul National University, Korea, a Korean investment management certificate, and a Fund Management Practice Certificate issued by the State Securities Commission of Vietnam.

5. Operating Performance of the Fund Management Company

Mirae Asset (Vietnam) Fund Management Company Limited, formerly Tin Phat Fund Management Joint Stock Company ("TPF"), was established in 2008 under Fund Management Company Establishment and Operation License No. 36/UBCK-GP issued by the State Securities Commission of Vietnam on 2 July 2008. On 20 August 2018, the State Securities Commission of Vietnam issued Amended License No. 56/GP-UBCK, changing the name of Tin Phat Fund Management Joint Stock Company to Mirae Asset (Vietnam) Fund Management Company Limited.

The Company's operating performance for the five (05) most recent years:

Unit: VND million	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Total Revenue	35.673	59.604	40.565	32.936	36.737	38.481
Profit Before Tax	11.274	27.846	9.122	8.564	11.715	13.297
Charter Capital	26.000	26.000	26.000	26.000	26.000	26.000

Source: Audited financial statements of Mirae Asset (Vietnam) Fund Management Company Limited

Funds currently under the Company's management:

i. Mirae Asset Vietnam Growth Equity Fund ("MAGEF")

   Type: Open-Ended Fund

ii. MAFM VN30 ETF ("FUEMAV30")

   Type: Exchange-Traded Fund

iii. Mirae Asset Vietnam Flexible Fixed Income Fund ("MAFF")

Type: Open-Ended Fund

iv. Mirae Asset Vietnam Opportunity Fund ("MAOF")

Type: Member Fund

v. MAFM VNDIAMOND ETF ("FUEMAVND")

Type: Exchange-Traded Fund

The foregoing information on past operations does not imply any assurance regarding the future performance of Mirae Asset (Vietnam) Fund Management Company Limited.

V. SUPERVISORY BANK

Name: Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch

Abbreviated name: BIDV Ha Thanh

Establishment and Operation Registration: No. 0100150619-073 first issued by the Hanoi Department of Planning and Investment on 12 September 2003 and amended for the twelfth time on 16 June 2020

Certificate of Registration for Securities Depository Activities: No. 510/QD-DKHDLK issued by the State Securities Commission of Vietnam on 1 August 2006

Scope of activities: provision of the following services to securities investment funds established in Vietnam: depository services, fund administration services, supervisory banking services and other depository-related services.

Head Office: 74 Tho Nhuom Street, Cua Nam Ward, Hanoi

Telephone: 024 39411846 Fax: 024 39411847

VI. AUDIT FIRM

Mirae Asset (Vietnam) Fund Management Company Limited shall propose an audit firm to the General Meeting of Investors to audit the Fund, thereby ensuring the accuracy of figures reported to Investors. The General Meeting of Investors shall select the audit firm based on the proposal of the Fund Management Company.

VII. DISTRIBUTION AGENTS FOR FUND UNITS

MAFF Fund Units are distributed through the following Distribution Agents and their distribution locations:

1. Mirae Asset (Vietnam) Fund Management Company Limited

Operating License:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Distribution Location(s)	Head Office 38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

2. Mirae Asset Securities (Vietnam) Joint Stock Company

Operating License:	No. 121/GP-UBCK issued by the State Securities Commission of Vietnam on 8 January 2016, as amended
Certificate of Registration for Fund Unit Distribution	No. 11/GCN-UBCK issued by the State Securities Commission of Vietnam on 13 May 2021

Head Office:	7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Distribution Location(s)	Head Office 7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City Hanoi Branch 3rd Floor, Hanoi Central Office Building, 44B Ly Thuong Kiet, Cua Nam Ward, Hanoi
Program, application or website used for Fund Unit distribution	MIRAE ASSET (VN) M-STOCK application Website: https://www.masvn.com/?jskey=fW9jGgiZZFQthUkAeWcf4fqdT4Iz6Tgxv28%2BqK9Nq3AD

3. NH Securities Vietnam Company Limited ("NHSV")

Operating License	No. 124/GP-UBCK issued by the State Securities Commission of Vietnam on 13 April 2018
Certificate of Registration for Fund Unit Distribution	No. 50/GCN-UBCK issued by the State Securities Commission of Vietnam on 3 December 2021
Head Office	9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi
Distribution Location(s)	1. Head Office: 9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi 2. Ho Chi Minh City Branch: 3rd Floor, President Place Building, 93 Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

4. Fincorp Joint Stock Company

Operating License	No. 0314127430 issued by the Ho Chi Minh City Department of Planning and Investment on 23 November 2016
Certificate of Registration for Fund Unit Distribution	No. 01/GCN-UBCK issued by the State Securities Commission of Vietnam on 2 April 2018
Head Office	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Distribution Location(s)	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Program, application or website used for Fund Unit distribution	Fmarket application Website: https://fmarket.vn

5. Pinetree Securities Corporation

Operating License	No. 10/GPHĐKD-UBCK issued by the State Securities Commission of Vietnam on 18 February 2003
Certificate of Registration for Fund Unit Distribution	No. 40/GCN-UBCK issued by the State Securities Commission of Vietnam on 14 October 2021
Head Office	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi
Distribution Location(s)	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi

Program, application or website used for Fund Unit distribution	None

6. KIS Vietnam Securities Corporation

Operating License	No. 56/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on 5 July 2007
Certificate of Registration for Fund Unit Distribution	No. 20/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 May 2021
Head Office	3rd and 11th Floors, ROX Building, No. 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	1. Head Office: 3rd and 11th Floors, ROX Building, 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City 2. Hanoi Branch: 2nd Floor, Tower 1, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

7. Finhay Securities Joint Stock Company (FHSC)

Operating License	No. 50/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 29 December 2006
Certificate of Registration for Fund Unit Distribution	No. 42/GCN-UBCK issued by the State Securities Commission of Vietnam on 24 August 2022
Head Office	Room 702, 7th Floor, Capital Building, 58 Kim Ma Street, Ba Dinh Ward, Hanoi.
Distribution Location(s)	Head Office: Room 702, 7th Floor, Capital Building, 58 Kim Ma, Ba Dinh Ward, Hanoi
Program, application or website used for Fund Unit distribution	Finhay application

8. KB Securities Vietnam Joint Stock Company (KBSV)

Operating License	No. 77/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 11 June 2008
Certificate of Registration for Fund Unit Distribution	No. 438/GCN-UBCK issued by the State Securities Commission of Vietnam on 20 December 2023
Head Office	16th, 17th and 29th Floors, Tower 02, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Distribution Location(s)	1. Head Office 16th and 17th Floors, Tower 02, Capital Place Building, No. 29 Lieu Giai, Ngoc Ha Ward, Hanoi 2. Hanoi Branch 1st Floor, Office Building, No. 5 Dien Bien Phu, Ba Dinh Ward, Hanoi 3. Ho Chi Minh City Branch 21st Floor, VietinBank Building, No. 93-95 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City 4. Sai Gon Branch 1st Floor, Saigon Trade Center, 37 Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

9. BIDV Securities Joint Stock Company (BSC)

Operating License	No. 111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010
Certificate of Registration for Fund Unit Distribution	No. 12/GCN-UBCK issued by the State Securities Commission of Vietnam on 18 May 2021
Head Office	8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai, Hoan Kiem, Hanoi.
Distribution Location(s)	Head Office: 8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai Street, Hoan Kiem, Hanoi.
Program, application or website used for Fund Unit distribution	None

10. Shinhan Securities Vietnam Company Limited

Operating License	License for Establishment and Operation No. 123/GP-UBCK issued by the State Securities Commission of Vietnam on 4 February 2016, as updated, amended and supplemented from time to time
Certificate of Registration for Fund Unit Distribution	No. 44/GCN-UBCK issued by the State Securities Commission of Vietnam on 30 March 2023.
Head Office	18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City.
Distribution Location(s)	1. Head Office: 18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City. 2. Hanoi Branch: 2nd Floor, Leadvisors Place Building, No. 41A Ly Thai To, Hoan Kiem Ward, Hanoi
Program, application or website used for Fund Unit distribution	SanXinHa and SOL applications

11. InvestingPro Joint Stock Company

Operating License	No. 0110570549 issued by the Hanoi Department of Planning and Investment on 13 December 2023
Certificate of Registration for Fund Unit Distribution	No. 34/GCN-UBCK issued by the State Securities Commission of Vietnam on 23 April 2024.
Head Office	46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Distribution Location(s)	1. Head Office: No. 46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Program, application or website used for Fund Unit distribution	Applications: InvestingPro (iOS); InvestingPro VN (Android) Website: https://investingpro.vn/

12. Viet Dragon Securities Corporation

Operating License	No. 32/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 21 December 2006
Certificate of Registration for Fund Unit Distribution	No. 38/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 July 2022

Head Office	1st to 8th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	Head Office: 1st, 2nd, 3rd and 4th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

In addition to the Distribution Agents listed above, the list of Distribution Agents is continuously updated on the website at http://fundmanagement-miraeasset.com.vn.

VIII. AUTHORIZED SERVICE PROVIDERS

1. Authorized Provider of Fund Administration Services

Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch

Head Office Address: 74 Tho Nhuom Street, Cua Nam Ward, Hanoi
Establishment Registration No. 0100150619-073 first issued by the Hanoi Department of Planning and Investment on 12 September 2003 and amended for the twelfth time on 16 June 2020

Certificate of Registration for Securities Depository Activities No. 510/QD-DKHDLK issued by the State Securities Commission of Vietnam on 1 August 2006
Principal activities: provision of the following services to securities investment funds established in Vietnam: depository services, fund administration services, supervisory banking services and other depository-related services.

Scope of Authorization:

- Maintain and administer proper documents and accounting records for all transactions conducted by the Fund Management Company and any other relevant party in connection with the Fund, including but not limited to accounting records of all dividends, interest and income received, expenses incurred and distributions made by the Fund.
- Account for the Fund's transactions and record movements reflecting cash inflows and outflows, including the Fund's income, expenses, interest, dividends and investment transactions, in accordance with law.
- Prepare the Fund's financial statements in accordance with law and coordinate with and assist the Fund Management Company in providing records and documents to the Fund's audit firm for the audit of the Fund.
- Determine the Net Asset Value of the Fund and the Net Asset Value per Fund Unit in accordance with law and the Fund Charter.
- Other activities in accordance with law and the Fund Charter.

2. Authorized Provider of Transfer Agency Services

Vietnam Securities Depository and Clearing Corporation (VSDC)

Address: 112 Hoang Quoc Viet, Nghia Do Ward, Hanoi

Establishment Decision: Decision No. 171/2008/QD-TTg dated 18 December 2008 of the Prime Minister on the conversion and reorganization of the Vietnam Securities Depository into a state-owned single-member limited liability company in accordance with the Law on Securities.

Principal Activities:

- Ensure that securities registration, depository, clearing and settlement activities and services supporting securities transactions are safe and efficient, and protect the lawful rights and interests of Investors.

- Provide securities registration, depository, clearing and settlement services for securities listed or registered for trading, derivative securities on the Stock Exchange and securities of other public companies, together with services supporting securities transactions in accordance with law.
- Assign securities codes, including codes for securities registered with the Securities Depository, and assign securities identification numbers to securities issued in Vietnam.
- Administer securities-holder rights for issuers that are public companies or organizations whose securities are listed or registered for trading on a Stock Exchange.
- Provide dividend and bond-interest payment agency services to issuers.
- Provide transfer agency services and effect transfers of ownership of securities registered with the Securities Depository in accordance with law.
- Provide registration, depository and transfer agency services for other types of securities pursuant to agreements with issuers.
- Develop and operate risk management mechanisms, including acting as a central counterparty (CCP), managing the Settlement Support Fund and Clearing Fund, and operating the securities borrowing and lending system in accordance with securities law.
- Provide asset management services, services for investment funds and other services at the request of customers within the functions and duties of the Securities Depository and in accordance with applicable law.
- Supervise the activities of members of the Securities Depository to ensure compliance with its operational regulations and protect the assets of securities holders.
- Manage foreign Investor ownership ratios in accordance with securities law. Support the development of the securities market by providing infrastructure, technical, information and training services and conducting communications and knowledge dissemination.

Scope of Authorization:

- Open and close open-ended Fund Unit trading accounts for Investors based on information received from Distribution Agents; monitor and administer the system of Investors' open-ended Fund Unit trading accounts, including direct accounts and nominee accounts.
- Record, verify, consolidate and process subscriptions for Fund Units in the initial public offering and Investors' purchase orders (ordinary purchases and purchases under the systematic investment plan), redemption orders and conversion orders in periodic Fund Unit transactions. Maintain an order book containing complete information on Investors' Fund Unit transaction orders.
- Determine the number of Fund Units receivable by an Investor in the case of a purchase (ordinary purchase or purchase under the systematic investment plan) or conversion, or the amount payable to an Investor in the case of a redemption; separately identify Fund Units redeemed as ordinary holdings and under the systematic investment plan; and establish the service fees applicable to redemptions under the systematic investment plan.
- Establish and maintain the Master Investor Register (Master Register), recording information on Fund Unit holders.
- Update and confirm Investor ownership information in the Investor's trading account and in the Master Register as a result of purchase orders (ordinary purchases or purchases under the systematic investment plan), redemptions, conversions, distributions in Fund Units, transfers of ownership by inheritance, gift or donation, and similar events.
- Provide MIRAE with account balance information and monthly, quarterly and annual transaction statistics for provision to Investors, and provide account balance information to Investors upon request.
- Administer rights for Fund Unit holders, including preparing the list of eligible Fund Unit holders and calculating and allocating entitlements to Investors at the ratio notified by MIRAE.
- Provide electronic voting services to Fund Unit holders (V-Vote). The detailed method and scope of the services shall be agreed between MIRAE and VSDC in a separate agreement.

- Provide Know-Your-Customer/Anti-Money Laundering (KYC/AML) services and FATCA information registration services for participating Investors once VSDC officially launches such services and upon MIRAE's request. The detailed method and scope of the services shall be agreed and supplemented by MIRAE and VSDC at a later date.
- Perform other related work as agreed between VSDC and MIRAE in the Transfer Agency Agreement.

IX. INFORMATION ON THE INVESTMENT FUND

1. General Information on the Fund

1.1. Name and Contact Address of the Fund

-	Fund name:	Mirae Asset Vietnam Flexible Fixed Income Fund
-	Abbreviated name:	MAFF
-	English name:	Mirae Asset Vietnam Flexible Fixed Income Fund
-	Fund type:	Open-Ended Fund
-	Contact address:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
-	Telephone:	024 3564 0666 Fax: 024 3564 0555
-	Website:	http://www.fundmanagement-miraeasset.com.vn
-	Form of ownership:	Book-entry form evidencing the lawful rights and interests of Investors.

1.2. Certificate of Registration for the Public Offering.

Certificate of Registration for the Public Offering No. 183/GCN-UBCK issued by the SSC on 20 September 2021.

1.3. Fund Establishment Registration Certificate.

Fund Establishment Registration Certificate No. 42/GCN-UBCK issued by the SSC on 12 November 2021.

1.4. Nature and Term of Operation of the Fund:

MAFF is a public open-ended investment fund established and operated in accordance with the applicable laws of Vietnam. The Fund is responsible for issuing and redeeming issued Fund Units at the request of Investors on Fund Unit Trading Dates. The Fund has an unlimited term of operation.

1.5. Fund Representative Board

Mr. Bui Nam Giang – Independent Member, Chairman of the Fund Representative Board

Investment Director, Viet Cat Fund Management Joint Stock Company

Mr. Bui Nam Giang has many years of experience in securities investment. He currently serves as Investment Director at Viet Cat Fund Management Joint Stock Company. Previously, Mr. Giang served as Head of Research at SmartMind Securities Joint Stock Company, Head of Research at National Securities Joint Stock Company, Deputy Investment Director at Vietnam Construction Securities Joint Stock Company, and worked for four (04) years at SSI Asset Management Company Limited (SSIAM), where he was an investment specialist and fund manager of the SSI Sustainable Competitive Advantage Fund (SSI-SCA). Before joining SSIAM, he served as Head of the Equitization Team in the Corporate Finance Advisory Department of PetroVietnam Securities Incorporated and as a specialist in the Corporate Finance Advisory Department of Bao Viet Securities Joint Stock Company.

Mr. Giang holds a fund management practice certificate issued by the SSC and a Bachelor's degree in Finance and Accounting from Thang Long University.

Ms. Le Thi Huong – Independent Member, Vice Chairwoman of the Fund Representative Board

Chief Accountant, China Energy Engineering Group An Huy No. 2 Electric Power Construction Vietnam Company Limited

Ms. Huong has many years of experience in accounting, auditing and tax advisory. She currently serves as Chief Accountant of China Energy Engineering Group An Huy No. 2 Electric Power Construction Vietnam Company Limited. With extensive knowledge and experience, Ms. Huong previously spent three (03) years as a general accountant at Win Energy JSC, responsible for preparing financial statements and tax reports; three (03) years at Deloitte, where she was responsible for bank audits; and two (02) years providing tax and accounting advisory services at K.O.M.B.I.T.E.Q, a tax and accounting advisory firm serving Australian clients.

Ms. Huong holds a Bachelor's degree in Accounting and Auditing from the National Economics University and a Chief Accountant Certificate issued by the Ministry of Finance.

Ms. Vu Thi Hoai Thuong – Member

Internal Control Officer, Mirae Asset (Vietnam) Fund Management Company Limited

Ms. Thuong has served as an officer of the Internal Control Department of Mirae Asset (Vietnam) Fund Management Company Limited since late 2019. Before joining the Company, she spent three (03) years as a legal and compliance specialist in the Internal Control Department of VietinBank Capital Fund Management Single-Member Limited Liability Company and ten (10) years providing legal advice in the fields of investment, enterprises, finance and banking, and securities at law firms including Gia Pham Law Firm and Anh Nguyen Tuan Law Company. Ms. Thuong has experience in inspection, supervision and compliance control for public fund operations and securities investment activities, as well as legal advisory work relating to share transfers, capital transfers, mergers and consolidations, and foreign investment.

Ms. Thuong holds a Bachelor of Laws degree in Criminal Law from Hanoi Law University and a Lawyer Practice Certificate issued by the Ministry of Justice, and is currently a member of the Hanoi Bar Association.

1.6. Fund Managers

Mr. Soh Jin Wook – Chief Executive Officer, Mirae Asset (Vietnam) Fund Management Company Limited

Mr. Soh Jin Wook is the Chief Executive Officer of Mirae Asset (Vietnam) Fund Management Company Limited. He has also served as Fund Manager of the Mirae Asset Vietnam Growth Equity Fund (MAGEF) since July 2019 and Fund Manager of the MAFM VN30 ETF (FUEMAV30) since October 2020. Before joining the Company, Mr. Soh spent twelve (12) years as Head of the Representative Office of Mirae Asset Global Investments Co., Ltd. in Ho Chi Minh City, where he managed Korean funds investing in the Vietnamese market with aggregate assets of trillions of Vietnamese dong.

Mr. Soh holds a Bachelor's degree in Economics and a Master's degree in Accounting from Seoul National University, Korea, a Korean investment management certificate, and a fund management practice certificate issued by the SSC.

Ms. Pham Minh Phuong – Investment Director, Mirae Asset (Vietnam) Fund Management Company Limited

Ms. Phuong has many years of experience in securities and asset management, including ten (10) years as a corporate analyst at the Representative Office of Mirae Asset Global Investments Co., Ltd. and two (02) years in brokerage and order advisory services at Mekong Securities Company.

Ms. Phuong holds a Bachelor's degree in International Trade from the National Economics University, a fund management practice certificate issued by the SSC, and an accounting certificate issued by the National Economics University.

2. Summary of the Fund Charter

The Fund Charter is summarized in Appendix 4 to this Prospectus. Investors should note that Appendix 4 contains only a summary of the Fund Charter. For complete information, Investors should refer to the MAFF Fund Charter. Where an Investor has any doubt regarding an investment decision, the Investor should seek further information or consult a professional adviser before making an appropriate decision.

3. Risks of Investing in the Fund

As with other forms of investment, an investment in MAFF involves risks. Investors should be fully aware of these risks and understand their own risk tolerance before carefully considering an investment in the Fund. Although the Fund Management Company applies risk management methods, potential risks remain when investing in the Fund. Investors should note the following important matters:

- No Supervisory Bank or other organization guarantees that an investment in the Fund will achieve the Fund's stated investment objectives. Investors may earn no return, may earn a return lower than expected or lower than that available from other forms of investment over the same period and holding term, or may lose part or all of their initial investment. MAFF, MIRAE ASSET FUND MANAGEMENT, the Chairman, the Board of Management and employees of MIRAE ASSET FUND MANAGEMENT provide no guarantee in respect of an Investor's initial capital or the return generated by the Fund.
- The Fund seeks long-term growth in net assets for Investors. Investors should not expect immediate income or short-term growth in asset value from this investment.
- The Fund provides no assurance as to the frequency or amount of dividends that may be paid in the future. Dividend payments depend on distributable profit, the Fund's profit distribution policy and the approval of the General Meeting of Investors and/or the Fund Representative Board. Depending on the amount of distributable profit, Investors may not receive dividends in the amount or within the timeframe expected.
- The past performance of another fund or of MIRAE ASSET FUND MANAGEMENT does not imply or guarantee the performance of the Fund.
- MIRAE ASSET FUND MANAGEMENT shall not be liable for the investment risks of the Fund, and the owner, Chairman, Board of Management and employees of MIRAE ASSET FUND MANAGEMENT shall not be liable for the operational risks of MIRAE ASSET FUND MANAGEMENT in managing the Fund.
- Because the Fund operates as an open-ended fund, Investors may flexibly use market instruments when making investment decisions or redeeming Fund Units. Investors may incur tax liabilities under applicable law when purchasing or selling Fund Units. Tax obligations directly attributable to Investors are not reflected in the Fund's overall operating results.

The principal risks of securities investment are described below; however, these do not constitute all risks associated with an investment in the Fund:

- **Market Risk:** This risk arises when the asset markets in which the Fund invests decline in part or in full over a period of time. Such risk may cause a decline in the value of the entire market. Broad market risk is systemic and beyond the control of the Fund Management Company. Nevertheless, market risk comprises various factors that may be mitigated through identification and specific management of each component risk, including inflation risk, interest-rate risk, market-price volatility risk and foreign-exchange risk.
- **Interest-Rate Risk:** Interest-rate risk is the risk that the fair value or future cash flows of financial instruments in which the Fund invests will fluctuate as a result of changes in market interest rates, changes in money supply and demand, and other macroeconomic factors. Interest-rate risk directly affects bonds and indirectly affects equities.

  An increase in interest rates will cause bond prices on the secondary market to decline so that the effective yield of the bonds rises to the market interest rate. Higher interest rates directly affect each enterprise's borrowing needs and debt structure, its ability to increase selling prices to offset higher financing costs, and inflation expectations; these factors indirectly affect share prices.

  To mitigate interest-rate risks that may affect investment value, the Fund Management Company regularly analyzes and assesses macroeconomic conditions, market trends and interest-rate expectations in each period in order to make appropriate asset-allocation decisions. For assets allocated to bonds, the Fund will maintain bond maturities that are appropriate to its interest-rate expectations.

- **Inflation Risk:** Inflation risk is the risk that the value of the Fund's investments will decline as a result of inflation. Inflation affects bonds and equities differently.

  Bond prices generally move inversely to inflation because higher inflation raises bond yields and therefore lowers bond prices. Persistently high inflation also reduces the real value of the principal and periodic interest received on bonds. The Fund may mitigate inflation risk in the bond allocation by shortening bond maturities or holding more floating-rate bonds where inflation is expected to rise, or taking the opposite approach where inflation is expected to decline.

  Inflation has a more indirect effect on equities because enterprises may pass increased costs caused by inflation on to customers. In general, however, a rising-inflation environment increases borrowing costs because funding rates are usually higher, causing enterprises to reduce investment and thereby reducing their growth and value. The Fund may mitigate the effect of inflation on its equity allocation by investing in enterprises with sustainable competitive advantages, including the ability to pass a substantial portion of inflation-related costs on to customers and consumers.

- **Liquidity Risk:** This is the risk that the Fund cannot liquidate sufficient assets to settle Investors' redemption orders on a particular Trading Date or within a certain period because of low market liquidity; or that redemption or switching orders can be executed only in part because the Fund's NAV falls below the statutory threshold or because the total value of redemption and switching orders exceeds the maximum capital withdrawal limit prescribed by law. In addition, in certain force majeure circumstances, Investors may be unable to submit redemption orders during a period in which Fund Unit transactions are suspended.

  The Fund Management Company may satisfy redemption orders only in part or extend the payment period in the circumstances specified in the Fund Unit trading mechanism in this Prospectus. Where execution of an Investor's redemption transaction is delayed beyond the prescribed period for the foregoing reasons, the Fund Management Company shall disclose the reason and the expected time for completing the redemption for the Investor.

  To mitigate liquidity risk, the Fund maintains an appropriate level of liquidity by holding a portion of its assets in cash and an appropriate proportion in the most liquid assets, so that reasonably foreseeable redemption orders can, in most cases, be settled on time without being affected by temporarily illiquid shares.

- **Legal Risk:** Vietnam's securities market and the related legal framework remain relatively young. Legal risks may arise while the Government continues to refine and adjust the legal framework governing securities activities and the securities market. Such changes may affect the Fund's operations or the value of its assets in the future.

  The Fund Management Company will assess the effect of such changes on the Fund and on the companies in the Fund's investment portfolio and will adjust the portfolio structure as appropriate.

- **Credit Risk:** For bonds and other debt securities, this risk generally relates to the issuer or payment guarantor becoming insolvent at maturity and therefore being unable to pay interest or principal to the Fund. To mitigate this risk, the Fund may invest in Government bonds, Government-guaranteed bonds and local-authority bonds with a high degree of payment security. For corporate bonds, if any, until reputable financial intermediaries responsible for credit rating are fully developed in Vietnam, the Fund may apply statistical techniques and internal systems and refer to available credit ratings from intermediaries to make appropriate investment decisions and minimize risk.

- **Conflict-of-Interest Risk:** The Fund Management Company may face certain conflicts of interest among the investment funds and other financial products that it manages. The Fund Management Company may control this risk by establishing separate investment management functions for each fund and an internal information barrier (Chinese wall) to minimize potential conflicts of interest.

- **Investment Restriction Risk:**

  Vietnam's bond market remains limited in terms of the number and types of issuers, industry diversity, frequency of new issuance, maturity ranges and product types. Accordingly, MIRAE ASSET FUND MANAGEMENT may encounter difficulties identifying disbursement opportunities consistent with its selected asset-allocation strategy or diversifying the investment portfolio.

- **Reinvestment Risk:** This risk is specific to bond investments and arises when cash flows from bond coupons are reinvested at an interest rate lower than the market interest rate prevailing when the bond was purchased. This risk arises when market interest rates are trending downward.

  The Fund manages reinvestment risk by closely monitoring market interest-rate expectations, as reflected in the yield curve, and the maturity profile of its bond portfolio. Longer-term bonds will be preferred when interest rates are high and expected to decline. Shorter-term or floating-rate bonds will be preferred where interest rates are expected to rise.

- **Risk of Insufficient Hedging Instruments:** Under Vietnamese law, the Fund may use listed derivatives for hedging purposes. However, the current derivatives market is not yet highly developed, and the necessary instruments may therefore be unavailable. Imperfect correlation between listed derivatives and the underlying assets may also arise when derivatives are used for hedging.

- **Fund Management Risk:** This is the risk that not all investment decisions of MIRAE ASSET FUND MANAGEMENT will be profitable or meet expectations at the time the investments are made, or that key investment personnel of MIRAE ASSET FUND MANAGEMENT may leave the Company.

- **Force Majeure Risk:** This is the risk of objective events that are unforeseeable and cannot be remedied despite the application of all necessary and reasonably available measures, and which may have a substantial and sudden effect on the value of all or part of the Fund's assets. Such events may include:
  - Natural disasters such as earthquakes and floods, fires and nuclear disasters;
  - Business-environment events such as financial or banking-system crises, or the inability of key corporate executives to continue managing an enterprise;
  - Crises or failures of information and computer systems.

X. INITIAL PUBLIC OFFERING AND SUBSEQUENT FUND UNIT TRANSACTIONS

1. Legal Basis

The establishment and operation of the Fund and related matters are governed by:

- Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and effective from 1 January 2021;
- Law No. 56/2024/QH15 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves and the Law on Handling of Administrative Violations;
- Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on 17 June 2020 and effective from 1 January 2021, and its implementing regulations;
- Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises, effective from 1 July 2025;
- Law No. 03/2022/QH15 amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment in the Form of Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax and the Law on Enforcement of Civil Judgments, effective from 1 March 2022;
- Government Decree No. 155/2020/ND-CP dated 31 December 2020 detailing the implementation of a number of articles of the Law on Securities, effective from 1 January 2021;

- Government Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP, effective from 11 September 2025;
- Government Decree No. 156/2020/ND-CP dated 31 December 2020 on administrative penalties in the securities and securities-market sector, effective from 1 January 2021;
- Government Decree No. 128/2021/ND-CP dated 30 December 2021 amending and supplementing a number of articles of Decree No. 156/2020/ND-CP, effective from 1 January 2022;
- Circular No. 98/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operation and management of securities investment funds, effective from 1 January 2021;
- Circular No. 136/2025/TT-BTC dated 29 December 2025 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 98/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operation and management of securities investment funds;
- Circular No. 99/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operation of securities investment fund management companies, effective from 1 January 2021;
- Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, effective from 1 January 2021;
- Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing a number of articles of circulars regulating securities transactions on securities trading systems; clearing and settlement of securities transactions; operations of securities companies; and information disclosure on the securities market;
- Circular No. 198/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance on the accounting regime applicable to open-ended funds;
- Circular No. 51/2021/TT-BTC dated 30 June 2021 of the Ministry of Finance guiding the obligations of organizations and individuals engaged in foreign investment activities on Vietnam's securities market;
- Circular No. 83/2024/TT-BTC dated 26 November 2024 of the Ministry of Finance guiding mechanisms and policies on state-priced securities services applicable at the Vietnam Stock Exchange and its subsidiaries and the Vietnam Securities Depository and Clearing Corporation, effective from 10 January 2025;
- Other relevant implementing legal documents.

2. Key Features of the Initial Public Offering (IPO)

The State Securities Commission of Vietnam issued Certificate of Registration for the Public Offering of Securities Investment Fund Units No. 183/GCN-UBCK dated 20 September 2021 for MAFF, and the Fund Management Company disclosed information on the offering in the Offering Notice dated 21 September 2021.

The principal features of the IPO were as follows:

Number of Fund Units distributed	11,198,200 Fund Units
Number of Investors	117
Offering period	From 27 September 2021 through 26 October 2021
Par value	VND 10,000 per Fund Unit
Issue price	VND 10,000 per Fund Unit
First Trading Date	23 November 2021

Applicable law did not impose any limit on the maximum number of Fund Units that could be offered in the IPO, and Investors were entitled to purchase the number of Fund Units corresponding to the quantity validly subscribed for. The Fund satisfied the statutory conditions for establishment. Accordingly, the State Securities Commission of Vietnam issued Fund Establishment Registration Certificate No. 42/GCN-UBCK dated 12 November 2021, and the Fund conducted its first transaction on 23 November 2021.

3. Subsequent Fund Unit Transactions

3.1 Fund Unit Trading Accounts

Before conducting open-ended Fund Unit transactions, an Investor must complete the account-opening procedures and submit the required documents to a designated Distribution Agent.

3.1.1 Account Opening Application

An Investor purchasing Fund Units for the first time must complete all required information in the Open-Ended Fund Unit Trading Account Opening Application (the “Application”). The Application is available from the Fund’s designated Distribution Agents and must be accompanied by valid copies of the documents specified therein. The Investor should retain a copy of the Application and update the relevant Distribution Agents whenever any information in the Application changes. Such information shall be maintained in the Fund’s Register.

An Investor may open multiple accounts with different Distribution Agents for Fund Unit transactions. The Investor must submit an Application and the prescribed documents to open a trading account with each Distribution Agent through which the Investor wishes to transact. Accounts maintained by the same Investor with different Distribution Agents shall be managed independently.

3.1.2 Processing of Open-Ended Fund Unit Subscription Applications

An Investor may submit a duly completed Open-Ended Fund Unit Subscription Application (Subscription Order), together with all required documents, to a Distribution Agent of the Fund.

The Distribution Agents shall collect these applications and forward the information to the Transfer Agent for processing. Applications with incomplete information shall be rejected.

3.1.3 Compliance

The Application and Subscription Order are designed to enable the Fund Management Company to comply with Know Your Customer (“KYC”) and Anti-Money Laundering (“AML”) requirements. Accordingly, all information provided by an Investor in connection with the Application and Subscription Order must be complete and accurate.

Under Vietnamese law, all Investors are required to provide documents and additional information in accordance with KYC and AML requirements. Foreign Investors may be required to provide further information and declarations to comply with international requirements. Applications or Subscription Orders lacking required documents or information may be rejected. An Investor must ensure that invested funds are derived from lawful sources, are not proceeds of unlawful conduct, and do not violate income-tax, AML, anti-corruption, anti-bribery or other applicable laws issued from time to time by the Government of Vietnam or the government of the Investor’s home jurisdiction. An Investor residing outside Vietnam who wishes to purchase Fund Units must comply with the applicable laws and regulations of the Investor’s home jurisdiction. Each Investor is responsible for complying with tax, foreign-exchange and other requirements applicable to purchases and sales.

Under current Vietnamese regulations, a foreign Investor must open a Vietnamese-dong investment account at a commercial bank in Vietnam and obtain a securities trading code. All investment transactions, receipt of dividends, purchases of foreign currency for remittance of investment proceeds abroad, and other related activities must be conducted through that account. Investors should obtain legal and tax advice appropriate to their transactions.

3.1.4 Acceptance of Applications and Subscription Orders

The Fund Management Company has sole discretion to accept or reject any Application or Subscription Order in accordance with the Fund Charter, this Prospectus and KYC and AML requirements.

Where the Fund Management Company rejects a Subscription Order, the subscription amount shall be refunded without interest to the Investor within five (05) Business Days from the Fund Unit Trading Date after the Fund Management Company has notified the transfer agency service provider.

Investors should contact a Distribution Agent for detailed guidance.

3.2 Fund Unit Trading after the Initial Public Offering

After the State Securities Commission of Vietnam issues the Fund Establishment Registration Certificate, the Fund Management Company shall notify Investors of the timetable for Fund Unit trading after the initial public offering.

Within thirty (30) days from the effective date of the Fund Establishment Registration Certificate, the Fund Management Company shall organize Fund Unit transactions for Investors.

3.3 Trading Date

Trading frequency	Daily
Trading Date (T)	Business Days from Monday to Friday, excluding public holidays and compensatory days off prescribed by law.
Order Cut-off Time	11:00 a.m. on Day T-1

If a Trading Date falls on a public holiday or compensatory day off, transactions shall be conducted on the Fund's next Trading Date, unless otherwise announced by the Fund Management Company. The Fund Management Company shall notify Investors, Distribution Agents and relevant service providers of the specific trading schedule and Order Cut-off Time for a holiday period on the Fund Management Company's website.

Any increase in trading frequency shall be publicly announced by the Fund Management Company, incorporated into an amendment or supplement to this Prospectus, and disclosed in accordance with law.

Any reduction in trading frequency must be approved by the General Meeting of Investors, provided that the trading frequency shall never be less than two (02) times per month.

3.4 Sale Price/Issue Price of Fund Units

Sale Price/Issue Price per Fund Unit (the price payable by an Investor to the Fund Management Company)

Sale Price/Issue Price = Net Asset Value per Fund Unit on the Fund Unit Trading Date + Issue Service Fee

3.5 Redemption Price of Fund Units

Redemption Price per Fund Unit (the price payable by the Fund Management Company to the Investor)

Redemption Price = Net Asset Value per Fund Unit on the Fund Unit Trading Date – Redemption Service Fee
The Net Asset Value per Fund Unit shall be determined periodically on each Fund Unit Trading Date.

Where the Fund applies a Liquidity Protection Adjustment, the Redemption Price above shall be further reduced by the Liquidity Protection Adjustment before payment is made to the Investor. The Net Asset Value per Fund Unit and the Fund Unit transaction price shall be published on the Fund Management Company's website within one (01) Business Day from the Valuation Date.

The Issue Service Fee, Redemption Service Fee and Switching Service Fee for Fund Units are specified in the section on service fees, charges and expenses below.

3.6 Redemption Service Fee

- This is the service fee payable by an Investor when redeeming a Fund Unit from the Fund in subsequent trading periods after MAFF has been established. The fee is deducted from the redemption proceeds payable to the Investor and is calculated as a percentage of the executed transaction value.
- Redemption Service Fee under the Fund's Investment Programs

Fund Unit holding period	Fee rate (based on redemption value)
Up to 183 days	0.5%

More than 183 days up to 365 days	0.15%
More than 365 days	No fee

The Redemption Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed 3% of the executed redemption value.

- The holding period of Fund Units shall be determined on a first-in, first-out basis.
- Where the Fund Management Company adopts other provisions resulting in a change to the Redemption Service Fee for a specified period, the Company shall provide specific information and notify Investors on the Fund Management Company's website and through the Distribution Agents, or otherwise notify Investors in accordance with law.
- An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

3.7 Issue Service Fee

Issue Service Fee during the IPO

- This is the amount payable by an Investor when purchasing a Fund Unit during the initial public offering (IPO). The fee is collected upon initial issuance, added to the par value, and calculated as a percentage of the par value of one Fund Unit.
- MAFF's initial Issue Service Fee: 0% (equivalent to a sale price of VND 10,000 per Fund Unit).

Issue Service Fee for Transactions after the IPO

- This is the service fee payable by an Investor when purchasing a Fund Unit in subsequent trading periods after MAFF has been established. The fee is collected upon issuance and calculated as a percentage of the amount subscribed for Fund Units.
- The Issue Service Fee for Fund Unit transactions is 0.1% of the subscription value.
  The Issue Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed 5% of the transaction value.
- The Issue Service Fee shall be deducted from the total subscription amount before the number of Fund Units allocated is calculated.
- Where the Fund Management Company adopts other provisions resulting in a change to the Issue Service Fee for a specified period, the Fund Management Company shall provide specific information and notify Investors on its website and through the Distribution Agents, or otherwise notify Investors in accordance with law.
- An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

3.8 Switching Service Fee

- This is the service fee payable by an Investor when registering to switch MAFF Fund Units into units of another open-ended fund managed by the Fund Management Company in subsequent trading periods after MAFF has been established. The Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, and shall not be required to pay the Issue Service Fee or Redemption Service Fee when switching between Fund Units.
- Switching Service Fee for subsequent transactions: 0

3.9 Transfer Service Fee

- This is the service fee payable by an Investor when registering a non-commercial transfer, including a gift, donation or inheritance.
- The Transfer Service Fee is VND 200,000 per transfer.

3.10 Payment of Service Fees

The above service fees shall be paid to the Fund Management Company and the Distribution Agent. The amount payable to the Distribution Agent shall be calculated in accordance with the terms of the Distribution Agency Agreement entered into between the Fund Management Company and the Distribution Agent. Based on the calculation results of the relevant service provider, the Fund shall instruct payment of the relevant service fees to the Fund Management Company and the Distribution Agent.

3.11 Minimum Subscription Transaction Value

Minimum subscription value per transaction: VND 1,000,000 (one million Vietnamese dong).

3.12 Maintenance of a Fund Unit Trading Account

- The minimum number of Fund Units required to maintain an Investor's account is 100 Fund Units. Where a redemption order would reduce the remaining balance below the minimum number of Fund Units required to maintain the account, all remaining Fund Units shall automatically be redeemed in the trading period in which the Investor submits the redemption order.
- Where an Investor's Fund Unit trading account has a zero (0) balance and no transaction occurs for one (01) year, the account may be locked or closed in accordance with the Fund Management Company's policy from time to time. Investors should contact their Distribution Agent for further details.

3.13 Order Cut-off Time

- The Order Cut-off Time is the latest time at which a Distribution Agent may receive a transaction order from an Investor for execution on a Fund Unit Trading Date.
- Order Cut-off Time: 11:00 a.m. Vietnam time on the most recent Stock Exchange trading day preceding the Fund Unit Trading Date (Day T-1).

3.14 Transaction Confirmation Period

- Within three (03) Business Days from the Fund Unit Trading Date, but no later than the next Fund Unit Trading Date, the Fund's Transfer Agent shall fully update the Investor's post-transaction ownership information in the Master Register, and the Investor shall receive a transaction confirmation from the Distribution Agent in accordance with law.
- Before the allocation of Fund Unit transaction results, if a Distribution Agent identifies a transaction error arising from a mistake or omission in the consolidation of information or in the receipt, transmission or entry of orders into the system, the Distribution Agent must notify the Fund Management Company and the relevant service provider and request correction of the transaction error. After this deadline, the Distribution Agent shall be responsible to Investors for transaction errors.

3.15 Period for Payment of Fund Unit Redemption Proceeds to Investors

- Within five (05) Business Days from the Fund Unit Trading Date, the Fund Unit redemption proceeds shall be paid directly to the Investor's account.

3.16 Fund Unit Trading Frequency:

Daily on Business Days from Monday to Friday, excluding public holidays and compensatory days off prescribed by law.

3.17 Fund Investment Programs

An Investor may participate in an Investment Program by either making ordinary subscriptions or participating in a Systematic Investment Plan (SIP).

ORDINARY SUBSCRIPTION METHOD

An Investor may invest in the Fund whenever an investment need arises in any Fund Unit trading period. The Investor shall submit a transaction order at an order-receiving location of a Distribution Agent for the trading period in which the Investor wishes to invest.

SYSTEMATIC INVESTMENT PLAN (SIP)

A Systematic Investment Plan is a systematic form of investment under which an Investor periodically pays a specified investment amount, for example monthly or quarterly, to purchase Fund Units. Systematic Investment Plans are common in jurisdictions with developed open-ended fund industries and attract many Investors because of the benefits such programs may offer.

Requirements of the Systematic Investment Plan (SIP)

- **SIP type: Monthly SIP.**
- **Minimum participation period:** one (01) year with twelve (12) consecutive payment periods. Note: the program shall continue until terminated by the Investor.
- Fund Units shall be redeemed on a first-in, first-out basis.
- **Minimum amount:** VND 1,000,000 (one million Vietnamese dong) per month.
- **Registration:** An Investor shall register to invest in the Fund under the Systematic Investment Plan by completing the prescribed "Systematic Investment Agreement" and submitting it to a Distribution Agent, or by placing an order through an electronic trading method.
- **Payment time:** The Fund must receive payment by 5:00 p.m. on the Business Day preceding the tenth day of each month. The Investor may proactively transfer the monthly investment amount to the Fund's account or establish a Standing Instruction or Direct Debit with the bank at which the Investor maintains an account.
- **SIP Transaction Date:** The purchase of Fund Units shall be executed on the first Fund Unit Trading Date after the tenth day of each month.
- **SIP commencement date:** the date on which the Investor's first purchase of Fund Units under the Systematic Investment Plan is executed.
- **Termination of the Systematic Investment Plan:**

  The Systematic Investment Plan shall be deemed terminated if the Investor fails to pay the full registered amount by the payment deadline, or redeems or switches into another fund any Fund Units purchased under the Systematic Investment Plan within one (01) year from the commencement date.
- **Issue Service Fee for SIP investments:** Waived.
- **Program Exit Service Fee:** If an Investor terminates the Program, redeems Fund Units or switches them into another fund within one (01) year from the Program commencement date, the Investor shall pay an additional fee equal to 0.1% (zero point one percent) of the redemption value or the switching value of the outgoing fund, in addition to the ordinary Redemption Service Fee or Switching Service Fee. The Program Exit Service Fee shall be determined when the Investor terminates the Program and shall be paid when the Investor redeems the relevant Fund Units.
  Where an Investor makes a non-commercial transfer of Fund Units, the Program Exit Service Fee shall apply at the time of transfer. After the transfer, the Fund Units shall become ordinary Fund Units and the transferee may freely transact in them.

3.18 Transaction Methods

- After the initial public offering, Investors may subscribe for and redeem MAFF Fund Units through the MAFF Fund Unit distribution locations designated by the Fund Management Company and specified in Part VII of this Prospectus. Note: An Investor transacting in Fund Units for the first time must open a Fund Unit trading account, must open a Fund Unit trading account, and provide customer-identification information as required by the Fund Management Company and the Distribution Agent.
- An Investor may place orders through more than one Distribution Agent, but must open a trading account with each Distribution Agent through which the Investor wishes to transact. The Investor's accounts with different Distribution Agents shall be managed independently. An Investor may submit

Fund Unit transaction order forms for an account opened with a Distribution Agent at any order-receiving location of that Distribution Agent.

- Transaction Authorization: An Investor may authorize another individual to conduct Fund Unit transactions and must provide the authorized person's information in the "Open-Ended Fund Unit Trading Account Opening Application". The authorized person shall remain unchanged until the Investor re-registers an authorized person with the Distribution Agent.

3.18.1 Fund Unit Subscription Orders

- A Subscription Order must be submitted to a Distribution Agent together with valid documents confirming that the Investor has completed payment into the Fund's account with the Supervisory Bank approved by the Fund Management Company. Bank transfer charges shall be borne by the Investor.
- Where the amount actually paid into the Fund's account is greater than the amount stated in the Subscription Order and is not less than the minimum subscription amount, the number of Fund Units allocated shall be based on the Subscription Order.
- Where a Fund Unit Subscription Order and payment for such order of a domestic Investor are made by a domestic individual or organization other than the Investor, the order form and payment confirmation must clearly state the name, Fund Unit trading account number, trading sub-account number or personal identification number, passport number or other lawful personal identification document number, or Enterprise Registration Certificate number, and the payment amount of the domestic Investor who is the beneficial owner.
- <u>Payment Timing and Details for Ordinary Subscription Orders</u>

  A Fund Unit Subscription Order must be duly completed and submitted to a designated Distribution Agent before the Order Cut-off Time, and the subscription amount must be transferred by the Investor or the Investor's authorized representative to MAFF's account with the Supervisory Bank before 5:00 p.m. on Day T-1, with the following payment details:
  - Account name: QUY DAU TU TRAI PHIEU LINH HOAT MIRAE ASSET VIET NAM
  - Account number: the account number applicable to each Distribution Agent, as updated on the Fund Management Company's website
  - Bank: BIDV
  - Amount: Subscription amount
  - Payment details: [Open-ended Fund Unit trading account number] – [Investor name] – MAFFN001
- <u>Payment Timing and Details for Systematic Investment Plan Orders</u>
  Payment time: The Fund must receive payment by 5:00 p.m. on the Business Day immediately preceding the tenth day of each month. The Investor may proactively transfer the monthly investment amount to the Fund's account or establish a Standing Instruction or Direct Debit with the bank at which the Investor maintains an account.

  The subscription amount shall be transferred by the Investor or the Investor's authorized representative to MAFF's account with the Supervisory Bank using the following payment details:
  - Account name: QUY DAU TU TRAI PHIEU LINH HOAT MIRAE ASSET VIET NAM
  - Account number: the account number applicable to each Distribution Agent, as updated on the Fund Management Company's website
  - Bank: BIDV
  - Amount: Subscription amount
  - Payment details: [Open-ended Fund Unit trading account number] – [Investor name] – MAFFS002

- The number of Fund Units allocated shall be calculated using the following formula:

$$\textbf{Number of Fund Units allocated} = \frac{\textbf{Subscription amount} \times (1 - \textbf{Issue Service Fee (\%)})}{\textbf{NAV per Fund Unit on the Trading Date}}$$

The number of Fund Units allocated may include a decimal fraction and shall be rounded down to two (02) decimal places. Fractional Fund Units shall not affect the Investor's ability to redeem Fund Units.

- **CASES IN WHICH A SUBSCRIPTION TRANSACTION IS INVALID ON A FUND UNIT TRADING DATE**
  - The Subscription Order is submitted to a Distribution Agent after the Order Cut-off Time.
  - The subscription amount is paid before the Order Cut-off Time, but the Investor does not submit a Fund Unit Subscription Order to a Distribution Agent or place a Fund Unit Subscription Order through an electronic trading method.
  - The Fund does not receive the Investor's payment by 5:00 p.m. on the Business Day immediately preceding the Fund Unit Trading Date (Day T-1).
  - The subscription amount is lower than the prescribed minimum subscription amount or the amount stated in the Subscription Order.
  - The Subscription Order contains incomplete information, such as the Investor's name or trading account number.

Where a Subscription Order is invalid, the subscription amount shall be refunded to the bank account registered in the Investor's Open-Ended Fund Unit Trading Registration Application within five (05) Business Days from the most recent Trading Date, unless the Investor requests that the amount be invested in the Fund's next trading period. Where the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded within five (05) Business Days after obtaining sufficient evidence to accurately identify the beneficiary. Bank transfer charges shall be deducted from the refunded amount.

3.18.2 Fund Unit Redemption Orders

- An Investor shall submit a redemption order specifying the number of Fund Units to be redeemed.
- The number of Fund Units submitted for redemption may include a decimal fraction. The amount payable to the Investor shall be calculated using the following formula:
  - Redemption Value = Number of Fund Units redeemed × NAV per Fund Unit on the Fund Unit Trading Date × (1 – Redemption Service Fee (%) – Liquidity Protection Adjustment (%)*).

    * The Redemption Value shall be further reduced by the Liquidity Protection Adjustment where the Fund applies such adjustment in accordance with Section 3.24 below.
  - The amount received by the Investor shall equal the Redemption Value less bank charges and taxes payable under applicable law, if any.
- A Redemption Order may not be executed or may be executed only in part in accordance with Section 3.22, "Partial Execution of Transactions", and Section 3.23, "Suspension of Fund Unit Transactions", of this Prospectus.
- Fund Unit redemption proceeds shall be transferred directly, no later than five (05) Business Days from the Fund Unit Trading Date, to the Investor's account registered in the "Open-Ended Fund Unit Trading Registration Application". Redemption proceeds shall be rounded to the nearest Vietnamese dong. Bank transfer charges shall be deducted from the redemption proceeds. Where the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded within five (05) Business Days after obtaining sufficient evidence to accurately identify the beneficiary.
- **CASES IN WHICH A REDEMPTION TRANSACTION IS INVALID ON A FUND UNIT TRADING DATE**
  - The Redemption Order is submitted to a Distribution Agent after the Order Cut-off Time.

- The number of Fund Units submitted for redemption exceeds the number of Fund Units owned by the Investor.

3.19 Cancellation of Transaction Orders

- A Fund Unit transaction order may be cancelled only before the Order Cut-off Time. The Investor shall cancel the order through a Distribution Agent or through the electronic trading method registered by the Investor.

3.20 Fund Unit Switching Transactions

- An Investor may submit an order to switch Fund Units between open-ended funds managed by the Fund Management Company.
- A Switching Order must be duly completed in the prescribed form and submitted to a Distribution Agent before the Order Cut-off Time.
- An Investor may register to switch part or all of the Fund Units owned. The Switching Order shall be executed by first processing the redemption order for the outgoing Fund Units and then processing the subscription order for Fund Units of the target fund. The orders shall be executed on the respective Fund Unit Trading Dates of the relevant funds.
- The Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, and shall not pay the Issue Service Fee or Redemption Service Fee on the Fund Units registered for switching. The Switching Service Fee is specified in the section on Service Fees, Charges and Expenses.
- The Investor shall receive confirmation of the Switching Order in accordance with the Fund Unit transaction confirmation timeline of the target fund.
- Note: A Switching Order may be executed only in part as specified in Section 3.22.
- **CASES IN WHICH A SWITCHING TRANSACTION IS INVALID ON A FUND UNIT TRADING DATE**
  - The Switching Order is submitted to a Distribution Agent after the Order Cut-off Time.
  - The number of Fund Units registered for switching exceeds the number of Fund Units owned by the Investor.

3.21 Non-Commercial Transfers, including Gifts, Donations and Inheritances

- A non-commercial transfer to another organization or individual shall be carried out through a Distribution Agent.
- Before the Order Cut-off Time for each trading period, the Investor shall duly complete the application form and provide the Distribution Agent with all documents and records required to complete the non-commercial transfer procedures in accordance with law.
- Transaction service fee: see Section 3.9.
- The Investor is responsible for paying all expenses and taxes arising from a non-commercial transfer in accordance with law.

3.22 Partial Execution of Transaction Orders

The Fund Management Company may satisfy only part of an Investor’s redemption or switching order in any of the following circumstances:

a) The total value of redemption orders, including redemptions arising from switching transactions, less the total value of subscription orders, including subscriptions arising from switching transactions, on a Fund Unit Trading Date is greater than five percent (5%) of the Fund’s Net Asset Value; or

b) Full execution of Investors’ orders would result in:

- The Fund’s Net Asset Value falling below VND fifty (50) billion. In this case, the Fund Management Company may partially satisfy Investors’ redemption and switching orders until the Fund’s Net Asset Value is exactly VND fifty (50) billion.

c) The sale of securities to raise cash for full execution of Investors' orders being impossible due to:

- Low market liquidity;
- The suspension from trading of one or more securities in the Fund's investment portfolio pursuant to a decision of the Stock Exchange.

When partially executing transaction orders, the Fund Management Company shall apply the same pro rata ratio.

- The executable value shall be allocated among all Investors registering transactions in the same trading period in the same ratio between the executed value and the registered transaction value.
- The number of Fund Units redeemed in this case shall be calculated using the following formula:

Where:

Xi: the actual number of Fund Units of Investor i that are executed, being the number of Fund Units matched for redemption or switching. The result shall be rounded down to two (02) decimal places.

SLDKi: the number of Fund Units that Investor i registers to redeem or switch.

GTPB: the total allocable value that the Fund Management Company is able to satisfy in respect of Investors' redemption and switching orders in the trading period.
GTGD: the total transaction value registered by Investors for redemption or switching in the trading period.

- Any unexecuted balance of redemption orders shall be carried forward to the next trading period together with new redemption or switching orders and shall be executed on the same pro rata basis.
- Where a Redemption Order is executed only in part, the minimum Fund Unit balance requirement shall not apply.

3.23 Suspension of Fund Unit Transactions

Fund Unit transactions may be suspended upon the occurrence of any of the following events:

- The Fund Management Company is unable to redeem Fund Units as requested due to a force majeure event;
- The Fund Management Company is unable to determine the Net Asset Value of the open-ended fund on a Valuation Date for redemption of open-ended Fund Units because the Stock Exchange has decided to suspend trading in securities included in the Fund's investment portfolio;
- Other events considered necessary by the State Securities Commission of Vietnam.

The Fund Management Company shall report to the Fund Representative Board and the State Securities Commission of Vietnam within twenty-four (24) hours from the occurrence of any of the foregoing events, except where the suspension is required by the State Securities Commission of Vietnam, and shall resume the redemption of open-ended Fund Units immediately after such events cease to exist.

The suspension period for Fund Unit transactions shall be notified by the Fund Management Company to Investors based on the actual circumstances, but shall not exceed ninety (90) days from the most recent Fund Unit Trading Date.

Within thirty (30) days from the expiry of the foregoing suspension period, the Fund Management Company shall convene a meeting to seek the opinion of the General Meeting of Investors on the dissolution or division of the Fund, or on a further extension of the suspension period for Fund Unit transactions.

During the period in which the General Meeting of Investors is being convened, if the causes of the suspension of Fund Unit transactions cease to exist, the Fund Management Company may cancel the convening of the General Meeting of Investors.

3.24 Liquidity Protection Adjustment

The Fund Management Company may apply a Liquidity Protection Adjustment to the Fund as follows:

a) The Liquidity Protection Adjustment is an adjustment applied to an Investor redeeming open-ended Fund Units where the Fund's liquidity declines due to a force majeure event.

b) The application of the Liquidity Protection Adjustment shall comply with the following principles:

- The policy on applying the Liquidity Protection Adjustment to the Fund must be approved by the General Meeting of Investors and updated in the Prospectus;
- The application of the Liquidity Protection Adjustment in each specific case must be decided by the General Meeting of Investors or delegated to the Fund Representative Board for decision in accordance with the policy on applying the Liquidity Protection Adjustment.
- All amounts collected through the Liquidity Protection Adjustment shall be recognized as income of the Fund.
- The Liquidity Protection Adjustment shall be calculated as a percentage of the Net Asset Value per Fund Unit on the relevant Fund Unit Trading Date. The maximum Liquidity Protection Adjustment shall not exceed five percent (5%) of the Net Asset Value per Fund Unit. The specific Liquidity Protection Adjustment shall be set out in the Prospectus or disclosed on the websites of the Fund Management Company and the Distribution Agents.
- The Liquidity Protection Adjustment shall take effect one (01) Business Day after the Fund Management Company discloses the application thereof on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notifies the Distribution Agents and relevant service providers. The disclosure and notice shall state the reason for applying the Liquidity Protection Adjustment, its effective time, the specific adjustment rate, and the principles for determining the amount payable to Investors when the adjustment is applied.
- The Fund Management Company shall cease applying the Liquidity Protection Adjustment and, within twenty-four (24) hours after the event causing the decline in the Fund's liquidity has ended, disclose such cessation on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notify the Distribution Agents and relevant service providers;
- Each Distribution Agent shall inform Investors of the application or cessation of the Liquidity Protection Adjustment immediately upon receipt of the Fund Management Company's notice.

3.25 Distribution Locations and Distribution Agents

MAFF Fund Units are distributed through the Distribution Agents listed in Section VII of this Prospectus and on the Fund Management Company's website at http://fundmanagement-miraeasset.com.vn.

3.26 Certain Notes for Foreign Investors

- Before opening a Fund Unit trading account, a foreign Investor shall register for a securities trading code in accordance with the regulations on foreign investment activities in the securities market issued by the Ministry of Finance.

- A non-resident foreign individual or institutional Investor, as defined in Circular No. 03/2025/TT-NHNN guiding the opening and use of Vietnamese-dong accounts for foreign indirect investment activities in Vietnam, as amended, supplemented or replaced from time to time, shall transfer the subscription amount from the Investor’s own indirect investment capital account (IICA) opened with a commercial bank to the Fund’s account when subscribing for Fund Units. At the time of registering for open-ended Fund Unit transactions, the Investor shall submit to the Distribution Agent a bank confirmation of the opening of the IICA.

- A subscription payment by a non-resident foreign Investor transferred from any bank account other than the Investor's IICA shall be deemed an invalid transaction. The non-resident foreign Investor shall bear full responsibility where the subscription amount is not transferred from the IICA as required by law.

- A resident foreign individual or institutional Investor may transfer the subscription amount from a bank account other than an IICA. Where payment for a Subscription Order is made by an individual or organization other than the Investor, the order form and payment confirmation documents must specify the beneficial Investor's name, Fund Unit trading account number, trading sub-account number or personal identification number, passport or other lawful personal identification document number, or enterprise registration certificate number, and the payment amount. The Fund Management Company recommends that a resident foreign Investor transfer funds from a bank account in the Investor's own name to avoid difficulties when withdrawing and remitting capital abroad.

- A resident foreign Investor who registers an account to receive redemption proceeds and transfers subscription payments from an account other than an IICA must provide the Distribution Agent with a valid permanent residence card or temporary residence card in Vietnam when registering for open-ended Fund Unit transactions and promptly update any changes. During the period in which the Investor holds Fund Units, if the temporary residence card expires and the Investor fails to provide a new temporary residence card or written confirmation of an extension of temporary residence, the Investor shall be treated as a non-resident foreign Investor, and the Fund Management Company shall refuse transactions on the Investor's open-ended Fund Unit trading account until the Investor provides a new temporary residence card, written confirmation of an extension, or bank confirmation of the opening of an IICA.
- Where a resident foreign Investor registers the Investor's IICA as the account for receipt of redemption proceeds, all subscription amounts shall also be transferred from that IICA to facilitate the bank's confirmation of the source of funds received when the Investor redeems Fund Units.
- A person authorized to represent a foreign Investor in transactions in Vietnam shall satisfy the conditions prescribed in Circular No. 51/2021/TT-BTC of the Ministry of Finance guiding foreign investment activities in the Vietnamese securities market.

4 Method for Determining Net Asset Value

4.1. Time of Net Asset Value Determination

- **Valuation Date:** The Net Asset Value (NAV) of the Fund shall be determined on Fund Unit Trading Dates. Where a trading date falls on a public holiday or compensatory day off, the Fund Management Company shall notify Investors, Distribution Agents and relevant service providers and disclose the information on its website.
- For monthly valuation periods, the Valuation Date shall be the first day of the following month.
- The Fund Management Company shall determine the Net Asset Value of the Fund and the Net Asset Value per Fund Unit based on the market prices, or fair values where market prices are unavailable, of the assets in the Fund's Investment Portfolio.
- The determination of the Net Asset Value of the Fund and the Net Asset Value per Fund Unit shall be confirmed by the Supervisory Bank as complying with law and the Fund Charter. Such confirmation may be made in writing or retrieved through the Supervisory Bank's electronic information system approved by the Fund Management Company. Within twenty-four (24) hours after discovering that the Net Asset Value has been incorrectly valued, the Supervisory Bank shall notify and request the Fund Management Company to make an adjustment, or vice versa where the Supervisory Bank provides the Net Asset Value determination service.
- The Fund Management Company may authorize the Supervisory Bank to determine the Net Asset Value of the Fund and the Net Asset Value per Fund Unit. In such case, the Fund Management Company and the Supervisory Bank shall establish reconciliation and review mechanisms and procedures and shall inspect and supervise the calculation to ensure that the Net Asset Value is determined accurately and in accordance with the Fund Charter, the Valuation Manual and applicable law.
- The Net Asset Value of the Fund shall be determined periodically and publicly announced to Investors through mass media after confirmation by the Supervisory Bank, and shall remain valid until a new announcement is made.

4.2. Method for Determining Net Asset Value

- The Net Asset Value of the Fund (NAV) shall equal the total value of the assets in the Portfolio less the Fund's total liabilities, including debts and payment obligations as at the day immediately preceding the Valuation Date. The total value of the Fund's assets shall be determined at market prices or fair values where market prices are unavailable.
- The Net Asset Value per Fund Unit shall equal the Net Asset Value of the Fund divided by the total number of Fund Units outstanding on the most recent Trading Date preceding the Valuation Date. The Net Asset Value shall be rounded in accordance with applicable accounting and auditing regulations. Any difference arising from rounding the Net Asset Value of the Fund shall be recognized by the Fund. The Net Asset Value per Fund Unit may be a decimal number and shall be rounded down to two (02) decimal places.
- The specific valuation method is set out in the Valuation Manual developed by the Fund Management Company in accordance with law and is also described below.

A. Asset Value

No.	Asset Type	Market Transaction Valuation Principle
Cash and Cash Equivalents and Money-Market Instruments		
1.	Cash (VND)	The balance in demand deposit accounts on the day immediately preceding the Valuation Date.
2.	Foreign Currency	The value converted into VND at the average buying and selling exchange rates announced by Joint Stock Commercial Bank for Foreign Trade of Vietnam on the day preceding the Valuation Date.
3.	Term Deposits	Deposit principal plus unpaid accrued interest calculated through the day preceding the Valuation Date.
4.	Treasury bills, negotiable certificates of deposit and other money market instruments	Purchase price plus accrued interest calculated through the day preceding the Valuation Date.
5.	Non-Interest-Bearing Instruments, including Bills, Valuable Papers and Other Non-Interest-Bearing Instruments	The market price shall be the average quoted price on the trading system of the Stock Exchange. Where no quoted price is available, the price shall be determined using a discounted cash-flow model with linear interpolation based on the holding period of the instrument and an interest rate determined in the following order of priority: - The successful bid rate at the most recent auction on the Stock Exchange within fifteen (15) days preceding the Valuation Date; - Another interest rate prescribed by the Fund Representative Board.
Bonds		
6.	Listed Bonds and Privately Placed Bonds Registered for	a. The average quoted price on the trading system, or another term used under the internal rules of the Stock Exchange, on the most recent

No.	Asset Type	Market Transaction Valuation Principle
	Trading on a Stock Exchange	trading day preceding the Valuation Date, plus accrued interest, except as provided at Point b below. b. Where there has been no transaction for more than fifteen (15) days up to the Valuation Date, excluding the Valuation Date, or no transaction from the date of the listing/trading registration decision through the Valuation Date, or only transactions at abnormally fluctuating bond prices where the difference between the average quoted price (clean price) and the price at the most recent valuation period, or the purchase price (clean price) where no price at the most recent valuation period is available, falls within the following ranges: - For Government bonds, Government-guaranteed bonds and municipal bonds: +/- 1%; - For corporate bonds: +/- 3%. The price shall then be the purchase price (clean price) plus accrued interest;
7.	Delisted Bonds/Bonds Deregistered from Trading	The price shall be the par value plus accrued interest.
8.	Unlisted Bonds/Privately Placed Bonds Not Yet Registered for Trading on a Stock Exchange	The price shall be determined using one of the following values in order of priority: + Purchase price (clean price) plus accrued interest; + Par value plus accrued interest; + A price determined using a method approved by the Fund Representative Board.
Equities		
9.	Shares listed on a Stock Exchange, privately placed shares of a listed organization, and additional shares offered to the public by a listed organization	- The closing price, or another term used under the internal rules of the Stock Exchange, on the most recent trading day preceding the Valuation Date; - Where there has been no transaction for more than fifteen (15) days up to the Valuation Date, one of the following values shall be applied in order of priority: + Purchase price; + Book value; + A price determined using a method approved by the Fund Representative Board.
10.	Shares of a public company registered for trading on the UPCoM system, privately placed shares of an	- The closing price, or another term used under the internal rules of the Stock Exchange, on the most recent trading day preceding the Valuation Date; - Where there has been no transaction for more than fifteen (15) days up to the Valuation Date, one of the following values shall be applied in order of priority: + Purchase price;

No.	Asset Type	Market Transaction Valuation Principle
	organization registered for trading, and additional shares offered to the public by an organization registered for trading	+ Book value; + A price determined using a method approved by the Fund Representative Board.
11.	Shares suspended from trading, delisted or deregistered from trading for reasons other than a change of Stock Exchange	One of the following values shall be applied in order of priority: + Book value based on the most recent financial statements, which must be no more than six (06) months old as at the Valuation Date; + A price determined using a method approved by the Fund Representative Board.
12.	Shares transferred to another listing market, or transferred from registration for trading to listing	- The closing price, or another term used under the internal rules of the Stock Exchange, on the most recent trading day preceding the Valuation Date; - Where there has been no transaction for more than fifteen (15) days up to the Valuation Date, one of the following values shall be used, as further specified in the Valuation Manual: + Book value; or + Par value; or + A price determined using a method approved by the Fund Representative Board.
13.	Shares of an Issuer in Dissolution or Bankruptcy	One of the following values shall be applied in order of priority: + Eighty percent (80%) of the liquidation value of such share as at the date of the most recent balance sheet preceding the Valuation Date; + A price determined using a method approved by the Fund Representative Board.
14.	Other Shares and Capital Contributions	The market value shall be the average value of successful transactions on the most recent trading day preceding the Valuation Date, based on quotations from at least three (03) quotation providers that are not Related Persons and are approved by the Fund Representative Board. Where quotations from at least three (03) quotation providers are unavailable, one of the following values shall be used in the stated order of priority: + The average price quoted by two (02) quotation providers; + The price in the most recent report, dated no more than three (03) months before the Valuation Date; + Purchase price or contributed capital value; + Book value;

No.	Asset Type	Market Transaction Valuation Principle
		+ A price determined using a method approved by the Fund Representative Board.
Subscription Rights		
15.	Share Subscription Rights	*Value of subscription rights = Max{0, (Share price - Issue price of new shares) x Exercise ratio}.*
Public Fund Units		
16.	Listed Public Fund Units	- The closing price, or another term used under the internal rules of the Stock Exchange, on the most recent trading day through the end of the day preceding the Valuation Date. - Where there has been no transaction for more than fifteen (15) days up to the Valuation Date, one of the following values shall be applied in order of priority: + The most recently disclosed Net Asset Value per Fund Unit before the Valuation Date on the website of the State Securities Commission of Vietnam, the Stock Exchange or the fund management company; + Purchase price; + A price determined using a method submitted to and approved by the Fund Representative Board for the specific case.
17.	Unlisted Public Fund Units	One of the following values shall be applied in order of priority: + The Net Asset Value per Fund Unit disclosed on the website of the State Securities Commission of Vietnam or the fund management company for the most recent valuation date preceding the Valuation Date. + A price determined using a method submitted to and approved by the Fund Representative Board for the specific case.
18.	Public Fund Units Delisted due to a Change of Stock Exchange	One of the following values shall be applied in order of priority: - The Net Asset Value per Fund Unit most recently disclosed before the Valuation Date; or - Purchase price; or - A price determined using a method approved by the Fund Representative Board/Board of Directors of the securities investment company.
Other Assets		
19.	Other Permitted Investment Assets	The market price shall be the average price of successful transactions on the most recent trading day preceding the Valuation Date, as provided by quotation providers. Where no quotation is available, the price shall be determined using a method approved by the Fund Representative Board.

Method for Determining NAV:

- NAV = Total Assets of the Fund - Total Liabilities of the Fund.
- NAV per Fund Unit = Net Asset Value of the Fund divided by the Total Number of Fund Units Outstanding on the most recent Trading Date preceding the Valuation Date, rounded to two (02) decimal places.

Notes:

- Accrued interest means interest calculated from the most recent interest payment date up to the date immediately preceding the Valuation Date;
- The book value of a share shall be determined based on the most recent audited or reviewed financial statements.
- The liquidation value of a share shall equal the issuer's equity divided by the total number of outstanding shares.
- A day means a calendar day;
- The valuation organization may select bond quotation systems (Reuters/Bloomberg/VNBF, etc.) for reference.

4.3. Disclosure of Net Asset Value

On the Business Day following a Valuation Date, the Net Asset Value of the Fund and the Net Asset Value per Fund Unit shall be disclosed on the websites of the Fund Management Company and through mass media in accordance with regulations on information disclosure in the securities market.

Investors should note that such information is provided for reference purposes only. Accordingly, the Fund Management Company shall not be liable for any loss or damage suffered by an Investor as a result of relying on the disclosed information.

5. Guidance for Investors Participating in MAFF

Before investing in Mirae Asset Vietnam Flexible Fixed Income Fund (MAFF), an Investor should consult the Fund Management Company's advisers or the advisers of a Distribution Agent appointed by MAFF to understand the investment objectives, investment strategy and transaction methods described in the Fund documents, including the Prospectus, Fund Charter and Fund transaction and investment guidelines, before making an investment decision.

Investors should refer to the Fund documents on the website: http://fundmanagement-miraeasset.com.vn/.

<u>Investment Steps:</u>

- Step 1: The Investor registers to open a Fund Unit trading account with a Distribution Agent.
- Step 2: The Investor transfers the subscription amount to the Fund's account maintained with the Supervisory Bank.
- Step 3: The Investor registers the transaction by completing the Subscription Order Form. The Distribution Agent verifies the accuracy of the application dossier.
- Step 4: The Transfer Agent allocates Fund Units to the Investor.
- Step 5: The transaction result is notified to the Investor.

XI. FUND OPERATIONS

1. Financial Statements (Updated Annually)

The reviewed semi-annual financial statements and the audited annual financial statements shall be disclosed and periodically updated by the Fund Management Company in accordance with law.

Investors may refer to the periodic reports on changes in the Fund's Net Asset Value, monthly and quarterly investment activity reports, reviewed semi-annual financial statements and audited annual financial statements published on the Fund Management Company's website, or contact the Head Office of the Fund Management Company.

2. Issuance and Redemption of Fund Units (Updated Annually)

Information on the issuance and redemption of Fund Units shall be disclosed and periodically updated by the Fund Management Company in accordance with law.

Investors may refer to information on the issuance and redemption of Fund Units in the monthly and quarterly investment activity reports, reviewed semi-annual financial statements and audited annual financial statements published on the Fund Management Company's website, or contact the Head Office of the Fund Management Company.

3. Service Fees

3.1. Fund Management Service Fee

- The Fund Management Service Fee is paid to the Fund Management Company for providing fund management services to MAFF. The fee is calculated as a percentage of the Fund's NAV.
- The MAFF Fund Management Service Fee is **0.8% of NAV per annum.**
  The Fund Management Service Fee for each valuation period shall be calculated as follows:
  - Fund Management Service Fee for a valuation period = Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Management Service Fee shall be determined as follows:
  - Monthly Fund Management Service Fee = [Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Management Service Fees for the remaining valuation periods in the month + [Applicable annual Fund Management Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

3.2. Fund Administration Service Fee

- The Fund Administration Service Fee is paid to the organization providing fund administration services to the Fund.
- Fund Administration Service Fee: 0.03% of NAV per annum, subject to a minimum of VND 15,000,000 per month, exclusive of VAT.
- The Fund Administration Service Fee for each valuation period shall be calculated as follows:
  - Fund Administration Service Fee for a valuation period = Annual Fund Administration Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Administration Service Fee shall be determined as follows:
  - Monthly Fund Administration Service Fee = [Annual Fund Administration Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Administration Service Fees for the remaining valuation periods in the month + [Annual Fund Administration Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

3.3. Transfer Agency Service Fee

- The Transfer Agency Service Fee is paid to the Fund's Transfer Agent.

No.	Type of Service Charge	Amount (Exclusive of VAT)
1	Fixed Monthly Charge	VND 12,000,000 per month
2	Information Setup and Maintenance Charges - Setup of Distribution Agent and Supervisory Bank data - Setup of Investor data - Maintenance of Investor account information	No fee
3	Information Provision Charges - Daily transaction information - Transaction result information on Trading Dates - Information on the number of Fund Units outstanding - List of Investors holding Fund Units	No fee
4	Corporate Action Charges - Preparation of the list of entitlement holders - Distribution of income	At the rates prescribed and published by VSDC from time to time. No fee

- The Transfer Agency Service Fee for each valuation period shall be calculated as follows:
  Fixed Service Fee for a valuation period = VND 12,000,000 × actual number of calendar days in the valuation cycle / actual number of days in the month.

In all cases, the aggregate Fund Management Service Fee, Fund Administration Service Fee and Transfer Agency Service Fee referred to in Sections 3.1, 3.2 and 3.3 shall not exceed 2% of NAV per annum.

3.4. Custody and Supervision Service Fees

- The Custody Service Fee and Supervision Service Fee are paid to the Supervisory Bank for the custody of the Fund's assets and supervision of the Fund Management Company's activities. These fees are calculated as a percentage of the Fund's NAV in accordance with the fee schedule specified in the Custody and Supervision Agreement entered into between the Fund Management Company and the Supervisory Bank.

No.	Type of Service	Service Fee	Minimum/Maximum	Notes
A.I	**Custody and Supervision Service Fees**			
A.1.1	Custody Service	0.05% of NAV per annum	Minimum: VND 15,000,000 per month	**VAT at 10% (applicable from 1 July 2025), subject to corresponding changes under the applicable**
A.1.2	Supervision Service	0.02% of NAV per annum.	Minimum: VND 5,000,000 per month	

No.	Type of Service	Service Fee	Minimum/Maximum	Notes
				Law on Value-Added Tax.
A.II	**Custody Document Processing Service Fees**			
A.2.1	For transactions in listed/registered-for-trading shares	VND 100,000 per security code per transaction	Not applicable	
A.2.2	For transactions in listed bonds	VND 100,000 per security code per transaction	Not applicable	
A.2.3	For transactions in OTC securities and other assets	No fee		
A.III	**VSD Custody and Transfer Service Fees (Third-Party Service Fees)**			
A.3.1	Custody Service Fee	VND 0.27 per share/Fund Unit per month; VND 0.18 per corporate bond per month VND 0.14 per debt instrument governed by the Law on Public Debt Management per month	Maximum VND 2,000,000 per corporate bond code per month Maximum VND 1,400,000 per month per debt instrument code governed by the Law on Public Debt Management	Custody and transfer service fees shall be applied in accordance with the fee schedule prescribed by the Ministry of Finance from time to time. This item shall be adjusted accordingly whenever the Ministry of Finance changes the fee schedule.
A.3.2	Transaction Transfer Service Fee	VND 0.3 per security per transfer per security code	Maximum VND 300,000 per transfer per security code	
A.3.3	Other VSD service fees charged to members and directly related to the Fund's operations	Based on the actual amount incurred		

- The Custody Service Fee and Supervision Service Fee for each valuation period shall be calculated as follows:
  - Custody Service Fee and Supervision Service Fee for a valuation period, excluding securities transaction service fees = Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fees shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Custody Service Fee and Supervision Service Fee shall be determined as follows:
  - Monthly Custody Service Fee and Supervision Service Fee, excluding securities transaction service fees = [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Custody Service Fees and Supervision Service Fees for the remaining valuation periods in the month + [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the month-end Valuation

Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

3.5. Other Expenses

Other expenses of the Fund include:

- Audit fees payable to the audit firm;
- Fees for legal advisory services, quotation services and other reasonable services;
- Costs of drafting, printing and sending the Prospectus, Summary Prospectus, financial statements, annual reports, transaction confirmations, account statements and other documents to Investors; costs of information disclosure by the Fund; and costs of organizing meetings of the General Meeting of Investors and the Fund Representative Board;
- Costs relating to transactions in the Fund's assets;
- Costs relating to the engagement of independent organizations to provide valuation and appraisal services for the Fund's assets;
- Costs of amending the Fund Charter, Prospectus, Summary Prospectus and Valuation Manual;
- Remuneration of the Fund Representative Board;
- Other reasonable and valid expenses determined by the Fund Representative Board in accordance with law;
- Insurance expenses, if any;
- Fees payable to regulatory authorities in connection with obtaining the IPO certificate and the Fund Establishment Registration Certificate;
- Taxes, fees and charges payable by the Fund in accordance with law;
- Interest payable on borrowings of the Fund in accordance with the Fund Charter and applicable law;
- Other expenses permitted by law.

4. Operating Indicators

Within forty-five (45) days after the end of the second and fourth quarters of each year, the Fund Management Company shall disclose the Fund's expense ratio and portfolio turnover ratio on the websites of the Fund Management Company and the Distribution Agents after those figures have been confirmed as accurate by the Supervisory Bank.

4.1. Fund Expense Ratio

- The Fund's operating expenses include the following after-tax expenses:
  - Asset management fees payable to the Fund Management Company;
  - Fund asset custody fees and supervision fees payable to the Supervisory Bank;
  - Fund administration service fees, transfer agency service fees and other expenses paid by the Fund Management Company to relevant service providers;
  - Audit fees payable to the audit firm;
  - Fees for legal advisory services, quotation services and other reasonable services, and remuneration payable to the Fund Representative Board;
  - Costs of drafting, printing and sending the Prospectus, Summary Prospectus, financial statements, transaction confirmations, account statements and other documents to Investors; costs of information disclosure by the Fund; and costs of organizing meetings of the General Meeting of Investors and the Fund Representative Board;
  - Costs relating to transactions in the Fund's assets.
- The Fund Expense Ratio shall be calculated using the following formula:

$$\text{Operating Expense Ratio (\%)} = \frac{\text{Total operating expenses of the Fund during the period x 100\%}}{\text{Average Net Asset Value during the Period}}$$

Average Net Asset Value during the year equals the aggregate Net Asset Value of the Fund on all Valuation Dates divided by the number of Fund Unit Valuation Dates during the period.

- Where the Fund has been established and operating for less than one year, the expense ratio shall be calculated using the following formula:

$$\text{Operating Expense Ratio (\%)} = \frac{\text{Total operating expenses of the Fund during the period x 365 x 100\%}}{\text{Average Net Asset Value during the Reporting Period} \times \text{Period of Fund Operation (number of days from the licensing date)}}$$

4.2. Portfolio Turnover Ratio of the Fund

- The Fund Portfolio Turnover Ratio shall be calculated using the following formula:

$$\text{Portfolio Turnover Ratio (\%)} = \frac{\text{(Total Purchases during the Period + Total Sales during the Period)} \times 100\%}{2 \times \text{Average Net Asset Value during the Period}}$$

- Where the Fund has been established and operating for less than one year, the portfolio turnover ratio shall be calculated using the following formula:

$$\text{Portfolio Turnover Ratio (\%)} = \frac{\text{(Total Purchases during the Period + Total Sales during the Period)} \times 100\% \times 365}{2 \times \text{Net Asset Value during the Reporting Period} \times \text{Period of Fund Operation (number of days from the licensing date)}}$$

5. Method for Calculating Income and the Fund's Profit Distribution Plan

5.1. Method for Calculating the Fund's Income

The Fund's profits include the following:

- Dividends;
- Bond interest;
- Deposit interest and certificate of deposit interest;
- Gains from purchases and sales arising from the Fund's investment activities;
- Other income, if any, arising from the investment of the Fund's assets.

5.2. Distribution of the Fund's Profits

- The Fund may distribute profits to Investors only if:
  - The Fund has fulfilled, or has sufficient financial capacity to fulfill, its tax obligations and other financial obligations in accordance with law;
  - Immediately after payment of the declared distribution, the Fund remains able to pay all debts and other property obligations as they fall due.
- Distributable profits shall be sourced from the Fund's retained earnings. The distribution of the Fund's profits shall be made at the proposal of the Fund Management Company and must be approved in advance by the General Meeting of Investors or by the Fund Representative Board where the most recent General Meeting of Investors has delegated such decision to the Fund Representative Board in accordance with the Fund Charter.
- Profits may be distributed in cash or in Fund Units.

- Before distributing profits to Investors, the Fund Management Company shall withhold all taxes, fees and charges in accordance with law.
- An Investor included in the Investor List on the Trading Date announced by MIRAE ASSET FUND MANAGEMENT for the profit distribution (the "Record Date") shall be eligible to receive the distribution. Where an Investor transfers its Fund Units between the Record Date and the payment date, the transferor shall be entitled to receive the distribution.
- After distributing profits, the Fund Management Company shall send Investors a report summarizing the Fund's profit distribution, containing the following information:
  - Form of profit distribution (cash or Fund Units);
  - Total profit for the period and accumulated profit, with a breakdown by profit item;
  - Amount of profit distributed and number of Fund Units issued for distribution, where profit is distributed in Fund Units;
  - Net Asset Value per Fund Unit before and after the profit distribution;
  - Effects of the distribution on the Fund's Net Asset Value.

6. Tax Policy

Investors may incur tax liabilities under applicable law when purchasing, redeeming or converting Fund Units. Tax liabilities directly attributable to Investors are not reflected in MAFF's overall operating results.

7. Forecast of the Fund's Operating Results

Forecasts and estimates concerning the macroeconomy and securities market contained in this Prospectus do not constitute any assurance of the Fund's future operating results.

8. Time and Place for Providing the Fund's Operating Reports

The Fund's operating reports include:

- NAV report: disclosed on the Business Day immediately following the Valuation Date (Fund Unit Trading Date);
- Fund operating reports: prepared periodically in accordance with law.

These reports shall be disclosed on the Fund Management Company's website and made available to Investors at its office and through the designated Distribution Agents.

XII. CONFLICTS OF INTEREST

1. To limit conflicts of interest between the Fund and investment trust funds managed by the Fund Management Company, and between the Fund and the Fund Management Company, the Fund Management Company shall:

- Maintain separate investment strategies and investment objectives for each fund under its management;
- Segregate the assets of the Fund Management Company from the assets of the funds under its management and from entrusted assets of Investors, and segregate the assets of each fund under its management from those of the other funds.

2. All securities transactions conducted by the Owner (Mirae Asset Global Investments Co., Ltd.), the Chairman of the Fund Management Company, members of the Executive Management, the Controller, licensed fund management practitioners and employees of the Fund Management Company shall be reported and controlled in accordance with the Fund Charter and applicable law.

3. Internal control and risk management systems shall be established to monitor conflicts of interest within the Fund Management Company.

XIII. PROVISION OF INFORMATION TO INVESTORS AND REPORTING REGIME

The Fund's information shall be disclosed through one of the following mass media channels:

- On the websites and in the publications of the Fund Management Company and the Distribution Agents; or
- Through other mass media channels in accordance with law.

The Fund Management Company shall disclose or provide Investors with the Fund documents, including the Prospectus, the Fund's financial statements, reports summarizing fund management activities, statistical reports on transaction fees incurred in the Fund's investment activities, and reports on the Fund's operations as required by law. These documents shall be made available to Investors free of charge on the Fund Management Company's website or sent directly to Investors by email.

XIV. CONTACT DETAILS FOR RESPONDING TO INVESTOR INQUIRIES

All Investor requests for assistance shall be handled during business hours at the office of MIRAE ASSET FUND MANAGEMENT or through the Distribution Agents.

MIRAE ASSET FUND MANAGEMENT is available to answer Investor inquiries by telephone at (84.24) 3564 0666 or by email at mafmc@miraeasset.com.

XV. UNDERTAKING

The Fund Management Company undertakes to assume full responsibility for the accuracy and truthfulness of the information and accompanying documents contained in this Prospectus.

XVI. APPENDICES

1. Appendix 1: Procedures and Guidance for Registering Fund Unit Transactions
2. Appendix 2: Transaction Guidance Forms
3. Appendix 3: Addresses where the Prospectus is Available
4. Appendix 4: Summary of the Fund Charter

MIRAE ASSET (VIETNAM) FUND MANAGEMENT COMPANY LIMITED

Chairman of the Company	**General Director**
(Signed and sealed)	**(Signed and sealed)**
Kim Sung Hwan	**Soh Jin Wook**

SUPERVISORY BANK

Name of Supervisory Bank: Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch;

Enterprise Registration Certificate No. 0100150619-073, first issued on 12 September 2003 and amended for the twelfth time on 16 June 2020 by the Hanoi Department of Planning and Investment;

Certificate of Registration for Securities Depository Activities No. 510/QD-DKHDLK issued by the State Securities Commission of Vietnam on 1 August 2006;

We, in our capacity as the Supervisory Bank of the Mirae Asset Vietnam Flexible Fixed Income Fund, shall be responsible in accordance with the provisions within the scope of the Fund Custody and Supervision Service Agreement entered into between us and Mirae Asset (Vietnam) Fund Management Company Limited, and the provisions governing the Supervisory Bank in the Fund Charter and the Prospectus.

AUTHORIZED REPRESENTATIVE OF THE SUPERVISORY BANK

(Signed and sealed)

APPENDIX 1: PROCEDURES AND GUIDANCE FOR REGISTERING FUND UNIT TRANSACTIONS

I. OPENING/CLOSING A FUND UNIT TRADING ACCOUNT

1. An Investor must open a Fund Unit trading account in order to conduct Fund Unit transactions. The Fund Unit trading account shall be opened with a Distribution Agent disclosed in the Fund's Prospectus.

2. The application dossier for opening a Fund Unit trading account includes:

- For an individual Investor:
  - An "Open-Ended Fund Unit Trading Account Opening Application" (the "Application");
  - A copy of the Citizen Identification Card/Passport;
  - Other documents prescribed by law where the Investor authorizes another person to place transaction orders;
  - Additional documents for a foreign individual Investor: (i) a copy of a bank confirmation of the opening of an indirect investment capital account; (ii) a valid copy of the confirmation of the securities trading code issued by the Vietnam Securities Depository and Clearing Corporation; and (iii) original FATCA forms, if applicable, such as a U.S. tax declaration form.

- For an institutional Investor:
  - An "Open-Ended Fund Unit Trading Account Opening Application" (the "Application") and a "Supplementary Information Form for Institutional Investors";
  - A notarized copy of the Enterprise Registration Certificate and any amendments thereto, if any;
  - An original power of attorney appointing the person authorized to sign and transact on the account with the Distribution Agent;
  - Other documents: notarized copies of the Citizen Identification Card/Passport of the authorized person and the representative;
  - Additional documents for a foreign institutional Investor: (i) a copy of a bank confirmation of the opening of an indirect investment capital account; (ii) a valid copy of the confirmation of the securities trading code issued by the Vietnam Securities Depository and Clearing Corporation; and (iii) original FATCA forms, if applicable, such as a U.S. tax declaration form.

3. Implementation Procedures

- The Investor shall complete the account-opening application dossier and submit it to the Distribution Agent.
- The Distribution Agent shall verify the accuracy and completeness of the account-opening application dossier in accordance with the Fund Charter and applicable law. If the dossier satisfies the requirements, the Distribution Agent shall send the customer information in the application dossier to the Transfer Agent for account opening.
- Within one (01) Business Day after receiving a complete and valid account-opening application dossier, the Distribution Agent shall notify the Investor of the details of the opened account.

4. An Investor's Fund Unit trading account shall be closed in the following circumstance:

- The Investor requests closure and the trading account no longer holds any Fund Units.

II. FUND UNIT TRANSACTIONS

1. Subscription for Fund Units in the Initial Public Offering

- Minimum subscription amount: VND 1,000,000 (one million Vietnamese Dong).
- An Investor shall open an open-ended Fund Unit trading account by:
  + Submitting the "Open-Ended Fund Unit Trading Account Opening Application" and related documents, together with the "Open-Ended Fund Unit Subscription Application" in the form set out in Appendix 2, directly to a designated Distribution Agent;
  + Submitting all required documents and records, including a Citizen Identification Card/Passport/Enterprise Registration Certificate and a notarized power of attorney, if any.
- The Investor or the Investor's authorized representative shall pay the subscription amount by transferring Vietnamese Dong to the Fund's account with the Supervisory Bank. Bank transfer charges shall be borne by the Investor. The account details of the Fund with the Supervisory Bank shall be provided by the Distribution Agent. The bank transfer shall contain the following details:
  - Account name: QUY DAU TU TRAI PHIEU LINH HOAT MIRAE ASSET VIET NAM
  - Account number: the account number notified by the Distribution Agent to the Investor
  - Bank: BIDV
  - Amount: Subscription amount
  - Payment details: [Open-ended Fund Unit trading account number] - [Investor name] - [Subscription for MAFF Fund Units]
- Payment deadline: Payment must be completed before the end of the offering period.
- The number of Fund Units allocated shall be calculated using the following formula:

$$\text{Number of Fund Units allocated} = \frac{\text{Subscription amount} \times (1 - \text{IPO Issue Service Fee (\%)})}{\text{Par value}}$$

- The number of Fund Units allocated may be a decimal number and shall be rounded down to two decimal places.
- Where a subscription for Fund Units breaches applicable law or the subscription requirements, for example where the amount transferred to the Fund's account is lower than the minimum subscription amount, the initial subscription shall be deemed invalid. The subscription amount shall be refunded to the Investor within five (05) Business Days after the Fund receives its Fund Establishment Registration Certificate or after notice of an unsuccessful offering. Bank transfer charges shall be deducted from the refunded amount.
- Where the amount actually paid into the Fund's account differs from the amount stated in the Subscription Order but is not lower than the minimum subscription amount, the number of Fund Units allocated shall be based on the Subscription Order.
- Confirmation of ownership of Fund Units shall be sent to the Investor within five (05) Business Days after the Fund Establishment Registration Certificate takes effect.
- If, upon completion of the offering period, including any extension, the total subscription amount is less than VND fifty (50) billion or fewer than one hundred (100) Investors, excluding professional securities investors, have subscribed for Fund Units, the Fund Management Company shall cancel the offering, report to the State Securities Commission of Vietnam and disclose the unsuccessful capital raising within twenty-four (24) working hours after the end of the offering period. The Fund Management Company shall refund all subscription monies to Investors and pay all expenses arising in connection with the capital raising within fifteen (15) days after cancellation of the offering.

2. Subscription for Fund Units in Subsequent Trading Periods

- Trading frequency: Daily
- Trading days: Business Days from Monday through Friday.
- The Order Cut-off Time for Trading Date “T” is 11:00 a.m. on T-1.
- Minimum subscription amount: VND 1,000,000 (one million Vietnamese Dong) per Subscription Order.
- Details of the Fund's cash account with the Custodian Bank: as notified by the Distribution Agent with which the Investor opens the account.

- The Investor shall transfer the subscription amount to the Fund's cash account opened by the Fund Management Company with the Custodian Bank, using the following details:
  - Account name: QUY DAU TU TRAI PHIEU LINH HOAT MIRAE ASSET VIET NAM
  - Account number: the account number applicable to each Distribution Agent
  - Bank: BIDV
  - Amount: Subscription amount
  - Payment details: [Open-ended Fund Unit trading account number] - [Investor name] - [Subscription for MAFF Fund Units]
- Implementation procedures:

- The Investor transfers the subscription amount to the Fund's cash account.
- The Investor submits a Fund Unit Subscription Order directly to the Distribution Agent.
- An Investor may cancel an order only before the Order Cut-off Time.
- The Distribution Agent shall coordinate with the Transfer Agent to verify that the Subscription Order is consistent with the Investor's information and the amount paid by the Investor into the Fund's cash account. If the information is inaccurate or incomplete, the Distribution Agent shall instruct the Investor to supplement and complete it.
- Within three (03) Business Days after the Trading Date, the Distribution Agent shall notify the Investor of the Fund Unit transaction result.
- The number of Fund Units allocated shall be calculated using the following formula:

$$\textbf{Number of Fund Units allocated} = \frac{\textbf{Subscription amount} \times \textbf{(1 – Issue Service Fee (\%))}}{\textbf{NAV per Fund Unit on the Trading Date}}$$

- Where an amount must be refunded to an Investor in accordance with the Fund Charter, the refund shall be made within five (05) days from the Trading Date.

3. Redemption of Fund Units

- Trading Date: daily on Business Days from Monday through Friday (Day T);
- Execution date: Day T
- The Order Cut-off Time for Trading Date “T” is 11:00 a.m. on T-1.
- A Fund Unit Redemption Order may be executed only in part in accordance with the Fund Charter.
- Where the number of Fund Units remaining in an Investor’s trading account after execution of a redemption order is less than one hundred (100) Fund Units, all Fund Units held by the Investor shall be automatically redeemed in the trading period in which the Investor places the redemption order.
- Implementation procedures:
  - The Investor submits a Fund Unit Redemption Order directly to the Distribution Agent.
  - An Investor may cancel an order only before the Order Cut-off Time.
  - The Distribution Agent shall coordinate with the Transfer Agent to verify that the Redemption Order is consistent with the Investor's information and the number of Fund Units in the Investor's account. If the information is inaccurate or incomplete, the Distribution Agent shall notify the Investor of the Fund Unit transaction result.
  - Within three (03) Business Days after the Trading Date, the Distribution Agent shall notify the Investor of the Fund Unit transaction result:

    + Redemption Value = Number of Fund Units redeemed x NAV per Fund Unit on the Trading Date x (1 - Redemption Service Fee (%))

    + The amount received by the Investor shall equal the Redemption Value less bank charges, taxes prescribed by law, if any, and the Liquidity Protection Adjustment, if applied.
  - Within five (05) Business Days after the Trading Date, the redemption proceeds shall be transferred to an account in the Investor's name.

APPENDIX 2: TRANSACTION FORMS, REGISTRATION FORMS FOR BUYING/SELLING FUND CERTIFICATES

1. OPEN-ENDED FUND ACCOUNT OPENING APPLICATION FORM

GIẤY ĐĂNG KÝ MỞ TÀI KHOẢN GIAO DỊCH CHỨNG CHỈ QUỸ MỞ

OPEN-ENDED FUND ACCOUNT OPENING APPLICATION FORM

Số tài khoản và Số tham chiếu được điền bởi Đại Lý Phân Phối/ *Account number and Reference number are filled by Fund Distributor.*

SỐ TÀI KHOẢN/ Account number:…………………………………………………………………………………………

SỐ THAM CHIẾU/Reference number:………………………………………………………………………………………

I. **THÔNG TIN VỀ NHÀ ĐẦU TƯ/**INVESTOR'S INFORMATION

Nhà đầu tư vui lòng điền đầy đủ mẫu giấy bằng mực ĐEN/XANH, ký tên tại chỗ chỉ định và chuyển đơn cho Đại Lý Phân Phối

Please complete this form in full using BLACK/BLUE ink, sign it at the place indicated and submit the form to your Distributor

LƯU Ý

(*) Mục dành cho Nhà Đầu Tư nước ngoài / (*) For foreign Investors only

(**) Mục dành cho Nhà Đầu Tư tổ chức / (**) For institutional Investors only

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR'S INFORMATION

1. LOẠI TÀI KHOẢN Account type ☐ **CÁ NHÂN** Individual ☐ **TỔ CHỨC** Institutional

2. HỌ VÀ TÊN NHÀ ĐẦU TƯ Full name of Investor………………………….......... …… …………. **QUỐC TỊCH** Nationality…………………………………………

3. **MÃ SỐ THUẾ tại Việt Nam** Vietnamese Tax ID………………………………………………………. **QUỐC GIA ĐÓNG THUẾ** Country of taxation……………………………..

4. SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU/ĐKDN

ID/Passport/Business license number………………………………………………………………………………

NGÀY CẤP Issuing date……………………………………………… **NƠI CẤP (Quốc gia, Tỉnh/Thành phố)** Issuing place (Country, Province/City)……………………………..

5. **NGÀY THÁNG NĂM SINH** Date of birth (dd/mm/yyyy) ……………………...... …... ……….. **GIỚI TÍNH** Gender ☐ **NAM** Male ☐ **NỮ** Female

6. **THÔNG TIN LIÊN HỆ**

Contact details………

ĐỊA CHỈ ĐĂNG KÝ THƯỜNG TRÚ/TRỤ SỞ Permanent address/Head office ………... ………... ………... ………. ……….. **QUỐC GIA** Country……………………………….

ĐỊA CHỈ HIỆN TẠI (Địa chỉ liên hệ) Current address *(Post address)*............... ……….. ……….. ………. ……….. …**QUỐC GIA** Country……………………………..

ĐIỆN THOẠI LIÊN HỆ (Điện thoại di động)

Mobile phone (*Country code – Area code – Phone number*)…………………………………………………………………

THƯ ĐIỆN TỬ

Email……

SỐ FAX (Mã nước – Mã vùng – Số điện thoại)

Fax (*Country code – Area code – Phone number)*……………………………………………………………………………

7. **PHẦN DÀNH RIÊNG CHO NHÀ ĐẦU TƯ NƯỚC NGOÀI (*)/** *FOR FOREIGN INVESTOR ONLY (*)*

SỐ THỊ THỰC NHẬP CẢNH/ SỐ THẺ TẠM TRÚ (*)

Visa number/ Temporary resident card number (*)…………………………………………………

NGÀY CẤP **NGÀY CẤP**

Issuing date…………………………………………………… Issuing place…………………………………………………

MÃ SỐ GIAO DỊCH CHỨNG KHOÁN

Securities trading code
(*)……

ĐỊA CHỈ ĐĂNG KÝ TẠM TRÚ TẠI VIỆT NAM TRONG TRƯỜNG HỢP NGƯỜI NƯỚC NGOÀI CƯ TRÚ TẠI VIỆT NAM (*)/ Temporary residential registration address in Vietnam for a foreigner residing in Vietnam (*)

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…

8. **PHẦN DÀNH RIÊNG CHO NHÀ ĐẦU TƯ TỔ CHỨC (**)/** *FOR INSTITUTIONAL INVESTOR ONLY (**)*

HỌ TÊN NGƯỜI ĐẠI DIỆN PHÁP LUẬT **CHỨC VỤ**

Full name of legal representative……………………………………… … Job title………………………………………………

NGÀY THÁNG NĂM SINH **GIỚI TÍNH** ☐ **NAM** ☐ **NỮ**

Date of birth (dd/mm/yyyy) ……………………. Gender Male Female

SỐ THỊ THỰC NHẬP CẢNH/ SỐ THẺ TẠM TRÚ (*)

Visa number/ Temporary resident card number (*)…………………………………………………

NGÀY CẤP **NƠI CẤP**

Issuing date…... ……….. Issuing place…………………………………………………..

SỐ ĐỊNH DANH CÁ NHÂN/ HỘ CHIẾU

ID/Passport number…………………………….. …..

NGÀY CẤP **NƠI CẤP (Quốc gia,Tỉnh/Thành phố)**

Issuing date ……………………………………… Issuing place (Country, Province/City) …………………………

ĐIỆN THOẠI LIÊN HỆ (Điện thoại di động)

Mobile phone (Country code – Area code – Phone number) ....

II. **NGƯỜI ĐƯỢC ỦY QUYỀN GIAO DỊCH/** AUTHORIZED PERSON FOR TRADING

HỌ VÀ TÊN NGƯỜI ĐƯỢC ỦY QUYỀN

Full name……

NGÀY THÁNG NĂM SINH **GIỚI TÍNH** ☐ **NAM** ☐ **NỮ**

Date of birth (dd/mm/yyyy) ………………………… Gender Male Female

CHỨC VỤ **QUỐC TỊCH**

Job title ……….. ……….. ………. ……….. ………..Nationality…………………………………………………………

SỐ THỊ THỰC NHẬP CẢNH/ SỐ THẺ TẠM TRÚ (*)

Visa number/ Temporary resident card number (*)…………………………………………………

NGÀY CẤP **NƠI CẤP**

Issuing date……… ………… ………… ………… …………Issuing place………………………………………………………………………

SỐ ĐỊNH DANH CÁ NHÂN/ HỘ CHIẾU

ID/Passport number…….. ………
………………………………………………………………………………

NGÀY CẤP **NƠI CẤP (Quốc gia,Tỉnh/Thành phố)**

Issuing date……………………………………Issuing place (Country, Province/City)…………………………………

ĐIỆN THOẠI LIÊN HỆ (Điện thoại di động)

Mobile phone………

THƯ ĐIỆN TỬ

Email………

ĐỊA CHỈ THƯỜNG TRÚ **QUỐC GIA**

Permanent address……… ……….. ……….. ……….. ……….. ……….. ……….. Country…………………………………

ĐỊA CHỈ HIỆN TẠI (Địa chỉ liên hệ) **QUỐC GIA**

Current address (Post address)……………... ………. ……….. ……….. ……….. Country…………………………………

ĐỊA CHỈ ĐĂNG KÝ TẠM TRÚ TẠI VIỆT NAM TRONG TRƯỜNG HỢP NGƯỜI NƯỚC NGOÀI CƯ TRÚ TẠI VIỆT NAM (*)/ Temporary residential registration address in Vietnam for a foreigner residing in Vietnam (*)

……

Lưu ý **Nhà Đầu Tư tổ chức vui lòng điền thêm thông tin Mẫu Thông Tin Bổ Sung Của Nhà Đầu Tư Tổ Chức.**

Note Institutional Investor please fill in details in Additional Information of Institutional Investor Form.

III. **THÔNG TIN TÀI KHOẢN NGÂN HÀNG NHẬN TIỀN BÁN CHỨNG CHỈ QUỸ, CỔ TỨC/** BANK ACCOUNT DETAIL FOR RECEIVING SALES PROCEEDS, DIVIDEND

Nhà Đầu Tư đăng ký thông tin tài khoản nhận toàn bộ tiền bán Chứng Chỉ Quỹ/cổ tức như sau:

Investor would like to have all proceeds of redemption of Fund Certificate/dividend paid directly to Investor's bank account as follows:

TÊN NGAN HÀNG **SỐ TÀI KHOẢN**

Bank name………………...……….. ………. ……….. ………..Account number……………………………………………

TÊN TÀI KHOẢN **CHI NHÁNH**

Account holder name ……….. ……….. ………. ……….. Branch…………………………………………………

Lưu ý **Tên chủ tài khoản ngân hàng phải giống với tên Nhà Đầu Tư đã đăng ký ở phần (I).**

Note Account holder name must be the same as Investor's name registered under section (I).

IV. **NGƯỜI ĐƯỢC HƯỞNG LỢI (NẾU CÓ)/** BENEFICIARY (IF ANY)

Người được hưởng lợi là tổ chức, cá nhân không đứng danh chủ sở hữu tài sản nhưng có đầy đủ các quyền đối với tài sản đó.
The economic beneficiary is an institutional or an individual investor who is NOT owner of this investment but has full rights for this investment.

Đối với Nhà Đầu Tư tổ chức, người được hưởng lợi của khoản đầu tư không phải là người đăng ký hay chủ sở hữu tổ chức đó.
For institutional investor, the economic beneficiary of this investment is neither the applicant nor owner of the institution.

Đề nghị cung cấp thông tin về những người thụ hưởng lợi ích kinh tế cuối cùng của khoản đầu tư
Please provide details of the ultimate economic beneficiaries of the investment

HỌ VÀ TÊN/TÊN TỔ CHỨC **QUỐC TỊCH**
Full name/Name of institution………………. ………. ………. ………. ………..Nationality……………………

NGÀY THÁNG NĂM SINH **GIỚI TÍNH** **NAM** **NỮ**
Date of birth (dd/mm/yyyy) ………..   ……….. Gender Male Fem

SỐ THỊ THỰC NHẬP CẢNH/ SỐ THẺ TẠM TRÚ (*)

Visa number/ Temporary resident card number (*)……………………………………………………

NGÀY CẤP **NƠI CẤP (Quốc gia,Tỉnh/Thành phố)**

Issuing date…………………………………………Issuing place (Country, Province/City)…………………………………..

MÃ SỐ THUẾ TẠI VIỆT NAM **QUỐC GIA ĐÓNG THUẾ**
Vietnamese Tax ID………..   ……….. ………..Country of taxation…………………………………………………

SỐ ĐỊNH DANH CÁ NHÂN /HỘ CHIẾU/SỐ ĐKDN
ID/Passport/Business license number……………………………………………………………………………………
NGÀY CẤP **NƠI CẤP**
Issuing date…….………... ………... ……….. ……….. Issuing place…………………………………………………………

ĐIỆN THOẠI LIÊN HỆ (Điện thoại di động)
Mobile phone…... ……….. ………... ……….. ………... ……….. …………………………………………………………

THƯ ĐIỆN TỬ
Emai……

ĐỊA CHỈ ĐĂNG KÝ THƯỜNG TRÚ **QUỐC GIA**
Permanent address……… ……….. ……….. ……….. ……….. ……….. Country…………………………

ĐỊA CHỈ HIỆN TẠI (Địa chỉ liên hệ) **QUỐC GIA**
Current address *(Post address)*………………... ………... ………... ………...Country…………………………

ĐỊA CHỈ ĐĂNG KÝ TẠM TRÚ TẠI VIỆT NAM TRONG TRƯỜNG HỢP NGƯỜI NƯỚC NGOÀI CƯ TRÚ TẠI VIỆT NAM (*)
Temporary residential registration address in Vietnam for a foreigner residing in Vietnam(*)

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V. **THÔNG TIN LIÊN QUAN ĐẾN HOA KỲ (CHO MỤC ĐÍCH TUÂN THỦ FATCA)/** INFORMATIONS RELATED TO UNITED STATES (FOR FATCA COMPLIANCE)

Nhà Đầu Tư có trách nhiệm tự xác định tình trạng FATCA của mình. ĐLPP không trực tiếp giúp khách hàng khai về tình trạng FATCA/ Investor is responsible for determining his/her own FATCA status.

Distributor does not advise what Investor’s FATCA status is or should be

☐ **(a) Nhà Đầu Tư là công dân Hoa Kỳ hoặc đối tượng cư trú tại Hoa Kỳ(1) hoặc là đối tượng phải khai thuế tại Hoa Kỳ/** Investor is a United States (“US”) citizen, resident, or taxpayer under the US law.

☐ **(b) Nhà Đầu Tư không phải là công dân Hoa Kỳ hoặc đối tượng cư trú, nhưng có dấu hiệu nhận biết Hoa Kỳ(2)/** Investor is a non-US citizen or resident or taxpayer under the US law and Investor have indicia of US status.

☐ **(c)Nhà Đầu Tư không phải là công dân Hoa Kỳ hoặc đối tượng cư trú, và không có dấu hiệu nhận biết Hoa Kỳ/ /** Investor is a non-US citizen or resident or taxpayer under the US law and Investor doesn’t have indicia of US status.

(1)Là công dân Hoa Kỳ hoặc đối tượng cư trú tại hoa Kỳ: Đối tượng cư trú tại Hoa Kỳ bao gồm đối tượng có thẻ xanh hoặc cá nhân lưu trú tại hoa Kỳ ít nhất 31 ngày trong năm hiện tại và 183 ngày trong giai đoạn 3 năm bao gồm năm hiện tại và 2 năm liền kề trước đó/ A US resident includes either a permanent resident card (“green card”) holder or someone who was physically present in the US for at least 31 days during the current year and 183 days during the 3 year period that includes the current year and two years immediately before.

(2)Có dấu hiệu nhận biết Hoa Kỳ: Nhà Đầu Tư có một trong các dấu hiệu sau: nơi sinh tại Hoa Kỳ, địa chỉ nhận thư hoặc địa chỉ thường trú tại Hoa Kỳ, số điện thoại liên lạc tại Hoa Kỳ, có chỉ định định kỳ chuyển khoản vào một/các tài khoản tại Hoa Kỳ hay định kỳ nhận tiền từ một/các tài khoản mở tại Hoa Kỳ, có ủy quyền còn hiệu lực cho một đối tượng có địa chỉ tại Hoa Kỳ, có địa chỉ nhận thư hộ hoặc giữ thư tại Hoa Kỳ/ Indicia of US status include one of the following indications: US birth place; US residence address or US correspondence address; US telephone number; Standing instructions to transfer funds to an account maintained in the US; A Power of Attorney or signatory authority granted to a person with a US address; An "in care of" address or "hold mail" address in the US.

Trong trường hợp Nhà Đầu Tư tích chọn là (a) hoặc (b): Nhà Đầu Tư cam kết cung cấp bộ tài liệu FATCA bao gồm mẫu đơn W9 hoặc W-8BEN và/hoặc các tài liệu chứng minh theo yêu cầu của ĐLPP trong vòng 90 ngày kể từ ngày ký Giấy Đăng Ký Mở Tài Khoản. Trường hợp Nhà Đầu Tư từ chối không trả lời và/hoặc không cung cấp bộ tài liệu FATCA trong vòng 90 ngày cho ĐLPP thì tài khoản của Nhà Đầu Tư này được phân loại là "Tài khoản chống đối" theo quy định của FATCA/ If Investor chooses (a) or (b), Investor assures to complete FATCA documentations included Form W9 or W-8BEN and/or other documentations required by Distributor within 90 days of signing Account Opening Form. If Investor refuses to complete the above-mentioned questions and/or does not send the completed forms to Distributor within 90 days, the Investor's account will be classified as "Recalcitrant" according to FATCA.

Cho mục đích tuân thủ các yêu cầu về rà soát khách hàng của FATCA, Nhà Đầu Tư, theo đây, đồng ý cho ĐLPP truy cập và báo cáo thông tin về các tài khoản của Khách hàng cho Sở thuế vụ Hoa Kỳ (IRS) hoặc cơ quan có thẩm quyền, thực hiện khấu trừ thuế theo yêu cầu đối với Tổ chức tài chính tuân thủ FATCA/ For purpose of compliance FATCA, Investor, hereby, grants full permission to Distributor to access and report Investor's account information to the US Internal Revenue Services (IRS) or to competent authorities as required for foreign financial institutions complying with FATCA.

VI. THÔNG TIN LIÊN QUAN ĐẾN QUY ĐỊNH VỀ PHÒNG CHỐNG RỬA TIỀN /AML RELATED INFORMATION

1. **Cá nhân nước ngoài có ảnh hưởng chính trị/**Foreign Political Exposed Person

Nhà Đầu tư có phải là là Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị không? Is the investor a Foreign Political Exposed Person? **(*) Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị/ Foreign Political Exposed Person: là người giữ chức vụ cấp cao trong các cơ quan, tổ chức nước ngoài và tổ chức quốc tế /** an individual holding prominent position in foreign agencies, organizations or international organizations.	**Có**/Yes □	**Không**/No □
Nhà Đầu tư là có phải là người có liên quan của Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị không? Is the investor a Related Person of Foreign Political Exposed Person? **(**) Người có liên quan của Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị/**Related Person of Foreign Political Exposed Person:**là những cá nhân thuộc các trường hợp sau/**an individual falling into one of the following circumstances: - **Là cha, mẹ, vợ, chồng, con, anh ruột, chị ruột, em ruột của Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị** Parents, spouse, children, brother, sister of a Foreign Political lExposed Person; - **Là đồng sở hữu với Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị của một hoặc nhiều pháp nhân, thỏa thuận pháp lý;** Co-owner with a Foreign Political Exposed Person in one or more institutions or agreements; or - **Là chủ sở hữu hưởng lợi của một hoặc nhiều pháp nhân, thỏa thuận pháp lý do Cá Nhân Có Ảnh Hưởng Chính Trị Sở Hữu.** Ultimate Beneficiary Owner of one or more institutions or agreements owned by a Foreign Political Exposed Person.	**Có**/Yes □	**Không**/No □

Chủ Sở Hữu Hưởng Lợi của Nhà Đầu Tư có phải là Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị hoặc là người có liên quan của Cá Nhân Nước Ngoài Có Ảnh Hưởng Chính Trị không? Is the Investor's Ultimate Beneficiary Owner a Foreign Political Exposed Person or a Related Person of Foreign Political Exposed Person?	**Có**/Yes □	**Không**/No □

Nếu CÓ, vui lòng nêu cụ thể và cung cấp thêm tài liệu theo yêu cầu của MIRAE ASSET FUND MANAGEMENT.

If YES, please specify details and provide supporting documents at MIRAE ASSET FUND MANAGEMENT's request.

2. Nhà đầu tư có phải là người nhận ủy thác của bất kỳ tổ chức/ cá nhân nào ở nước ngoài?

Is the investor is authorized by any foreign entity/ individual?

Nếu CÓ, vui lòng cung cấp thông tin tổ chức/ cá nhân ủy thác.

If YES, please declare the information of the authorizer.

Tên đầy đủ

Full name:

Hộ chiếu/Giấy phép hoạt động kinh doanh:

Passport/Incorporation No

Địa chỉ:

Address

Số điện thoại: Phone number

Email:

VII. ĐIỀU KHOẢN VÀ ĐIỀU KIỆN BẢO VỆ DỮ LIỆU CÁ NHÂN/ TERMS AND CONDITIONS ON PERSONAL DATA PROTECTION

1. Các thông tin do chúng tôi cung cấp tại phiếu mở tài khoản giao dịch chứng chỉ quỹ này và tại các tài liệu khác do chúng tôi cung cấp vào từng thời điểm bao gồm dữ liệu cá nhân cơ bản và dữ liệu cá nhân nhạy cảm theo quy định pháp luật sau đây được gọi chung là "Dữ liệu Cá nhân".

Information that we provided under this account opening form or any other documents from time to time include basic personal data and sensitive personal data in accordance with applicable laws shall be referred to as "Personal Data".

2. MIRAE ASSET FUND MANAGEMENT được quyền (i) thu thập, lưu trữ, sử dụng, xử lý Dữ liệu Cá nhân, (ii) chia sẻ, tiết lộ Dữ liệu Cá nhân cho các bên cung cấp dịch vụ và đối tác của MIRAE ASSET FUND MANAGEMENT (ví dụ ngân hàng giám sát, đại lý chuyển nhượng, đại lý phân phối) để các bên này xử lý Dữ liệu Cá nhân, và (iii) chuyển Dữ liệu Cá nhân ra nước ngoài để xử lý cho mục đích sau đây:

MIRAE ASSET FUND MANAGEMENT has the rights to (i) collect, store, use, process the Personal Data, (ii) share and disclose the Personal Data to its vendors, service providers, partners (eg. custodian banks, transfer agents, distributors) for processing by such vendors/service providers and (iii) transfer such Personal Data abroad for processing for the following purposes:

a) MIRAE ASSET FUND MANAGEMENT cung cấp dịch vụ quản lý quỹ

MIRAE ASSET FUND MANAGEMENT's provision of fund management services,

b) thực hiện và xử lý lệnh giao dịch chứng chỉ quỹ/chỉ thị đầu tư của chúng tôi, processing our trade orders/investment instructions,

c) chăm sóc khách hàng, performance of customer care services,

d) cung cấp thông tin về các quỹ do MIRAE ASSET FUND MANAGEMENT quản lý, và provision of information on funds managed by MIRAE ASSET FUND MANAGEMENT, and

e) các mục đích hợp pháp khác theo quy định của pháp luật.

other lawful purposes in accordance with applicable laws.

Chúng tôi thừa nhận rằng việc MIRAE ASSET FUND MANAGEMENT và các bên cung cấp dịch vụ/đối tác của MIRAE ASSET FUND MANAGEMENT xử lý Dữ liệu Cá nhân là cần thiết để (i) MIRAE ASSET FUND MANAGEMENT mở tài khoản giao dịch chứng chỉ quỹ cho chúng tôi, (ii) MIRAE ASSET FUND MANAGEMENT thực hiện các lệnh giao dịch chứng chỉ quỹ/chỉ thị đầu tư của chúng tôi, và (iii) MIRAE ASSET FUND MANAGEMENT tuân thủ các nghĩa vụ pháp lý mà MIRAE ASSET FUND MANAGEMENT phải thực hiện theo quy định pháp luật.

We acknowledge that the processing of Personal Data by MIRAE ASSET FUND MANAGEMENT and its vendors, service providers and partners is necessary for MIRAE ASSET FUND MANAGEMENT to (i) open trading account for us, (ii) process our trade orders, and (ii) comply with its legal obligations in accordance with applicable laws.

Các Dữ liệu Cá nhân được xử lý bởi MIRAE ASSET FUND MANAGEMENT và các bên cung cấp dịch vụ của MIRAE ASSET FUND MANAGEMENT có thể bao gồm dữ liệu cá nhân nhạy cảm theo quy định của pháp luật.
Personal Data to be processed by MIRAE ASSET FUND MANAGEMENT and its vendors/service providers/partners may include sensitive personal data in accordance with the law.

MIRAE ASSET FUND MANAGEMENT, các bên cung cấp dịch vụ và đối tác của MIRAE ASSET FUND MANAGEMENT có quyền xử lý Dữ liệu Cá nhân trong suốt thời gian MIRAE ASSET FUND MANAGEMENT cần để cung cấp dịch vụ cho chúng tôi hoặc trong khoảng thời gian khác theo quy định pháp luật (bao gồm thời gian MIRAE ASSET FUND MANAGEMENT/bên cung cấp dịch vụ/đối tác của MIRAE ASSET FUND MANAGEMENT thực hiện nghĩa vụ lưu trữ hồ sơ, thông tin theo luật định), tuỳ thuộc vào thời gian nào lâu hơn.
MIRAE ASSET FUND MANAGEMENT and its vendors, service providers and partners shall have the rights to retain and process the Personal Data for as long as required for MIRAE ASSET FUND MANAGEMENT to provide services to us or for another period as prescribed by law (including any regulatory period during with MIRAE ASSET FUND MANAGEMENT/its vendors perform their obligations on retention of documents and information as required by law), whichever is longer.

Tôi xác nhận rằng tôi tuân thủ đầy đủ quy định pháp luật liên quan đến việc cung cấp Dữ liệu Cá nhân cho MIRAE ASSET FUND MANAGEMENT/Quỹ, bao gồm quy định về bảo vệ dữ liệu cá nhân, và tôi sẽ chịu trách nhiệm theo quy định pháp luật liên quan đến việc cung cấp này.

I acknowledge that all personal data provided to MIRAE ASSET FUND MANAGEMENT/ Funds is provided in compliance with applicable laws, including the regulations on protection of Personal Data, and I shall bear all responsibilities as required by laws in relation to this provision.

Tôi sẽ đọc chính sách bảo mật thông tin cá nhân của MIRAE ASSET FUND MANAGEMENT được đăng tải tại trang thông tin điện tử của MIRAE ASSET FUND MANAGEMENT hoặc sẽ liên lạc MIRAE ASSET FUND MANAGEMENT qua các kênh chăm sóc khách hàng của MIRAE ASSET FUND MANAGEMENT nếu tôi có bất kỳ thắc mắc nào liên quan đến bảo vệ Dữ liệu Cá nhân (bao gồm sự cố hoặc thiệt hại không muốn có khả năng xảy ra trong quá trình xử lý Dữ liệu Cá nhân).
I shall review the privacy policy of MIRAE ASSET FUND MANAGEMENT made available at its website or contact MIRAE ASSET FUND MANAGEMENT directly via its customer care channels if I have any concerns or questions on any matters related to protection of my Personal Data (including any potential or unexpected incidents or losses during the processing of Personal Data).

□ **Tôi xác nhận đã đọc, hiểu rõ và đồng ý với tất cả các điều khoản về Bảo vệ Dữ liệu Cá nhân như được nêu trên.**
I confirm that I have read, fully understood and agreed with the above Terms and Conditions on Personal Data Protection.

VIII. **QUY ĐỊNH CHUNG/**GENERAL PROVISIONS

1. **Cá nhân dưới 18 tuổi không thể mở tài khoản giao dịch Chứng Chỉ Quỹ theo quy định pháp luật.**

   Any person below the age of 18 could not open a trading account by law.

2. **Quyết định đầu tư vào Chứng Chỉ Quỹ là quyết định của Nhà Đầu Tư sau khi đã nhận, đọc và hiểu rõ (các) tài liệu liên quan đến Quỹ bao gồm nhưng không hạn chế: Bản Cáo Bạch, Điều Lệ của Quỹ và Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở này. Nhà Đầu Tư chấp nhận các điều khoản và điều kiện chi tiết trong các tài liệu nêu trên, đặc biệt là các nội dung về mục tiêu, chính sách đầu tư, các yếu tố rủi ro và các loại phí áp dụng cho Quỹ. Công Ty TNHH Quản Lý Quỹ Mirae Asset (Việt Nam) (MIRAE ASSET FUND MANAGEMENT), các nhân viên, Tổng Giám đốc, Chủ tịch Công ty và Đại Lý Phân Phối được chỉ định của MIRAE ASSET FUND MANAGEMENT sẽ không có trách nhiệm pháp lý liên quan đến quyết định đầu tư vào Chứng Chỉ Quỹ của Nhà Đầu Tư.**

The decision to invest in Fund Certificate is the Investor's own decision after having received, read and fully understood the relevant Fund documents including but not limited to the Prospectus, Charter and this Application. Investor accepts the terms and conditions detailed in the above documents, especially the objectives, investment policies, risk factors and the charges applicable to the Fund. Mirae Asset (Vietnam) Fund Management Company Limited (MIRAE ASSET FUND

MANAGEMENT), its officers, CEO, Chairman and authorized Distributors shall have no liability with respect to the investment decision of Investor.

3. Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở này cần được sự chấp thuận của MIRAE ASSET FUND MANAGEMENT hoặc các tổ chức cung cấp dịch vụ của Quỹ.
This Open-ended Account Opening Fund Application Form is subject to acceptance by MIRAE ASSET FUND MANAGEMENT or the service providers of the Fund.

4. Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở này có thể được sửa đổi, bổ sung theo thời gian bởi MIRAE ASSET FUND MANAGEMENT mà không cần nêu lý do.

This Open-ended Account Opening Fund Application Form may be amended, revised from time to time by MIRAE ASSET FUND MANAGEMENT without giving reasons.

5. Nhà Đầu Tư phải cung cấp tất cả các thông tin có trong Giấy Đăng Ký Mở Tài Khoản đúng sự thật và chính xác, đồng thời cập nhật các thay đổi về thông tin tổ chức hay thông tin cá nhân trong thời gian sớm nhất. Trong trường hợp Nhà Đầu Tư không cung cấp đầy đủ các thông tin cần thiết để hoàn thành việc cung cấp dịch vụ nêu trên, MIRAE ASSET FUND MANAGEMENT có quyền từ chối cung cấp dịch vụ đăng ký, mua lại, chuyển đổi hoặc mua/bán Chứng Chỉ Quỹ. Nhà Đầu Tư sẽ phải bồi thường cho MIRAE ASSET FUND MANAGEMENT hoặc bất kỳ đại diện của MIRAE ASSET FUND MANAGEMENT hoặc nhân viên của MIRAE ASSET FUND MANAGEMENT đối với bất kỳ tổn thất, thiệt hại hoặc các chi phí khác mà họ có thể phải gánh chịu do thông tin sai hoặc gây nhâm lẫn hoặc thông tin không đầy đủ.
Investor must provide true and exact information in the Open-ended Account Opening Application Form and update any changes of institution or personal data as soon as possible. If Investor fails to supply such information to complete these above services, MIRAE ASSET FUND MANAGEMENT could reject to provide the application, subscription, redemption, switches or sales services. The Investor must indemnify MIRAE ASSET FUND MANAGEMENT or any other entity of MIRAE ASSET FUND MANAGEMENT or any employees of MIRAE ASSET FUND MANAGEMENT for any damage, loss or other expenses that may incur in consequence of any wrong or misleading statement or omission.

6. Việc MIRAE ASSET FUND MANAGEMENT và các tổ chức cung cấp dịch vụ chấp nhận và xử lý lệnh mua, lệnh bán, chuyển đổi, hủy (trừ Giấy Đăng Ký Mở Tài Khoản) thực hiện bằng fax và/hoặc hình thức điện tử khác mà không có xác nhận bằng văn bản sau đó vẫn được coi là hợp lệ, MIRAE ASSET FUND MANAGEMENT và các tổ chức cung cấp dịch vụ sẽ không phải chịu trách nhiệm đối với các tổn thất phát sinh trong quá trình thực hiện theo lệnh bằng fax và/hoặc hình thức điện tử khác.

The acceptance and processing of subscription, redemption, switches by Mirae Asset (Vietnam) Fund Management Company Limited and service providers (except for the Open-ended Fund Account Opening Application Form) if made by facsimile and/or electronic instructions without subsequent written confirmation shall be duly authorized. MIRAE ASSET FUND MANAGEMENT and the relevant service providers shall not be held liable for any loss caused during the processing of facsimile and/or electronic instructions.

7. MIRAE ASSET FUND MANAGEMENT có quyền từ chối mở tài khoản, các Lệnh phát hành, mua lại, chuyển đổi Chứng Chỉ Quỹ của Nhà Đầu Tư theo quy định của pháp luật hiện hành và quy định tại Bản Cáo Bạch, Điều Lệ của Quỹ.
MIRAE ASSET FUND MANAGEMENT has the right to reject the Open-ended fund account opening application forms; as well as subscription/redemption/switching orders of Investors as required by law and the Prospectus, Fund Charter.

8. MIRAE ASSET FUND MANAGEMENT, Ngân Hàng Giám Sát, Ngân Hàng Lưu Ký, Đại Lý Chuyển Nhượng, và các tổ chức cung cấp dịch vụ có quyền sử dụng, lưu giữ, tiết lộ, chuyển, soạn, kết hợp, lấy và/hoặc trao đổi (bất kể trong hoặc ngoài lãnh thổ Việt Nam) các thông tin liên quan đến Nhà Đầu Tư hoặc do Nhà Đầu Tư cung cấp trực tiếp hay gián tiếp mà MIRAE ASSET FUND MANAGEMENT, Ngân Hàng Giám Sát, Ngân Hàng Lưu Ký hoặc tổ chức cung cấp dịch vụ khác xét thấy là cần thiết cho việc cung cấp dịch vụ phục vụ Nhà Đầu Tư nhưng không vì đạt được các lợi thế hoặc lợi ích thương mại cho bản thân mình ngoài những gì thu được từ các dịch vụ có liên quan hoặc theo yêu cầu của luật áp dụng hoặc để tuân thủ và thực thi các yêu cầu của chính quyền, quy tắc, hướng dẫn, tiêu chuẩn thị trường, thông lệ hoặc văn bản thỏa thuận với cơ quan Nhà nước có thẩm quyền như cơ quan hành pháp, tư pháp, thuế vụ hoặc các cơ quan có thẩm quyền khác của các quốc gia, vùng lãnh thổ khác. Bên thứ ba nhận thông tin đó có thể phải tiết lộ thông tin theo yêu cầu luật áp dụng. Tất cả các thông tin sẽ được nỗ lực bảo vệ ở mức độ hợp lý tránh việc bị xâm nhập hoặc tiết lộ trái phép.
MIRAE ASSET FUND MANAGEMENT, Custodian Bank, Supervisory Bank, Transfer Agent, and service providers are authorized to use, store, disclose, transfer, compile, match, obtain and/or exchange (whether within or outside Vietnam) all information pertaining to, or directly or indirectly provided by the Investor as the MIRAE ASSET FUND MANAGEMENT, Custodian Bank, Supervisory Bank or other related service providers may consider necessary to provide the services to

Investor, but not to procure any commercial advantage or benefit for themselves other than what gained from the relevant services or requirement by applicable laws or to comply with and implement of the requirements, regulations, orders, guidelines, codes, market standard, good practices and requests of or agreements with public, judicial, taxation, governmental and other relevant authorities in other sovereignty state and territory. The third party recipients may have to disclose information if required by the applicable laws. All information shall be protected at a reasonable level of protection against any unauthorized access or illegal disclosure.

Nhà Đầu Tư cam kết đã đọc, hiểu, đồng ý và sẽ thực hiện đúng các nội dung tại Điều Lệ, Bản Cáo Bạch và Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở, cam kết chịu trách nhiệm với tất cả các thông tin đã được đưa ra trong Giấy Đăng Ký Mở Tài Khoản này và tất cả các tài liệu cung cấp kèm theo.

Investor undertakes that the Investor has fully read, understood and agreed and shall comply with the Charter, Prospectus and Open-ended Fund Account Opening Application Form. Investor is responsible for all information given in this Application Form and all documents provided to support this Application Form.

NHÀ ĐẦU TƯ/Investor

(Ký, đóng dấu, ghi rõ họ tên)/(Sign, stamp, full name)

Ngày/Date ....

(dd/mm/yyyy)

ĐẠI DIỆN CỦA CÔNG TY QUẢN LÝ QUỸ/

Representative of Fund management company

Tổng giám đốc/CEO

Soh Jin Wook

CHỮ KÝ MẪU CỦA NHÀ ĐẦU TƯ Specimen signature of the Investor		**CHỮ KÝ MẪU CỦA NGƯỜI ĐƯỢC ỦY QUYỀN GIAO DỊCH** Specimen signature of the authorized person for trading	
Chữ ký 1/1st signature	**Chữ ký 2/**2nd signature	**Chữ ký 1/**1st signature	**Chữ ký 2/**2nd signature

IX. **PHẦN DÀNH RIÊNG CHO ĐẠI LÝ PHÂN PHỐI/**FOR DISTRIBUTOR ONLY

1. ĐẠI LÝ PHÂN PHỐI
Distributor

TÊN ĐẠI LÝ*
Distributor's name……….. ……………………………………………………

MÃ ĐẠI LÝ PHÂN PHỐI*
Distributor code……………………………

SỐ ĐKDN/GIẤY PHÉP THÀNH LẬP
Business license/Establishment license number…….. ……….. ……….

NGÀY CẤP
Issuing date………………………………..

ĐỊA CHỈ TRỤ SỞ CHÍNH
Head office……

ĐIỆN THOẠI
Phone……

WEBSITE
Website
……
…

2. ĐỊA ĐIỂM PHÂN PHỐI

Distribution location

ĐỊA CHỈ ĐỊA ĐIỂM PHÂN PHỐI
Distribution location……

ĐIỆN THOẠI
Phone………
…

FAX
Fax……
…

3. NHÂN VIÊN PHÂN PHỐI

Distributor Staff

TÊN NHÂN VIÊN
Name………
…

SỐ CHỨNG CHỈ HÀNH NGHỀ
Practitioner's certificate number…………………………………………………………………………………………………

NGÀY CẤP
Issuing date………

ĐIỆN THOẠI
Phone………
…

THƯ ĐIỆN TỬ
Email………

<table>
<tr><td colspan="3" align="center">Chữ ký

Signature</td></tr>
<tr><td align="center">Nhân viên giao dịch/Receiver

(Ký, ghi rõ họ tên)/(Sign, full name)</td><td align="center">Kiểm soát/Supervisor

(Ký, ghi rõ họ tên)/(Sign, full name)</td><td align="center">Đại diện có thẩm quyền của Đại lý phân phối/ Representative of Distributor

(Ký, ghi rõ họ tên)/(Sign, full name)</td></tr>
</table>

X. CÁC HỒ SƠ CẦN CUNG CẤP/ REQUIRED DOCUMENTS

A. HỒ SƠ NHÀ ĐẦU TƯ CÁ NHÂN (For individual Investor)	B. HỒ SƠ NHÀ ĐẦU TƯ TỔ CHỨC (For institutional Investor)
Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở/ Open-ended Fund Account Opening Application Form	**Giấy Đăng Ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở /** Open-ended Fund Account Opening Application Form
Văn bản ủy quyền hợp lệ có công chứng hoặc chứng thực (nếu có)/ Notarized or authenticated copy of power of attorney (if applicable)	**Văn bản ủy quyền hợp lệ (nếu có)/** Power of attorney (if applicable)
Bản sao hợp lệ CC(CD)/hộ chiếu Nhà Đầu Tư và người được ủy quyền (nếu có)/ Certified copy of ID card/passport of Investor and authorized person (if applicable)	**Bản sao hợp lệ giấy chứng nhận đăng ký doanh nghiệp/** Certified copy of certificates of company registration
Giấy xác nhận từ ngân hàng về việc mở tài khoản vốn đầu tư gián tiếp (dành cho Nhà Đầu Tư nước ngoài)/ The Bank confirmation on opening the indirect investment capital account (for foreign Investors only)	**Mẫu Thông Tin Bổ Sung của Nhà Đầu Tư Tổ Chức/** Additional information of institutional Investor
Bản sao hợp lệ Giấy xác nhận Mã số giao dịch từ Tổng công ty Lưu ký và Bù trừ chứng khoán Việt Nam (dành cho nước ngoài)/ Certified copy of confirmation of securities trading code (STC) from Vietnam Securities Depository and Clearing Corporation (VSDC) (for foreign Investors only)	**Bản sao hợp lệ các loại giấy tờ liên quan đến thay đổi thông tin đăng ký doanh nghiệp (nếu có)** Certified copy of related documents on changing company register information (if applicable)
Các mẫu đơn FATCA (nếu có): ví dụ Mẫu khai báo thuế Mỹ: **Mẫu FATCA cho cá nhân: W-8BEN hoặc W9** FATCA forms (if applicable) e.g. US tax declaration forms: W-8BEN or W9	**Bản sao hợp lệ CC(CD)/hộ chiếu của người đại diện theo pháp luật và người được ủy quyền giao dịch (nếu có) /** Certified copy of ID card/passport of authorized representative and authorized person for trading (if applicable)
Bản sao hợp lệ CC(CD)/hộ chiếu của người đại diện pháp luật và người được ủy quyền giao dịch (nếu có) Certified copy of ID card/passport of authorized representative and authorized person for trading (if applicable)	**Giấy xác nhận từ ngân hàng về việc mở tài khoản vốn đầu tư gián tiếp (dành cho Nhà Đầu Tư nước ngoài)/** The Bank confirmation on opening the indirect investment capital account (for foreign Investors only)
	Bản sao hợp lệ Giấy xác nhận Mã số giao dịch từ Tổng công ty Lưu ký và Bù trừ chứng khoán Việt Nam (dành cho Nhà Đầu Tư nước ngoài)/ Certified copy of confirmation of securities trading code (STC) from Vietnam Securities Depository and Clearing Corporation (VSDC) (for foreign Investors only)
	Các mẫu đơn FATCA (nếu có): ví dụ Mẫu khai báo thuế Mỹ: **Mẫu FATCA cho tổ chức: W-8BEN-E/W-8ECI/W-8IMY/W-8EXP hoặc W9** FATCA forms (if applicable) e.g. US tax declaration forms:W-8BEN-E/W-8ECI/W-8IMY/W-8EXP or W9

2. OPEN-ENDED FUND CERTIFICATE SUBSCRIPTION FORM

GIẤY ĐĂNG KÝ MUA CHỨNG CHỈ QUỸ MỞ

OPEN-ENDED FUND CERTIFICATE SUBSCRIPTION FORM

Số tham chiếu và Thời gian nhận lệnh được điền bởi Đại Lý Phân Phối/ *Reference number and Time are filled by Fund Distributor.*

SỐ THAM CHIẾU /Reference number:…………………………………………………………………………………………

THỜI GIAN NHẬN LỆNH /Time:…………………………………………………………………………………………………

Nhà đầu tư vui lòng điền đầy đủ mẫu giấy bằng CHỮ VIẾT HOA và mực ĐEN/XANH, ký tên tại chỗ chỉ định và chuyển đơn cho Đại lý Phân phối/ Please complete this form in full using BLOCK capital, in BLACK/BLUE ink, sign it at the place indicated and submit the form to your Distributor.

I. **THÔNG TIN VỀ NHÀ ĐẦU TƯ/** INVESTOR'S INFORMATION

1. **HỌ VÀ TÊN NHÀ ĐẦU TƯ**
   Full name of Investor……… …………. ……… ………………………………………………
2. **SỐ TÀI KHOẢN**
   Account number……………………………………………………………………………………………………
3. **SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU/ĐKDN**
   ID/Passport/Business license number………………………………………………………………………
4. **TÊN NGƯỜI ĐƯỢC ỦY QUYỀN**
   Name of authorized person………..... ……….... ………….. ………….. ……….....
   SỐ ĐỊNH DANH CÁ NHÂN/ HỘ CHIẾU
   ID / Passport number…………………………………………………………………………………………………

II. **THÔNG TIN ĐĂNG KÝ MUA /** SUBSCRIPTION DETAILS

Tôi/Chúng tôi muốn đăng ký mua chứng chỉ quỹ mở của công ty TNHH Quản Lý Quỹ MIRAE ASSET FUND MANAGEMENT như sau/ I/We request to subscribe for the Open-Ended Fund Certificate of MIRAE ASSET FUND MANAGEMENT as follows:

TÊN QUỸ
Fund name……..……….. ………... ……….. ………. ………... ………... ………. ……………………………………..
TÊN VIẾT TẮT CỦA QUỸ
Fund code………
SỐ TIỀN ĐĂNG KÝ MUA (VND)* (ĐÃ BAO GỒM PHÍ PHÁT HÀNH)
Investment amount (VND) *(Including subscription fee)
BẰNG SỐ
In number..……
BẰNG CHỮ
In words……………………………………………………………………………………………………...............
NGÀY ĐĂNG KÝ GIAO DỊCH
Registered trading day……………………………………………………………………………………………………

III. **CAM KẾT CỦA NHÀ ĐẦU TƯ** / DECLARATIONS

1. **Quyết định mua (các) Chứng Chỉ Quỹ là quyết định của Nhà Đầu Tư sau khi đã nhận, đọc và hiểu rõ (các) tài liệu liên quan đến Quỹ bao gồm nhưng không hạn chế: Bản Cáo Bạch, Điều Lệ của Quỹ và Giấy Đăng ký mở Tài khoản giao dịch chứng chỉ Quỹ Mở. Nhà Đầu Tư chấp nhận các điều khoản và điều kiện chi tiết trong các tài liệu nêu trên, đặc biệt là các nội dung về mục tiêu, chính sách đầu tư, các yếu tố rủi ro liên quan đến việc đầu tư và các loại phí áp dụng cho (các) Quỹ. Công ty TNHH Quản lý Quỹ Mirea Asset (Việt Nam), còn gọi là MIRAE ASSET FUND MANAGEMENT, các nhân viên, Tổng Giám đốc, Chủ tịch và Đại lý phân phối được chỉ định của MIRAE ASSET FUND MANAGEMENT sẽ không có trách nhiệm pháp lý liên quan đến quyết định đầu tư vào Chứng Chỉ Quỹ của Nhà Đầu Tư.**

The decision to invest in Fund Certificate(s) is the Investor's own decision after having received, read, and understood the relevant Fund document(s), including but not limited to the Fund's Prospectus, Fund's Charter and Open-ended Fund Account Opening, Application Form. Investor accepts the terms and conditions in the above documents, especially the investment objectives, investment policies, risk factors and the charges applicable to the Fund. MIRAE ASSET FUND MANAGEMENT, its officers, CEO, and authorized Distributors shall have no legal liability with respect to the Investor's investment decision.

2. Việc MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan chấp nhận và xử lý Lệnh mua thực hiện bằng fax và/hoặc hình thức điện tử khác mà không có xác nhận bằng văn bản sau đó vẫn được coi là hợp lệ. MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan sẽ không phải chịu trách nhiệm cho việc thực hiện theo chỉ dẫn bằng fax và/hoặc hình thức điện tử khác và các tổn thất phát sinh.
The acceptance of subscription orders made by facsimile and/or electronic instructions without subsequent written confirmation shall be considered duly authorized. MIRAE ASSET FUND MANAGEMENT and related parties will not be held liable for any actions taken following receipts of facsimile and/or electronic instructions and any loss incurred.

NHÀ ĐẦU TƯ/NGƯỜI ĐƯỢC ỦY QUYỀN

Investor/Authorized person

(Ký, đóng dấu, ghi rõ họ tên) /(Sign, stamp and full name)

Ngày/ Date ....

(dd/mm/yyyy)

IV. **THÔNG TIN ĐẠI LÝ PHÂN PHỐI** /DISTRIBUTOR'S DETAILS

TÊN ĐẠI LÝ Distributor's name		**MÃ ĐẠI LÝ** Distributor's code
Nhân viên nhận lệnh Order receiver **(Ký, ghi rõ họ tên)** (Sign, full name)	**Nhân viên kiểm soát** **Name of supervisory officer** **(Ký, ghi rõ họ tên)** (Sign, full name)	**Đại diện có thẩm quyền của Đại lý phân phối** Authorized representative of Distributor **(Ký, đóng dấu ghi rõ họ tên)** /(Sign, stamp and full name)

3. OPEN-ENDED FUND REDEMPTION ORDER FORM

MẪU PHIẾU ĐĂNG KÝ BÁN CHỨNG CHỈ QUỸ MỞ

OPEN-ENDED FUND REDEMPTION ORDER

Số tham chiếu và Thời gian nhận lệnh được điền bởi Đại Lý Phân Phối/ *Reference number and Time are filled by Fund Distributor.*

SỐ THAM CHIẾU /Reference number:…………………………………………………………………………………………………

THỜI GIAN NHẬN LỆNH /Time:………………………………………………………………………………………………………

Nhà đầu tư vui lòng điền đầy đủ mẫu giấy bằng CHU VIET HOA và mực ĐEN/XANH,ký tên tại chỗ chỉ định và chuyển đơn cho ĐLPP

Please complete this form in full using BLOCK capital, in BLACK/BLUE ink, sign it at the place indicated and submit the form to your Distributor

I. THÔNG TIN VỀ NHÀ ĐẦU TƯ/ INVESTOR'S INFORMATION

1. HỌ VÀ TÊN NHÀ ĐẦU TƯ
Full name of Investor………………………………………………………………………………………………………

2. SỐ TÀI KHOẢN
Account number……

3. SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU/ĐKDN
ID/Passport/Business license number……………………………………………………………………………………

4. TÊN NGƯỜI ĐƯỢC ỦY QUYỀN
Name of authorized person…………………………………………………………………………………………………

SỐ ĐỊNH DANH CÁ NHÂN/ HỘ CHIẾU

ID/Passport number……

II. THÔNG TIN ĐĂNG KÝ BÁN / REDEMPTION DETAILS

TÊN QUỸ **TÊN VIẾT TẮT CỦA QUỸ**

Fund name…………………………………………………………………………Fund Code………………………………………

SỐ LƯỢNG ĐƠN VỊ ĐĂNG KÝ BÁN

Number of Fund Units registered for selling ……………………………………………………………………………………

BẰNG SỐ

In number…….

BẰNG CHỮ

In words……

NGÀY ĐĂNG KÝ GIAO DỊCH

Registered trading day………………………………………………………………………………………………………

III. CAM KẾT CỦA NHÀ ĐẦU TƯ/ DECLARATIONS

1. Quyết định bán (các) Đơn Vị Quỹ là quyết định của Nhà Đầu Tư sau khi đã nhận, đọc và hiểu rõ (các) tài liệu liên quan đến Quỹ bao gồm nhưng không hạn chế: Bản Cáo Bạch, Điều Lệ của Quỹ và Giấy Đăng ký Mở Tài Khoản Giao Dịch Chứng Chỉ Quỹ Mở. Nhà Đầu Tư chấp nhận các điều khoản và điều kiện chi tiết trong các tài liệu nêu trên, đặc biệt là các nội dung về mục tiêu, chính sách đầu tư, các yếu tố rủi ro liên quan đến việc đầu tư và các loại phí áp dụng cho (các) Quỹ. Công ty TNHH Quản Lý Quỹ Mirae Asset (Việt Nam) (MIRAE ASSET FUND MANAGEMENT), các nhân viên, Tổng Giám đốc, Chủ tịch và Đại lý phân phối được chỉ định của MIRAE ASSET

FUND MANAGEMENT sẽ không có trách nhiệm pháp lý liên quan đến quyết định bán (các) Đơn Vị Quỹ của Nhà Đầu Tư.

The decision to redeem Fund Units is the Investor's own decisions after having received, read and understood the relevant Fund document(s), including but not limited to the Fund's Prospectus, Fund's Charter and the Open-ended Fund Account Opening Application Form. Investor accepts the terms and conditions in the above documents, especially the investment objectives, investment policies, risk factors and the charges applicable to the Fund. Mirae Asset Fund Management (Vietnam) Company Limited (MIRAE ASSET FUND MANAGEMENT), its officer, CEO, Chairman and authorized Distributors shall have no legal liability with respect to the Investor's decision to redeem the Fund's units.

2. Việc MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan chấp nhận và xử lý Lệnh giao dịch thực hiện bằng fax và/hoặc hình thức điện tử khác mà không có xác nhận bằng văn bản sau đó vẫn được coi là hợp lệ. MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan sẽ không phải chịu trách nhiệm cho việc thực hiện theo chỉ dẫn bằng fax và/hoặc hình thức điện tử khác và các tổn thất phát sinh.

The acceptance and processing of transaction orders made by facsimile and/or electronic instructions without subsequent written confirmation by MIRAE ASSET FUND MANAGEMENT and related parties shall be considered duly authorized. MIRAE ASSET FUND MANAGEMENT and related parties will not be held liable for any actions taken following receipts of facsimile and/or electronic instructions and any loss incurred.

NHÀ ĐẦU TƯ/NGƯỜI ĐƯỢC ỦY QUYỀN

Investor/ Authorized person

(Ký, đóng dấu, ghi rõ họ tên)/(Sign, stamp and full name)

Ngày/Date ....

(dd/mm/yyyy)

IV. THÔNG TIN ĐẠI LÝ PHÂN PHỐI/ DISTRIBUTOR'S DETAILS

TÊN ĐẠI LÝ Distributor's name		**MÃ ĐẠI LÝ** Distributor's code
Nhân viên nhận lệnh Order receiver **(Ký, ghi rõ họ tên)** (Sign, full name)	**Nhân viên kiểm soát** **Name of supervisory officer** **(Ký, ghi rõ họ tên)** (Sign, full name)	**Đại diện có thẩm quyền của Đại lý phân phối** Authorized representative of Distributor **(Ký, đóng dấu ghi rõ họ tên)** /(Sign, stamp and full name)

4. OPEN-ENDED FUND CANCELLATION ORDER FORM

GIẤY ĐĂNG KÝ HỦY GIAO DỊCH CHỨNG CHỈ QUỸ MỞ

OPEN-ENDED FUND CANCELLATION ORDER

Số tham chiếu và Thời gian nhận lệnh được điền bởi Đại Lý Phân Phối/ *Reference number and Time are filled by Fund Distributor.*

SỐ THAM CHIẾU/Reference number: …………………………………………………………………………………………………

THỜI GIAN NHẬN LỆNH/Time: …………………………………………………………………………………………………

Nhà đầu tư vui lòng điền đầy đủ mẫu giấy bằng CHỮ VIẾT HOA và mực ĐEN/XANH, ký tên tại chỗ chỉ định và chuyển đơn cho Đại lý phân phối
Please complete this form in full using BLOCK capital, in BLACK/BLUE ink, sign it at the place indicated and submit the form to your Distributor.

I. THÔNG TIN NHÀ ĐẦU TƯ / INVESTOR'S INFORMATION

1. HỌ VÀ TÊN NHÀ ĐẦU TƯ

Full name of

Investor…………………………………………………………………………………………………

2. SỐ TÀI KHOẢN

Account

number…………………………………………………………………………………………………

3. SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU/ĐKDN

ID/Passport/Business license number…………………………………………………………………………………

4. TÊN NGƯỜI ĐƯỢC ỦY QUYỀN

Name of authorized person…………………………………………………………………………………

SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU

ID/Passport number…………………………………………………………………………………

II. THÔNG TIN ĐANG KÝ HỦY / CANCELLATION DETAILS
Nhà Đầu tư muốn đăng ký hủy giao dịch chứng chỉ quỹ mở như sau:
Investor requests to cancel the Open-ended Fund Certi cate transaction as follows

TÊN QUỸ
Fund name…………………………………………………………………………………………………

TÊN VIẾT TẮT CỦA QUỸ
Fund
Code…………………………………………………………………………………………………

LOẠI LỆNH HỦY
Type of cancellation request

☐ **LỆNH MUA** Subscription order

☐ **LỆNH BÁN** Redemption Order

☐ **LỆNH CHUYỂN ĐỔI** Switching Order

☐ **LỆNH CHUYỂN NHƯỢNG** Transfer order

☐ **ĐẦU TƯ ĐỊNH KỲ** Systematic Investment Plan

NGÀY ĐẶT LỆNH
Date of Order…..………..... …………. ………..……….

SỐ THAM CHIẾU
Reference number…………………………….

III. CAM KẾT NHÀ ĐẦU TƯ / DECLARATIONS

1. **Quyết định hủy giao dịch (các) chứng chỉ quỹ là quyết định của Nhà đầu tư sau khi đã nhận, đọc và hiểu rõ (các) tài liệu liên quan đến Quỹ bao gồm nhưng không hạn chế: Bản cáo bạch, Điều lệ của Quỹ và Giấy đăng ký mở tài khoản. Nhà đầu tư chấp nhận các điều khoản và điều kiện chi tiết trong các tài liệu nêu trên, đặc biệt là các nội dung về mục tiêu, chính sách đầu tư, các yếu tố rủi ro liên quan đến việc đầu tư và các loại phí áp dụng cho (các) Quỹ. Công ty TNHH Quản lý Quỹ Mirae Asset (Việt Nam), các nhân viên, Tổng Giám đốc, Chủ tịch và Đại lý phân phối được chỉ định của MIRAE ASSET FUND MANAGEMENT sẽ không có trách nhiệm pháp lý liên quan đến quyết định hủy giao dịch Chứng chỉ quỹ của Nhà đầu tư.**

The decision to cancel Open-ended Fund order(s) is the Investor's own decisions after having received, read and understood the relevant Fund document(s), including but not limited to the Fund's Prospectus, Fund's Charter, and Open-ended Fund Account Opening Application Form. Investor accepts the terms and conditions in the above documents, especially the investment objectives, investment policies, risk factors and the charges applicable to the Fund. MIRAE ASSET (VIETNAM) FUND MANAGEMENT COMPANY LIMITED (MIRAE ASSET FUND MANAGEMENT), its officers, CEO, Chairman and authorized Distributors shall have no legal liability with respect to the Investor's decision to cancel Open-ended Fund order(s).

2. **Việc MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan chấp nhận và xử lý Lệnh giao dịch thực hiện bằng fax và/hoặc hình thức điện tử khác mà không có xác nhận bằng văn bản sau đó vẫn được coi là hợp lệ. MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan sẽ không phải chịu trách nhiệm cho việc thực hiện theo chỉ dẫn bằng fax và/hoặc hình thức điện tử khác và các tổn thất phát sinh.**
The acceptance and processing of transaction orders made by facsimile and/or electronic instructions without subsequent written con rmation by MIRAE ASSET FUND MANAGEMENT and related parties shall be considered duly authorized. MIRAE ASSET FUND MANAGEMENT and related parties will not be held liable for any actions taken following receipts of facsimile and/or electronic instructions and any loss incurred.

3. **Nhà Đầu tư hiểu rằng việc hủy (những) Lệnh trên chỉ có thể thực hiện được nếu Lệnh hủy được Đại Lý Phân Phối nhận trước thời gian đóng sổ lệnh vào Ngày Giao Dịch. Những Lệnh hủy nhận được sau thời gian đóng sổ lệnh không thể thực hiện được và những Lệnh mà Nhà Đầu Tư đã đặt sẽ được thực hiện mặc dù Lệnh hủy đã được đưa ra.**
The Investor understands that the cancellation of the above Order(s) can only occur if this Cancellation Order is received by the Distributor prior to the cut-o time of the Dealing Date. Cancellation Orders received after this time cannot be implemented, and the Order(s) that Investor has already submitted will be executed although this Cancellation Order has been made.

4. **Các khoản thanh toán mà Nhà Đầu Tư đã chuyển cho Ngân Hàng Giám Sát cho một Lệnh đã bị hủy căn cứ trên Lệnh hủy này sẽ được hoàn trả sau khi trừ phí liên quan tới tài khoản ngân hàng mà Nhà Đầu tư đã thực hiện thanh toán.**
Any bank payment received by the Supervisory Bank for an Order that had been cancelled based on this Cancellation Order shall be repaid net of charges to Investor's account from which the payment was made.

NHÀ ĐẦU TƯ/NGƯỜI ĐƯỢC ỦY QUYỀN
Investor/Authorized person
(Ký,đóng dấu, ghi rõ họ tên) / (Sign, stamp and full name)

Ngày/Date ....

(dd/mm/yyyy)

III. THÔNG TIN ĐẠI LÝ PHÂN PHỐI / DISTRIBUTOR'S DETAILS

<table>
<tr><td colspan="2">TÊN ĐẠI LÝ
Distributor's name</td><td>MÃ ĐẠI LÝ
Distributor's code</td></tr>
<tr><td>Nhân viên nhận lệnh
Order receiver
(Ký, ghi rõ họ tên)
(Sign, full name)</td><td>Nhân viên kiểm soát
Name of supervisory officer
(Ký, ghi rõ họ tên)
(Sign, full name)</td><td>Đại diện có thẩm quyền của Đại lý phân phối
Authorized representative of Distributor
(Ký, đóng dấu ghi rõ họ tên)
/(Sign, stamp and full name)</td></tr>
</table>

5. OPEN-ENDED FUND SWITCHING ORDER

GIẤY CHUYỂN ĐỔI CHỨNG CHỈ QUỸ MỞ
OPEN-ENDED FUND SWITCHING ORDER

Số tham chiếu và Thời gian nhận lệnh được điền bởi Đại Lý Phân Phối/ Reference number àn Time are filled by Fund Distributor

SỐ THAM CHIẾU/Reference number:…………………………………………………………………………

THỜI GIAN NHẬN LỆNH/Time:………………………………………………………………………………

Nhà đầu tư vui lòng điền đầy đủ mẫu giấy bằng CHỮ VIẾT HOA và mực ĐEN/XANH,ký tên tại chỗ chỉ định và chuyển đơn cho ĐLPP
Please complete this form in full using BLOCK capital, in BLACK/BLUE ink, sign it at the place indicated and submit the form to your Distributor

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR'S INFORMATION

1. HỌ VÀ TÊN NHÀ ĐẦU TƯ

Full name of Investor

2. SỐ TÀI KHOẢN

Account number

3. SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU/ĐKDN

ID/Passport/Business license number

4. **TÊN NGƯỜI ĐƯỢC ỦY QUYỀN**
Name of authorized person

SỐ ĐỊNH DANH CÁ NHÂN/HỘ CHIẾU
ID/Passport number

II. THÔNG TIN CHUYÊN ĐỔI / SWITCHING DETAILS

Tôi/Chúng tôi muốn đăng ký bán chứng chỉ quỹ của (các) quỹ sau/
I/We wish to redeem my holdings in the following fund(s)…………………………………………………

TÊN QUỸ
Fund name……………………………………………………………………………………………………

SỐ LƯỢNG CHỨNG CHỈ QUỸ
No of fund units………………………………………………………………………………………

MÃ SẢN PHẨM
Product code

NGÀY ĐĂNG KÝ GIAO DỊCH
Register trading day………………………………………………………………………………………

VÀ ĐẦU TƯ TOÀN BỘ TIỀN BÁN CHỨNG CHỈ QUỸ NHƯ TRÊN VÀO QUỸ SAU:
And invest the redemption proceeds in the following fund:

TÊN QUỸ
Fund name……………………………………………………………………………………………………

MÃ SẢN PHẨM
Product code…………………………………………………………………………………………………

III. CAM KẾT CỦA NHÀ ĐẦU TƯ/DECLARATIONS

1. Quyết định chuyển đổi (các) Đơn Vị Quỹ là quyết định của Nhà Đầu Tư sau khi đã nhận, đọc và hiểu rõ (các) tài liệu liên quan đến Quỹ chuyển đi và chuyển đến bao gồm nhưng không hạn chế: Bản Cáo Bạch, Điều Lệ Quỹ và Giấy đăng ký mở Tài khoản giao dịch chứng chỉ quỹ Mở. Nhà Đầu Tư chấp nhận các điều khoản và điều kiện chi tiết trong các tài liệu nêu trên, đặc biệt là các nội dung về mục tiêu, chính sách đầu tư, các yếu tố rủi ro liên quan đến việc đầu tư và các loại phí áp dụng cho (các) Quỹ. Công ty TNHH Quản Lý Quỹ Mirae Asset (Việt Nam) (MIRAE ASSET FUND MANAGEMENT), các nhân viên, Giám đốc và Đại lý phân phối được chỉ định của MIRAE ASSET FUND MANAGEMENT sẽ không có trách nhiệm pháp lý liên quan đến quyết định chuyển đổi Chứng Chỉ Quỹ của Nhà Đầu Tư.

The decision to switch Fund Units is the Investor's own decision after having received, read and understood the relevant documents of the switched out Fund and the target Fund, including but not limited to the Fund's Prospectus, Fund's Charter, and Open-ended Fund Account Opening Application Form. Investor accepts the terms and conditions in the above documents, especially the investment objectives, investment policies, risk factors and the charges applicable to the Fund. MIRAE ASSET (VIETNAM) FUND MANAGEMENT COMPANY LIMITED (MIRAE ASSET FUND MANAGEMENT), its officer, CEO, Chairman and authorised Distributors shall have no legal liability with respect to the Investor's decision to switch the Fund's units.

2. Việc MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan chấp nhận và xử lý lệnh giao dịch thực hiện bằng fax và/hoặc hình thức điện tử khác mà không có xác nhận bằng văn bản sau đó vẫn được coi là hợp lệ. MIRAE ASSET FUND MANAGEMENT và các tổ chức có liên quan sẽ không phải chịu trách nhiệm cho việc thực hiện theo chỉ dẫn bằng fax và/hoặc hình thức điện tử khác và các tổn thất phát sinh.

The acceptance and processing of transaction orders made by facsimile and/or electronic instructions without subsequent written confirmation by MIRAE ASSET FUND MANAGEMENT and related parties shall be considered duly authorized. MIRAE ASSET FUND MANAGEMENT and related parties will not be held liable for any actions taken following receipts of facsimile and/or electronic instructions and any loss incurred.

NHÀ ĐẦU TƯ/NGƯỜI ĐƯỢC ỦY QUYỀN
Investor/ Authorized person
(Ký, đóng dấu, ghi rõ họ tên)/(Sign, stamp and full name)

Ngày/Date ....

(dd/mm/yyyy)

IV. THÔNG TIN ĐẠI LÝ PHÂN PHỐI / DISTRIBUTOR'S DETAILS

TÊN ĐẠI LÝ Distributor's name	**MÃ ĐẠI LÝ** Distributor's code
Nhân viên nhận lệnh Order receiver **(Ký, ghi rõ họ tên)** (Sign, full name)	**Nhân viên kiểm soát** Name of supervisory officer **(Ký, ghi rõ họ tên)** (Sign, full name)

APPENDIX 3: ADDRESSES WHERE THE PROSPECTUS IS AVAILABLE

1. Mirae Asset (Vietnam) Fund Management Company Limited

Operating License:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Distribution Location(s)	Head Office 38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

2. Mirae Asset Securities (Vietnam) Joint Stock Company

Operating License:	No. 121/GP-UBCK issued by the State Securities Commission of Vietnam on 8 January 2016, as amended
Certificate of Registration for Fund Unit Distribution	No. 11/GCN-UBCK issued by the State Securities Commission of Vietnam on 13 May 2021
Head Office:	7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Distribution Location(s)	1. Head Office 7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City Hanoi Branch 3rd Floor, Hanoi Central Office Building, 44B Ly Thuong Kiet, Cua Nam Ward, Hanoi
Program, application or website used for Fund Unit distribution	MIRAE ASSET (VN) M-STOCK application Website: https://www.masvn.com/?jskey=fW9jGgiZZFQthUkAeWcf4fqdT4Iz6Tgxv28%2BqK9Nq3AD

3. NH Securities Vietnam Company Limited ("NHSV")

Operating License	No. 124/GP-UBCK issued by the State Securities Commission of Vietnam on 13 April 2018
Certificate of Registration for Fund Unit Distribution	No. 50/GCN-UBCK issued by the State Securities Commission of Vietnam on 3 December 2021
Head Office	9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi
Distribution Location(s)	1. Head Office: 9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi 2. Ho Chi Minh City Branch: 3rd Floor, President Place Building, 93 Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

4. Fincorp Joint Stock Company

Operating License	No. 0314127430 issued by the Ho Chi Minh City Department of Planning and Investment on 23 November 2016
Certificate of Registration for Fund Unit Distribution	No. 01/GCN-UBCK issued by the State Securities Commission of Vietnam on 2 April 2018

Head Office	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Distribution Location(s)	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Program, application or website used for Fund Unit distribution	Fmarket application Website: https://fmarket.vn

5. Pinetree Securities Corporation

Operating License	No. 10/GPHĐKD-UBCK issued by the State Securities Commission of Vietnam on 18 February 2003
Certificate of Registration for Fund Unit Distribution	No. 40/GCN-UBCK issued by the State Securities Commission of Vietnam on 14 October 2021
Head Office	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi
Distribution Location(s)	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

6. KIS Vietnam Securities Corporation

Operating License	No. 56/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on 5 July 2007
Certificate of Registration for Fund Unit Distribution	No. 20/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 May 2021
Head Office	3rd and 11th Floors, ROX Building, No. 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	1. Head Office: 3rd and 11th Floors, ROX Building, 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City 2. Hanoi Branch: 2nd Floor, Tower 1, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

7. Finhay Securities Joint Stock Company (FHSC)

Operating License	No. 50/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 29 December 2006
Certificate of Registration for Fund Unit Distribution	No. 42/GCN-UBCK issued by the State Securities Commission of Vietnam on 24 August 2022
Head Office	Room 702, 7th Floor, Capital Building, 58 Kim Ma Street, Ba Dinh Ward, Hanoi.
Distribution Location(s)	Head Office: Room 702, 7th Floor, Capital Building, 58 Kim Ma, Ba Dinh Ward, Hanoi
Program, application or website used for Fund Unit distribution	Finhay application

8. KB Securities Vietnam Joint Stock Company (KBSV)

Operating License	No. 77/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 11 June 2008
Certificate of Registration for Fund Unit Distribution	No. 438/GCN-UBCK issued by the State Securities Commission of Vietnam on 20 December 2023

Head Office	16th, 17th and 29th Floors, Tower 02, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Distribution Location(s))	1. Head Office 16th and 17th Floors, Tower 02, Capital Place Building, No. 29 Lieu Giai, Ngoc Ha Ward, Hanoi 2. Hanoi Branch 1st Floor, Office Building, No. 5 Dien Bien Phu, Ba Dinh Ward, Hanoi 3. Ho Chi Minh City Branch 21st Floor, VietinBank Building, No. 93-95 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City 4. Sai Gon Branch 1st Floor, Saigon Trade Center, 37 Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

9. BIDV Securities Joint Stock Company (BSC)

Operating License	No. 111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010
Certificate of Registration for Fund Unit Distribution	No. 12/GCN-UBCK issued by the State Securities Commission of Vietnam on 18 May 2021
Head Office	8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai, Hoan Kiem, Hanoi.
Distribution Location(s)	Head Office: 8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai Street, Hoan Kiem, Hanoi.
Program, application or website used for Fund Unit distribution	None

10. Shinhan Securities Vietnam Company Limited

Operating License	License for Establishment and Operation No. 123/GP-UBCK issued by the State Securities Commission of Vietnam on 4 February 2016, as updated, amended and supplemented from time to time
Certificate of Registration for Fund Unit Distribution	No. 44/GCN-UBCK issued by the State Securities Commission of Vietnam on 30 March 2023.
Head Office	18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City.
Distribution Location(s)	1. Head Office: 18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City. 2. Hanoi Branch: 2nd Floor, Leadvisors Place Building, No. 41A Ly Thai To, Hoan Kiem Ward, Hanoi
Program, application or website used for Fund Unit distribution	SanXinHa and SOL applications

11. InvestingPro Joint Stock Company

Operating License	No. 0110570549 issued by the Hanoi Department of Planning and Investment on 13 December 2023
Certificate of Registration for Fund Unit Distribution	No. 34/GCN-UBCK issued by the State Securities Commission of Vietnam on 23 April 2024.
Head Office	46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Distribution Location(s)	1. Head Office: No. 46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Program, application or website used for Fund Unit distribution	Applications: InvestingPro (iOS); InvestingPro VN (Android) Website: https://investingpro.vn/

12. Viet Dragon Securities Corporation

Operating License	No. 32/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 21 December 2006
Certificate of Registration for Fund Unit Distribution	No. 38/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 July 2022
Head Office	1st to 8th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	Head Office: 1st, 2nd, 3rd and 4th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

APPENDIX 4: SUMMARY OF THE FUND CHARTER

1. General Provisions

1.1 Organizational Principles of the Fund

The Mirae Asset Vietnam Flexible Fixed Income Fund is an open-ended securities investment fund established and operated in accordance with the Law on Securities, the applicable laws of Vietnam and the Fund Charter.

Throughout its term of operation, the Fund is obligated to redeem Fund Units issued to Investors in accordance with applicable law.

The General Meeting of Investors is the supreme governing body of the Fund.

The Fund Representative Board shall be elected by the General Meeting of Investors to supervise the regular operations of the Fund, the Fund Management Company and the Supervisory Bank.

Mirae Asset (Vietnam) Fund Management Company Limited shall be appointed by the General Meeting of Investors to manage the Fund's investment activities.

1.2 Total Capital Raised and Number of Fund Units Offered

The Charter Capital raised in the Fund's initial public offering was VND 111,982,000,000 (one hundred eleven billion, nine hundred eighty-two million Vietnamese Dong). Such capital is divided into 11,198,200 (eleven million, one hundred ninety-eight thousand, two hundred) Fund Units. The par value of each Fund Unit is VND 10,000 (ten thousand Vietnamese Dong).

1.3 Appointment of the Representative for Capital Raising and Public Offering of Fund Units

The legal representative of the Fund Management Company is appointed as the representative for raising capital and offering Fund Units to the public.

2. Provisions on the Fund's Investment Objectives, Policies and Restrictions

2.1 Investment Objective

The Fund's investment objective is to generate attractive returns that are competitive with other fixed-income products by flexibly combining groups of fixed-income products offering attractive yields. The Fund Management Company shall invest the Fund's assets through forms of investment permitted by applicable law. The Fund's investment objective may also be changed in its entirety by a resolution of the General Meeting of Investors in accordance with applicable law and shall be reported to the State Securities Commission of Vietnam.

2.2 Investment Strategy

The Fund focuses on investments in bonds, including Government bonds and corporate bonds, valuable papers issued by credit institutions and other fixed-income instruments, with an appropriate allocation between highly liquid assets and moderately liquid assets to create a portfolio with competitive yields while maintaining reasonable liquidity. The allocation of investment assets shall not exceed the investment restrictions set out in the Fund Charter. Sector allocations may vary depending on market liquidity, provided that the proportions of investments do not exceed the investment restrictions set out in the Fund Charter.

2.3 Permitted Investment Assets and Investment Structure

The Fund shall allocate its assets among the following asset classes:

a) Deposits with commercial banks in accordance with banking laws;
b) Money market instruments, including valuable papers and negotiable instruments, in accordance with law;
c) Government debt instruments, Government-guaranteed bonds, and municipal bonds;
d) Listed shares, shares registered for trading, bonds listed on Stock Exchanges, public fund units, publicly offered shares and publicly offered bonds;
e) Privately offered shares of listed organizations or organizations registered for trading; privately placed corporate bonds issued by listed organizations and secured by a payment guarantee from a corporate bond payment guarantor in accordance with law; privately placed corporate bonds issued by listed

organizations for which the issuer commits to repurchase the bonds before maturity at least once in each twelve-month period, with each committed repurchase covering at least thirty percent (30%) of the issuance value; privately placed corporate bonds issued by listed organizations with a remaining maturity of twelve (12) months or less; and privately placed corporate bonds issued by listed organizations where the bond or issuer is rated by independent credit rating agencies under a credit rating agreement and meets the rating level specified in Appendix XXIX to Circular No. 136/2025/TT-BTC dated 29 December 2025 in the most recent credit rating report, which must be no more than one (01) year old as at the date of the Fund's investment. Where two (02) or more ratings have been assigned by different independent credit rating agencies to the same bond or issuer, all such ratings must meet the rating level specified in Appendix XXIX to Circular No. 136/2025/TT-BTC dated 29 December 2025. An investment in the assets specified in this Point must satisfy the following conditions:

- The Fund Representative Board has approved in writing the asset type, securities code, quantity, transaction value and execution time;
- Adequate documentary evidence of the payment guarantee or the issuer's repurchase commitment must be available for privately placed corporate bonds issued by a listed organization with a payment guarantee or an early repurchase commitment;
- For privately placed corporate bonds issued by a listed organization where the bond or issuer is credit-rated, the most recent credit rating report, updated credit rating report, documents evidencing the term of the credit rating agreement and the rating grade assigned by the credit rating agency must be available. The credit rating agency must not be a Related Person of the issuer, the Fund Management Company or the Supervisory Bank;
- Investments in privately placed corporate bonds must be made in accordance with a risk management process developed by the Fund Management Company, approved by the Fund Representative Board before application and provided to the Supervisory Bank for compliance supervision. At a minimum, the process must specify criteria for selecting privately placed corporate bonds and issuers, methods for assessing and measuring risk, and methods for managing such risks.
- If a privately placed corporate bond or its issuer no longer satisfies the credit rating level specified at Point e, Section 2.3 of this Summary of the Fund Charter, or if the credit rating ends, the Fund Management Company must sell the bond within three (03) months from the date of the updated credit rating result or the end of the credit rating, except where the bond has a remaining maturity of twelve (12) months or less.

f) Rights arising in connection with securities held by the Fund.

2.4 Investment Restrictions

a) The Fund's investment portfolio must comply with the investment strategy and policy set out in Article 9 of the Fund Charter and disclosed in the Prospectus.

b) The structure of the Fund's investment portfolio must satisfy the following requirements:

(i) The Fund shall not invest in securities of an issuer in excess of ten percent (10%) of the total value of outstanding securities of that issuer, except Government debt instruments;

(ii) The Fund shall not invest more than twenty percent (20%) of its total assets in outstanding securities and the assets, if any, specified at Points a and b, Section 2.3 of this Summary of the Fund Charter, of a single issuer, except Government debt instruments;

(iii) The Fund shall not invest more than thirty percent (30%) of its total assets in the assets specified at Points a, b, d and e, Section 2.3 of this Summary of the Fund Charter, issued by companies within the same group having ownership relationships in any of the following forms: parent company and subsidiary; companies holding more than thirty-five percent (35%) of one another's shares or contributed capital; or subsidiaries having the same parent company;

(iv) The Fund shall not invest more than twenty percent (20%) of its total assets in the assets specified at Point e, Section 2.3 of this Summary of the Fund Charter, including no more than five percent (5%) of its total assets in privately offered shares of listed organizations or organizations registered for trading that are subject to transfer restrictions for three (03) years or longer. Where a privately placed corporate

f) bond or its issuer no longer satisfies the credit rating level specified at Point e, Section 2.3 of this Summary of the Fund Charter, or the credit rating has ended but the bond has not yet been sold, the Fund's aggregate investment in the assets specified at Point e, Section 2.3 of this Summary of the Fund Charter and in such privately placed corporate bonds that no longer satisfy the prescribed credit rating level or whose credit rating has ended but that have not yet been sold shall not exceed twenty percent (20%) of the Fund's total assets;

(v) The Fund shall not invest in its own Fund Units;

(vi) The Fund may invest only in units of other public funds and shares of public securities investment companies managed by other fund management companies, subject to the following restrictions:

- The Fund shall not invest in more than 10% of the total outstanding fund units of a public fund or the total outstanding shares of a public securities investment company;

- The Fund shall not invest more than twenty percent (20%) of its total assets in the fund units of a single public fund or the shares of a single public securities investment company;

- The Fund shall not invest more than thirty percent (30%) of its total assets in public fund units and shares of public securities investment companies;

(vii) The Fund shall not invest directly in real estate, gemstones or precious metals;

(viii) The aggregate value of investments in bonds, money market instruments, term deposits and other fixed-income instruments must account for at least eighty percent (80%) of the Fund's Net Asset Value.

c) The investment structure of the open-ended fund may exceed the investment restrictions specified at Items (i), (ii), (iii), (iv) and (v), Section 2.4 of this Summary of the Fund Charter only for the following reasons:

(i) Market price fluctuations of assets in the Fund's investment portfolio;

(ii) Payments made by the Fund in accordance with law, including the execution of Investors' transaction orders;

(iii) Division, split, consolidation or merger of issuers;

(iv) The Fund has been newly established, or resulted from a fund split, consolidation or merger, and has operated for no more than six (06) months from the date of issuance of the Fund Establishment Registration Certificate or amended Fund Establishment Registration Certificate;

(v) The Fund is undergoing dissolution.

d) The Fund Management Company shall report, disclose information and adjust the Fund's investment structure as follows:

(i) Within three (03) months from the date a deviation arises for any of the reasons specified at Items (i), (ii), (iii) and (iv) above, the Fund Management Company shall notify the State Securities Commission of Vietnam and adjust the investment portfolio structure to comply with the investment restrictions set out in this Section 2.4.

(ii) Where a deviation results from the Fund Management Company's failure to comply with the investment restrictions prescribed by law or the Fund Charter, the Fund Management Company must adjust the investment portfolio within fifteen (15) days from the date the deviation is discovered. The Fund Management Company shall compensate the Fund for any loss and bear all costs arising in connection with the portfolio adjustment. Any profit generated shall be immediately recognized for the Fund.

(iii) Within five (05) Business Days after completion of the portfolio adjustment, the Fund Management Company shall disclose information as prescribed and notify the State Securities Commission of Vietnam of the portfolio-structure deviation, its cause, the time it arose or was discovered, the amount of loss and compensation paid to the Fund, if any, or profit generated for the Fund, if any, the remedial measures, implementation period and remediation result.

e) The Fund Management Company may place deposits and invest in money market instruments specified at Points a and b, Section 2.3 of this Summary of the Fund Charter only with credit institutions included in a list approved by the Fund Representative Board.

f) The Fund may make offshore indirect investments in accordance with investment laws after obtaining approval from the State Securities Commission of Vietnam and subject to the following principles:

(i) The Fund has been granted an offshore indirect investment limit by the State Bank of Vietnam;

(ii) The Fund may make offshore indirect investments only in assets specified in the Fund Charter and in accordance with regulations of the State Bank of Vietnam;

(iii) The Fund shall not invest more than 20% of its Net Asset Value offshore and shall not exceed the registered investment limit confirmed by the State Bank of Vietnam;

(iv) The offshore indirect investment structure, offshore indirect investment limit and adjustments to such limit must comply with the requirements on investment structure, investment limits and limit adjustments set out in this Section 2.4 of the Summary of the Fund Charter.

2.5 Borrowing, Lending, Repurchase Transactions and Margin Transactions

a) The Fund Management Company shall not use the Fund's capital or assets to make loans or guarantee any loan.

b) The Fund Management Company shall not borrow for investment purposes, except for short-term borrowing in accordance with banking laws to pay necessary expenses of the Fund or settle Fund Unit transactions with Investors. At all times, the aggregate value of the Fund's short-term borrowings shall not exceed five percent (5%) of the Fund's Net Asset Value, and the maximum borrowing term shall be thirty (30) days.

c) The Fund Management Company shall not use the Fund's assets for margin transactions, including borrowing to purchase securities, for the Fund or any other individual or organization, and shall not use the Fund's assets for short sales or securities lending.

d) The Fund may enter into repurchase transactions in Government debt instruments in accordance with Ministry of Finance regulations on Government debt instrument transactions.

2.6 Investment Selection Method

The Fund Management Company shall conduct research, evaluation and investment due diligence and apply a dynamic investment strategy in managing the Fund.

Based on its assessments and fundamental research of macroeconomic conditions and interest-rate trends in each period, the Fund Management Company shall implement an asset allocation strategy consistent with the objective of maximizing returns at a reasonable level of portfolio risk. Statistical and technical models shall be applied to assist the Fund Management Company in making appropriate investment decisions promptly.

For investment opportunities in corporate bonds, bonds with attached share warrants and convertible bonds, the Fund Management Company shall conduct fundamental analysis of the issuer and apply an appropriate credit-rating model to mitigate risk without foregoing opportunities to increase the value of the portfolio.

2.7 Principles and Method for Determining the Fund’s Net Asset Value

a) The Fund’s Net Asset Value shall be determined on Fund Unit Trading Dates. The Fund trades daily on Business Days from Monday through Friday. Where a Trading Date falls on a public holiday, the Fund Management Company shall notify Investors, Distribution Agents and relevant service providers and publish an announcement on its website. For monthly valuation periods, the Fund’s Net Asset Value shall be determined on the first day of the following month and shall remain unchanged even where the Valuation Date falls on a day off or public holiday.

b) Method of Determination:

(i) The Fund’s Net Asset Value (NAV) shall equal the aggregate market value or fair value, where no market value is available, of the Fund’s assets less its total liabilities, including debts and payment obligations of the Fund, as at the most recent date preceding the Valuation Date.

(ii) The Net Asset Value per Fund Unit shall equal the Fund’s Net Asset Value divided by the total number of outstanding Fund Units on the most recent Trading Date preceding the Valuation Date. The Net Asset Value shall be rounded in accordance with accounting and auditing regulations. Any remainder arising from rounding the Fund’s Net Asset Value shall be recognized in the Fund. The Net Asset Value per Fund Unit may be a decimal and shall be rounded down to two (02) decimal places.

(iii) The principles, implementation process and methods for determining the Fund’s Net Asset Value are specified in the Valuation Manual developed by the Fund Management Company in accordance with law, approved by the Fund Representative Board and provided to the Supervisory Bank.

3. Characteristics of Investment Fund Units

3.1 Investors

Investors of the Fund are domestic and foreign organizations and individuals holding Fund Units. Investors shall have no legal liability or other obligation beyond the number of Fund Units they own.
Institutional Investors include economic and social organizations recognized under Vietnamese law. A corporate Investor shall appoint a lawful representative to represent the Fund Units it owns. The appointment, revocation or replacement of such representative must be notified in writing and signed by the authorized representative of the institutional Investor.

3.2 Rights and Obligations of Investors

a) Investors have the following rights:

(i) To receive benefits from the Fund's investment activities in proportion to the number of Fund Units held;

(ii) To receive lawful benefits and assets distributed upon liquidation of the Fund's assets;

(iii) To request the Fund Management Company, on behalf of the Fund, to redeem Fund Units or switch Fund Units, if applicable;

(iv) To initiate legal proceedings against the Fund Management Company, the Supervisory Bank or a related organization if such organization infringes the Investor's lawful rights and interests;

(v) To stand for election and be elected to the Fund Representative Board if the prescribed conditions are satisfied;

(vi) To exercise their rights through the General Meeting of Investors;

(vii) To be treated fairly, with each Fund Unit conferring equal rights, obligations and interests on its holder;

(viii) To freely transfer Fund Units, except where transfer is restricted by law or the Fund Charter;

(ix) To have full access to periodic and extraordinary information concerning the Fund's operations;

(x) To attend meetings of the General Meeting of Investors and exercise voting rights directly, through an authorized representative or by remote voting, including by mail, fax, email, online conference, electronic voting or another electronic method;

(xi) Other rights prescribed by securities laws and the Fund Charter.

b) Investors have the following obligations:

(i) To comply with resolutions of the General Meeting of Investors;
(ii) To pay the full subscription amount for Fund Units within the period specified in the Fund Charter and the Prospectus, and to be liable for the Fund's debts and other property obligations only to the extent of the amount paid to subscribe for Fund Units;
(iii) To attend meetings of the General Meeting of Investors and exercise voting rights directly, through an authorized representative or by remote voting, including by mail, fax, email, online conference, electronic voting or another electronic method;
(iv) Other obligations prescribed by securities laws and the Fund Charter.

c) An Investor or group of Investors holding 5% or more of the total outstanding Fund Units has the following rights:

a. To review and extract minutes and resolutions of the Fund Representative Board, annual financial statements and reports of the Supervisory Bank relating to the operations of the Fund;
b. To request the Fund Management Company to convene an extraordinary General Meeting of Investors in the following cases:
There is substantiated evidence that the Fund Management Company or the Supervisory Bank has infringed Investors' rights or breached its obligations, or has made a decision beyond the authority specified in the Fund Charter, the Supervision Agreement or delegated by the General Meeting of Investors, causing loss to the Fund;

The term of the Fund Representative Board has expired for more than six (06) months without a replacement board having been elected;

Other circumstances specified in the Fund Charter;

c. To request the Fund Management Company or the Supervisory Bank to explain unusual matters relating to the assets and the management and trading of the Fund’s assets. Within fifteen (15) days after receiving the request, the Fund Management Company or Supervisory Bank must respond to the Investor;
d. To propose matters for inclusion in the agenda of the General Meeting of Investors. The proposal must be made in writing and submitted to the Fund Management Company no later than three (03) Business Days before the opening date;
e. Other rights and obligations specified in the Fund Charter.

d) An Investor or group of Investors holding 10% or more of the total outstanding Fund Units has the right to nominate candidates to the Fund Representative Board. The order and procedures for nomination shall comply with enterprise laws applicable to nominations to the Board of Directors by a shareholder or group of shareholders holding 10% or more of the total ordinary shares.

e) Requests and proposals of an Investor or group of Investors under Points c and d above must be made in writing and state the full name, contact address, personal identification number, valid passport number or other lawful personal identification; and, for an institutional Investor, its name, head-office address, nationality and Enterprise Registration Certificate number or Establishment Decision number; the number of Fund Units held and the holding period of each Investor, the total number of Fund Units held by the group and its ownership percentage of the Fund's total outstanding Fund Units; the content, grounds and reasons for the request or proposal. A request to convene an extraordinary General Meeting of Investors under Item (ii), Point c above must be accompanied by documents substantiating the reasons for convening the extraordinary General Meeting of Investors, or documents and evidence of violations by the Fund Management Company or the Supervisory Bank or of a decision exceeding the authority specified in the Fund Charter or the Supervision Agreement.

3.3 Investor Register

Within five (05) Business Days after the Fund Establishment Registration Certificate or amended Fund Establishment Registration Certificate takes effect, the Fund Management Company shall establish, or authorize a Transfer Agent to establish and maintain, the primary Investor Register, or a nominee agent to establish and maintain a secondary Investor Register, and shall confirm Investors' ownership of the number of Fund Units purchased. The Fund's Investor Register may be maintained in written form, as electronic data, or both.

3.4 Voting Rights of Investors

All Investors named in the Investor Register before the meeting is convened are entitled to attend the General Meeting of Investors. Each Fund Unit carries one vote. The Supervisory Bank, the Fund Management Company, the audit organization and the law firm providing services to the Fund may attend the General Meeting of Investors but may not vote.

3.5 Cases of Division, Separation, Consolidation, Merger, Liquidation or Dissolution of the Fund and Investors' Rights upon Liquidation or Dissolution of the Fund

(i) The Fund may be consolidated or merged only in the circumstances prescribed by law and with approval of the General Meeting of Investors.

(ii) A consolidation or merger of the Fund must be approved by the State Securities Commission of Vietnam.

(iii) Conditions for Separation of the Fund

(i) Conditions for Division or Separation of the Fund:

- The division or separation is approved by the General Meeting of Investors;
- The funds formed following the division or separation satisfy the conditions prescribed by the Law on Securities;
- The funds formed following the division or separation are supervised by a Supervisory Bank;

- Other events considered necessary by the State Securities Commission of Vietnam.

(ii) The division or separation of the Fund must be approved by the State Securities Commission of Vietnam.

d) The Fund shall be liquidated or dissolved in the following cases:

- The Fund Management Company is dissolved, becomes bankrupt or has its License for Establishment and Operation revoked, and the Fund Representative Board is unable to appoint a replacement Fund Management Company within two (02) months after the event occurs;
- The Supervisory Bank is dissolved or becomes bankrupt, unilaterally terminates the Supervision Agreement, has the Supervision Agreement terminated by the Fund Management Company, or has its Certificate of Registration for Securities Depository Activities revoked, and the Fund Management Company is unable to appoint a replacement Supervisory Bank within two (02) months after the event occurs;
- The Fund's term of operation expires;
- The Fund's Net Asset Value remains below VND ten (10) billion for six (06) consecutive months;

The liquidation and dissolution of the Fund must be approved by the State Securities Commission of Vietnam and carried out in accordance with law.

4. Provisions on the Fund Unit Trading Mechanism

Within thirty (30) days after the Fund Establishment Registration Certificate takes effect, the Fund Management Company shall organize Fund Unit transactions for Investors. Transactions must be organized periodically in accordance with the Fund Charter and as disclosed in the Prospectus and Summary Prospectus, with a frequency of at least two (02) times per month.

The Fund trades daily on Business Days from Monday to Friday, excluding public holidays and compensatory holidays prescribed by law. If a Trading Date falls on a public holiday or compensatory holiday, the transaction shall be conducted on the next Trading Date of the Fund, unless otherwise announced by the Fund Management Company. The Fund Management Company shall notify Investors, Distribution Agents and relevant service providers of the specific trading schedule and Order Cut-off Time for public holidays and compensatory holidays on its website. Any reduction in trading frequency must be approved by the General Meeting of Investors, provided that the trading frequency shall never be less than two (02) times per month.

Within three (03) Business Days from the Fund Unit Trading Date, but no later than the next Fund Unit Trading Date, the Fund's Transfer Agent shall fully update the Investor's post-transaction ownership information in the Master Register, and the Investor shall receive a transaction confirmation from the Distribution Agent in accordance with law. Before transaction results are allocated, if a Distribution Agent discovers a transaction error caused by a mistake or omission in the aggregation, receipt, transfer or entry of orders into the system, it must notify the Fund Management Company and relevant service providers and request correction of the transaction error. After such time, the Distribution Agent shall be responsible to the Investor for transaction errors.

4.1 Procedures for Receiving Subscription Orders and Conditions for Execution of Subscription Orders

a) A Subscription Order shall be submitted to a Distribution Agent together with confirmation that the Investor has completed payment into the Fund's account at the Supervisory Bank, or confirmation by the Supervisory Bank to the Fund Management Company, the Distribution Agent or a relevant service provider that it has received in full the Fund Unit subscription monies of the Investor or nominee agent. Confirmation of completed payment may be made in writing, by email or through the Supervisory Bank's electronic information system approved by the Fund Management Company. Where a Fund Unit Subscription Order and payment for the order are made by an individual or organization other than the Investor, the order form and payment confirmation must state the name, Fund Unit trading account number, trading sub-account number or personal identification number or passport number or other lawful personal identification or Enterprise Registration Certificate number, and the payment amount of the beneficial Investor. Bank transfer charges shall be borne by the Investor.

b) The minimum subscription amount for each subscription for Fund Units is VND one million (VND 1,000,000).

c) Where the amount actually paid into the Fund account is greater than the amount stated in the Subscription Order and is not less than the minimum subscription amount specified at Point b, Section 4.1 above and disclosed in the Prospectus, the number of Fund Units allocated shall be based on the Subscription Order.

d) All payments for subscriptions for Fund Units must be made by bank transfer to the open-ended Fund's account with the Supervisory Bank.

e) The number of Fund Units allocated shall be calculated using the following formula:

$$\textbf{Number of Fund Units allocated} = \frac{\textbf{Subscription amount} \times (1 - \textbf{Issue Service Fee (\%)})}{\textbf{NAV per Fund Unit on the Trading Date}}$$

f) The number of Fund Units allocated may include a decimal fraction and shall be rounded down to two (02) decimal places. Fractional Fund Units shall not affect the Investor’s ability to redeem Fund Units.

g) The following subscription transactions shall be invalid on the Fund Unit Trading Date:

- The Subscription Order is submitted to a Distribution Agent after the Order Cut-off Time.
- The subscription amount is paid before 5:00 p.m. on the Business Day immediately preceding the Fund Unit Trading Date, but the Investor does not submit a Fund Unit Subscription Order to a Distribution Agent or place a Fund Unit Subscription Order through an electronic trading method.
- The Fund has not received the Investor's payment by 5:00 p.m. on the Business Day immediately preceding the Fund Unit Trading Date.
- The subscription amount is lower than the prescribed minimum subscription amount or the amount stated in the Subscription Order.
- The Subscription Order does not contain all information required in the Prospectus.

Where a Subscription Order is invalid, the subscription amount shall be refunded to the bank account registered in the Investor's Open-Ended Fund Unit Trading Registration Application within five (05) Business Days after the most recent Trading Date, unless the Investor requests through the Distribution Agent, and the Distribution Agent confirms, that the amount be retained for investment in the next trading period. If the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded to the Investor within five (05) Business Days after it obtains sufficient evidence to accurately identify the beneficiary. Bank transfer charges shall be deducted from the refunded amount.

4.2 Procedures for Receiving Redemption Orders and Conditions for Execution of Redemption Orders

- An Investor shall submit a redemption order specifying the number of Fund Units to be redeemed.
- The minimum number of Fund Units required to maintain an Investor’s account is 100 Fund Units.
- The amount received by the Investor shall be calculated using the following formula:
  - Redemption Value Receivable = Number of Fund Units Redeemed x NAV per Fund Unit on the Trading Date x (1 - Redemption Service Fee (%))
  - The amount received by the Investor shall equal the Redemption Value less bank charges and taxes payable under applicable law, if any.
  - The procedures for receiving and executing Redemption Orders are specified in detail in the Fund Prospectus.
- A Redemption Order may not be executed or may be executed only in part in accordance with Article 17.
- Fund Unit redemption proceeds shall be transferred directly, no later than five (05) Business Days from the Fund Unit Trading Date, to the Investor’s account registered in the “Open-Ended Fund Unit Trading

Registration Application". Redemption proceeds shall be rounded to the nearest Vietnamese dong. Bank transfer charges shall be deducted from the redemption proceeds. Where the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded within five (05) Business Days after obtaining sufficient evidence to accurately identify the beneficiary.

- The following redemption transactions shall be invalid on the Fund Unit Trading Date:
  - The Redemption Order is submitted to a Distribution Agent after the Order Cut-off Time.
  - The number of Fund Units submitted for redemption exceeds the number of Fund Units owned by the Investor.
- The handling of cases where the number of Fund Units submitted for redemption would leave an account balance below the minimum number of Fund Units required to maintain the account, and cases of invalid redemption transactions, is specified in detail in the Fund Prospectus.

4.3 Procedures for Receiving Switching Orders and Conditions for Execution of Switching Orders

- An Investor may switch between open-ended funds where the Fund Management Company manages two (02) or more open-ended funds and the funds use the same Transfer Agent. A Switching Order must be duly completed in the prescribed form and submitted to a Distribution Agent before the Order Cut-off Time.
- An Investor may register to switch part or all of the Fund Units owned. The Switching Order shall be executed by first processing the redemption order for the outgoing Fund Units and then processing the subscription order for Fund Units of the target fund. The orders shall be executed on the respective Fund Unit Trading Dates of the relevant funds.
- The Fund Management Company shall fully update the regulations and procedures relating to fund switching and provide specific information to Investors through mass media, the Fund Management Company's website and the Distribution Agent network. An Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, but shall not pay the Issue Service Fee or Redemption Service Fee on the number of Fund Units submitted for switching. The Switching Service Fee is specified in the Prospectus.
- The Investor shall receive confirmation of the Switching Order depending on the transaction confirmation time of the target fund.
- A Switching Order may be executed only in part as specified in Article 17 below.
- The following switching transactions shall be invalid on the Fund Unit Trading Date:

  (i) The Switching Order is submitted to a Distribution Agent after the Order Cut-off Time.

  (ii) The number of Fund Units submitted for switching exceeds the number of Fund Units owned by the Investor.

4.4 Suspension of Fund Unit Transactions, Partial Execution of Transaction Orders and Liquidity Protection Adjustment

a) The Fund Management Company may apply the following methods to manage the Fund's liquidity: partial execution of Investors' Redemption Orders, suspension of Fund Unit transactions and application of the Liquidity Protection Adjustment.

b) The Fund Management Company may execute only part of an Investor's Redemption Order, Subscription Order or Switching Order in any of the following cases:

(i) The aggregate value of Redemption Orders, including redemption orders arising from switching transactions, less the aggregate value of Subscription Orders, including subscription orders arising from switching transactions, on a Fund Unit Trading Date is greater than or equal to five percent (5%) of the Fund's Net Asset Value; or

(ii) Full execution of Investors' transaction orders would cause the Fund's Net Asset Value to fall below VND fifty (50) billion. In such case, the Fund Management Company may partially execute Investors' redemption and switching orders until the Fund's Net Asset Value is exactly VND fifty (50) billion.

(iii) The sale of securities to raise cash for full execution of Investors' orders being impossible due to:

- Low market liquidity;
- One or more securities in the Fund's investment portfolio are suspended from trading pursuant to a decision of the Stock Exchange, except in the case specified at Item (ii), Point e, Section 4.4 of this Summary of the Fund Charter.

c) Where Redemption Orders or Switching Orders are partially executed under Point b, Section 4.4 of this Summary of the Fund Charter, the Fund Management Company shall apply the same execution ratio: the executed value shall be allocated to all Investors placing transaction orders at the same ratio of executed value to requested transaction value. The unexecuted portion of Redemption Orders shall be carried forward to the next trading period together with new Redemption Orders or Switching Orders and shall be executed on the same-ratio principle. Details of the partial execution of Redemption Orders and Switching Orders that have been partially satisfied under Point b, Section 4.4 of this Summary of the Fund Charter are specified in the Prospectus.

d) In the case specified at Item (i), Point b, Section 4.4 of this Summary of the Fund Charter, the Fund Management Company may extend the payment period, subject to approval by the Fund Representative Board, but not beyond thirty (30) days from the Fund Unit Trading Date.

e) Open-ended Fund Unit transactions may be suspended upon the occurrence of any of the following events:
   (i) The Fund Management Company is unable to redeem open-ended Fund Units as requested due to a force majeure event;
   (ii) The Fund Management Company is unable to determine the Net Asset Value of the open-ended fund on a Valuation Date for redemption of open-ended Fund Units because the Stock Exchange has decided to suspend trading in securities included in the Fund's investment portfolio;
   (iii) Other events considered necessary by the State Securities Commission of Vietnam.

f) The Fund Management Company shall report to the Fund Representative Board and the State Securities Commission of Vietnam within twenty-four (24) hours from the occurrence of any of the foregoing events, except where the suspension is required by the State Securities Commission of Vietnam, and shall resume redemption of open-ended Fund Units immediately after such event ceases.

g) The maximum period of suspension of Fund Unit transactions shall be ninety (90) days from the most recent date on which Fund Unit transactions were suspended.

h) Within thirty (30) days after the end of the period of suspension of Fund Unit transactions specified at Point f, Section 4.4 of this Summary of the Fund Charter, the Fund Management Company shall convene a meeting to obtain the opinion of the General Meeting of Investors on dissolution or separation of the Fund, or continuation of the suspension of Fund Unit transactions.

i) During the period for convening the General Meeting of Investors, if the causes of the suspension cease to exist, the Fund Management Company may cancel the meeting.

j) The Fund Management Company may apply a Liquidity Protection Adjustment to the Fund as follows:
   (i) The Liquidity Protection Adjustment is an adjustment applied to an Investor redeeming open-ended Fund Units where the Fund's liquidity declines due to a force majeure event.
   (ii) The application of the Liquidity Protection Adjustment shall comply with the following principles:
   - The policy on applying the Liquidity Protection Adjustment to the Fund must be approved by the General Meeting of Investors and updated in the Prospectus;
   - The application of the Liquidity Protection Adjustment in each specific case must be decided by the General Meeting of Investors or delegated to the Fund Representative Board for decision in accordance with the policy on applying the Liquidity Protection Adjustment.
   - All amounts collected through the Liquidity Protection Adjustment shall be recognized as income of the Fund.
   - The Liquidity Protection Adjustment shall be calculated as a percentage of the Net Asset Value per Fund Unit on the relevant Fund Unit Trading Date. The maximum Liquidity Protection Adjustment shall not exceed five percent (5%) of the Net Asset Value per Fund Unit. The specific Liquidity Protection Adjustment shall be set out in the Prospectus or disclosed on the websites of the Fund Management Company and the Distribution Agents.
   - The Liquidity Protection Adjustment shall take effect one (01) Business Day after the Fund Management Company discloses the application thereof on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notifies the Distribution Agents and relevant service providers. The disclosure and notice shall state the reason for applying the

Liquidity Protection Adjustment, its effective time, the specific adjustment rate, and the principles for determining the amount payable to Investors when the adjustment is applied.

- The Fund Management Company shall cease applying the Liquidity Protection Adjustment and, within twenty-four (24) hours after the event causing the decline in the Fund's liquidity has ended, disclose such cessation on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notify the Distribution Agents and relevant service providers;
- Each Distribution Agent shall inform Investors of the application or cessation of the Liquidity Protection Adjustment immediately upon receipt of the Fund Management Company's notice.

5. Principles for Determining Fund Unit Transaction Prices

5.1 Valuation Frequency and Method for Determining the Transaction Price per Fund Unit

a) The Fund's Net Asset Value shall be determined on Fund Unit Trading Dates. Where a Trading Date falls on a public holiday or compensatory holiday, the Fund Management Company shall notify Investors, Distribution Agents and relevant service providers and publish an announcement on its website. For monthly valuation periods, the Fund's Net Asset Value shall be determined on the first day of the following month and shall remain unchanged even where the Valuation Date falls on a day off or public holiday.

b) The initial public offering price of a Fund Unit shall equal the par value of the Fund Unit plus the Issue Service Fee, if any.

c) The issue price of a Fund Unit in subsequent offerings shall equal the Net Asset Value per Fund Unit on the Fund Unit Trading Date plus the Issue Service Fee, if any.

d) The redemption price of a Fund Unit shall equal the Net Asset Value per Fund Unit on the Fund Unit Trading Date less the Redemption Service Fee, if any. Where the Fund applies the Liquidity Protection Adjustment, the amount payable by the Fund Management Company to the Investor shall also be reduced by the Liquidity Protection Adjustment.

e) The Redemption Service Fee, Issue Service Fee and Switching Service Fee may be prescribed at different rates depending on the Fund Unit holding period, investment objective or investment value. Specific service fee rates shall be disclosed by the Fund Management Company in the Prospectus, Summary Prospectus, on the websites of the Fund Management Company and the Distribution Agents, if any, or by other means. The Issue Service Fee shall not exceed five percent (5%) of the transaction value. The Redemption Service Fee and Switching Service Fee shall not exceed three percent (3%) of the transaction value.

The above service fees shall be paid to the Fund Management Company and the Distribution Agent. The amount payable to the Distribution Agent shall be determined under the Distribution Agency Agreement entered into between the Fund Management Company and the Distribution Agent.

5.2 Method, Place and Frequency of Disclosure of Transaction Prices

On the Business Day following the Valuation Date, the Net Asset Value of the Fund and the Net Asset Value per Fund Unit shall be disclosed in accordance with regulations on information disclosure in the securities market.

5.3 Information on Service Fee Rates: Issue Service Fee, Redemption Service Fee and Switching Service Fee

(i) Issue Service Fee for Fund Units

   (i) This is the service fee payable by an Investor to the Fund Management Company when purchasing a Fund Unit. The fee is collected upon issuance and calculated as a percentage of the Fund Unit transaction value, being the subscription amount.
   (ii) The Issue Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed five percent (5%) of the transaction value. Specific service fee rates shall be disclosed in the Prospectus, Summary Prospectus, on the websites of the Fund Management Company and the Distribution Agents, or by other means.
   (iii) The Issue Service Fee shall be deducted from the total subscription amount before the number of Fund Units allocated is calculated.

(iv) Where the Fund Management Company adopts other provisions resulting in a change to the Issue Service Fee for a specified period, the Fund Management Company shall provide specific information and notify Investors on its website and through the Distribution Agents, or otherwise notify Investors in accordance with law.

(v) An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

(ii) Redemption Service Fee;

(i) This is the service fee payable by an Investor to the Fund Management Company when selling a Fund Unit in each trading period after the Fund has been converted. The fee shall be deducted from the Fund Unit transaction value when the Fund makes payment to the Investor and shall be calculated as a percentage of the executed transaction value.

(ii) The Redemption Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed three percent (3%) of the transaction value. Specific service fee rates shall be disclosed in the Prospectus, Summary Prospectus, on the websites of the Fund Management Company and the Distribution Agents, or by other means.

(iii) The holding period of Fund Units shall be determined on a first-in, first-out basis.

(iv) Where the Fund Management Company adopts other provisions resulting in a change to the Redemption Service Fee for a specified period, the Company shall provide specific information and notify Investors on the Fund Management Company's website and through the Distribution Agents, or otherwise notify Investors in accordance with law.

(v) An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

(iii) Switching Service Fee between Open-ended Funds Managed by the Fund Management Company

(i) An Investor shall pay a Switching Service Fee to the Fund Management Company when registering a switching transaction between open-ended funds managed by the Fund Management Company at each trading period after the Fund has been established.

(ii) An Investor shall not be required to pay the Issue Service Fee or Redemption Service Fee when switching between Fund Units.

(iii) The Switching Service Fee shall not exceed three percent (3%) of the transaction value. Specific service fee rates shall be disclosed in the Prospectus, Summary Prospectus, on the websites of the Fund Management Company and the Distribution Agents, or by other means.

(iv) An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

6. Information on Service Fees and Expenses Payable by the Fund

6.1 Fund Management Service Fee

- The Fund Management Service Fee is paid to the Fund Management Company for the provision of fund management services to MAFF. The Fund Management Service Fee is calculated as a percentage of the Fund's NAV.
- The Fund Management Service Fee is 0.8% of NAV per annum.
- The Fund Management Service Fee for each valuation period shall be calculated as follows:
  - Fund Management Service Fee for a valuation period = Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Management Service Fee shall be determined as follows:
  - Monthly Fund Management Service Fee = [Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Management Service Fees for the remaining valuation periods in the month + [Applicable annual Fund Management Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

6.2 Fund Administration Service Fee

- The Fund Administration Service Fee is paid to the organization providing fund administration services to the Fund.
- The Fund Administration Service Fee is 0.03% of NAV per annum, subject to a minimum of VND 15,000,000 per month, exclusive of VAT, if applicable.
- The Fund Administration Service Fee for each valuation period shall be calculated as follows:
  - Fund Administration Service Fee for a valuation period = Annual Fund Administration Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Administration Service Fee shall be determined as follows:
  - Monthly Fund Administration Service Fee = [Annual Fund Administration Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Administration Service Fees for the remaining valuation periods in the month + [Annual Fund Administration Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

6.3 Transfer Agency Service Fee

- The Transfer Agency Service Fee is paid to the Fund's Transfer Agent.
- Transfer Agency Service Fee
  - Fixed Service Fee: VND 12,000,000 per month, exclusive of VAT.
- The Transfer Agency Service Fee for each valuation period shall be calculated as follows:
  Fixed Service Fee for a valuation period = VND 12,000,000 × actual number of calendar days in the valuation cycle / actual number of days in the month.

In all cases, the aggregate Fund Management Service Fee, Fund Administration Service Fee and Transfer Agency Service Fee referred to in Sections 6.1, 6.2 and 6.3 of this Summary of the Fund Charter shall comply with the maximum rates prescribed by law.

6.4 Custody and Supervision Service Fees

- The Custody Service Fee and Supervision Service Fee are paid to the Supervisory Bank for the custody of the Fund's assets and supervision of the Fund Management Company's activities. These fees are calculated as a percentage of the Fund's NAV in accordance with the fee schedule specified in the Custody and Supervision Agreement entered into between the Fund Management Company and the Supervisory Bank.

No.	Type of Service	Service Fee	Minimum/Maximum	Notes
A.I	**Custody and Supervision Service Fees**			
A.1.1	Custody Service	0.05% of NAV per annum	Minimum: VND 15,000,000 per month	
A.1.2	Supervision Service	0.02% of NAV per annum.	Minimum: VND 5,000,000 per month	VAT at 10%
A.II	**Custody Document Processing Service Fees**			
A.2.1	For transactions in listed/registered-for-trading shares	VND 100,000 per security code per transaction	Not applicable	

A.2.2	For transactions in listed bonds	VND 100,000 per security code per transaction	Not applicable	
A.2.3	For transactions in OTC securities and other assets	No fee		
A.III	**VSD Custody and Transfer Service Fees (Third-Party Service Fees)**			
A.3.1	Custody Service Fee	VND 0.27 per share/Fund Unit per month; VND 0.18 per corporate bond per month VND 0.14 per debt instrument governed by the Law on Public Debt Management per month	Maximum VND 2,000,000 per corporate bond code per month Maximum VND 1,400,000 per month per debt instrument code governed by the Law on Public Debt Management	Fees follow the Ministry of Finance schedule and change automatically when that schedule changes.
A.3.2	Transaction Transfer Service Fee	VND 0.3 per security per transfer per security code	Maximum VND 300,000 per transfer per security code	
A.3.3	Other VSD service fees charged to members and directly related to the Fund's operations	Based on the actual amount incurred		

- The Custody Service Fee and Supervision Service Fee for each valuation period shall be calculated as follows:
  Custody Service Fee and Supervision Service Fee for a valuation period, excluding securities transaction service fees = Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fees shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Custody Service Fee and Supervision Service Fee shall be determined as follows:
  Monthly Custody Service Fee and Supervision Service Fee, excluding securities transaction service fees = [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Custody Service Fees and Supervision Service Fees for the remaining valuation periods in the month + [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

6.5 Operating Expenses of the Fund

In addition to the expenses specified in Article 61 above, other expenses of the Fund include:

a) Audit fees payable to the audit firm;
b) Fees for legal advisory services, quotation services and other reasonable services;
c) Costs of drafting, printing and sending the Prospectus, Summary Prospectus, financial statements, annual reports, transaction confirmations, account statements and other documents to Investors; costs

of information disclosure by the Fund; and costs of organizing meetings of the General Meeting of Investors and the Fund Representative Board;

d) Costs relating to transactions in the Fund’s assets;

e) Costs relating to the engagement of independent organizations to provide valuation and appraisal services for the Fund’s assets;

f) Costs of amending the Fund Charter, Prospectus, Summary Prospectus and Valuation Manual;

g) Remuneration of the Fund Representative Board;

h) Other reasonable and valid expenses determined by the Fund Representative Board in accordance with law;

i) Insurance expenses, if any;

j) Taxes, fees and charges payable by the Fund in accordance with law;

k) Interest payable on borrowings of the Fund in accordance with the Fund Charter and applicable law;

l) Costs relating to a change of the custodian bank or Supervisory Bank, if any, or other service providers.

m) Other expenses permitted by law.

7. Profit Distribution and Tax Policy

7.1 Method for Determining and Distributing the Fund's Profits

- The Fund Management Company may distribute the Fund's profits to Investors in accordance with the profit distribution policy disclosed in the Prospectus. At least fifteen (15) days before a distribution, the Fund Management Company shall notify Investors by a method ensuring delivery to their registered contact addresses or email addresses. Distributable profits shall be sourced from the Fund's retained earnings. The Fund Management Company may distribute profits only if: (i) the Fund has fulfilled, or has sufficient financial capacity to fulfill, its tax obligations and other financial obligations in accordance with law; and (ii) immediately after the proposed distribution is fully paid, the Fund remains able to pay in full all debts and other property obligations when due. The implementation schedule and plan must be publicly disclosed on the Fund Management Company's website.
- Profits may be distributed in cash or Fund Units. The distribution of the Fund's profits shall be made at the proposal of the Fund Management Company and must be approved in advance by the General Meeting of Investors or by the Fund Representative Board where the most recent General Meeting of Investors has delegated such decision to the Fund Representative Board in accordance with the Fund Charter.

7.2 Tax Policy

Before distributing profits to Investors, the Fund Management Company shall withhold all taxes, fees and charges in accordance with law.

8. Provisions on the General Meeting of Investors

8.1 General Meeting of Investors

a) The General Meeting of Investors is the highest authority of the Fund, and all Investors named in the Investor Register before the meeting is convened are entitled to attend.

b) The General Meeting of Investors shall be held to decide matters within its authority. It may be conducted as an in-person meeting or by written consultation, including by written mail, fax or email, or through attendance and voting by online conference, electronic voting (e-voting) or another electronic method, pursuant to a resolution of the Fund Representative Board. The Fund is not required to hold an annual General Meeting of Investors.

c) An extraordinary General Meeting of Investors shall be convened in the following cases:

   (i) Where the Fund Management Company, the Supervisory Bank or the Fund Representative Board considers it necessary in the interests of the Fund;

   (ii) At the request of an Investor or group of Investors representing at least five percent (5%) of the total outstanding Fund Units as at the time the General Meeting of Investors is convened.

d) An extraordinary General Meeting of Investors under Point c, Section 8.1 of this Summary of the Fund Charter must be held within thirty (30) days from the date the Fund Management Company receives the request to convene the extraordinary General Meeting of Investors, which must state the reasons and objectives of the meeting.

e) If the Fund Management Company fails to convene a General Meeting of Investors as prescribed at Point d, Section 8.1 of this Summary of the Fund Charter, it shall be liable before the law and shall compensate the Fund for any resulting loss. If the Fund Management Company fails to convene the meeting as prescribed at Point d, Section 8.1 of this Summary of the Fund Charter, the Fund Representative Board or the Supervisory Bank shall, within the following thirty (30) days, convene the General Meeting of Investors in place of the Fund Management Company in accordance with the procedures specified in the Fund Charter.

8.2 Powers and Duties of the General Meeting of Investors

The General Meeting of Investors shall be convened by the Fund Management Company and shall decide the following matters:

a) Amendments and supplements to the Fund Charter;
b) Fundamental changes to the Fund's investment policy or investment objective; changes to service fee rates payable to the Fund Management Company or the Supervisory Bank; replacement of the Fund Management Company or the Supervisory Bank;
c) Division, separation, merger, consolidation or dissolution of the Fund; and changes to the Fund's operating term;
d) Profit distribution plan;
e) Election, dismissal and removal of the Chairperson and members of the Fund Representative Board; determination of the remuneration and operating expenses of the Fund Representative Board; approval of the selection of an approved audit organization to audit the Fund's annual financial statements and an independent valuation enterprise, if any; and approval of reports on the Fund's annual financial position, assets and operations.
f) Consideration and handling of violations by the Fund Management Company, the Supervisory Bank or the Fund Representative Board that cause losses to the Fund;
g) Requiring the Fund Management Company and the Supervisory Bank to present books or transaction documents at the General Meeting of Investors;
h) Other matters within its authority under law and the Fund Charter.

8.3 Procedures for Conducting a General Meeting of Investors

a) The time, proposed agenda and contents of the General Meeting of Investors must be disclosed in accordance with applicable securities-market information-disclosure regulations and publicly notified to Investors. At least seven (07) working days before the meeting, the Fund Management Company must submit to the State Securities Commission of Vietnam the full agenda, meeting contents and related documents, and concurrently disclose information on the convening of the General Meeting of Investors, clearly stating the reasons and objectives of the meeting.
b) An General Meeting of Investors may proceed when the attending Investors represent more than fifty percent (50%) of the total voting rights.
c) Investors may participate and vote in person, authorize another person to attend and vote at the meeting, or vote remotely by mail, fax, email, online conference, electronic voting or another electronic method in accordance with applicable law.
d) If the first meeting does not satisfy the conditions for proceeding as prescribed at Point b, Section 8.3 of this Summary of the Fund Charter, a second meeting shall be convened within thirty (30) days from the date on which the first meeting was scheduled to open. In this case, the second meeting may proceed irrespective of the number of Investors attending.
e) Procedures and Forms of the General Meeting of Investors
    (i) The General Meeting of Investors may be conducted as an in-person meeting or by written consultation, including by written mail, fax or email, or through attendance and voting by online conference or remote voting by mail, fax or email, electronic voting or another electronic method in accordance with applicable law and pursuant to a resolution of the Fund Representative Board, except where an in-person meeting is mandatory to obtain the opinion of the General Meeting of Investors on the matters specified at Points b and c, Clause 3, Article 20 of the Fund Charter.
    (ii) The General Meeting of Investors shall be chaired by the Chairperson of the Fund Representative Board. If the Chairperson is absent, the Vice Chairperson of the Fund Representative Board or another person elected by the General Meeting of Investors shall chair the meeting.

(iii) Minutes must be prepared for all General Meeting of Investorss and retained at the head office of the Fund Management Company.

f) Where Investors are consulted in writing, the Fund Management Company shall perform the following tasks:

(i) Determine the matters on which written opinions are sought and the form and contents of the opinion ballot;

(ii) Issue the Investor opinion ballots.

(iii) The written consultation form and related documents shall be sent to all Investors entitled to attend the General Meeting of Investors at least twenty-one (21) days before the deadline for submission of opinions;

(iv) Opinion ballots may be returned by courier, fax or email, with an email submission including a scanned ballot signed by the individual Investor, the authorized representative or the legal representative of an institutional Investor. A ballot returned by courier must be enclosed in a sealed envelope. A ballot returned by email or fax must be kept confidential until the votes are counted. Opinions received after the deadline stated in the ballot, ballots opened before counting when sent by mail, or ballots disclosed before counting when sent by fax or email are invalid. A ballot that is not returned shall be deemed a non-participating vote.

(v) Establish a vote-counting committee to count votes and prepare the vote-counting minutes. The vote-counting minutes and the Resolution must be disclosed in accordance with law.

8.4 Decisions of the General Meeting of Investors

a) The General Meeting of Investors shall adopt decisions within its authority by voting at a meeting, written consultation or remote voting by mail, fax or email, or by participation in an online conference, electronic voting (e-voting) or another electronic method.

b) Except as provided at Point d below, a decision of the General Meeting of Investors shall be adopted when approved by Investors representing more than fifty percent (50%) of the total voting rights of all Investors attending the meeting.

c) Where opinions are collected in writing, a decision of the General Meeting of Investors shall be adopted if approved by Investors representing more than fifty percent (50%) of the total voting rights of all Investors entitled to vote.

d) For the matters specified at Points b and c, Section 8.2 of this Summary of the Fund Charter, a decision of the General Meeting of Investors shall be adopted by voting at a meeting when approved by Investors representing more than sixty-five percent (65%) of the total voting rights of all Investors attending the meeting.

e) An Investor who objects to a decision adopted by the General Meeting of Investors on any matter specified at Points b and c, Section 8.2 of this Summary of the Fund Charter may request the Fund Management Company to redeem the Investor's Fund Units or switch them to another fund of the same type managed by the Fund Management Company.

9. Provisions on the Fund Representative Board

9.1 Organization of the Fund Representative Board

a) The Fund Representative Board shall be elected at a meeting of the General Meeting of Investors or through written consultation of Investors and shall represent the interests of Investors. The Fund Representative Board shall consist of three (03) members, at least two-thirds of whom shall be independent members who are not related persons of the Fund Management Company or the Supervisory Bank and are not authorized representatives of those organizations. The nomination and candidacy of members of the Fund Representative Board shall comply with the following provisions:

(i) Where candidates for the Fund Representative Board have been identified (including in the case of re-election), information relating to such candidates must be disclosed on the Fund Management Company's website no later than ten (10) days before the date on which the General Meeting of Investors is convened to elect members of the Fund Representative Board. The minimum information shall include: full name and date of birth; professional qualifications; management qualifications; experience in asset management or investment analysis, or other experience in securities, banking or insurance; employment history and achievements; companies and funds in which the candidate currently serves as a member of the Board of Directors or the Fund Representative Board; interests related to the Fund Management Company or the Supervisory Bank (if any); and other relevant information, if any;

(ii) Where the number of candidates nominated or standing for election to the Fund Representative Board remains insufficient, the incumbent Fund Representative Board may nominate additional candidates or arrange nominations in accordance with the mechanism prescribed in the Fund Charter. The nomination mechanism or the method by which the incumbent Fund Representative Board nominates candidates shall be clearly disclosed and approved by the General Meeting of Investors before nominations are made;

(iii) Procedures for Nomination and Candidacy for Membership of the Fund Representative Board

An Investor or group of Investors holding at least ten percent (10%) of the total Fund Units has the right to nominate persons to the Fund Representative Board. Nominations to the Fund Representative Board shall be made as follows:

- Investors forming a group to nominate persons to the Fund Representative Board must notify the Investors attending the meeting of the formation of such group before the General Meeting of Investors opens;
- Based on the number of members of the Fund Representative Board, an Investor or group of Investors specified at this Point may nominate one or more persons, as decided by the General Meeting of Investors, as candidates for the Fund Representative Board. Where the number of candidates nominated by an Investor or group of Investors is lower than the number they are entitled to nominate under a decision of the General Meeting of Investors, the remaining candidates shall be nominated by the Fund Representative Board and other Investors.

b) The Fund Representative Board must include:

(i) At least one (01) independent member with professional qualifications and experience in accounting or auditing.

(ii) At least one (01) independent member with professional qualifications and experience in securities investment analysis or asset management;

(iii) At least one (01) member with professional qualifications in law.

c) Decisions of the Fund Representative Board shall be adopted by voting at a meeting and/or by written consultation. Each member of the Fund Representative Board shall have one vote. If a member cannot attend a meeting in person, that member may vote in writing and/or appoint a representative to attend and vote at the meeting.

d) Within fifteen (15) days from the date on which the composition of the Fund Representative Board or any member thereof ceases to satisfy the prescribed conditions, the Fund Representative Board shall select a qualified person as a temporary replacement. The temporary replacement shall exercise the rights and perform the obligations of a member of the Fund Representative Board until the General Meeting of Investors formally appoints a replacement.

e) The Fund Management Company shall disclose the appointment, dismissal or replacement of a member of the Fund Representative Board within twenty-four (24) hours from the effective time of such change. At the same time, within ten (10) days, the Fund Management Company shall notify the State Securities Commission of Vietnam and submit the list of members of the Fund Representative Board in the prescribed form together with the personal files of the new members.

9.2 Term of Office and Criteria for Selection of Members of the Fund Representative Board

a) The term of office of the Fund Representative Board is five (05) years, and its members may be re-elected for an unlimited number of terms.

b) An independent member of the Fund Representative Board must not be a related person of the Fund Management Company or the Supervisory Bank, or an authorized representative of either organization.

c) The Chairperson and Vice Chairperson of the Fund Representative Board must have qualifications in economic management, finance and capital markets and must understand the Fund's business operations.

d) The following persons may not serve as members of the Fund Representative Board:

(i) Persons falling within the cases prescribed by laws on enterprises and securities applicable to members of Boards of Directors and Boards of Directors;

(ii) Is a member of more than five (05) representative boards of public funds or boards of directors of public securities investment companies.

9.3 Rights and Obligations of the Fund Representative Board and Its Members

a) The Fund Representative Board has the following rights and obligations:

(i) Represent the interests of Investors and carry out activities in accordance with law to protect the interests of the Fund and Investors.

(ii) Approve the Fund's net asset value valuation manual and approve the list of credit institutions accepting deposits or issuing money market instruments in accordance with Points a and b, Section 9.2 of this Summary Fund Charter;

(iii) Approve transactions in the Fund's assets in accordance with Point e, Section 9.2 of this Summary Fund Charter; approve transactions in permitted investment assets conducted by agreement (except deposit contracts, certificates of deposit and transactions executed on a Stock Exchange trading system, excluding transactions in privately placed corporate bonds); and approve the expected price range, execution period, transaction counterparty or criteria for determining the transaction counterparty, and type of asset for transactions involving deposit contracts or certificates of deposit to be executed within three (03) months from the date of approval by the Fund Representative Board;

(iv) Determine the distribution amount in accordance with the profit distribution plan approved by the General Meeting of Investors, as well as the timing, method and form of the distribution;

(v) Decide matters on which the Fund Management Company and the Supervisory Bank have not reached agreement, on the basis of applicable law;

(vi) Have the right to require the Fund Management Company and the Supervisory Bank to promptly provide complete documents and information on asset-management and supervision activities;

(vii) Other rights and duties in accordance with law and the Fund Charter.

(viii) In performing its functions and duties, the Fund Representative Board must comply with law, the Fund Charter and decisions of the General Meeting of Investors. If a decision adopted by the Fund Representative Board is contrary to law or the Charter and causes loss to the Fund, the members who voted in favor of the decision shall be jointly and severally personally liable for it; a member who voted against the decision shall be exempt from liability;

b) Members of the Fund Representative Board have the following rights and obligations:

(i) Be provided with information and documents on the Fund's financial position and business operations;

(ii) Perform their duties honestly and prudently in the best interests of the Fund; they may not authorize another person to exercise their rights or perform their obligations and responsibilities to the Fund.

(iii) Attend all meetings of the Fund Representative Board and express clear opinions on matters submitted for discussion.

9.4 Chairperson of the Fund Representative Board

a) The General Meeting of Investors shall elect the Chairperson of the Fund Representative Board from among the members of the Fund Representative Board. The Chairperson of the Fund Representative Board must be an independent member.

b) The Chairperson of the Fund Representative Board has the following rights and duties:

(i) Prepare the work program and operating plan of the Fund Representative Board;

(ii) Prepare the agenda, contents and documents for meetings; convene and chair meetings of the Fund Representative Board;

(iii) Monitor the organization and implementation of decisions of the Fund Representative Board;

(iv) Issue notices of dismissal or removal as prescribed in Section 9.2 of this Summary Fund Charter.

9.5 Operating Procedures of the Fund Representative Board

If the Chairperson of the Fund Representative Board is absent or unable to perform the assigned duties, the Vice Chairperson of the Fund Representative Board or a member authorized by the Chairperson shall exercise the rights and perform the duties of the Chairperson. If there is no Vice Chairperson or authorized person, the remaining members of the Fund Representative Board shall unanimously select one independent member to act temporarily as Chairperson. The Chairperson shall be re-elected at the nearest General Meeting of Investors.

9.6 Dismissal, Removal and Supplementation of Members of the Fund Representative Board

a) The General Meeting of Investors shall dismiss a member of the Fund Representative Board in any of the following cases:

(i) No longer satisfying the qualifications and conditions prescribed in Section 9.2 of this Summary Fund Charter;
(ii) The member submits a resignation that is accepted;
(iii) Dies, is declared missing or dead by a court, or has restricted civil act capacity;

b) The General Meeting of Investors shall remove a member of the Fund Representative Board in any of the following cases:
(i) The member fails to participate in activities of the Fund Representative Board for six (06) consecutive months, except in a force majeure event;
(ii) The member discloses confidential information contrary to the interests of the Fund;
(iii) The member is subject to criminal investigation or prosecution;
(iv) The member is prohibited from serving on the Fund Representative Board under law or by the State Securities Commission of Vietnam or another competent authority;

c) Where deemed necessary, the General Meeting of Investors may decide to replace a member of the Fund Representative Board or dismiss or remove a member in circumstances other than those prescribed at Points a and b above.

d) The Fund Representative Board shall convene an General Meeting of Investors to elect additional members in any of the following cases:
(i) The number of members of the Fund Representative Board decreases by more than one-third compared with the number prescribed in the Fund Charter. In this case, the Fund Representative Board must convene an General Meeting of Investors within sixty (60) days from the date on which the number of members decreases by more than one-third;
(ii) The number of independent members of the Fund Representative Board decreases so that the ratio prescribed at Point a, Section 9.1 of this Summary Fund Charter is no longer maintained;
(iii) Except in the cases specified in Items (i) and (ii) above, the General Meeting of Investors shall elect a new member to replace a dismissed or removed member of the Fund Representative Board at its nearest meeting.

9.7 Authorized Representatives of Members of the Fund Representative Board

A member of the Fund Representative Board may authorize another person to attend and vote at a meeting of the Fund Representative Board.

9.8 Minutes of Meetings of the Fund Representative Board

a) The Chairperson of the Fund Representative Board may convene meetings of the Board. The Fund Representative Board shall meet at least once every quarter and, where necessary, may hold an extraordinary meeting at the request of its Chairperson, the Fund Management Company, the Supervisory Bank, or at least two-thirds (2/3) of all members of the Fund Representative Board. The meeting procedures, agenda and related documents must be notified to the members at least one (01) day in advance.
b) Meetings of the Fund Representative Board may be held in person, by telephone, via the internet or other audio-visual communication media, or by written consultation.
c) A meeting of the Fund Representative Board may proceed when at least two-thirds (2/3) of all members attend and independent members constitute a majority (more than 50%) of those attending. Attendees include an authorized representative attending and voting on behalf of a member, and members who do not attend in person but submit written opinions or participate through audio-visual communication media in the presence of all attending members.
d) A decision of the Fund Representative Board shall be adopted if approved by a majority (more than 50%) of the attending members and by a majority (more than 50%) of the attending independent members.
e) The Fund Management Company and the Supervisory Bank may attend meetings of the Fund Representative Board but have no voting rights.
f) Full minutes must be prepared for meetings of the Fund Representative Board. The minutes must be detailed and clear and must be signed by the secretary and the chair of the meeting. If the chair or secretary refuses to sign the minutes, the minutes remain valid if they contain all required contents and are signed by all other members of the Fund Representative Board attending the meeting. Minutes of

meetings of the Fund Representative Board must be retained at the Fund Management Company in accordance with enterprise law and the Charter.

g) Meeting organization expenses and business-trip expenses of the Fund Representative Board shall be paid by the Fund.

10. Criteria for Selection, Powers and Obligations of the Fund Management Company

10.1 The selected Fund Management Company must satisfy the following requirements:

a) It has been licensed by the State Securities Commission of Vietnam to conduct fund management operations.

b) It is completely independent from the Supervisory Bank.

c) Have adequate capacity to carry out fund management operations.

d) It agrees to perform the commitments to the Fund prescribed in Appendices 1.1 and 1.3 to the Charter.

10.2 Rights and Obligations of the Fund Management Company

a) The Fund Management Company has the following obligations:

(i) Comply with law and the Charter of the Fund Management Company; manage entrusted assets in accordance with the Fund Charter; comply with professional ethics and act voluntarily, fairly and honestly in the best interests of entrusted clients.

(ii) The Fund Management Company shall at all times act honestly and fairly for the Fund and in the interests of Investors holding Fund Units, avoid conflicts of interest and act in good faith even where a conflict of interest cannot be avoided. The Fund Management Company shall ensure that its personnel, organization and governance structure are sufficiently competent and appropriately organized to discharge its obligations to Investors in compliance with the Fund Charter, applicable law and best international practices. The Fund Management Company shall ensure that any delegation of responsibilities to a third party complies with law and does not adversely affect the interests of the Fund and Investors holding Fund Units. The Fund Management Company shall keep the assets of each fund and other assets under its management segregated.

(iii) When managing the Fund's assets, the Fund Management Company shall:

- Enter into a Supervision Agreement with the Supervisory Bank;
- Arrange custody of all assets arising within the territory of Vietnam and maintain at the Custodian Bank and the Supervisory Bank complete, timely and accurate ownership data and the originals of legal documents evidencing ownership of the assets;
- Where the Fund invests in deposits and money market instruments, the Fund Management Company may place deposits and make investments only with credit institutions included in the list approved by the Fund Representative Board; it must provide complete information on deposit contracts and deposit accounts to the Custodian Bank and the Supervisory Bank so that those institutions can reconcile deposit-account balances and the value of deposit contracts with the deposit-taking credit institutions, retain the originals of the deposit contracts and provide such contracts at the request of the Custodian Bank or the Supervisory Bank;
- Where the Fund invests in unlisted or unregistered shares or unlisted bonds, the Fund Management Company must keep at the Custodian Bank or the Supervisory Bank the originals or valid copies of transaction contracts and transaction documents, or the originals of shareholder registers, member registers or documents evidencing ownership of the assets, so that those institutions may periodically reconcile such information with the investment recipients;
- Establish an information system for managing entrusted client accounts at the company, ensuring independent management and segregation of the Fund's assets from the company's own assets and from assets of other entrusted clients managed by the company; fully and promptly retain accounting books, transaction documents and documents relating to transactions in and ownership of the Fund's assets; and fully, accurately and promptly compile information on the Fund's assets and the places where such assets are held and retained;
- Establish inspection and regular three-party reconciliation mechanisms to ensure consistency of data on the Fund's assets among the Fund account system managed by the company, the asset custody systems at the custodian bank and the Supervisory Bank, and issuers, the Vietnam Securities Depository and Clearing Corporation, shareholder-register administrators, project owners, investment-capital recipients and deposit-taking organizations. The Fund Management

Company shall establish mechanisms enabling the Supervisory Bank and custodian bank to proactively and directly reconcile with the foregoing organizations in order to inspect, supervise and fully and accurately compile information on the custody, ownership registration and management of the Fund's assets.

- Invest the Fund's assets in accordance with law and the Fund Charter;
- Assign at least two (02) fund managers to manage each Fund and operate its investment activities. Such fund managers must hold fund management practice certificates, have at least two (02) years' experience in asset management and have not been subject to administrative sanctions in the securities and securities-market sector. Where a securities investment fund invests in derivatives solely for hedging purposes, its fund managers must additionally hold professional certificates in derivatives and the derivatives market. If a fund manager does not hold such a certificate, the Fund's investment portfolio may not include derivatives. Information on the qualifications, expertise, professional experience and asset-management experience of the Fund's fund managers shall be disclosed in the Prospectus.

(iv) Establish reasonable and fair procedures for allocating transaction orders and traded assets when conducting transactions for the Fund, other entrusted clients and the company itself. The asset-allocation procedures must clearly state the implementation principles, pricing method and volume of assets allocated to each category of entrusted client, and must be consistent with the investment objectives and risk tolerance of each entrusted client. These procedures must be provided to the Supervisory Bank and applied consistently.

(v) In fund administration and transfer agency activities, the Fund Management Company shall ensure that:

- Determine the Fund's Net Asset Value and the Net Asset Value per Fund Unit in accordance with law and the Fund Charter;
- Prepare, retain and promptly, fully and accurately update the Register of Investors. The contents of the Register of Investors and shareholder register shall comply with the relevant provisions of laws on securities investment funds, the Fund Charter and the charter of the securities investment company.

(vi) The Fund Management Company may delegate fund administration activities. In making such delegation, the Fund Management Company must comply with laws on the establishment, organization and operation of fund management companies and the provisions of the Fund Charter.

(vii) The Fund Management Company shall promptly and fully provide all necessary information regarding the Fund, the asset portfolio, transactions in the Fund's assets, the places where the Fund's assets are held, recipients of investment capital, related persons of the Fund Management Company and other relevant information (if any), and shall provide all necessary facilities requested in writing by the Supervisory Bank so that the Supervisory Bank may fully exercise its rights and perform its responsibilities to the Fund in accordance with law. At least once each month, the Fund Management Company shall reconcile the Fund's asset portfolio with the Supervisory Bank.

(viii) Within fifteen (15) days from the date the Supervisory Bank discovers and notifies the Fund Management Company of transactions in the Fund's assets that are contrary to regulations or exceed the authority of the Fund Management Company under law or the Fund Charter, the Fund Management Company must cancel such transactions or conduct transactions to restore the Fund's portfolio. The Fund Management Company shall bear all expenses relating to such transactions and any losses arising therefrom. If such transactions generate profits, all profits must be recorded for the Fund.

(ix) Establish a risk-management system and issue risk-management strategies, policies and procedures appropriate to the size and type of the Fund. The risk-management system must be based on policies and procedures developed in accordance with international practices, adapted to Vietnamese market conditions and the guidance of the State Securities Commission of Vietnam, and must ensure full identification and measurement of potential risks in the Fund's investment portfolio. Depending on the type of risk, the complexity of the invested assets and the Fund's requirements, the company must establish an appropriate risk appetite.

(x) Develop and consistently implement operating procedures, a valuation manual and accounting policies in accordance with applicable laws and the requirements of entrusted clients.

(xi) Develop internal control procedures and a code of professional ethics detailed for each position. Compliance with the Company's code of professional ethics shall be a mandatory term of employment contracts between the Fund Management Company and its employees.

(xii) Compensate the Fund for losses caused by employee errors, incidents or failures of the Fund Management Company's technical systems or operating procedures, or by the company's failure to properly perform its obligations under law or the Fund Charter. Compensation to the Fund and its Investors shall be made in accordance with laws on the establishment and management of open-ended funds and agreements among the relevant parties.

(xiii) Purchase professional liability insurance for professional staff where deemed necessary, or establish a risk reserve fund in accordance with law to compensate the Fund for losses in the cases prescribed at Point l of this Clause.

(xiv) The Fund Management Company shall implement, and require the Distribution Agents to develop, issue and implement, customer-identification procedures and processes for verifying and updating customer information in accordance with securities laws, anti-money-laundering laws and other relevant laws. In conducting customer identification, the Fund Management Company and Distribution Agents may decide whether to meet customers in person or use a non-face-to-face method, provided that relevant laws are complied with, specifically:

- Where customers are not met in person, the Fund Management Company and Distribution Agents must have measures, methods and technologies to identify customers, collect complete customer information and accurately verify customers in accordance with securities laws, anti-money-laundering laws, laws on electronic transactions and other relevant laws on the safety and confidentiality of customer information;
- The Fund Management Company and Distribution Agents must fully retain customer-identification information and data in accordance with securities laws, anti-money-laundering laws and other relevant laws. Customer-identification information must be backed up, kept confidential and provided at the request of competent state authorities;
- Before implementing non-face-to-face customer identification, the Fund Management Company and Distribution Agents, through the Fund Management Company, must notify the State Securities Commission of Vietnam.
- Where necessary, the State Securities Commission of Vietnam may require the Fund Management Company and Distribution Agents to suspend or terminate non-face-to-face customer identification.

(xv) The use of the Fund's assets for offshore indirect investment must comply with laws on offshore indirect investment, foreign-exchange control and other relevant laws. Before doing so, the Fund Management Company must obtain written approval from the General Meeting of Investors and competent state authorities and must comply with Point f, Section 2.4 of this Summary Fund Charter.

(xvi) When conducting asset transactions for the Fund, the Fund Management Company shall ensure that:

- The annual value of securities transactions conducted through the brokerage of any one securities company does not exceed 50% of the Fund's total annual transaction value; and
- The annual value of securities transactions conducted through the brokerage of a securities company that is a related person of the Fund Management Company does not exceed 20% of the Fund's total annual securities transaction value.

These limits do not apply where the Fund has operated for less than six (06) months from the date of issuance of its Fund Establishment Registration Certificate to the end of the year in which the Fund is established and/or the Fund's total annual transaction value is less than VND 300 billion.

(xvii) The Fund Management Company shall keep confidential information on the Fund, transactions in the Fund's assets, the Fund's investment portfolio and other related information, except where such information is provided at the request of the State Securities Commission of Vietnam or another competent state authority.

(xviii) Perform other obligations prescribed by laws on the establishment, organization and operation of fund management companies.

(xix) The commitments of the Fund Management Company are set out in Appendices 1.1 and 1.3 to the Charter.

b) The Fund Management Company has the following rights:

(i) Select the Supervisory Bank in accordance with the criteria prescribed in Section 11.1 of this Summary Fund Charter;
(ii) Authorize the Supervisory Bank and certain organizations permitted to provide fund-management-related services to perform some or all fund administration activities. The Fund Management Company shall remain responsible for such delegation and shall ensure that the delegation of responsibilities for fund administration to those organizations does not adversely affect the interests of Investors in the Fund;
(iii) Refuse to issue Fund Units to organizations that are not permitted by law to invest in the Fund or to individual Investors who do not have full civil act capacity;
(iv) Act on behalf of and represent the Fund in exercising all rights and performing all obligations and responsibilities in respect of assets owned by the Fund in accordance with law;
(v) Enter into Fund Unit distribution agreements with Fund Unit Distribution Agents;
(vi) Receive the service fees prescribed in the Fund Charter in accordance with law;
(vii) Conduct business and service activities permitted by law;
(viii) Attend meetings of the General Meeting of Investors and the Fund Representative Board;
(ix) Make investment decisions for the Fund in accordance with the Charter and other provisions of law.

10.3 Termination of the Rights and Obligations of the Fund Management Company in Respect of the Fund

a) The rights and obligations of the Fund Management Company in respect of the Fund shall terminate in the following cases:

(i) The Fund Management Company voluntarily requests termination of its rights and obligations in respect of the Fund;
(ii) At the request of the General Meeting of Investors of the Fund;
(iii) The Fund Management Company's securities business establishment and operation license is revoked in accordance with Article 95 of the Law on Securities;
(iv) The fund management company is reorganized;
(v) The Fund's term of operation expires;
(vi) Other cases prescribed by law.

b) At least six (06) months before the proposed termination of its rights and obligations in respect of the Fund, the Fund Management Company shall convene a General Meeting of Investors to seek opinions on the plan for handling the Fund's assets and on the replacement fund management company in the case specified at Point a of this Section.

c) In the case specified at Point a of this Section, the rights and obligations of the Fund Management Company in respect of the Fund shall be transferred to another Fund Management Company that agrees to act as replacement. The replaced Fund Management Company shall promptly transfer all documents and other information relating to the Fund to the replacement Fund Management Company so that the replacement Fund Management Company has sufficient information to fully perform its rights and obligations in respect of the Fund in accordance with the Law on Securities and other relevant legal instruments.

d) Compensation upon replacement of the Fund Management Company: Where the Fund Management Company is replaced pursuant to Item (ii), Point a of this Section, the Fund shall pay the Fund Management Company a fee (in addition to the fees prescribed in the Fund Charter) according to the following fee schedule:

Fee Calculated on the Fund’s NAV	Time of Replacement of the Fund Management Company
2.0%	Within three (03) years from the date the Fund commences operations
1.0%	After three (03) years from the date the Fund commences operations

The NAV used to calculate the compensation charge payable to the Fund Management Company is the average NAV reported for the fifty-two (52) weeks immediately preceding the date on which the General Meeting of Investors approves the replacement of the Fund Management Company, as certified by the Supervisory Bank.
This charge is intended to compensate the Fund Management Company for costs arising from the resulting reduction in operations and changes to human resources, management systems and infrastructure.

If the General Meeting of Investors decides to replace the Fund Management Company due to violations of law and such replacement is approved by the State Securities Commission of Vietnam, the Fund shall not be required to pay the foregoing charge to the Fund Management Company.

10.4 Restrictions on the Operations of the Fund Management Company

a) The Fund Management Company may not be a related person of, or have an ownership, borrowing or lending relationship with, the Supervisory Bank or the Fund's Custodian Bank. Members of the Board of Directors or Members' Council, internal-audit staff, the Supervisory Board (if any), the Company Chairperson, the Executive Board and employees of the Fund Management Company may not work in the custody, supervisory or fund-administration departments of those banks, and vice versa.

b) The Fund Management Company, its employees, related persons of the Fund Management Company and employees of parties related to the Fund Management Company may trade Fund Units in accordance with the methods prescribed in the Fund Charter and the Prospectus.

c) The Fund Management Company, its parent company, subsidiaries, joint ventures and associates, and members of its Board of Directors or Members' Council, Supervisory Board, if any, Executive Board and employees may act as counterparties in the purchase or sale of assets in the portfolio of a Fund managed by the Company only in accordance with the following principles:
   (i) The transaction is conducted through the centralized order-matching method at a Stock Exchange;
   (ii) Where the transaction is not conducted through centralized order matching, it may be carried out only with the written approval of the entrusted client or the entrusted client's representative. The approval must specify consent to the type of asset, transaction price or pricing method, transaction fee, counterparty or criteria for selecting the counterparty, execution time and any other conditions.

d) All securities transactions of members of the Executive Board and employees of the Fund Management Company must be reported to the internal control department before and immediately after the transaction. Personal transaction reports must include the name and quantity of the securities traded, transaction price, total transaction value, time and method of execution, transaction account number and the securities company at which the transaction account is opened. Personal transaction reports must be centrally retained and managed by the internal control department and provided to the State Securities Commission of Vietnam upon request.

e) Members of the Board of Directors or Members' Council, members of the Executive Board and employees of the Fund Management Company may not request, demand or receive, in their own name or in the name of the Company, any remuneration, profit or benefit other than the service fees and fee rates expressly prescribed in the Fund Charter, the charter of the securities investment company or the investment management agreement.

f) In managing the Fund’s assets, the Fund Management Company shall ensure that:
   (i) The Fund’s assets are not used to invest in the Fund itself;
   (ii) Entrusted assets of portfolio-management clients, funds or securities investment companies managed by the Fund Management Company may not be used to invest in the Fund, except where a portfolio-management client has designated the investment, or where the entrusted client is a foreign individual, an organization established under foreign law, a wholly foreign-owned enterprise or a voluntary supplementary pension fund, and such client has approved the transactions above;
   (iii) The Fund's assets may not be used to invest in the Fund Management Company itself; the Fund may not invest in an organization that is a related person of the Fund Management Company; and it may not invest in an organization in which the Company Chairperson, a member of the Executive Board or an employee of the company is a shareholder or member owning more than ten percent (10%) of the charter capital;
   (iv) Entrusted assets are not used for lending in any form, guaranteeing loans in any form, or paying debt obligations of the Fund Management Company, its related persons or any other organization or individual;
   (v) The Fund's investment in derivatives must comply with the laws applicable to securities investment funds;
   (vi) No statement or guarantee regarding investment results is made, except in respect of fixed-income products; no investment entrustment agreement for bonds is entered into at an interest rate inconsistent with market conditions and the company’s own investment analysis; no entrusted client’s investment losses are compensated, directly or indirectly, in whole or in part; no transaction

is conducted to reduce the profit of one entrusted client in order to increase the profit of another; and no contract is entered into or transaction conducted on unreasonably adverse terms without legitimate grounds.

g) The Fund Management Company may use only its owners' equity and the capital of entrusted clients to purchase and own, excluding shares in the portfolios of entrusted clients that are exchange-traded funds, twenty-five percent (25%) or more of the voting shares of a public company or the outstanding fund certificates of a closed-ended fund, provided that:
  (i) Written approval has been obtained from the entrusted clients or their representatives regarding the tender offer, the offer price, the proposed volume of assets to be acquired and the method of allocating assets after completion of the tender offer;
  (ii) The Fund Management Company conducts the tender offer in accordance with securities laws on tender offers.

h) The Fund Management Company may not authorize or outsource to organizations in Vietnam the provision of securities investment fund management, securities investment portfolio management or securities investment advisory services.

i) Other restrictions prescribed by laws on the establishment, organization and operation of fund management companies.

11. Provisions on the Supervisory Bank

11.1 Criteria for Selection of the Supervisory Bank

The selected Supervisory Bank must satisfy the following conditions:

a) The Supervisory Bank selected by the Fund Management Company must satisfy the conditions prescribed in Article 116 of the Law on Securities;
b) The Supervisory Bank must be completely independent and separate from the Fund Management Company to which it provides supervision services.
c) The Supervisory Bank and the members of its Board of Directors, Board of General Directors, executives and employees responsible for supervising the Fund's operations and safeguarding the Fund's assets may not be related persons of, or have ownership, borrowing or lending relationships with, the Fund Management Company, and vice versa.
d) The Supervisory Bank and the members of its Board of Directors, Board of General Directors, executives and employees responsible for supervising the Fund's operations and safeguarding its assets may not be a purchaser or seller in transactions for the purchase or sale of the Fund's assets.
e) It has full capacity to provide supervision and custody services.
f) It performs the commitments to the Fund set out in Appendices 1.2 and 1.3 to the Charter.

11.2 Rights and Obligations of the Supervisory Bank

a) Obligations of the Supervisory Bank:
  (i) Always act in the best interests of the Fund Investors;
  (ii) Be liable for losses caused to the Fund due to errors of the bank;
  (iii) Ensure supervision of the Fund Management Company’s management of the Fund’s assets in accordance with the Law on Securities, relevant regulations and the Fund Charter;
  (iv) Provide supervision and custody services for the Fund’s assets in accordance with applicable laws, the Supervision Agreement and the Fund Charter;
  (v) Segregate the Fund’s assets from the assets of the Fund Management Company, other funds, other clients of the Supervisory Bank and the Supervisory Bank’s own assets;
  (vi) Ensure and assume full responsibility for the Fund’s assets when delegating custody to a sub-custodian;
  (vii) Supervise or calculate the Net Asset Value of the Fund in accordance with law and the Fund Charter, ensuring that the Net Asset Value is calculated accurately;
  (viii) Process securities transactions in accordance with lawful instructions of the Fund Management Company. The Supervisory Bank may refuse such instructions if it has reasonable grounds to believe that they are unlawful or inconsistent with the Fund Charter. Any refusal must be sent in writing to the Fund Management Company, stating the reasons, with a copy sent to the State Securities Commission of Vietnam;
  (ix) Regularly reconcile the Fund’s assets with the Fund Management Company;

(x) Pay reasonable and valid expenses of the Fund in accordance with lawful instructions of the Fund Management Company, ensuring that such expenses comply with law and the Fund Charter;

(xi) Pay Investors when the Fund Management Company redeems their Fund Units, when the Fund distributes income, when the Fund is liquidated or dissolved, and in other cases prescribed by law and the Fund Charter, in accordance with lawful instructions of the Fund Management Company, ensuring that such payments comply with the Fund Charter;

(xii) Maintain a separate register recording changes in the total number of Fund Units issued, the number of Fund Units owned by each Investor, and each Investor's name, contact address, nationality and address, and update all changes, if any.

(xiii) Other obligations in accordance with law and the Fund Charter.

b) Rights of the Supervisory Bank:

(i) Receive service fees as provided in the Fund Charter, the Prospectus and the Supervision Agreement, in accordance with applicable law;

(ii) Attend meetings of the General Meeting of Investors and the Fund Representative Board.

11.3 Termination of the Rights and Obligations of the Supervisory Bank

a) The rights and obligations of the Supervisory Bank in respect of the Fund shall terminate in the following cases:

(i) Its Securities Custody Registration Certificate is revoked pursuant to Clause 2, Article 60 of the Law on Securities;

(ii) It unilaterally terminates the Supervision Agreement;

(iii) The Fund expires, is dissolved, divided, separated, consolidated or merged;

(iv) Pursuant to a decision of the General Meeting of Investors of the Fund;

(v) Other cases prescribed by law.

b) In the cases specified at Point a, Section 11.3 of this Summary Fund Charter, the rights and obligations of the Supervisory Bank in respect of the Fund shall be transferred to another Supervisory Bank in accordance with applicable law.

12. Audit, Accounting and Reporting Regime

12.1 Criteria for Selection and Change of the Auditing Company:

The Fund's Auditing Company shall be nominated by the Fund Management Company for approval by the General Meeting of Investors. Each year, the Fund Management Company shall propose to the General Meeting of Investors an auditing company satisfying the criteria in this Section to audit the Fund.

12.2 Accounting Regime

The Fund shall apply the Vietnamese accounting regime and comply with other regulations on fund accounting prescribed by competent authorities.

12.3 Reporting Regime

a) The Fund Management Company shall maintain accounting books and prepare financial statements for the Fund.

b) In accordance with the Fund Charter, the Fund Management Company may authorize a service provider to perform this work. All accounting books and financial statements of the Fund shall be kept at the office of the Fund Management Company. The Fund Representative Board may inspect any report, accounting book or document of the Fund.

c) The semi-annual financial statements and annual financial statements shall be subject to semi-annual review and annual independent audit, respectively, by the selected Auditing Company. Copies of the audit report and the Fund's operation report must be sent to each member of the Fund Representative Board and publicly disclosed on the Fund Management Company's website for Investors' reference.

d) The Fund Management Company shall comply with the State Securities Commission of Vietnam's regulations on reporting and information disclosure relating to the Fund's operations.