The issuance by the State Securities Commission of Vietnam of the Certificate of Registration for the Public Offering of these Fund Units merely confirms that the registration of the public offering has been conducted in accordance with relevant law and does not constitute any assurance as to the contents of this Prospectus or the Fund's investment objectives and strategy.

SUMMARY PROSPECTUS

MIRAE ASSET VIETNAM FLEXIBLE FIXED INCOME FUND ("MAFF")

(Tenth Amendment, effective on 30 July 2026)

1. INFORMATION ON THE FUND

Fund name:	Mirae Asset Vietnam Flexible Fixed Income Fund
Fund type:	Open-Ended Fund
Operating Term:	Unlimited
Investors:	Domestic and foreign individual and institutional investors
Investment Objective:	The Fund's investment objective is to generate attractive returns that are competitive with other fixed-income products by flexibly combining groups of fixed-income products offering attractive yields. The Fund Management Company shall invest the Fund's assets through forms of investment permitted by applicable law. The Fund's investment objective may also be changed in its entirety by a resolution of the General Meeting of Investors in accordance with applicable law and shall be reported to the State Securities Commission of Vietnam.
Investment Strategy:	The Fund focuses on investments in bonds, including Government bonds and corporate bonds, valuable papers issued by credit institutions and other fixed-income instruments, with an appropriate allocation between highly liquid assets and moderately liquid assets to create a portfolio with competitive yields while maintaining reasonable liquidity. The allocation of investment assets shall not exceed the investment restrictions set out in the Fund Charter. Sector allocations may vary depending on market liquidity, provided that the proportions of investments do not exceed the investment restrictions set out in the Fund Charter.

2. INFORMATION ON THE FUND MANAGEMENT COMPANY, SUPERVISORY AND CUSTODIAN BANK, SERVICE PROVIDERS AND FUND REPRESENTATIVE BOARD

2.1. Fund Management Company

2.1.1 General Information on the Fund Management Company

Company name:	Mirae Asset (Vietnam) Fund Management Company Limited
Abbreviated name:	MIRAE ASSET FUND MANAGEMENT

License for Establishment and Operation:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Telephone:	024 – 3564 0666
Fax:	024 – 3564 0555
Charter Capital:	VND twenty-six billion (VND 26,000,000,000).

2.1.2 Owner of the Fund Management Company

Mirae Asset Global Investments Co., Ltd. owns 100% of the charter capital of Mirae Asset (Vietnam) Fund Management Company Limited. Mirae Asset Global Investments Co., Ltd. was established in 1997 and is recognized as a pioneer in Korea's financial services industry. In 1998, the company launched Korea's first mutual fund for individual investors. Mirae Asset Global Investments focuses on emerging markets. It has a strategic network in 14 countries worldwide and manages assets valued at USD 194 billion. Mirae Asset Global Investments Co., Ltd. is a member of Mirae Asset Financial Group, one of Asia's largest financial groups.

Investment Principles of Mirae Asset Global Investments:

- Focus on companies with sustainable competitive advantages.
- Maintain a long-term investment perspective.
- Assess investment risks in relation to expected returns.
- Emphasize teamwork in decision-making.

2.1.3 Chairman of the Fund Management Company

Mr. Kim Sung Hwan - Chairman of the Company

Mr. Kim was appointed Chairman of the Company in December 2025. He currently works at Mirae Asset Global Investments Co., Ltd. Mr. Kim has many years of experience in the financial industry and previously served as a senior manager at Nexia International Limited in Korea.

2.1.4 Executive Management of the Fund Management Company

Mr. Soh Jin Wook - General Director

- Mr. Soh served for 12 years as Head of the Representative Office of Mirae Asset Global Investments Co., Ltd. in Ho Chi Minh City. In that capacity, he managed Korean funds investing in the Vietnamese market with total assets amounting to trillions of Vietnamese dong.
- Mr. Soh holds a Bachelor's degree in Economics and a Master's degree in Accounting from Seoul National University, Korea, a Korean investment management certificate, and a Fund Management Practice Certificate issued by the State Securities Commission of Vietnam.

2.2. Members of the Fund Representative Board

Mr. Bui Nam Giang – Independent Member, Chairman of the Fund Representative Board

Investment Director, Viet Cat Fund Management Joint Stock Company

Mr. Bui Nam Giang has many years of experience in securities investment. He currently serves as Investment Director at Viet Cat Fund Management Joint Stock Company. Previously, Mr. Giang served as Head of Research at SmartMind Securities Joint Stock Company, Head of Research at National Securities Joint Stock Company, Deputy Investment Director at Vietnam Construction Securities Joint Stock Company, and worked for four (04) years at SSI Asset Management Company Limited (SSIAM), where he was an investment specialist and fund manager of the SSI Sustainable Competitive Advantage Fund (SSI-SCA). Before joining SSIAM, he served as Head of the Equitization Team in the Corporate Finance Advisory Department of PetroVietnam Securities Incorporated and as a specialist in the Corporate Finance Advisory Department of Bao Viet Securities Joint Stock Company.

Mr. Giang holds a fund management practice certificate issued by the SSC and a Bachelor's degree in Finance and Accounting from Thang Long University.

Ms. Le Thi Huong – Independent Member, Vice Chairwoman of the Fund Representative Board

Chief Accountant, China Energy Engineering Group An Huy No. 2 Electric Power Construction Vietnam Company Limited

Ms. Huong has many years of experience in accounting, auditing and tax advisory. She currently serves as Chief Accountant of China Energy Engineering Group An Huy No. 2 Electric Power Construction Vietnam Company Limited. With extensive knowledge and experience, Ms. Huong previously spent three (03) years as a general accountant at Win Energy JSC, responsible for preparing financial statements and tax reports; three (03) years at Deloitte, where she was responsible for bank audits; and two (02) years providing tax and accounting advisory services at K.O.M.B.I.T.E.Q, a tax and accounting advisory firm serving Australian clients.

Ms. Huong holds a Bachelor's degree in Accounting and Auditing from the National Economics University and a Chief Accountant Certificate issued by the Ministry of Finance.

Ms. Vu Thi Hoai Thuong – Member

Internal Control Officer, Mirae Asset (Vietnam) Fund Management Company Limited

Ms. Thuong has served as an officer of the Internal Control Department of Mirae Asset (Vietnam) Fund Management Company Limited since late 2019. Before joining the Company, she spent three (03) years as a legal and compliance specialist in the Internal Control Department of VietinBank Capital Fund Management Single-Member Limited Liability Company and ten (10) years providing legal advice in the fields of investment, enterprises, finance and banking, and securities at law firms including Gia Pham Law Firm and Anh Nguyen Tuan Law Company. Ms. Thuong has experience in inspection, supervision and compliance control for public fund operations and securities investment activities, as well as legal advisory work relating to share transfers, capital transfers, mergers and consolidations, and foreign investment.

Ms. Thuong holds a Bachelor of Laws degree in Criminal Law from Hanoi Law University and a Lawyer Practice Certificate issued by the Ministry of Justice, and is currently a member of the Hanoi Bar Association.

2.3. Service Providers

Supervisory and Custodian Bank

Name:	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch
Abbreviated name:	BIDV Ha Thanh
Head Office:	74 Tho Nhuom Street, Cua Nam Ward, Hanoi
Telephone:	024 39411846
Fax:	024 39411847
License for Establishment and Operation:	Establishment and Operation Registration No. 0100150619-073 first issued by the Hanoi Department of Planning and Investment on 12 September 2003 and amended for the twelfth time on 16 June 2020
Certificate of Registration for Securities Depository Activities No.:	Certificate of Registration for Securities Depository Activities No. 510/QD-DKHDLK issued by the State Securities Commission of Vietnam on 1 August 2006

Other Services

Fund Administration:	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch
Transfer Agent:	Vietnam Securities Depository and Clearing Corporation (VSDC)
Audit Firm:	Mirae Asset (Vietnam) Fund Management Company Limited shall propose an audit firm to the General Meeting of Investors to audit the Fund, thereby ensuring the accuracy of figures reported to Investors. The General Meeting of Investors shall select the audit firm based on the proposal of the Fund Management Company.
Distribution Agents:	1. Mirae Asset (Vietnam) Fund Management Company Limited 2. Mirae Asset Securities (Vietnam) Joint Stock Company (MAS) 3. NH Securities Vietnam Company Limited ("NHSV") 4. Fincorp Joint Stock Company 5. Pinetree Securities Corporation 6. KIS Vietnam Securities Corporation 7. Finhay Securities Joint Stock Company (FHSC) 8. KB Securities Vietnam Joint Stock Company (KBSV) 9. BIDV Securities Joint Stock Company (BSC) 10. Shinhan Securities Vietnam Company Limited 11. InvestingPro Joint Stock Company 12. Viet Dragon Securities Corporation (VDSC)

3. FUND UNIT TRANSACTIONS

3.1. Provisions on the Fund Unit Trading Mechanism

a) Within thirty (30) days after the Fund Establishment Registration Certificate takes effect, the Fund Management Company shall organize Fund Unit transactions for Investors. Transactions must be organized periodically in accordance with the Fund Charter and as disclosed in the Prospectus and Summary Prospectus, with a frequency of at least two (02) times per month.

b) The Fund trades daily on Business Days from Monday to Friday. If a Trading Date falls on a public holiday or compensatory holiday, the transaction shall be conducted on the Fund's next Trading Date, unless otherwise announced by the Fund Management Company. The Fund Management Company shall notify Investors, Distribution Agents and relevant service providers of the specific trading schedule and Order Cut-off Time for public holidays on its website.

c) Within three (03) Business Days from the Fund Unit Trading Date, but no later than the next Fund Unit Trading Date, the Fund's Transfer Agent shall fully update the Investor's post-transaction ownership information in the Master Register, and the Investor shall receive a transaction confirmation from the Distribution Agent in accordance with law. Before transaction results are allocated, if a Distribution Agent discovers a transaction error caused by a mistake or omission in the aggregation, receipt, transfer or entry of orders into the system, it must notify the Fund Management Company and relevant service providers and request correction of the transaction error. After such time, the Distribution Agent shall be responsible to the Investor for transaction errors.

3.2. Procedures for Receiving Subscription Orders and Conditions for Execution:

a) A Subscription Order shall be submitted to a Distribution Agent together with confirmation that the Investor has completed payment into the Fund's account with the Supervisory Bank, or confirmation by the Supervisory Bank to the Fund Management Company, Distribution Agent or relevant service provider that it has received the full subscription amount from the Investor or Nominee Distribution Agent. Completion of payment may be confirmed in writing, by email or by retrieval through the Supervisory Bank's electronic information system. Where a Fund Unit Subscription Order and the related payment are made by an individual or organization other than the Investor, the order form and payment confirmation must clearly state the beneficial Investor's name, account number and payment amount. Bank transfer charges shall be borne by the Investor.

b) The minimum subscription amount for each subscription for Fund Units is VND one million (VND 1,000,000).

c) Where the amount actually paid into the Fund's account exceeds the amount stated in the Subscription Order and is not less than the minimum subscription amount specified at Point b of this Article and disclosed in the Prospectus, the number of Fund Units allocated shall be based on the Subscription Order.

d) All payments for subscriptions for Fund Units must be made by bank transfer to the open-ended Fund's account with the Supervisory Bank.

e) The number of Fund Units allocated shall be calculated using the following formula:

$$\textbf{Number of Fund Units allocated} = \frac{\textbf{Subscription amount} \times (1 - \textbf{Issue Service Fee (\%)})}{\textbf{NAV per Fund Unit on the Trading Date}}$$

f) The number of Fund Units allocated may include a decimal fraction and shall be rounded down to two (02) decimal places. Fractional Fund Units shall not affect the Investor's ability to redeem Fund Units.

g) The following subscription transactions shall be invalid on the Fund Unit Trading Date:

- The Subscription Order is submitted to a Distribution Agent after the Order Cut-off Time.
- The subscription amount is paid before the Order Cut-off Time, but the Investor does not submit a Fund Unit Subscription Order to a Distribution Agent or place a Fund Unit Subscription Order through an electronic trading method.
- The Fund does not receive the Investor's payment by 5:00 p.m. on the Business Day immediately preceding the Fund Unit Trading Date (Day T-1).
- The subscription amount is lower than the prescribed minimum subscription amount or the amount stated in the Subscription Order.
- The Subscription Order does not contain all information required in the Prospectus.

Where a Subscription Order is invalid, the subscription amount shall be refunded to the bank account registered in the Investor's Open-Ended Fund Unit Trading Registration Application within five (05) Business Days after the most recent Trading Date, unless the Investor requests through the Distribution Agent, and the Distribution Agent confirms, that the amount be retained for investment in the next trading period. If the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded to the Investor within five (05) Business Days after it obtains sufficient evidence to accurately identify the beneficiary. Bank transfer charges shall be deducted from the refunded amount.

3.3. Procedures for Receiving Redemption Orders and Conditions for Execution

a) An Investor shall submit a redemption order specifying the number of Fund Units to be redeemed.

b) The minimum number of Fund Units required to maintain an Investor's account is 100 Fund Units.

c) The amount received by the Investor shall be calculated using the following formula:

- Redemption proceeds = Number of Fund Units redeemed x NAV per Fund Unit on the Trading Date x (1 - Redemption Service Fee (%) - Liquidity Protection Adjustment (%)*

  * Redemption proceeds shall be further reduced by the Liquidity Protection Adjustment where the Fund applies such adjustment in accordance with Section 3.18 below.

- The amount received by the Investor shall equal the Redemption Value less bank charges and taxes payable under applicable law, if any.
- The procedures for receiving and executing Redemption Orders are specified in detail in the Fund's Prospectus.

d) A Redemption Order may not be executed or may be executed only in part as provided in Section 3.16.

e) Fund Unit redemption proceeds shall be transferred directly, no later than five (05) Business Days from the Fund Unit Trading Date, to the Investor's account registered in the "Open-Ended Fund Unit Trading Registration Application". Redemption proceeds shall be rounded to the nearest Vietnamese dong. Bank transfer charges shall be deducted from the redemption proceeds. Where the Fund Management Company lacks sufficient information to identify the beneficiary of an amount transferred to the Fund, it shall instruct that the amount be refunded within five (05) Business Days after obtaining sufficient evidence to accurately identify the beneficiary.

f) **CASES IN WHICH A REDEMPTION TRANSACTION IS INVALID ON A FUND UNIT TRADING DATE**

(i) The Redemption Order is submitted to a Distribution Agent after the Order Cut-off Time.

(ii) The number of Fund Units submitted for redemption exceeds the number of Fund Units owned by the Investor.

The handling of cases where the number of Fund Units submitted for redemption would leave an account balance below the minimum number of Fund Units required to maintain the account, and cases of invalid redemption transactions, is specified in detail in the Fund's Prospectus.

3.4. Procedures for Receiving Switching Orders and Conditions for Execution

a) An Investor may switch between open-ended funds where the Fund Management Company manages two (02) or more open-ended funds and the funds use the same Transfer Agent. A Switching Order must be duly completed in the prescribed form and submitted to a Distribution Agent before the Order Cut-off Time.

b) An Investor may register to switch part or all of the Fund Units owned. The Switching Order shall be executed by first processing the redemption order for the outgoing Fund Units and then processing the subscription order for Fund Units of the target fund. The orders shall be executed on the respective Fund Unit Trading Dates of the relevant funds.

c) The Fund Management Company shall fully update the regulations and procedures relating to fund switching and provide specific information to Investors through mass media, the Fund Management Company's website and the Distribution Agent network. An Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, but shall not pay the Issue Service Fee or Redemption Service Fee on the number of Fund Units submitted for switching. The Switching Service Fee is specified in the Prospectus.

d) The Investor shall receive confirmation of the Switching Order depending on the transaction confirmation time of the target fund.

e) A Switching Order may be partially executed as provided in Section 3.16 of this Summary Prospectus.

f) The following switching transactions shall be invalid on the Fund Unit Trading Date:

(i) The Switching Order is submitted to a Distribution Agent after the Order Cut-off Time.

(ii) The number of Fund Units submitted for switching exceeds the number of Fund Units owned by the Investor.

3.5. Minimum Subscription Transaction Value

Minimum subscription value per transaction: VND 1,000,000 (one million Vietnamese dong).

3.6. Maintenance of a Fund Unit Trading Account

- The minimum number of Fund Units required to maintain an Investor's account is 100 Fund Units. Where a redemption order would reduce the remaining balance below the minimum number of Fund Units required to maintain the account, all remaining Fund Units shall automatically be redeemed in the trading period in which the Investor submits the redemption order.

- Where an Investor's Fund Unit trading account has a zero (0) balance and no transaction occurs for one (01) year, the account may be locked or closed in accordance with the Fund Management Company's policy from time to time. Investors should contact their Distribution Agent for further details.

3.7. Order Cut-off Time

- The Order Cut-off Time is the latest time at which a Distribution Agent may receive a transaction order from an Investor for execution on a Fund Unit Trading Date.
- Order Cut-off Time: 11:00 a.m. Vietnam time on the most recent Stock Exchange trading day preceding the Fund Unit Trading Date (Day T-1).

3.8. Transaction Confirmation Period

- Within three (03) Business Days from the Fund Unit Trading Date, but no later than the next Fund Unit Trading Date, the Fund's Transfer Agent shall fully update the Investor's post-transaction ownership information in the Master Register, and the Investor shall receive a transaction confirmation from the Distribution Agent in accordance with law.

- Before the allocation of Fund Unit transaction results, if a Distribution Agent identifies a transaction error arising from a mistake or omission in the consolidation of information or in the receipt, transmission or entry of orders into the system, the Distribution Agent must notify the Fund Management Company and the relevant service provider and request correction of the transaction error. After this deadline, the Distribution Agent shall be responsible to Investors for transaction errors.

3.9. Period for Payment of Fund Unit Redemption Proceeds to Investors

- Within five (05) Business Days from the Fund Unit Trading Date, the Fund Unit redemption proceeds shall be paid directly to the Investor's account.

3.10. Fund Unit Trading Frequency:

Daily on Business Days from Monday to Friday, excluding public holidays and compensatory days off prescribed by law.

3.11. Fund Investment Programs

An Investor may participate in an Investment Program by either making ordinary subscriptions or participating in a Systematic Investment Plan (SIP).

ORDINARY SUBSCRIPTION METHOD

An Investor may invest in the Fund whenever an investment need arises in any Fund Unit trading period. The Investor shall submit a transaction order at an order-receiving location of a Distribution Agent for the trading period in which the Investor wishes to invest.

SYSTEMATIC INVESTMENT PLAN (SIP)

A Systematic Investment Plan is a systematic form of investment under which an Investor periodically pays a specified investment amount, for example monthly or quarterly, to purchase Fund Units. Systematic Investment Plans are common in jurisdictions with developed open-ended fund industries and attract many Investors because of the benefits such programs may offer.

Requirements of the Systematic Investment Plan (SIP)

- **SIP type:** Monthly SIP.
- **Minimum participation period:** one (01) year with twelve (12) consecutive payment periods. Note: the program shall continue until terminated by the Investor.

- Fund Units shall be redeemed on a first-in, first-out basis.
- **Minimum amount:** VND 1,000,000 (one million Vietnamese dong) per month.
- **Registration:** An Investor shall register to invest in the Fund under the Systematic Investment Plan by completing the prescribed "Systematic Investment Agreement" and submitting it to a Distribution Agent, or by placing an order through an electronic trading method.
- **Payment time:** The Fund must receive payment by 5:00 p.m. on the Business Day preceding the tenth day of each month. The Investor may proactively transfer the monthly investment amount to the Fund's account or establish a Standing Instruction or Direct Debit with the bank at which the Investor maintains an account.
- **SIP Transaction Date:** The purchase of Fund Units shall be executed on the first Fund Unit Trading Date after the tenth day of each month.
- **SIP commencement date:** the date on which the Investor's first purchase of Fund Units under the Systematic Investment Plan is executed.
- **Termination of the Systematic Investment Plan:**

  The Systematic Investment Plan shall be deemed terminated if the Investor fails to pay the full registered amount by the payment deadline, or redeems or switches into another fund any Fund Units purchased under the Systematic Investment Plan within one (01) year from the commencement date.
- **Issue Service Fee for SIP investments:** Waived.
- **Program Exit Service Fee:** If an Investor terminates the Program, redeems Fund Units or switches them into another fund within one (01) year from the Program commencement date, the Investor shall pay an additional fee equal to 0.1% (zero point one percent) of the redemption value or the switching value of the outgoing fund, in addition to the ordinary Redemption Service Fee or Switching Service Fee. The Program Exit Service Fee shall be determined when the Investor terminates the Program and shall be paid when the Investor redeems the relevant Fund Units.
  Where an Investor makes a non-commercial transfer of Fund Units, the Program Exit Service Fee shall apply at the time of transfer. After the transfer, the Fund Units shall become ordinary Fund Units and the transferee may freely transact in them.

3.12. Transaction Methods

- Investors may subscribe for and redeem MAFF Fund Units after the initial offering through MAFF Fund Unit distribution locations designated by the Fund Management Company
- An Investor may place orders through more than one Distribution Agent, but must open a trading account with each Distribution Agent through which the Investor wishes to transact. The Investor's accounts with different Distribution Agents shall be managed independently. An Investor may submit Fund Unit transaction order forms for an account opened with a Distribution Agent at any order-receiving location of that Distribution Agent.
- Transaction Authorization: An Investor may authorize another individual to conduct Fund Unit transactions and must provide the authorized person's information in the "Open-Ended Fund Unit Trading Account Opening Application". The authorized person shall remain unchanged until the Investor re-registers an authorized person with the Distribution Agent.

3.13. Cancellation of Transaction Orders

- A Fund Unit transaction order may be cancelled only before the Order Cut-off Time. The Investor shall cancel the order through a Distribution Agent or through the electronic trading method registered by the Investor.

3.14. Fund Unit Switching Transactions

- An Investor may submit an order to switch Fund Units between open-ended funds managed by the Fund Management Company.
- A Switching Order must be duly completed in the prescribed form and submitted to a Distribution Agent before the Order Cut-off Time.
- An Investor may register to switch part or all of the Fund Units owned. The Switching Order shall be executed by first processing the redemption order for the outgoing Fund Units and then processing the subscription order for Fund Units of the target fund. The orders shall be executed on the respective Fund Unit Trading Dates of the relevant funds.
- The Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, and shall not pay the Issue Service Fee or Redemption Service Fee on the Fund Units registered for switching. The Switching Service Fee is specified in the section on Service Fees, Charges and Expenses.
- The Investor shall receive confirmation of the Switching Order in accordance with the Fund Unit transaction confirmation timeline of the target fund.
- Note: A Switching Order may be executed only in part as specified in Section 3.22.
- **CASES IN WHICH A SWITCHING TRANSACTION IS INVALID ON A FUND UNIT TRADING DATE**
  - The Switching Order is submitted to a Distribution Agent after the Order Cut-off Time.
  - The number of Fund Units registered for switching exceeds the number of Fund Units owned by the Investor.

3.15. Non-Commercial Transfers, including Gifts, Donations and Inheritances

- A non-commercial transfer to another organization or individual shall be carried out through a Distribution Agent.
- Before the Order Cut-off Time for each trading period, the Investor shall duly complete the application form and provide the Distribution Agent with all documents and records required to complete the non-commercial transfer procedures in accordance with law.
- Transaction service fee: see Section 3.9.
- The Investor is responsible for paying all expenses and taxes arising from a non-commercial transfer in accordance with law.

3.16. Partial Execution of Transaction Orders

The Fund Management Company may satisfy only part of an Investor’s redemption or switching order in any of the following circumstances:

a) The total value of redemption orders, including redemptions arising from switching transactions, less the total value of subscription orders, including subscriptions arising from switching transactions, on a Fund Unit Trading Date is greater than five percent (5%) of the Fund’s Net Asset Value; or
b) Full execution of Investors’ orders would result in:

- The Fund’s Net Asset Value falling below VND fifty (50) billion. In this case, the Fund Management Company may partially satisfy Investors’ redemption and switching orders until the Fund’s Net Asset Value is exactly VND fifty (50) billion.

c) The sale of securities to raise cash for full execution of Investors’ orders being impossible due to:

- Low market liquidity;
- The suspension from trading of one or more securities in the Fund’s investment portfolio pursuant to a decision of the Stock Exchange.

When partially executing transaction orders, the Fund Management Company shall apply the same pro rata ratio.

- The executable value shall be allocated among all Investors registering transactions in the same trading period in the same ratio between the executed value and the registered transaction value.
- The number of Fund Units redeemed in this case shall be calculated using the following formula:

$$X_i = SLDK_i * \frac{\sum GTPB}{\sum GTGD}$$

Where:

Xi: the actual number of Fund Units of Investor i that are executed, being the number of Fund Units matched for redemption or switching. The result shall be rounded down to two (02) decimal places.

SLDKi: the number of Fund Units that Investor i registers to redeem or switch.

GTPB: the total allocable value that the Fund Management Company is able to satisfy in respect of Investors’ redemption and switching orders in the trading period.

GTGD: the total transaction value registered by Investors for redemption or switching in the trading period.

- Any unexecuted balance of redemption orders shall be carried forward to the next trading period together with new redemption or switching orders and shall be executed on the same pro rata basis.
- Where a Redemption Order is executed only in part, the minimum Fund Unit balance requirement shall not apply.

3.17. Suspension of Fund Unit Transactions

Fund Unit transactions may be suspended upon the occurrence of any of the following events:

- The Fund Management Company is unable to redeem Fund Units as requested due to a force majeure event;
- The Fund Management Company is unable to determine the Net Asset Value of the open-ended fund on a Valuation Date for redemption of open-ended Fund Units because the Stock Exchange has decided to suspend trading in securities included in the Fund's investment portfolio;
- Other events considered necessary by the State Securities Commission of Vietnam.

The Fund Management Company shall report to the Fund Representative Board and the State Securities Commission of Vietnam within twenty-four (24) hours from the occurrence of any of the foregoing events, except where the suspension is required by the State Securities Commission of Vietnam, and shall resume the redemption of open-ended Fund Units immediately after such events cease to exist.

The suspension period for Fund Unit transactions shall be notified by the Fund Management Company to Investors based on the actual circumstances, but shall not exceed ninety (90) days from the most recent Fund Unit Trading Date.

Within thirty (30) days from the expiry of the foregoing suspension period, the Fund Management Company shall convene a meeting to seek the opinion of the General Meeting of Investors on the dissolution or division of the Fund, or on a further extension of the suspension period for Fund Unit transactions.

During the period in which the General Meeting of Investors is being convened, if the causes of the suspension of Fund Unit transactions cease to exist, the Fund Management Company may cancel the convening of the General Meeting of Investors.

3.18. Liquidity Protection Adjustment

The Fund Management Company may apply a Liquidity Protection Adjustment to the Fund as follows:

a) The Liquidity Protection Adjustment is an adjustment applied to an Investor redeeming open-ended Fund Units where the Fund's liquidity declines due to a force majeure event.

b) The application of the Liquidity Protection Adjustment shall comply with the following principles:

- The policy on applying the Liquidity Protection Adjustment to the Fund must be approved by the General Meeting of Investors and updated in the Prospectus;
- The application of the Liquidity Protection Adjustment in each specific case must be decided by the General Meeting of Investors or delegated to the Fund Representative Board for decision in accordance with the policy on applying the Liquidity Protection Adjustment.
- All amounts collected through the Liquidity Protection Adjustment shall be recognized as income of the Fund.
- The Liquidity Protection Adjustment shall be calculated as a percentage of the Net Asset Value per Fund Unit on the relevant Fund Unit Trading Date. The maximum Liquidity Protection Adjustment shall not exceed five percent (5%) of the Net Asset Value per Fund Unit. The specific Liquidity Protection Adjustment shall be set out in the Prospectus or disclosed on the websites of the Fund Management Company and the Distribution Agents.
- The Liquidity Protection Adjustment shall take effect one (01) Business Day after the Fund Management Company discloses the application thereof on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notifies the Distribution Agents and relevant service providers. The disclosure and notice shall state the reason for applying the Liquidity Protection Adjustment, its effective time, the specific adjustment rate, and the principles for determining the amount payable to Investors when the adjustment is applied.
- The Fund Management Company shall cease applying the Liquidity Protection Adjustment and, within twenty-four (24) hours after the event causing the decline in the Fund's liquidity has ended, disclose such cessation on the websites of the State Securities Commission of Vietnam and the Fund Management Company and notify the Distribution Agents and relevant service providers;
- Each Distribution Agent shall inform Investors of the application or cessation of the Liquidity Protection Adjustment immediately upon receipt of the Fund Management Company's notice.

3.19. Sale Price/Issue Price of Fund Units

Sale Price/Issue Price per Fund Unit (the price payable by an Investor to the Fund Management Company)

Sale Price/Issue Price = Net Asset Value per Fund Unit on the Fund Unit Trading Date + Issue Service Fee

3.20. Redemption Price of Fund Units

Redemption Price per Fund Unit (the price payable by the Fund Management Company to the Investor)

Redemption Price = Net Asset Value per Fund Unit on the Fund Unit Trading Date – Redemption Service Fee

The Net Asset Value per Fund Unit shall be determined periodically on each Fund Unit Trading Date.

Where the Fund applies a Liquidity Protection Adjustment, the Redemption Price above shall be further reduced by the Liquidity Protection Adjustment before payment is made to the Investor.

The Net Asset Value per Fund Unit and the Fund Unit transaction price shall be published on the Fund Management Company's website within one (01) Business Day from the Valuation Date.

The Issue Service Fee, Redemption Service Fee and Switching Service Fee for Fund Units are specified in the section on service fees, charges and expenses below.

3.21. Redemption Service Fee

- This is the service fee payable by an Investor when redeeming a Fund Unit from the Fund in subsequent trading periods after MAFF has been established. The fee is deducted from the redemption proceeds payable to the Investor and is calculated as a percentage of the executed transaction value.
- Redemption Service Fee under the Fund's Investment Programs

Fund Unit holding period	Fee rate (based on redemption value)
Up to 183 days	0.5%
More than 183 days up to 365 days	0.15%
More than 365 days	No fee

The Redemption Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed 3% of the executed redemption value.

- The holding period of Fund Units shall be determined on a first-in, first-out basis.
- Where the Fund Management Company adopts other provisions resulting in a change to the Redemption Service Fee for a specified period, the Company shall provide specific information and notify Investors on the Fund Management Company's website and through the Distribution Agents, or otherwise notify Investors in accordance with law.
- An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

3.22. Issue Service Fee

Issue Service Fee during the IPO

- This is the amount payable by an Investor when purchasing a Fund Unit during the initial public offering (IPO). The fee is collected upon initial issuance, added to the par value, and calculated as a percentage of the par value of one Fund Unit.
- MAFF's initial Issue Service Fee: 0% (equivalent to a sale price of VND 10,000 per Fund Unit).

Issue Service Fee for Transactions after the IPO

- This is the service fee payable by an Investor when purchasing a Fund Unit in subsequent trading periods after MAFF has been established. The fee is collected upon issuance and calculated as a percentage of the amount subscribed for Fund Units.
- The Issue Service Fee for Fund Unit transactions is 0.1% of the subscription value.
  The Issue Service Fee policy may be amended from time to time at the discretion of the Fund Management Company, but the fee shall not exceed 5% of the transaction value.
- The Issue Service Fee shall be deducted from the total subscription amount before the number of Fund Units allocated is calculated.
- Where the Fund Management Company adopts other provisions resulting in a change to the Issue Service Fee for a specified period, the Fund Management Company shall provide specific information and notify Investors on its website and through the Distribution Agents, or otherwise notify Investors in accordance with law.
- An increased service-fee rate may take effect no earlier than thirty (30) days after the Fund Management Company publishes the new rate on its website.

3.23. Switching Service Fee

- This is the service fee payable by an Investor when registering to switch MAFF Fund Units into units of another open-ended fund managed by the Fund Management Company in subsequent trading periods after MAFF has been established. The Investor shall pay the Switching Service Fee, bank transfer charges and taxes, if any, and shall not be required to pay the Issue Service Fee or Redemption Service Fee when switching between Fund Units.
- Switching Service Fee for subsequent transactions: 0

3.24. Transfer Service Fee

- This is the service fee payable by an Investor when registering a non-commercial transfer, including a gift, donation or inheritance.
- The Transfer Service Fee is VND 200,000 per transfer.

3.25. Payment of Service Fees

The above service fees shall be paid to the Fund Management Company and the Distribution Agent. The amount payable to the Distribution Agent shall be calculated in accordance with the terms of the Distribution Agency Agreement entered into between the Fund Management Company and the Distribution Agent. Based on the calculation results of the relevant service provider, the Fund shall instruct payment of the relevant service fees to the Fund Management Company and the Distribution Agent.

4. INFORMATION ON SERVICE FEES AND EXPENSES PAYABLE BY THE FUND

a) Fund Management Service Fee

- The Fund Management Service Fee is paid to the Fund Management Company for the provision of fund management services to MAFF. The Fund Management Service Fee is calculated as a percentage of the Fund's NAV.
- The MAFF Fund Management Service Fee is 0.8% of NAV per annum.
- The Fund Management Service Fee for each valuation period shall be calculated as follows:
    - Fund Management Service Fee for a valuation period = Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Management Service Fee shall be determined as follows:
    - Monthly Fund Management Service Fee = [Applicable annual Fund Management Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Management Service Fees for the remaining valuation periods in the month + [Applicable annual Fund Management Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

b) Fund Administration Service Fee

- The Fund Administration Service Fee is paid to the organization providing fund administration services to the Fund.

- Fund Administration Service Fee: 0.03% of NAV per annum, subject to a minimum of VND 15,000,000 per month, exclusive of VAT.
- The Fund Administration Service Fee for each valuation period shall be calculated as follows:
    - Fund Administration Service Fee for a valuation period = Annual Fund Administration Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).
- The total monthly Service Fee shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Fund Administration Service Fee shall be determined as follows:
    - Monthly Fund Administration Service Fee = [Annual Fund Administration Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Fund Administration Service Fees for the remaining valuation periods in the month + [Annual Fund Administration Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

c) Transfer Agency Service Fee

- The Transfer Agency Service Fee is paid to the Fund's Transfer Agent.
- Transfer Agency Service Fee
    - Fixed Service Fee: VND 12,000,000 per month, exclusive of VAT.
- The Transfer Agency Service Fee for each valuation period shall be calculated as follows:
  Fixed Service Fee for a valuation period = VND 12,000,000 × actual number of calendar days in the valuation cycle / actual number of days in the month.

In all cases, the aggregate Fund Management Service Fee, Fund Administration Service Fee and Transfer Agency Service Fee referred to at Points a, b and c of this Section shall comply with the maximum rates prescribed by law.

d) Custody and Supervision Service Fees

(i) The Custody Service Fee and Supervision Service Fee are paid to the Supervisory Bank for the custody of the Fund's assets and supervision of the Fund Management Company's activities. These fees are calculated as a percentage of the Fund's NAV in accordance with the fee schedule specified in the Custody and Supervision Agreement entered into between the Fund Management Company and the Supervisory Bank.

No.	Type of Service	Service Fee	Minimum/Maximum	Notes
A.I	**Custody and Supervision Service Fees**			
A.1.1	Custody Service	0.05% of NAV per annum	Minimum: VND 15,000,000 per month	**VAT at 10% (applicable from 1 July 2025), subject to corresponding changes under the applicable Law on Value-Added Tax.**
A.1.2	Supervision Service	0.02% of NAV per annum.	Minimum: VND 5,000,000 per month	

No.	Type of Service	Service Fee	Minimum/Maximum	Notes
A.II	**Custody Document Processing Service Fees**			
A.2.1	For transactions in listed/registered-for-trading shares	VND 100,000 per security code per transaction	Not applicable	
A.2.2	For transactions in listed bonds	VND 100,000 per security code per transaction	Not applicable	
A.2.3	For transactions in OTC securities and other assets	No fee		
A.III	**VSD Custody and Transfer Service Fees (Third-Party Service Fees)**			
A.3.1	Custody Service Fee	VND 0.27 per share/Fund Unit per month; VND 0.18 per corporate bond per month VND 0.14 per debt instrument governed by the Law on Public Debt Management per month	Maximum VND 2,000,000 per corporate bond code per month Maximum VND 1,400,000 per month per debt instrument code governed by the Law on Public Debt Management	Custody and transfer service fees shall be applied in accordance with the fee schedule prescribed by the Ministry of Finance from time to time. This item shall be adjusted accordingly whenever the Ministry of Finance changes the fee schedule.
A.3.2	Transaction Transfer Service Fee	VND 0.3 per security per transfer per security code	Maximum VND 300,000 per transfer per security code	
A.3.3	Other VSD service fees charged to members and directly related to the Fund's operations	Based on the actual amount incurred		

(ii) The Custody Service Fee and Supervision Service Fee for each valuation period shall be calculated as follows:

Custody Service Fee and Supervision Service Fee for a valuation period, excluding securities transaction service fees = Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date × actual number of calendar days in the valuation cycle / actual number of days in the year (365 or 366).

(iii) The total monthly Service Fees shall equal the aggregate Service Fees calculated and accrued for the valuation periods conducted during the month. The monthly Custody Service Fee and Supervision Service Fee shall be determined as follows:

Monthly Custody Service Fee and Supervision Service Fee, excluding securities transaction service fees = [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the Valuation Date of the first valuation period in the month × actual number of days from the beginning of the month to that Valuation Date / actual number of days in the year (365 or 366)] + Custody Service Fees and Supervision Service

Fees for the remaining valuation periods in the month + [Annual Custody Service Fee and Supervision Service Fee rate × NAV on the month-end Valuation Date × actual number of remaining days in the month / actual number of days in the year (365 or 366)].

e) Other Expenses of the Fund include:

- Audit fees payable to the audit firm;
- Fees for legal advisory services, quotation services and other reasonable services;
- Costs of drafting, printing and sending the Prospectus, Summary Prospectus, financial statements, annual reports, transaction confirmations, account statements and other documents to Investors; costs of information disclosure by the Fund; and costs of organizing meetings of the General Meeting of Investors and the Fund Representative Board;
- Costs relating to transactions in the Fund's assets;
- Costs relating to the engagement of independent organizations to provide valuation and appraisal services for the Fund's assets;
- Costs of amending the Fund Charter, Prospectus, Summary Prospectus and Valuation Manual;
- Remuneration of the Fund Representative Board;
- Other reasonable and valid expenses determined by the Fund Representative Board in accordance with law;
- Insurance expenses, if any;
- Taxes, fees and charges payable by the Fund in accordance with law;
- Interest payable on borrowings of the Fund in accordance with the Fund Charter and applicable law;
- Other expenses permitted by law.

5. PROFIT DISTRIBUTION AND TAX POLICY

5.1. Profit Distribution of the Fund:

The Fund Management Company may distribute the Fund's profits to Investors in accordance with the profit distribution policy disclosed in the Prospectus. Distributable profits shall be drawn from the Fund's retained earnings. The Fund may distribute profits only where:

- The Fund has fulfilled, or has sufficient financial capacity to fulfill, its tax obligations and other financial obligations in accordance with law;
- Immediately after payment of the declared distribution, the Fund remains able to pay all debts and other property obligations as they fall due.
- Profits may be distributed in cash or Fund Units. The distribution of the Fund's profits shall be made at the proposal of the Fund Management Company and must be approved in advance by the General Meeting of Investors or by the Fund Representative Board where the most recent General Meeting of Investors has delegated such decision to the Fund Representative Board in accordance with the Fund Charter.

5.2. Tax Policy:

Investors may incur tax liabilities in connection with the subscription, redemption or switching of Fund Units in accordance with applicable law. Tax obligations directly attributable to Investors are not reflected in the overall operating results of MAFF.

6. Risks of Investing in the Fund

As with other forms of investment, an investment in MAFF involves risks. Investors should be fully aware of these risks and understand their own risk tolerance before carefully considering an investment in the Fund. Although the Fund Management Company applies risk management methods, potential risks remain when investing in the Fund. Investors should note the following important matters:

- No Supervisory Bank or other organization guarantees that an investment in the Fund will achieve the Fund's stated investment objectives. Investors may earn no return, may earn a return lower than expected or lower than that available from other forms of investment over the same period and holding term, or may lose part or all of their initial investment. MAFF, MIRAE ASSET FUND MANAGEMENT, the Chairman, the Board of Management and employees of MIRAE ASSET FUND MANAGEMENT provide no guarantee in respect of an Investor's initial capital or the return generated by the Fund.
- The Fund seeks long-term growth in net assets for Investors. Investors should not expect immediate income or short-term growth in asset value from this investment.
- The Fund provides no assurance as to the frequency or amount of dividends that may be paid in the future. Dividend payments depend on distributable profit, the Fund's profit distribution policy and the approval of the General Meeting of Investors and/or the Fund Representative Board. Depending on the amount of distributable profit, Investors may not receive dividends in the amount or within the timeframe expected.
- The past performance of another fund or of MIRAE ASSET FUND MANAGEMENT does not imply or guarantee the performance of the Fund.
- MIRAE ASSET FUND MANAGEMENT shall not be liable for the investment risks of the Fund, and the owner, Chairman, Board of Management and employees of MIRAE ASSET FUND MANAGEMENT shall not be liable for the operational risks of MIRAE ASSET FUND MANAGEMENT in managing the Fund.
- Because the Fund operates as an open-ended fund, Investors may flexibly use market instruments when making investment decisions or redeeming Fund Units. Investors may incur tax liabilities under applicable law when purchasing or selling Fund Units. Tax obligations directly attributable to Investors are not reflected in the Fund's overall operating results.

The principal risks of securities investment are described below; however, these do not constitute all risks associated with an investment in the Fund:

- **Market Risk:** This risk arises when the asset markets in which the Fund invests decline in part or in full over a period of time. Such risk may cause a decline in the value of the entire market. Broad market risk is systemic and beyond the control of the Fund Management Company. Nevertheless, market risk comprises various factors that may be mitigated through identification and specific management of each component risk, including inflation risk, interest-rate risk, market-price volatility risk and foreign-exchange risk.

- **Interest-Rate Risk:** Interest-rate risk is the risk that the fair value or future cash flows of financial instruments in which the Fund invests will fluctuate as a result of changes in market interest rates, changes in money supply and demand, and other macroeconomic factors. Interest-rate risk directly affects bonds and indirectly affects equities.

  An increase in interest rates will cause bond prices on the secondary market to decline so that the effective yield of the bonds rises to the market interest rate. Higher interest rates directly affect each enterprise's borrowing needs and debt structure, its ability to increase selling prices to offset higher financing costs, and inflation expectations; these factors indirectly affect share prices.

  To mitigate interest-rate risks that may affect investment value, the Fund Management Company regularly analyzes and assesses macroeconomic conditions, market trends and interest-rate expectations in each period in order to make appropriate asset-allocation decisions. For assets allocated to bonds, the Fund will maintain bond maturities that are appropriate to its interest-rate expectations.

- **Inflation Risk:** Inflation risk is the risk that the value of the Fund's investments will decline as a result of inflation. Inflation affects bonds and equities differently.

  Bond prices generally move inversely to inflation because higher inflation raises bond yields and therefore lowers bond prices. Persistently high inflation also reduces the real value of the principal and periodic interest received on bonds. The Fund may mitigate inflation risk in the bond allocation by shortening bond maturities or holding more floating-rate bonds where inflation is expected to rise, or taking the opposite approach where inflation is expected to decline.

  Inflation has a more indirect effect on equities because enterprises may pass increased costs caused by inflation on to customers. In general, however, a rising-inflation environment increases borrowing costs because funding rates are usually higher, causing enterprises to reduce investment and thereby reducing their growth and value. The Fund may mitigate the effect of inflation on its equity allocation by investing in enterprises with sustainable competitive advantages, including the ability to pass a substantial portion of inflation-related costs on to customers and consumers.

- **Liquidity Risk:** This is the risk that the Fund cannot liquidate sufficient assets to settle Investors' redemption orders on a particular Trading Date or within a certain period because of low market liquidity; or that redemption or switching orders can be executed only in part because the Fund's NAV falls below the statutory threshold or because the total value of redemption and switching orders exceeds the maximum capital withdrawal limit prescribed by law. In addition, in certain force majeure circumstances, Investors may be unable to submit redemption orders during a period in which Fund Unit transactions are suspended.

  The Fund Management Company may satisfy redemption orders only in part or extend the payment period in the circumstances specified in the Fund Unit trading mechanism in this Prospectus. Where execution of an Investor's redemption transaction is delayed beyond the prescribed period for the foregoing reasons, the Fund Management Company shall disclose the reason and the expected time for completing the redemption for the Investor.

  To mitigate liquidity risk, the Fund maintains an appropriate level of liquidity by holding a portion of its assets in cash and an appropriate proportion in the most liquid assets, so that reasonably foreseeable redemption orders can, in most cases, be settled on time without being affected by temporarily illiquid shares.

- **Legal Risk:** Vietnam's securities market and the related legal framework remain relatively young. Legal risks may arise while the Government continues to refine and adjust the legal framework governing securities activities and the securities market. Such changes may affect the Fund's operations or the value of its assets in the future.

  The Fund Management Company will assess the effect of such changes on the Fund and on the companies in the Fund's investment portfolio and will adjust the portfolio structure as appropriate.

- **Credit Risk:** For bonds and other debt securities, this risk generally relates to the issuer or payment guarantor becoming insolvent at maturity and therefore being unable to pay interest or principal to the Fund. To mitigate this risk, the Fund may invest in Government bonds, Government-guaranteed bonds and local-authority bonds with a high degree of payment security. For corporate bonds, if any, until reputable financial intermediaries responsible for credit rating are fully developed in Vietnam, the Fund may apply statistical techniques and internal systems and refer to available credit ratings from intermediaries to make appropriate investment decisions and minimize risk.

- **Conflict-of-Interest Risk:** The Fund Management Company may face certain conflicts of interest among the investment funds and other financial products that it manages. The Fund Management Company may control this risk by establishing separate investment management functions for each fund and an internal information barrier (Chinese wall) to minimize potential conflicts of interest.

- **Investment Restriction Risk:**

  Vietnam's bond market remains limited in terms of the number and types of issuers, industry diversity, frequency of new issuance, maturity ranges and product types. Accordingly, MIRAE ASSET FUND MANAGEMENT may encounter difficulties identifying disbursement opportunities consistent with its selected asset-allocation strategy or diversifying the investment portfolio.

- **Reinvestment Risk:** This risk is specific to bond investments and arises when cash flows from bond coupons are reinvested at an interest rate lower than the market interest rate prevailing when the bond was purchased. This risk arises when market interest rates are trending downward.

  The Fund manages reinvestment risk by closely monitoring market interest-rate expectations, as reflected in the yield curve, and the maturity profile of its bond portfolio. Longer-term bonds will be preferred when interest rates are high and expected to decline. Shorter-term or floating-rate bonds will be preferred where interest rates are expected to rise.

- **Risk of Insufficient Hedging Instruments:** Under Vietnamese law, the Fund may use listed derivatives for hedging purposes. However, the current derivatives market is not yet highly developed, and the necessary instruments may therefore be unavailable. Imperfect correlation between listed derivatives and the underlying assets may also arise when derivatives are used for hedging.

- **Fund Management Risk:** This is the risk that not all investment decisions of MIRAE ASSET FUND MANAGEMENT will be profitable or meet expectations at the time the investments are made, or that key investment personnel of MIRAE ASSET FUND MANAGEMENT may leave the Company.

- **Force Majeure Risk:** This is the risk of objective events that are unforeseeable and cannot be remedied despite the application of all necessary and reasonably available measures, and which may have a substantial and sudden effect on the value of all or part of the Fund's assets. Such events may include:

  - Natural disasters such as earthquakes and floods, fires and nuclear disasters;

- Business-environment events such as financial or banking-system crises, or the inability of key corporate executives to continue managing an enterprise;
- Crises or failures of information and computer systems.

7. DISTRIBUTION LOCATIONS AND DISTRIBUTION AGENTS:

(i) Mirae Asset (Vietnam) Fund Management Company Limited

Operating License:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Distribution Location(s)	Head Office 38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

(ii) Mirae Asset Securities (Vietnam) Joint Stock Company

Operating License:	No. 121/GP-UBCK issued by the State Securities Commission of Vietnam on 8 January 2016, as amended
Certificate of Registration for Fund Unit Distribution	No. 11/GCN-UBCK issued by the State Securities Commission of Vietnam on 13 May 2021
Head Office:	7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Distribution Location(s)	Head Office 7th Floor, Le Meridien Building, 3C Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City Hanoi Branch 3rd Floor, Hanoi Central Office Building, 44B Ly Thuong Kiet, Cua Nam Ward, Hanoi
Program, application or website used for Fund Unit distribution	MIRAE ASSET (VN) M-STOCK application Website: https://www.masvn.com/?jskey=fW9jGgiZZFQthUkAeWcf4fqdT4Iz6Tgxv28%2BqK9Nq3AD

(iii) NH Securities Vietnam Company Limited ("NHSV")

Operating License	No. 124/GP-UBCK issued by the State Securities Commission of Vietnam on 13 April 2018
Certificate of Registration for Fund Unit Distribution	No. 50/GCN-UBCK issued by the State Securities Commission of Vietnam on 3 December 2021
Head Office	9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi
Distribution Location(s)	1. Head Office: 9th Floor, East Tower, Lotte Center Hanoi, 54 Lieu Giai, Giang Vo Ward, Hanoi 2. Ho Chi Minh City Branch: 3rd Floor, President Place Building, 93 Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City

Program, application or website used for Fund Unit distribution	None

(iv) Fincorp Joint Stock Company

Operating License	No. 0314127430 issued by the Ho Chi Minh City Department of Planning and Investment on 23 November 2016
Certificate of Registration for Fund Unit Distribution	No. 01/GCN-UBCK issued by the State Securities Commission of Vietnam on 2 April 2018
Head Office	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Distribution Location(s)	176/1-176/3 Nguyen Van Thuong Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.
Program, application or website used for Fund Unit distribution	Fmarket application Website: https://fmarket.vn

(v) Pinetree Securities Corporation

Operating License	No. 10/GPHĐKD-UBCK issued by the State Securities Commission of Vietnam on 18 February 2003
Certificate of Registration for Fund Unit Distribution	No. 40/GCN-UBCK issued by the State Securities Commission of Vietnam on 14 October 2021
Head Office	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi
Distribution Location(s)	20th Floor, ROX Building, 54A Nguyen Chi Thanh, Lang Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

(vi) KIS Vietnam Securities Corporation

Operating License	No. 56/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on 5 July 2007
Certificate of Registration for Fund Unit Distribution	No. 20/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 May 2021
Head Office	3rd and 11th Floors, ROX Building, No. 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	1. Head Office: 3rd and 11th Floors, ROX Building, 180-192 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City 2. Hanoi Branch: 2nd Floor, Tower 1, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Program, application or website used for Fund Unit distribution	None

(vii) Finhay Securities Joint Stock Company (FHSC)

Operating License	No. 50/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 29 December 2006

Certificate of Registration for Fund Unit Distribution	No. 42/GCN-UBCK issued by the State Securities Commission of Vietnam on 24 August 2022
Head Office	Room 702, 7th Floor, Capital Building, 58 Kim Ma Street, Ba Dinh Ward, Hanoi.
Distribution Location(s)	Head Office: Room 702, 7th Floor, Capital Building, 58 Kim Ma, Ba Dinh Ward, Hanoi
Program, application or website used for Fund Unit distribution	Finhay application

(viii) KB Securities Vietnam Joint Stock Company (KBSV)

Operating License	No. 77/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 11 June 2008
Certificate of Registration for Fund Unit Distribution	No. 438/GCN-UBCK issued by the State Securities Commission of Vietnam on 20 December 2023
Head Office	16th, 17th and 29th Floors, Tower 02, Capital Place Building, 29 Lieu Giai, Ngoc Ha Ward, Hanoi
Distribution Location(s)	1. Head Office 16th and 17th Floors, Tower 02, Capital Place Building, No. 29 Lieu Giai, Ngoc Ha Ward, Hanoi 2. Hanoi Branch 1st Floor, Office Building, No. 5 Dien Bien Phu, Ba Dinh Ward, Hanoi 3. Ho Chi Minh City Branch 21st Floor, VietinBank Building, No. 93-95 Ham Nghi Street, Sai Gon Ward, Ho Chi Minh City 4. Sai Gon Branch 1st Floor, Saigon Trade Center, 37 Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

(ix) BIDV Securities Joint Stock Company (BSC)

Operating License	No. 111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010
Certificate of Registration for Fund Unit Distribution	No. 12/GCN-UBCK issued by the State Securities Commission of Vietnam on 18 May 2021
Head Office	8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai, Hoan Kiem, Hanoi.
Distribution Location(s)	Head Office: 8th and 9th Floors, Thai Holdings Building, 210 Tran Quang Khai Street, Hoan Kiem, Hanoi.
Program, application or website used for Fund Unit distribution	None

(x) Shinhan Securities Vietnam Company Limited

Operating License	License for Establishment and Operation No. 123/GP-UBCK issued by the State Securities Commission of Vietnam on 4 February 2016, as updated, amended and supplemented from time to time
Certificate of Registration for Fund Unit Distribution	No. 44/GCN-UBCK issued by the State Securities Commission of Vietnam on 30 March 2023.
Head Office	18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City.
Distribution Location(s)	1. Head Office: 18th Floor, Tower B, High-rise Residential and Commercial Service Complex at Lot 1-13, Functional Area No. 1, No. 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City. 2. Hanoi Branch: 2nd Floor, Leadvisors Place Building, No. 41A Ly Thai To, Hoan Kiem Ward, Hanoi
Program, application or website used for Fund Unit distribution	SanXinHa and SOL applications

(xi) InvestingPro Joint Stock Company

Operating License	No. 0110570549 issued by the Hanoi Department of Planning and Investment on 13 December 2023
Certificate of Registration for Fund Unit Distribution	No. 34/GCN-UBCK issued by the State Securities Commission of Vietnam on 23 April 2024.
Head Office	46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Distribution Location(s)	1. Head Office: No. 46 Nguy Nhu Kon Tum Street, Thanh Xuan Ward, Hanoi, Vietnam
Program, application or website used for Fund Unit distribution	Applications: InvestingPro (iOS); InvestingPro VN (Android) Website: https://investingpro.vn/

(xii)Viet Dragon Securities Corporation

Operating License	No. 32/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 21 December 2006
Certificate of Registration for Fund Unit Distribution	No. 38/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 July 2022
Head Office	1st to 8th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Distribution Location(s)	Head Office: 1st, 2nd, 3rd and 4th Floors, Viet Dragon Building, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City
Program, application or website used for Fund Unit distribution	None

The list of Distribution Agents is continuously updated on the website at http://fundmanagement-miraeasset.com.vn

8. Certain Notes for Foreign Investors

- Before opening a Fund Unit trading account, a foreign Investor shall register for a securities trading code in accordance with the regulations on foreign investment activities in the securities market issued by the Ministry of Finance.
- A non-resident foreign individual or institutional Investor, as defined in Circular No. 03/2025/TT-NHNN guiding the opening and use of Vietnamese-dong accounts for foreign indirect investment activities in Vietnam, as amended, supplemented or replaced from time to time, shall transfer the subscription amount from the Investor's own indirect investment capital account (IICA) opened with a commercial bank to the Fund's account when subscribing for Fund Units. At the time of registering for open-ended Fund Unit transactions, the Investor shall submit to the Distribution Agent a bank confirmation of the opening of the IICA.
- A subscription payment by a non-resident foreign Investor transferred from any bank account other than the Investor's IICA shall be deemed an invalid transaction. The non-resident foreign Investor shall bear full responsibility where the subscription amount is not transferred from the IICA as required by law.
- A resident foreign individual or institutional Investor may transfer the subscription amount from a bank account other than an IICA. Where payment for a Subscription Order is made by an individual or organization other than the Investor, the order form and payment confirmation documents must specify the beneficial Investor's name, Fund Unit trading account number, trading sub-account number or personal identification number, passport or other lawful personal identification document number, or enterprise registration certificate number, and the payment amount. The Fund Management Company recommends that a resident foreign Investor transfer funds from a bank account in the Investor's own name to avoid difficulties when withdrawing and remitting capital abroad.
- A resident foreign Investor who registers an account to receive redemption proceeds and transfers subscription payments from an account other than an IICA must provide the Distribution Agent with a valid permanent residence card or temporary residence card in Vietnam when registering for open-ended Fund Unit transactions and promptly update any changes. During the period in which the Investor holds Fund Units, if the temporary residence card expires and the Investor fails to provide a new temporary residence card or written confirmation of an extension of temporary residence, the Investor shall be treated as a non-resident foreign Investor, and the Fund Management Company shall refuse transactions on the Investor's open-ended Fund Unit trading account until the Investor provides a new temporary residence card, written confirmation of an extension, or bank confirmation of the opening of an IICA.
- Where a resident foreign Investor registers the Investor's IICA as the account for receipt of redemption proceeds, all subscription amounts shall also be transferred from that IICA to facilitate the bank's confirmation of the source of funds received when the Investor redeems Fund Units.
- A person authorized to represent a foreign Investor in transactions in Vietnam shall satisfy the conditions prescribed in Circular No. 51/2021/TT-BTC of the Ministry of Finance guiding foreign investment activities in the Vietnamese securities market.

9. PROVISION OF INFORMATION TO INVESTORS AND REPORTING REGIME

The Fund's information shall be disclosed through one of the following mass media channels:

- On the Fund Management Company's website and in its publications; or
- Through other mass media channels in accordance with law.

The Fund Management Company shall disclose or provide Investors with the Fund documents, including the Prospectus, the Fund's financial statements, summary reports on fund management activities and reports on the Fund's operations, in accordance with applicable law. These documents shall be provided to Investors free of charge on the Fund Management Company's website or sent directly to Investors by email.

APPENDIX 1: PROCEDURES AND GUIDANCE FOR REGISTERING FUND UNIT TRANSACTIONS

I. OPENING/CLOSING A FUND UNIT TRADING ACCOUNT

1. An Investor must open a Fund Unit trading account in order to conduct Fund Unit transactions. The Fund Unit trading account shall be opened with a Distribution Agent disclosed in the Fund's Prospectus.

2. The application dossier for opening a Fund Unit trading account includes:

- For an individual Investor:
  - An "Open-Ended Fund Unit Trading Account Opening Application" (the "Application");
  - Copy of Citizen Identity Card/Passport
  - Other documents prescribed by law where the Investor authorizes another person to place transaction orders;
  - Additional documents for a foreign individual Investor: (i) a copy of a bank confirmation of the opening of an indirect investment capital account; (ii) a valid copy of the confirmation of the securities trading code issued by the Vietnam Securities Depository and Clearing Corporation; and (iii) original FATCA forms, if applicable, such as a U.S. tax declaration form.
- For an institutional Investor:
  - An "Open-Ended Fund Unit Trading Account Opening Application" (the "Application") and a "Supplementary Information Form for Institutional Investors";
  - A notarized copy of the Enterprise Registration Certificate and any amendments thereto, if any;
  - An original power of attorney appointing the person authorized to sign and transact on the account with the Distribution Agent;
  - Other documents: notarized copies of the Citizen Identity Card/Passport of the authorized person and the representative.
  - Additional documents for a foreign institutional Investor: (i) a copy of a bank confirmation of the opening of an indirect investment capital account; (ii) a valid copy of the confirmation of the securities trading code issued by the Vietnam Securities Depository and Clearing Corporation; and (iii) original FATCA forms, if applicable, such as a U.S. tax declaration form.

3. Implementation Procedures

- The Investor shall complete the account-opening application dossier and submit it to the Distribution Agent.
- The Distribution Agent shall verify the accuracy and completeness of the account-opening application dossier in accordance with the Fund Charter and applicable law. If the dossier

satisfies the requirements, the Distribution Agent shall send the customer information in the application dossier to the Transfer Agent for account opening.

- Within one (01) Business Day after receiving a complete and valid account-opening application dossier, the Distribution Agent shall notify the Investor of the details of the opened account.

4. **An Investor's Fund Unit trading account shall be closed in the following circumstance:**

- The Investor requests closure and the trading account no longer holds any Fund Units.

II. FUND UNIT TRANSACTIONS

1. Subscription of Fund Units

- Trading frequency: Daily
- Trading days: Business Days from Monday through Friday.
- The Order Cut-off Time for Trading Date "T" is 11:00 a.m. on T-1.
- Minimum subscription amount: VND 1,000,000 (one million Vietnamese Dong) per Subscription Order.
- Details of the Fund's cash account with the Custodian Bank: as notified by the Distribution Agent with which the Investor opens the account.
- The Investor shall transfer the subscription amount to the Fund's cash account opened by the Fund Management Company with the Custodian Bank, using the following details:

  - Account name: QUY DAU TU TRAI PHIEU LINH HOAT MIRAE ASSET VIET NAM
  - Account number: the account number applicable to each Distribution Agent
  - Bank: BIDV
  - Amount: Subscription amount
  - Payment details: [Open-ended Fund Unit trading account number] - [Investor name] - MAFFN001
- Implementation procedures:

- The Investor transfers the subscription amount to the Fund's cash account.
- The Investor submits a Fund Unit Subscription Order directly to the Distribution Agent.
- An Investor may cancel an order only before the Order Cut-off Time.
- The Distribution Agent shall coordinate with the Transfer Agent to verify that the Subscription Order is consistent with the Investor's information and the amount paid by the Investor into the Fund's cash account. If the information is inaccurate or incomplete, the Distribution Agent shall instruct the Investor to supplement and complete it.
- Within three (03) Business Days after the Trading Date, the Distribution Agent shall notify the Investor of the Fund Unit transaction result.
- The number of Fund Units allocated shall be calculated using the following formula:

$$\textbf{Number of Fund Units allocated} = \frac{\textbf{Subscription amount} \times (1 - \textbf{Issue Service Fee (\%)})}{\textbf{NAV per Fund Unit on the Trading Date}}$$

- Where an amount must be refunded to an Investor in accordance with the Fund Charter, the refund shall be made within five (05) days from the Trading Date.

2. Redemption of Fund Units

- Trading Date: daily on Business Days from Monday through Friday (Day T);
- Execution date: Day T
- The Order Cut-off Time for Trading Date "T" is 11:00 a.m. on T-1.
- A Fund Unit Redemption Order may be executed only in part in accordance with the Fund Charter.
- Where the number of Fund Units remaining in an Investor's trading account after execution of a redemption order is less than one hundred (100) Fund Units, all Fund Units held by the Investor shall be automatically redeemed in the trading period in which the Investor places the redemption order.
- Implementation procedures:
  - The Investor submits a Fund Unit Redemption Order directly to the Distribution Agent.
  - An Investor may cancel an order only before the Order Cut-off Time.
  - The Distribution Agent shall coordinate with the Transfer Agent to verify that the Redemption Order is consistent with the Investor's information and the number of Fund Units in the Investor's account. If the information is inaccurate or incomplete, the Distribution Agent shall notify the Investor of the Fund Unit transaction result.
  - Within three (03) Business Days after the Trading Date, the Distribution Agent shall notify the Investor of the Fund Unit transaction result:

    + Redemption Value = Number of Fund Units redeemed x NAV per Fund Unit on the Trading Date x (1 - Redemption Service Fee (%))
    + The amount received by the Investor shall equal the Redemption Value less bank charges, taxes prescribed by law, if any, and the Liquidity Protection Adjustment, if applied.
  - Within five (05) Business Days after the Trading Date, the redemption proceeds shall be transferred to an account in the Investor's name.