The issuance by the State Securities Commission of Vietnam of the Certificate of Registration for the Public Offering of these Fund Units merely confirms that the offering registration has been carried out in accordance with applicable laws and does not imply any assurance as to the contents of this Prospectus or the investment objectives and strategies of the Exchange-Traded Fund.

SUMMARY PROSPECTUS

MAFM VN30 ETF

(Fourth Amendment, effective 29 July 2026)

S.G.P:36-C.T.T.N.H.H
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
QUẢN LÝ QUỸ
MIRAE ASSET
(VIỆT NAM)
P.YÊN HÒA - T.P HÀ NỘI

I. INFORMATION DISCLOSURE

Mr. Soh Jin Wook

Position: General Director – Mirae Asset (Vietnam) Fund Management Company Limited

Address: 38th Floor, Keangnam Landmark 72 Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi

Tel: (024) 3564 0666   Fax: (024) 3564 0555

II. FUND INFORMATION

- Fund name:	MAFM VN30 ETF
- English name:	MAFM VN30 ETF
- Type:	Exchange-Traded Fund
- Eligible Fund contributors:	+ Domestic and foreign individual and institutional Investors. + Designated Authorized Participants.
- Fund term:	Unlimited.
- Fund investment objective/strategy:	The investment objective of the MAFM VN30 ETF is to replicate, as closely as possible, the performance of the VN30 Index after deducting the Fund's expenses. The VN30 Index is a price index developed and managed by the Ho Chi Minh Stock Exchange. The MAFM VN30 ETF adopts a passive investment strategy to achieve its predetermined investment objective. When the constituent portfolio of the VN30 Index changes, the MAFM VN30 ETF will adjust its portfolio to align with the composition and asset weightings of the VN30 Index. The Fund seeks to achieve performance similar to that of the Reference Index and will not adopt defensive strategies when the market declines or realize profits when the market is considered overvalued. Passive investment is intended to minimize costs and more closely replicate the

	Reference Index by maintaining a lower portfolio turnover ratio than funds employing active investment strategies.
- Expected investment sectors:	Based on its investment strategy, the MAFM VN30 ETF may invest in all sectors of the Vietnamese securities market. The Fund's sector allocation may change depending on changes in the VN30 Reference Index portfolio and the Fund's investment strategy.
- Currency:	Vietnamese Dong (VND).
- ETF Creation Unit:	One (01) ETF Creation Unit corresponds to 100,000 (one hundred thousand) ETF Units.
- Par value:	VND 10,000 (ten thousand Vietnamese Dong) per Fund Unit

III. INFORMATION ON THE FUND MANAGEMENT COMPANY, SUPERVISORY AND CUSTODIAN BANK, AND SERVICE PROVIDERS

1. Fund Management Company

1.1 General Information on the Fund Management Company

Company name:	Mirae Asset (Vietnam) Fund Management Company Limited
Abbreviated name:	MIRAE ASSET FUND MANAGEMENT
License for establishment and operation:	No. 56/GP-UBCK issued by the State Securities Commission of Vietnam on 20 August 2018, as amended.
Head Office:	38th Floor, Keangnam Hanoi Landmark Tower, E6 Area, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Telephone:	024 – 3564 0666
Fax:	024 – 3564 0555
Charter Capital:	VND twenty-six billion (VND 26,000,000,000).

1.2 Owner of the Fund Management Company

- Mirae Asset Global Investments Co., Ltd. owns 100% of the charter capital of Mirae Asset (Vietnam) Fund Management Company Limited. Mirae Asset Global Investments Co., Ltd. was established in 1997 and is recognized as a pioneer in Korea's financial services industry. In 1998, the company launched Korea's first mutual fund aimed at individual Investors. Mirae Asset Global Investments focuses primarily on emerging markets. The company has a strategic network in 14 countries worldwide and manages assets valued at USD 134 billion. Mirae Asset Global Investments Co., Ltd. is a member of Mirae Asset Financial Group, one of Asia's largest financial groups.

Investment principles of Mirae Asset Global Investments:

- Invest in companies with sustainable competitive advantages.
- Invest with a long-term perspective.
- Assess investment risks in relation to expected returns.
- Emphasize teamwork in decision-making.

1.3 Chairman of the Fund Management Company

Mr. Kim Sung Hwan - Chairman of the Company

Mr. Kim was appointed Chairman of the Company in December 2025. He currently works at Mirae Asset Global Investments Co., Ltd. Mr. Kim has many years of experience in the financial industry and previously served as a senior manager at Nexia International Limited in Korea.

1.4 Executive Management of the Fund Management Company

Mr. Soh Jin Wook - General Director

- Mr. Soh served for 12 years as Head of the Representative Office of Mirae Asset Global Investments Co., Ltd. in Ho Chi Minh City. In that capacity, he managed Korean funds investing in the Vietnamese market with total assets amounting to trillions of Vietnamese dong.
- Mr. Soh holds a Bachelor’s degree in Economics and a Master’s degree in Accounting from Seoul National University, Korea, a Korean investment management certificate, and a fund management practicing certificate issued by the State Securities Commission of Vietnam.

2. Service Providers

Supervisory and Custodian Bank

Name:	Shinhan Bank Vietnam Limited
Abbreviated name:	SHBVN
Head Office:	The Mett Building, 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City, Vietnam.
Telephone:	(84-28)-3528-7900
Fax:	(84-28)-3620-4400
License for Establishment and Operation No.:	106/GP-NHNN issued by the Governor of the State Bank of Vietnam on 17 December 2019.
Certificate of Registration for Securities Depository Activities No.:	15/GCN-UBCK issued by the State Securities Commission of Vietnam on 23 May 2017, authorizing the provision of the following services: safekeeping and custody of securities and documents evidencing lawful ownership of the Fund’s assets, economic contracts and documents relating to the Fund’s assets; supervision of the Fund’s operations; and supervision of all Fund asset management activities carried out by the Fund Management Company.

Other Services

Fund Administration	Shinhan Bank Vietnam Limited
Transfer Agent	Vietnam Securities Depository and Clearing Corporation (VSDC)
Audit Firm	Mirae Asset (Vietnam) Fund Management Company Limited shall propose an audit firm for selection by the General Meeting of Investors to audit the MAFM VN30 ETF, thereby ensuring the accuracy of figures reported to Investors. The General Meeting of Investors shall select the audit firm based on the proposal of the Fund Management Company.
Authorized Participants Acting Concurrently as Distribution Agents	+ Mirae Asset Securities (Vietnam) Joint Stock Company (MAS) + BIDV Securities Joint Stock Company (BSC) + Ho Chi Minh City Securities Corporation (HSC) + Bao Viet Securities Joint Stock Company (BVSC) + KIS Vietnam Securities Corporation (KIS) + Vietcap Securities Joint Stock Company (VCSC) The list of order-receiving locations of the Distribution Agents is set out in Section 3.18, Clause 3, Part VII.

IV. INVESTMENT STRATEGY, RISKS AND INVESTMENT PERFORMANCE

1. Fund Investment Strategy

The MAFM VN30 ETF adopts a passive investment strategy to achieve its predetermined investment objective. When the constituent portfolio of the VN30 Index changes, the MAFM VN30 ETF will adjust its portfolio to align with the composition and asset weightings of the VN30 Index. The Fund seeks to achieve performance similar to that of the Reference Index and will not adopt defensive strategies when the market declines or realize profits when the market is considered overvalued. Passive investment is intended to minimize costs and more closely replicate the Reference Index by maintaining a lower portfolio turnover ratio than funds employing active investment strategies.

2. Risks of Investing in the Fund

No supervisory bank, Fund Management Company or other organization commits or guarantees that an investment in the Fund will achieve its stated objectives.

An investment in the MAFM VN30 ETF is an investment in the securities market. Investors should not expect to earn short-term income from such investment.

The following are the principal risk factors that Investors should consider when investing in the MAFM VN30 ETF. This list does not constitute all risks associated with an investment in the Fund.

2.1 Vietnam Investment Risk

The VN30 Price Index comprises 30 securities in the Vietnamese securities market. By investing in the MAFM VN30 ETF, Investors may be exposed to risks relating to the Vietnamese economy. As Vietnam's securities market remains at a developing stage, it has relatively low correlation with the securities markets of developed countries and the global securities market. If the Vietnamese economy experiences adverse developments, an investment in the MAFM VN30 ETF may incur losses even when the global economy performs well. This is the type of risk faced by an Investor when investing in a particular country.

2.2 Market Risk

This risk arises when the value of the Fund's assets declines in whole or in part over a period of time due to economic conditions or unforeseen factors. Such decline may adversely affect investment performance and, consequently, the Fund's operating results.

2.3 Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of financial instruments in which the Fund invests will fluctuate as a result of changes in market interest rates, changes in the supply of and demand for money, and other macroeconomic factors. Interest rate risk directly affects bonds and indirectly affects shares.

2.4 Inflation Risk

Inflation risk is the risk that the value of the Fund's investments will decline due to inflation. Inflation affects bonds and shares in different ways.

2.5 Liquidity Risk

Investors purchasing or selling MAFM VN30 ETF Units on the stock exchange are dependent on the market liquidity of such Fund Units. An Investor wishing to purchase or sell MAFM VN30 ETF Units immediately on the stock exchange may be unable to do so when liquidity is low. However, an Investor satisfying the requirements for exchange transactions may conduct such transactions with the Fund Management Company through an Authorized Participant.

2.6 Legal Risk

Vietnam's securities market and its related legal framework remain relatively young. Legal risks may arise while the Government continues to develop and adjust the legal framework governing securities and securities market activities. Such adjustments may affect the Fund's operations or the value of the Fund's assets in the future.

2.7 Credit Risk

For bonds and other debt securities, this risk generally relates to the possibility that the issuer or payment guarantor becomes insolvent at maturity and is therefore unable to pay interest and principal to the Fund.

2.8 Conflict of Interest Risk

The Fund Management Company may encounter certain conflicts of interest among the investment funds and other financial products managed by it.

2.9 Equity Investment Risk

The value of shares held by the MAFM VN30 ETF may decline due to general market conditions, economic conditions, Investors' market perceptions, or factors relating to specific issuers in which the Fund invests. Shares traded on the market may provide higher returns than fixed-income debt securities such as bonds; consequently, investments in shares are also subject to greater risks than investments in debt securities.

2.10 Tracking Difference Risk between the Fund and the Reference Index

The return of the MAFM VN30 ETF may differ from that of the VN30 Index for various reasons. During its operation, the Fund must pay operating expenses and costs associated with the purchase and sale of securities to rebalance its portfolio. In addition, the Fund may be unable to invest fully in all shares included in the Reference Index due to legal compliance requirements or insufficient liquidity of certain shares in the Reference Index. These are the principal causes of tracking differences between the Fund and the Reference Index.

2.11 Index-Tracking Portfolio Management Risk

Unlike other investment funds, the MAFM VN30 ETF is not an actively managed investment fund. This means that, unless a particular share is removed from the Reference Index, under normal circumstances the Fund will generally not sell any security in its portfolio merely because the relevant issuer experiences financial difficulties or a corporate event occurs. However, if a share is removed from the Reference Index, the Fund will sell that security regardless of whether its market price is trending upward or downward. Accordingly, the performance of the MAFM VN30 ETF may be lower than that of actively managed funds that adjust their asset portfolios to take advantage of market opportunities or reduce the impact of market declines.

2.12 Premium/Discount Risk

Trading Fund Units on a stock exchange (secondary-market trading) may result in a difference between the trading price on the stock exchange and the Fund's Net Asset Value (NAV). This may occur because market fluctuations change the value of shares in the Fund's investment portfolio, or because the trading price of Fund Units fluctuates due to changes in the Fund's NAV or market supply and demand. Therefore, an Investor may incur a loss if Fund Units are purchased when the market price is higher than NAV or sold when the market price is lower than NAV.

2.13 T+ Settlement Waiting Risk

The composition and asset weightings of the MAFM VN30 ETF must be aligned with the Reference Index. Any periodic or extraordinary change to the Reference Index results in corresponding changes to the Fund's composition and weightings. The Reference Index removes and adds shares immediately on the effective date of a change. However, due to T+ settlement requirements and borrowing restrictions, the Fund cannot sell securities removed from the Index and purchase securities added to the Index on the effective date of such change. During the T+ period, the prices of securities added to the Index may rise or fall, resulting in a difference between the Fund's performance and that of the Reference Index.

2.14 Delisting Risk

If the Tracking Error continuously exceeds the maximum level prescribed by the Ho Chi Minh Stock Exchange for the most recent three (03) months; if the Reference Index cannot be determined; or in any other case prescribed by the Ho Chi Minh Stock Exchange, the Fund will be delisted and dissolved. Investors holding MAFM VN30 ETF Units will then be unable to trade such Units and may incur losses during the holding period.

2.15 Counterparty Insolvency Risk

This risk relates to the possibility that the issuer or payment guarantor of debt securities included in the Fund's portfolio becomes insolvent at maturity and is therefore unable to pay interest and principal to the

Fund. To mitigate this risk, the MAFM VN30 ETF will seek to liquidate such debt securities held as Fund assets before maturity.

2.16 Risk in Exchanging an ETF Creation Unit for the Basket of Component Securities (Redemption Risk)

Where an Investor or Authorized Participant exchanges an ETF Creation Unit for the Basket of Component Securities and such exchange would cause a foreign Investor's ownership ratio to exceed the statutory limit, cause the Investor to own more than 25% of the outstanding shares of an organization, or cause the Investor to hold shares issued by itself, the Fund Management Company must sell the Component Securities exceeding the applicable maximum ownership limit and make cash payment to the Investor. Payment to Investors depends on the progress of liquidating such securities. Accordingly, risks may arise where market liquidity is low or the market price of such securities declines, resulting in the amount received by the Investor being lower than the asset value on the Exchange Transaction Date.

3. Forecast of the Fund's Operating Results

Forecasts and estimates concerning the macroeconomy and securities market contained in this Prospectus and Summary Prospectus do not constitute any assurance of the Fund's future operating results.

V. INFORMATION ON THE FUND MANAGERS OF THE MAFM VN30 ETF

Mr. Soh Jin Wook - General Director

Mr. Soh served for 12 years as Head of the Representative Office of Mirae Asset Global Investments Co., Ltd. in Ho Chi Minh City. In that capacity, he managed Korean funds investing in the Vietnamese market with total assets amounting to trillions of Vietnamese dong.

Mr. Soh holds a Bachelor’s degree in Economics and a Master’s degree in Accounting from Seoul National University, Korea, a Korean investment management certificate, and a fund management practicing certificate issued by the State Securities Commission of Vietnam.

Ms. Pham Minh Phuong - Investment Director

Ms. Phuong has many years of experience in securities and asset management, including 10 years as a corporate analyst at the Representative Office of Mirae Asset Global Investments Co., Ltd. and two years in charge of brokerage and order-placement advisory services at MeKong Securities Company.

Ms. Phuong holds a Bachelor’s degree in International Trade from the National Economics University, a fund management practicing certificate issued by the State Securities Commission of Vietnam, and an accounting certificate issued by the National Economics University.

VI. INFORMATION ON THE FUND REPRESENTATIVE BOARD

Mr. Bui Nam Giang - Independent Member and Chairman of the Fund Representative Board

Investment Director, Viet Cat Fund Management Joint Stock Company

Mr. Bui Nam Giang has many years of experience in securities investment. He currently serves as Investment Director of Viet Cat Fund Management Joint Stock Company. Previously, Mr. Giang served as Head of Research at SmartMind Securities Joint Stock Company, Head of Research at National Securities Joint Stock Company, Deputy Investment Director at Vietnam Construction Securities Joint Stock Company, and worked for four (04) years at SSI Asset Management Company Limited (SSIAM). At SSIAM, he was an investment specialist and fund manager of the SSI Sustainable Competitive Advantage Fund (SSI-SCA). Before joining SSIAM, he served as Head of the Equitization Team in the Financial Advisory Department of PetroVietnam Securities Incorporated and as a specialist in the Financial Advisory Department of Bao Viet Securities Joint Stock Company.

Mr. Giang holds a fund management practicing certificate issued by the State Securities Commission of Vietnam and a Bachelor's degree in Finance and Accounting from Thang Long University.

Ms. Le Thi Huong - Independent Member and Vice Chairwoman of the Fund Representative Board

Chief Accountant, China Energy Engineering Group Anhui No. 2 Electric Power Construction Vietnam Company Limited

Ms. Huong has many years of experience in accounting, auditing and tax advisory services. She currently serves as Chief Accountant of China Energy Engineering Group Anhui No. 2 Electric Power Construction Vietnam Company Limited. With extensive knowledge and experience, Ms. Huong worked for three years as a general accountant at Win Energy JSC, where she was responsible for preparing financial statements and tax reports; three years at Deloitte, where she was responsible for bank audits; and two years providing tax and accounting advisory services at K.O.M.B.I.T.E.Q, a tax and accounting advisory firm serving Australian clients.

Ms. Huong holds a Bachelor's degree in Accounting and Auditing from the National Economics University and a Chief Accountant Certificate issued by the Ministry of Finance.

Ms. Tran Thai Phuong Diep - Member

Legal Affairs Officer, Mirae Asset (Vietnam) Fund Management Company Limited

Before joining MIRAE ASSET FUND MANAGEMENT, Ms. Diep acquired many years of experience in legal advisory services in the banking, finance and securities sectors at international law firms including Mayer Brown JSM, Investconsult and Vision & Associates Legal, and was responsible for legal affairs at F.I.T Group Joint Stock Company. Transactions on which Ms. Diep advised included share transfers, capital transfers, bond issuances, loan agreements, mergers and consolidations, and foreign investment.

Ms. Diep holds a Bachelor's degree in International Law from Hanoi Law University.

VII. INITIAL PUBLIC OFFERING OF ETF UNITS (IPO) AND POST-IPO TRANSACTIONS

1. Legal Basis

The establishment and operation of the MAFM VN30 ETF and related activities are governed by the following legal instruments:

- Law on Securities No. 54/2019/QH14, adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and effective from 1 January 2021;
- Law No. 56/2024/QH15 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Property, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

- Law on Enterprises No. 59/2020/QH14, adopted by the National Assembly on 17 June 2020 and effective from 1 January 2021, and its implementing regulations;
- Law No. 03/2022/QH15 amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment in the Form of Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Enforcement of Civil Judgments, effective from 1 March 2022;
- Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, effective from 1 January 2021;
- Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Decree No. 156/2020/ND-CP dated 31 December 2020 of the Government on administrative penalties in the field of securities and the securities market, effective from 1 January 2021;
- Decree No. 306/2025/ND-CP dated 25 November 2025 of the Government amending and supplementing a number of articles of Decree No. 156/2020/ND-CP dated 31 December 2020 of the Government on administrative penalties in the field of securities and the securities market (as amended and supplemented by Decree No. 128/2021/ND-CP dated 30 December 2021 of the Government), and Decree No. 158/2020/ND-CP dated 31 December 2020 of the Government on derivative securities and the derivatives market;
- Circular No. 98/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operation and management of securities investment funds, effective from 1 January 2021;
- Circular No. 136/2025/TT-BTC dated 29 December 2025 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 98/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operation and management of securities investment funds;
- Circular No. 99/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the operations of securities investment fund management companies, effective from 1 January 2021;
- Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, effective from 1 January 2021;
- Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing a number of articles of the Circulars governing securities trading on securities trading systems; clearing and settlement of securities transactions; operations of securities companies; and information disclosure on the securities market;
- Circular No. 181/2015/TT-BTC dated 13 November 2015 of the Ministry of Finance guiding the accounting regime applicable to exchange-traded funds;

- Circular No. 51/2021/TT-BTC dated 30 June 2021 of the Ministry of Finance guiding the obligations of organizations and individuals in foreign investment activities on the Vietnamese securities market;
- Circular No. 83/2024/TT-BTC dated 26 November 2024 of the Ministry of Finance guiding mechanisms and policies on State-regulated service prices in the securities sector applicable at the Vietnam Stock Exchange and its subsidiaries and the Vietnam Securities Depository and Clearing Corporation, effective from 10 January 2025;
- Other relevant legal instruments.

2. Plan for the Initial Public Offering of MAFM VN30 ETF Units (IPO)

The State Securities Commission of Vietnam issued Certificate of Registration for Public Offering of Securities Investment Fund Units No. 154/GCN-UBCK dated 04/08/2020 to the MAFM VN30 ETF, and the Fund Management Company disclosed information on this offering in the Offering Notice dated 06/08/2020.

Key features of the IPO:

Number of Fund Units distributed	11,500,000 Fund Units
Number of Investors	05
Subscription registration period	From 9:00 a.m. on 17/08/2020 to 21/09/2020
Capital contribution period	From 9:00 a.m. on 22/09/2020 to 25/09/2020
Par value	VND 10,000 per Fund Unit
Issuance price	VND 10,000 per Fund Unit
First Exchange Transaction Date	08/12/2020

There was no statutory restriction on the maximum number of Fund Units offered in the IPO, and Investors were entitled to purchase the number of Fund Units corresponding to their valid subscription applications. The Fund satisfied the statutory conditions for establishment. Accordingly, the State Securities Commission of Vietnam issued Fund Establishment Registration Certificate No. 46/GCN-UBCK dated 29/10/2020, and the Fund conducted its first exchange transaction on 08/12/2020.

Parties involved in the offering:

- Issuer: MAFM VN30 ETF
- Offering Representative: Mirae Asset (Vietnam) Fund Management Company Limited
- Supervisory Bank: Shinhan Bank Vietnam Limited
- Proposed Audit Firm: The Fund Management Company shall nominate an audit firm at the Investors' General Meeting, subject to approval by the Investors' General Meeting.

  The proposed audit firms include:

  1. PricewaterhouseCoopers (PwC);
  2. KPMG;

3. Ernst & Young.

- Authorized Participants Acting Concurrently as Distribution Agents: (i) Mirae Asset Securities (Vietnam) Joint Stock Company ("MAS")

  (ii) BIDV Securities Joint Stock Company ("BSC")

  (iii) Ho Chi Minh City Securities Corporation ("HSC")

  (iv) Bao Viet Securities Joint Stock Company ("BVSC")

3. Exchange Transactions in ETF Units (Primary-Market Transactions)

3.1. Trading Hours after the Initial Public Offering:

- The first Exchange Transaction Date shall occur after the Fund Establishment Registration Certificate becomes effective and shall be announced by the Fund Management Company to Investors.
- The regular exchange trading hours on an Exchange Transaction Date are as follows:
  - Trading hours: from 9:30 a.m. to 2:40 p.m. where the Net Asset Value (NAV) determination date falls on a Business Day.
  - Trading hours: from 1:30 p.m. to 2:40 p.m. where the Net Asset Value (NAV) determination date falls on a holiday or non-Business Day.
- If an Exchange Transaction Date falls on a holiday, non-Business Day or compensatory day off, the transaction shall be conducted on the Fund's next Exchange Transaction Date.
- The Fund Management Company shall issue a specific notice of any change to the frequency or hours of exchange transactions or any other relevant deadlines.

3.2. Participants in Exchange Transactions

Authorized Participants and individual or institutional Investors satisfying the following conditions:

- They own Component Securities and satisfy the requirements regarding the weightings and quantities of securities in the Basket of Component Securities as announced by the Fund Management Company on the date of exchanging such Basket for a Creation Unit of the MAFM VN30 ETF; or
- They own at least one (01) Creation Unit of the MAFM VN30 ETF on the date of exchanging ETF Units for Component Securities.

An Investor may conduct an exchange transaction only through an Authorized Participant with which the Investor maintains a securities trading account and has entered into an exchange transaction service agreement.

3.3. Execution of Exchange Transactions

The Basket of Component Securities is the principal means of payment in exchange transactions between the Fund and Authorized Participants or Investors. Cases requiring a supplemental cash payment include:

- A difference arising between the value of the Basket of Component Securities and the Net Asset Value of the ETF Creation Unit;

- Where Creation Units are exchanged for the Basket of Component Securities and the Net Asset Value of the Creation Units received by the Fund Management Company from an Authorized Participant/Investor exceeds the value of the Basket of Component Securities, the Fund shall pay the difference in cash on the third Business Day (T+3) following the Exchange Transaction Date.
- Where the Basket of Component Securities is exchanged for Creation Units and the value of the Basket of Component Securities is lower than the Net Asset Value of the Creation Units received by the Fund Management Company from an Authorized Participant, the Authorized Participant/Investor shall make an additional cash payment of the difference into the Fund's account opened with the Supervisory Bank no later than 1:30 p.m. on the first Business Day (T+1) following the Exchange Transaction Date.

- (a) Securities in the Basket of Component Securities in which an Authorized Participant/Investor is legally restricted from investing; (b) securities for which an Authorized Participant/Investor has not completed the procedures for trading treasury shares in accordance with law; or (c) Component Securities that a foreign Authorized Participant/Investor is unable to purchase as a capital contribution because the maximum foreign ownership ratio for such securities has been reached.

  In the case of issuance of Fund Units, the Authorized Participant/Investor shall notify the Fund Management Company of the securities falling under cases (a) and (b) above before 12:00 noon on the Business Day immediately preceding the Exchange Transaction Date so that the Fund Management Company may calculate the substitute cash amount, using the form prescribed by the Fund Management Company. The Fund Management Company shall proactively disclose, on the relevant transaction date, the securities in the Basket of Component Securities that have reached the maximum foreign ownership ratio under case (c) above. The foreign ownership ratio shall be determined on the Business Day immediately preceding the Exchange Transaction Date.

- **Sources of Securities and ETF Units used in exchange transactions:** Securities used for an exchange transaction must be freely transferable, deposited in the custody account of the Authorized Participant/Investor, and sourced as follows:

- **For an Authorized Participant:**
  - Component Securities and ETF Units available in the Authorized Participant's custody account on the Exchange Transaction Date;
  - Component Securities and ETF Units pending settlement from purchase orders matched before the Exchange Transaction Date;
  - Component Securities and ETF Units borrowed through the securities borrowing and lending system of the Vietnam Securities Depository and Clearing Corporation for the purpose of conducting an exchange transaction and held in a temporary holding account.
- **For an Investor:**
  - Securities/ETF Units available in the Investor's custody account on the Exchange Transaction Date.

3.4. Basket of Component Securities for Exchange

- Where the Net Asset Value (NAV) determination date falls on a Business Day, the Fund Management Company shall announce the Basket of Component Securities for exchange and the cash difference before 9:00 a.m. on the Exchange Transaction Date (Day T).

- Where the Net Asset Value (NAV) determination date falls on a holiday or non-Business Day, the Fund Management Company shall announce the Basket of Component Securities for exchange and the cash difference before 1:00 p.m. on the Exchange Transaction Date (Day T).
- The Basket of Component Securities shall be determined based on the closing prices on the most recent trading day preceding the Exchange Transaction Date and shall include information on the ticker symbols, weightings and quantities of the Component Securities in the Basket.

3.5. Issuance Price and Redemption Price

The Exchange Transaction Price shall be determined as follows:

- **Issuance Price: the price payable by an Investor to purchase one (01) Creation Unit.**

  The Issuance Price equals the Net Asset Value per one (01) Creation Unit calculated at the end of the day immediately preceding the Exchange Transaction Date plus the Issuance Fee, if any.

- **Redemption Price:** the price payable by the Fund Management Company to an Investor placing an order to exchange a Creation Unit for Component Securities.

  The Redemption Price equals the Net Asset Value per one (01) Creation Unit calculated at the end of the day immediately preceding the Exchange Transaction Date less the Redemption Fee, if any.

3.6. Issuance Fee and Redemption Fee

- The Issuance Fee and Redemption Fee applicable to an Authorized Participant shall be specified in the Authorized Participant Agreement and shall not exceed 0.5% of the transaction value. Adjustments to the Issuance Fee and Redemption Fee applicable to an Authorized Participant, including an Authorized Participant acting as a Market Maker, shall be made pursuant to agreement between the Fund Management Company and such Authorized Participant or Market Maker.
- The Issuance Fee and Redemption Fee applicable to Investors shall not exceed 1% of the transaction value. Any increase in the Issuance Fee or Redemption Fee applicable to Investors may be implemented only if the increased fee does not exceed 1% of the transaction value. The new fee level may take effect no earlier than thirty (30) days after the Fund Management Company discloses the new fees on its website.
- **Issuance Fee: 0%** of the transaction value of the Creation Unit.
- **Redemption Fee:**
  - ➢ This fee shall be offset against the cash difference where the value of the ETF Creation Unit exceeds the value of the Basket of Component Securities in an exchange of ETF Units for Component Securities. If the cash difference is less than the Redemption Fee, the Authorized Participant or Investor shall ensure that the shortfall is paid into the ETF's account at the Supervisory Bank no later than 2:00 p.m. on Day T+1, being one (01) Business Day following the Exchange Transaction Date.
  - ➢ The applicable Redemption Fee is as follows:

    + For an Authorized Participant: 0% of the transaction value of the Creation Unit.

    + For an Investor: 0.1% of the transaction value of the Creation Unit.

3.7 Minimum Exchange Transaction Volume

- One (01) ETF Creation Unit corresponds to 100,000 (one hundred thousand) ETF Units.

3.8 Order Cut-off Time

- The latest time at which an Authorized Participant/Distribution Agent may receive an Exchange Order from an Investor for execution on the Exchange Transaction Date.
- 2:40 p.m. on the Exchange Transaction Date (Day T). This is the latest time at which an Authorized Participant or Distribution Agent may receive an Exchange Order and submit it to the Transfer Agent.

3.9 Process for Conducting Exchange Transactions and Settlement with Investors and Authorized Participants

3.9.1 Exchange of Component Securities for MAFM VN30 ETF Units

- Before an exchange trading session or by the end of the day immediately preceding the Exchange Transaction Date, the Fund Management Company shall notify the Authorized Participants and the Vietnam Securities Depository and Clearing Corporation and shall publish on its website and the Stock Exchange's website the Basket of Component Securities to be exchanged for one (01) Creation Unit and the additional cash amount equal to the difference between the value of the Basket of Component Securities and the Issuance Price of the ETF Creation Unit, if any. The disclosed information shall include the Basket of Component Securities and the weighting and quantity of each Component Security in such Basket. The Basket of Component Securities shall be determined based on end-of-day prices on the trading day immediately preceding the Fund Unit Exchange Transaction Date.
- Before the Order Cut-off Time, an Investor shall submit to the Authorized Participant an order dossier for exchanging Component Securities for MAFM VN30 ETF Units, comprising the following documents:
  - Exchange Order Form.
  - Schedule of Component Securities used for the exchange transaction.
  - A balance confirmation and blocking confirmation issued by the Depository Member with which the Investor maintains its custody account, confirming that the Investor has a sufficient balance of Component Securities for the exchange transaction and that the relevant Component Securities have been blocked by the Depository Member from the Exchange Transaction Date through the Settlement Date.
  - Notice of securities to be substituted with cash in the exchange transaction, if any.

  The Authorized Participant shall verify the Investor's information in the dossier. If the dossier is incomplete, the Authorized Participant shall request the Investor to supplement or amend it.
- Where an Investor places an order through a Distribution Agent:
  - Before the Order Cut-off Time, the Investor shall submit the exchange order dossier, including the documents specified above, to the Distribution Agent.
  - The Distribution Agent shall verify the Investor's information in the dossier and, if the dossier is complete and valid, forward the Investor's order and the relevant supporting documents to the Authorized Participant.
- The Authorized Participant/Investor shall notify the Fund Management Company of any securities to be substituted with cash as described below, if any. If the Authorized Participant/Investor does not notify the Fund Management Company of any additional securities requiring cash substitution, the Fund

Management Company shall rely on the immediately preceding exchange trading session. The Fund Management Company shall then notify the Authorized Participant/Investor of the Basket of Component Securities for exchange, the Component Securities to be substituted with cash, the applicable persons, and the corresponding provisional substitute cash amount for each Component Security substituted with cash per one (01) ETF Creation Unit, so that the Fund may purchase the required quantity of such securities. The provisional substitute cash amount for one security shall equal 110% multiplied by the closing price of that security on the most recent secondary-market trading day preceding the Exchange Transaction Date. The total provisional substitute cash amount for a Component Security substituted with cash per one (01) ETF Creation Unit shall equal the provisional substitute cash amount per security multiplied by the quantity of that security in the Basket of Component Securities.

The Authorized Participant/Investor shall transfer the additional cash amount for the exchange transaction to the Fund's account at the Supervisory Bank, ensuring that such amount is credited to the Fund's account before 1:30 p.m. on the Business Day following the Exchange Transaction Date (Day T+1).

The cash settlement component includes payments for odd lots of Component Securities; Component Securities subject to transfer restrictions applicable to an Authorized Participant or Investor; dividends and bond interest arising from Component Securities; Component Securities additionally purchased for an exchange transaction where such purchase would cause the Investor to own 25% or more of the voting shares of an organization without having completed the statutory public tender offer procedures; Component Securities held for an exchange transaction where such holding would cause the Investor to own shares issued by the Investor itself without having completed the statutory treasury-share transaction procedures; and other cash payments prescribed in the Fund Charter in accordance with applicable law.

Based on the provisional substitute cash amount paid by the Authorized Participant/Investor, the Fund shall purchase the full quantity of the Component Securities substituted with cash corresponding to the total number of ETF Creation Units allocated to such Authorized Participant/Investor.

- Where the Fund completes the purchase of the full quantity of the securities substituted with cash for the Authorized Participant/Investor within seven (07) Business Days from the date on which the Fund confirms the exchange transaction results to the Authorized Participant/Investor (Day T+1):

  The Fund shall make final settlement with the Authorized Participant/Investor based on the actual amount paid by the Fund, including brokerage fees paid to the securities company and securities transaction fees paid to the custodian bank, to purchase the full quantity of such securities on the stock exchange.

  At each Valuation Period, based on market price movements of securities not yet purchased for the Investor through the seventh (07th) Business Day from the date on which VSDC confirms the exchange transaction results to the Authorized Participant/Investor, the Fund shall recognize the difference between the market price and the purchase price of such securities at the end of Day T-1 as income or expense of the Fund and shall correspondingly increase or decrease the amount payable to the Authorized Participant/Investor.

  If a corporate action occurs from the transaction date (Day T) until completion of the purchase:

  - For stock dividends and bonus shares, the quantity of the relevant Component Securities to be purchased shall be increased by the number of shares arising from such stock dividends or bonus shares in respect of the securities exchanged.

- For cash dividends, the cash dividend amount shall be added to the securities purchase price when final settlement is made with the Authorized Participant/Investor.
- For share subscription rights, the positive difference, if any, between the closing price on the record date for such rights and the issue price, multiplied by the number of shares entitled to be purchased, shall be added to the securities purchase price when final settlement is made with the Authorized Participant/Investor.
- For other arising rights, any additional cash payment shall be notified subsequently by the Fund, if applicable.

Within three (03) Business Days after completing the purchase of the full quantity of such securities, the Fund Management Company shall notify the Authorized Participant/Investor of any surplus or shortfall between:

- The amount relating to the Component Securities for which the Authorized Participant/Investor made an additional cash payment; and
- The actual amount paid by the Fund to purchase the full quantity of such securities, plus any cash dividends and other arising rights, if any.

The Fund shall refund any surplus to the Authorized Participant/Investor within three (03) Business Days from the date on which the Fund Management Company notifies such surplus. Conversely, the Authorized Participant/Investor shall pay any shortfall to the Fund within three (03) Business Days from the date on which the Fund Management Company notifies such shortfall.

- Where the Fund is unable to complete the purchase of the full quantity of the securities substituted with cash for the Authorized Participant/Investor within seven (07) Business Days from the date on which the Fund confirms the exchange transaction results to the Authorized Participant/Investor (Day T+1):

  The Fund shall settle with the Authorized Participant/Investor based on the actual amount, including securities brokerage fees and securities transaction fees paid to the custodian bank, corresponding to the actual quantity of such securities purchased by the Fund. The remaining quantity not purchased in full within seven (07) Business Days from the date on which the Fund confirms the exchange transaction results to the Authorized Participant/Investor (Day T+1) shall be settled based on the closing price of the relevant security on the Ho Chi Minh Stock Exchange (HOSE) on the seventh (07th) Business Day from such confirmation date, plus the related costs, including brokerage fees and securities transaction fees paid to the custodian bank, that the Fund will incur to subsequently purchase the remaining quantity.

  At each Valuation Period, based on market price movements of securities not yet purchased for the Investor through the seventh (07th) Business Day from the date on which VSDC confirms the exchange transaction results to the Authorized Participant/Investor, the Fund shall recognize the difference between the market price and the purchase price of such securities at the end of Day T-1 as income or expense of the Fund and shall correspondingly increase or decrease the amount payable to the Authorized Participant/Investor.

  If a corporate action occurs from the transaction date (Day T) through the seventh Business Day from the date on which VSDC confirms the exchange transaction results to the Authorized Participant/Investor:

  - For stock dividends and bonus shares, the quantity of the relevant Component Securities to be purchased shall be increased by the number of shares arising from such stock dividends or bonus shares in respect of the securities exchanged.

- For cash dividends, the cash dividend amount shall be added to the securities purchase price when final settlement is made with the Authorized Participant/Investor.
- For share subscription rights, the positive difference, if any, between the closing price on the record date for such rights and the issue price, multiplied by the number of shares entitled to be purchased, shall be added to the securities purchase price when final settlement is made with the Authorized Participant/Investor.
- For other arising rights, the cash refund amount shall be notified subsequently by the Fund Management Company, if applicable.

Within three (03) Business Days from the date on which the ETF is unable to complete the purchase of the full quantity of Component Securities contributed in cash by the Authorized Participant/Investor, the Fund Management Company shall notify the Authorized Participant/Investor of any surplus or shortfall between:

- The amount relating to the Component Securities contributed in cash by the Authorized Participant; and
- The aggregate amount actually paid by the ETF, including securities brokerage fees and securities transaction fees paid to the custodian bank, for the quantity of Component Securities purchased by the ETF, plus any cash dividends and other arising rights that the Authorized Participant/Investor must reimburse to the ETF as described above, plus the amount that the ETF will incur to purchase the remaining quantity of Component Securities.

The ETF shall refund any surplus to the Authorized Participant/Investor within three (03) Business Days from the date on which the Fund Management Company notifies such surplus. Conversely, the Authorized Participant/Investor shall pay any shortfall to the ETF within three (03) Business Days from the date on which the Fund Management Company notifies such shortfall.

- The transfer of ownership of Component Securities from the custody account of the Investor or Authorized Participant to the custody account of the MAFM VN30 ETF, and the registration and custody of additionally issued ETF Units, shall be carried out in accordance with VSDC regulations.
- The effective date of the additional registration at VSDC of the additionally issued MAFM VN30 ETF Units shall also be the effective date of the transfer of ownership of Component Securities from the Authorized Participant/Investor to the ETF.

3.9.2 *Exchange of MAFM VN30 ETF Creation Units for Component Securities*

- Before the Order Cut-off Time, an Investor shall submit to the Authorized Participant an order dossier for exchanging MAFM VN30 ETF Creation Units for Component Securities, comprising the following documents:
  - Exchange Order Form.
  - Schedule of Fund Units used for the exchange transaction.
  - A balance confirmation and blocking confirmation issued by the Depository Member with which the Investor maintains its custody account, confirming that the Investor has a sufficient balance of ETF Units for the exchange transaction and that the relevant ETF Units have been blocked by the Depository Member from the Exchange Transaction Date through the Settlement Date.

The Authorized Participant shall verify the Investor's information in the dossier. If the dossier is incomplete, the Authorized Participant shall request the Investor to supplement or amend it.

- Where an Investor places an order through a Distribution Agent:
  - Before the Order Cut-off Time, the Investor shall submit the exchange order dossier, including the documents specified above, to the Distribution Agent.
  - The Distribution Agent shall verify the Investor's information in the dossier and, if the dossier is complete and valid, forward the Investor's order and the relevant supporting documents to the Authorized Participant.
- Where the value of the MAFM VN30 ETF Creation Units received from the Authorized Participant/Investor is lower than the value of the Basket of Component Securities, the Authorized Participant/Investor shall ensure that the cash difference is transferred to the Fund's account at the Supervisory Bank before 1:30 p.m. on the Business Day immediately following the Exchange Transaction Date (T+1).
- Where the value of the Basket of Component Securities is lower than the Net Asset Value of the ETF Creation Units, the Fund shall refund the cash difference to the Authorized Participant/Investor on the third Business Day (T+3) following the Exchange Transaction Date.
- In an exchange of MAFM VN30 ETF Units, the number of ETF Units remaining with an Authorized Participant after the sale shall not be lower than the minimum number of Creation Units required to maintain its status as an Authorized Participant under the agreement entered into with the Fund Management Company.
- Where a Component Security of the ETF gives rise to an entitlement to a stock dividend and the ETF is included in the list of securities holders on the record date prepared by the Vietnam Securities Depository and Clearing Corporation, but the securities arising from such entitlement have not yet been credited to the Fund's custody account as of the settlement date of the exchange transaction, the Fund shall use all available quantities of such Component Security in its custody account to return securities to the Authorized Participant/Investor. If such return would cause the Authorized Participant/Investor to exceed an ownership ratio prescribed in Section 3.12, Part X below, or if the Fund does not have a sufficient quantity of such Component Security to return to the Authorized Participant/Investor, the Fund may make a substitute cash payment for the quantity of Component Securities arising from the entitlement but not yet credited to the Fund's custody account. Such settlement shall be made as follows:
  - Where the return would cause the Authorized Participant/Investor to exceed an ownership ratio prescribed by law, cash settlement shall be made in accordance with Section 3.12, Part X below.
  - Where the Fund does not have a sufficient quantity of Component Securities to return to the Authorized Participant/Investor, the return of securities and substitute cash payment shall be made in accordance with the provisions below governing cases where the Fund lacks a sufficient quantity of a particular Component Security.
- Where the Fund does not have a sufficient quantity of a particular Component Security to return to the Authorized Participant/Investor, settlement of that Component Security shall be made as follows:
  - Where the total quantity of the relevant Component Security held by the Fund exceeds the total quantity to be returned, but the quantity of freely transferable securities in the Fund's account is insufficient, the Fund shall return the freely transferable quantity available in its account according

to the FIFO principle for orders placed in different exchange transaction periods and on a pro rata basis for orders placed in the same exchange transaction period. The remaining quantity shall be returned to the Authorized Participant/Investor after the restricted securities become freely transferable in the Fund's account.

- Where, after using the entire available quantity of the relevant security in the Fund's account to return securities to the Authorized Participant/Investor, the quantity remains insufficient, the Fund shall make a cash settlement based on the closing price on the trading day immediately preceding the Exchange Transaction Date.

- The transfer of ownership of Component Securities from the custody account of the MAFM VN30 ETF to the custody account of the Investor or Authorized Participant, and the deregistration and withdrawal from custody of redeemed ETF Units, shall be carried out in accordance with VSDC regulations.
- The effective date of the transfer of ownership of Component Securities from the MAFM VN30 ETF to the Authorized Participant/Investor and the effective date of withdrawal from custody of the redeemed ETF Units in the custody account of the Authorized Participant/Investor shall coincide with the effective date of deregistration at VSDC of the redeemed MAFM VN30 ETF Units.
- Investors shall comply with all tax and fee obligations, if any, applicable to exchange transactions in accordance with law.

3.10 Time Limit for Confirmation of Transaction Results and Registration and Custody of Fund Units

On the Business Day immediately following the Exchange Transaction Date (T+1), VSDC shall verify the exchange orders of the Authorized Participant/Investor. Orders for which there are insufficient Component Securities/ETF Units or for which the cash difference, if any, has not been fully paid at the time of VSDC's verification shall be deemed invalid and shall not be executed. Exchange orders supported by sufficient Fund Units/Component Securities and full payment, if any, shall be executed.

Date of transfer of ownership of Component Securities/ETF Units: the Business Day immediately following the Exchange Transaction Date (T+1).

Within a maximum of three (03) Business Days from the Exchange Transaction Date, the Fund shall receive or make the relevant cash payments.

The exchange of the Basket of Component Securities for ETF Creation Units, and vice versa, shall be effected by book-entry transfers in the custody account systems of the Authorized Participants/Investors and the Fund at the Vietnam Securities Depository and Clearing Corporation.

3.11 Invalid Exchange Transactions

The following exchange transactions shall be invalid:

- An Investor submits an exchange order to an Authorized Participant/Distribution Agent after the Order Cut-off Time, or the exchange order is transmitted to VSDC after the Order Cut-off Time.

- The quantity of ETF Units/Component Securities available for exchange is insufficient relative to the order at the time VSDC verifies balances on Day T+1.

- The Authorized Participant/Investor fails to pay the cash difference or applicable service charges/fees, if any, within the prescribed time limit.

The above invalid transaction orders shall not be executed.

3.12 Cases Where Statutory Ownership Ratios Are Exceeded

Where the Fund receives ETF Creation Units from an Authorized Participant/Investor and returns the Basket of Component Securities to the Investor, resulting in any of the following circumstances:

a) The ownership ratio of Component Securities held by a foreign Authorized Participant/Investor exceeds the maximum permitted ownership ratio, determined as at 4:00 p.m. on the first Business Day following the Exchange Transaction Date (Day T+1);

b) The Authorized Participant/Investor owns 25% or more of the outstanding shares of an organization, or owns shares issued by the Authorized Participant/Investor itself, without having completed the applicable public tender offer procedures in accordance with law;

c) The Authorized Participant/Investor owns shares issued by itself (treasury shares) without having completed the applicable treasury-share transaction procedures in accordance with law.

The Vietnam Securities Depository and Clearing Corporation shall notify the Fund Management Company and require the Fund Management Company, the Authorized Participant and the Investor to take the following actions:

- In the case of a foreign Authorized Participant/Investor, the Fund Management Company shall sell the Component Securities exceeding the maximum ownership ratio and make a cash payment to such Authorized Participant/Investor.
- For an Authorized Participant/Investor falling within case (b) or (c) above, the Fund Management Company shall sell the portion of securities exceeding the threshold requiring a public tender offer or sell all securities issued by such Authorized Participant/Investor, and make a cash payment to such Authorized Participant/Investor.

Immediately upon the occurrence of any case under (a), (b) or (c), the relevant securities shall be separately accounted for and monitored until the Fund Management Company is able to sell them on behalf of the Authorized Participant/Investor.

Cash payment to the Authorized Participant/Investor under this Section shall depend on the progress of selling the securities exceeding the maximum ownership ratio or the ownership threshold requiring a public tender offer or treasury-share transaction, as applicable. The amount payable to the Authorized Participant/Investor shall equal the transaction proceeds after deduction of taxes and transaction costs relating to the sale of such securities in accordance with applicable law. The Fund Management Company shall calculate the allocation and notify the Authorized Participant/Investor of the refund amount according to the FIFO time-priority principle for orders placed in different exchange transaction periods and on a pro rata basis for orders placed in the same exchange transaction period.

Where an Authorized Participant/Investor is subject to ownership restrictions for other reasons under law or under its own charter, such Authorized Participant/Investor shall sell the Component Securities exceeding the applicable ownership restriction on the trading day immediately following the settlement date. Until the ownership ratio has been adjusted to comply with statutory limits, the Authorized Participant/Investor may not exercise voting rights at general meetings of shareholders of the issuers in respect of the Component Securities exceeding the statutory ownership restriction.

If events relating to securities exceeding an ownership ratio arise before the Fund Management Company has successfully sold such excess Component Securities, the Fund Management Company shall apply the following principles:

- For cash dividends, the Authorized Participant/Investor shall receive the cash payment after the Fund receives the dividend. However, if the Fund Management Company determines that an advance payment would not adversely affect the Fund's operations, it may advance such payment to the Authorized Participant/Investor and subsequently retain the dividend when received.

- For stock dividends and bonus shares, the Fund Management Company shall make payment to the Authorized Participant/Investor after receiving and successfully selling such shares. However, if the Fund Management Company determines that the Fund may advance an equivalent quantity of securities from its existing account for prior sale without adversely affecting the Fund's operations, it may sell such securities and make an advance payment to the Authorized Participant/Investor.
- For subscription rights, the Fund Management Company shall use the proceeds from the sale of the relevant securities, if previously sold successfully, to exercise the subscription rights, provided that the exercise price is lower than the closing price on the record date for exercise of the rights. After the shares acquired through exercise of the rights are credited to the Fund's account, the Fund shall sell such shares and pay the proceeds to the Authorized Participant/Investor. If the Authorized Participant/Investor submits a request declining to exercise the rights, the Fund Management Company shall make immediate settlement based on the quantity of securities actually sold without waiting until the exercise date. Any subscription rights that the Investor/Authorized Participant declines to exercise shall belong to the Fund and shall be disposed of at the Fund's discretion.

Payments relating to the dividends or rights described above shall be made within three (03) Business Days after the Fund receives the relevant cash or successfully sells the shares arising from the dividend or exercise of such rights.

The allocation of refund amounts to Authorized Participants/Investors shall be made based on VSDC's notice in accordance with the following principles:

- Calculation shall be made according to the FIFO time-priority principle for orders placed in different exchange transaction periods and on a pro rata basis for orders placed in the same exchange transaction period.
- The allocation ratio shall depend on the Fund's payment capacity and the proceeds received from selling securities through order-matching transactions.
- Where the Fund has sell orders for the same security in its portfolio on the same day, the sale order executed on behalf of the Authorized Participant/Investor shall be executed before the Fund's own sale order, so that refunds may be made to the Authorized Participant/Investor in the circumstances specified in this Section.

3.13 Transaction Method

- An Investor shall register an exchange order for MAFM VN30 ETF Units by completing all required information in the Exchange Order Form and submitting it to the designated Authorized Participant or Distribution Agent before the Order Cut-off Time. The list of Authorized Participants and Distribution Agents is set out in Appendix 3 to this Prospectus.
- Where a Distribution Agent or Authorized Participant receives transaction orders via the internet, telephone, fax, other electronic means, or other transmission channels, it shall comply with the laws governing electronic and securities transactions and shall ensure that:
    - The time of receipt of each order and the person receiving the order are recorded fully, accurately, promptly and clearly.
    - The original Order Form is delivered to the Authorized Participant within three (03) days from the Order Cut-off Time.

3.14 Amendment and Cancellation of Exchange Orders

An Investor may amend or cancel an order before the Order Cut-off Time through the Authorized Participant/Distribution Agent.

The Investor shall submit a Request for Amendment or Cancellation of an Exchange Transaction, in the prescribed form, to the Authorized Participant/Distribution Agent.

The Authorized Participant shall verify the Investor's original order information and the amendment or cancellation information in the Request. If the information is incomplete, the Authorized Participant shall request the Investor to provide additional information.

Where an Investor places an order through a Distribution Agent, the Investor shall submit the prescribed Request for Amendment or Cancellation of an Exchange Transaction to the Distribution Agent. The Distribution Agent shall verify the Investor's order information and forward the Investor's request to the Authorized Participant.

3.15 Suspension of Exchange Transactions

The Fund Management Company may suspend the receipt and execution of orders from Authorized Participants and Investors to exchange for ETF Creation Units in any of the following circumstances:

- The Stock Exchange changes the composition of the Reference Index.
- An issuer of securities in the Fund's Investment Portfolio becomes bankrupt or is dissolved, suspended from trading or delisted; or the Basket of Component Securities or the Fund's Net Asset Value cannot be determined on the trading day immediately preceding the Exchange Transaction Date because the Stock Exchange suspends trading in securities included in the Fund's Investment Portfolio.
- The Investment Portfolio is rebalanced to reduce the tracking difference against the Reference Index.
- The Fund Management Company, the Supervisory Bank or the Vietnam Securities Depository and Clearing Corporation is unable to conduct the portfolio exchange transaction due to a force majeure event.
- Other circumstances in accordance with law and the Fund Charter.

Within twenty-four (24) hours after the occurrence of any of the above events, the Fund Management Company shall report to the State Securities Commission of Vietnam and simultaneously disclose the information on the Stock Exchange's website. The Fund Management Company, Authorized Participants and Distribution Agents shall resume accepting and executing portfolio exchange transactions for Authorized Participants and Investors immediately after the relevant event ceases.

The suspension period for exchange transactions shall be governed by the Fund Charter but shall not exceed thirty (30) days from the most recent Exchange Transaction Date. Where exchange transactions are suspended because the Stock Exchange changes the composition of the Reference Index; an issuer of securities in the Fund's Investment Portfolio becomes bankrupt or is dissolved, suspended from trading or delisted; or the Basket of Component Securities or the Fund's Net Asset Value cannot be determined on the trading day immediately preceding the Exchange Transaction Date because the Stock Exchange suspends trading in securities included in the Fund's Investment Portfolio, the suspension of receipt and execution of exchange orders may last for no more than three (03) Business Days before and after the relevant event ends.

Within thirty (30) days after the end of the suspension period for Fund Unit transactions, if the causes of the suspension have not been remedied, the Fund Management Company shall convene an extraordinary Investors' General Meeting or solicit written opinions from the Investors' General Meeting regarding dissolution of the Fund or extension of the suspension period for Fund Unit transactions. During the period for convening the Investors' General Meeting, if the causes of the suspension cease to exist, the Fund Management Company may cancel the meeting.

3.16 Non-commercial Transfers (Gifts, Donations, Inheritance, etc.)

Non-commercial transfers of MAFM VN30 ETF Units, including gifts, donations and inheritance, shall be carried out in the same manner as transfers of ownership of listed securities outside the Stock Exchange's trading system, as prescribed in the Securities Registration Operations Regulations issued by the Vietnam Securities Depository and Clearing Corporation.

3.17 Provisions on Cash Payments Arising from Primary-Market Exchange Transactions in MAFM VN30 ETF Units

- Domestic individual and institutional Investors, their authorized representatives, and Authorized Participants shall pay amounts arising from exchange transactions in MAFM VN30 ETF Units by direct bank transfer to the MAFM VN30 ETF's account before the time specified above.
- Foreign individual and institutional Investors shall transfer amounts arising from exchange transactions in MAFM VN30 ETF Units from the Investor's own indirect investment capital account (IICA) to the MAFM VN30 ETF's account. A foreign Investor shall be solely responsible if such amount is not transferred from an indirect investment capital account (IICA) in accordance with law.
- At the time of first registering for exchange transactions in MAFM VN30 ETF Units, an Investor or Authorized Participant shall declare its bank account information and submit to the Authorized Participant a bank confirmation of the opening of an indirect investment capital account (IICA), in the case of a foreign Investor. The MAFM VN30 ETF shall transfer amounts arising in connection with primary-market exchange transactions in MAFM VN30 ETF Units to the previously declared bank account of the Investor or Authorized Participant. The bank account information shall remain unchanged until the Investor or Authorized Participant gives different written instructions. The Fund Management Company shall not be liable if the declared bank account is not an indirect investment capital account (IICA), in the case of a foreign Investor.

3.18 Authorized Participants Acting Concurrently as Distribution Agents

(i) Mirae Asset Securities (Vietnam) Joint Stock Company ("MAS")

- Operating License No. 121/GP-UBCK issued by the State Securities Commission of Vietnam on 8 January 2016
- Certificate of Registration for Distribution of Public Fund Units No. 11/GCN-UBCK issued by the State Securities Commission of Vietnam on 13 May 2021
- Head Office: 7th Floor, Le Meridien Building, 3C Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City

  Telephone: 028 3910 2222 Fax: 028 3910 7222
- Fund Unit distribution locations:

  1. Head Office: 7th Floor, Le Meridien Building, 3C Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City

  Telephone: 028 3910 2222 Fax: 028 3910 7222

  2. Hanoi Branch: 3rd Floor, HCO Building, 44B Ly Thuong Kiet Street, Cua Nam Ward, Hanoi

Telephone: 024 7309 3968 Fax: 024 3938 7198

(ii) BIDV Securities Joint Stock Company ("BSC")

- Operating License No. 111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010
- Certificate of Registration for Distribution of Public Fund Units No. 12/GCN-UBCK issued by the State Securities Commission of Vietnam on 18 May 2021
- Head Office: 8th and 9th Floors, Thaiholdings Building, 210 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi

  Telephone: 024 3935 2722 Fax: 024 2220 0669
- Fund Unit distribution locations:

  1. Head Office: 8th and 9th Floors, Thaiholdings Building, 210 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi

  Telephone: 024 3935 2722 Fax: 024 2220 0669

(iii) Ho Chi Minh City Securities Corporation ("HSC")

- Operating License No. 11/GPHDKD issued by the State Securities Commission of Vietnam on 29 April 2003
- Certificate of Registration for Distribution of Public Fund Units No. 56/GCN-UBCK issued by the State Securities Commission of Vietnam on 31 December 2021
- Head Office: 2nd, 3rd, 5th, 6th, 7th, 11th and 12th Floors, AB Building, 76A Le Lai Street, Ben Thanh Ward, Ho Chi Minh City

  Telephone: 028 3823 3299 Fax: 028 3823 3301
- Fund Unit distribution locations:

  1. Head Office: 2nd, 3rd, 5th, 6th, 7th, 11th and 12th Floors, AB Building, 76A Le Lai Street, Ben Thanh Ward, Ho Chi Minh City

  Telephone: 028 3823 3299 Fax: 028 3823 3301

(iv) Bao Viet Securities Joint Stock Company (BVSC)

- Operating License No. 01/GPHĐKD issued by the State Securities Commission of Vietnam on 26 November 1999
- Certificate of Registration for Distribution of Public Fund Units No. 21/GCN-UBCK issued by the State Securities Commission of Vietnam on 1 June 2021
- Head Office: Building at 8 Le Thai To Street, Hoan Kiem Ward, Hanoi

  Telephone: 024 3928 8080 - 805 Fax: 024 3928 9888
- Fund Unit distribution locations:

  1. Head Office: Building at 8 Le Thai To Street, Hoan Kiem Ward, Hanoi

     Telephone: 024 3928 8080 - 805 Fax: 024 3928 9888
  2. 233 Dong Khoi Transaction Office (Ho Chi Minh City Branch): 8th Floor, Bao Viet Group Building, 233 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

     Telephone: 028 3928 8080 - 941 Fax: 028 3914 7999

(v) KIS Vietnam Securities Corporation ("KIS")

- Operating License No. 56/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 5 July 2007
- Certificate of Registration for Distribution of Public Fund Units No. 20/GCN-UBCK issued by the State Securities Commission of Vietnam on 28 May 2021
- Head Office: 3rd and 11th Floors, ROX Building, 180-192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City

  Telephone: 028 3914 8585 Fax: 028 3821 6898

- Fund Unit distribution locations:

  1. Head Office: 3rd and 11th Floors, ROX Building, 180-192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City

     Telephone: 028 3914 8585 Fax: 028 3821 6898

  2. Hanoi Branch: 2nd Floor, Tower 1, Capital Place Building, 29 Lieu Giai Street, Ngoc Ha Ward, Hanoi

     Telephone: 028 3974 4448 Fax: 028 3974 4501

(vi) Vietcap Securities Joint Stock Company (VCSC)

- Operating License No. 68/GP-UBCK issued by the State Securities Commission of Vietnam on 6 November 2007
- Certificate of Registration for Distribution of Public Fund Units No. 28/GCN-UBCK issued by the State Securities Commission of Vietnam on 5 July 2021
- Head Office: 15th Floor, Bitexco Financial Tower, 2 Hai Trieu Street, Sai Gon Ward, Ho Chi Minh City

  Telephone: 028 3914 3588 Fax: 028 3914 3209

- Fund Unit distribution locations:

  1. Head Office: 15th Floor, Bitexco Financial Tower, 2 Hai Trieu Street, Sai Gon Ward, Ho Chi Minh City

     Telephone: 028 3914 3588 Fax: 028 3914 3209

VIII. SERVICE FEES

1. Fund Management Service Fee and Service Fees/Payments to Related Service Providers Authorized by the Fund Management Company to Provide Services to the MAFM VN30 ETF

1.1 Fund Management Service Fee

- The Fund Management Service Fee is 0.6% of NAV per annum, exclusive of VAT, if applicable. This fee is paid to the Fund Management Company for providing management services to the MAFM VN30 ETF.
- The monthly Fund Management Service Fee payable is the aggregate Fund Management Service Fee calculated (accrued) for all Valuation Periods occurring during the month.
- The Fund Management Service Fee for each Valuation Period shall be calculated as follows:
- Fund Management Service Fee for a Valuation Period = Annual Fund Management Service Fee rate x

NAV on the day preceding the Valuation Date x actual number of calendar days in the Valuation Period / actual number of days in the year (365 or 366)

- For a monthly NAV Valuation Period, the Fund Management Service Fee shall equal the aggregate Fund Management Service Fees for all Valuation Periods during the month.

1.2 Fund Administration Service Fee

- The Fund Administration Service Fee is the fee paid by the MAFM VN30 ETF to the fund administration service provider.

- Fund Administration Service Fee: 0.03% of NAV per annum, exclusive of 10% VAT.

- The monthly Fund Administration Service Fee payable is the aggregate Fund Administration Service Fee calculated (accrued) for all Valuation Periods occurring during the month.
- The Fund Administration Service Fee for each Valuation Period shall be calculated as follows:

Fund Administration Service Fee for a Valuation Period = Annual Fund Administration Service Fee rate (%) x NAV on the day preceding the Valuation Date x actual number of calendar days in the Valuation Period / actual number of days in the year (365 or 366)

- For a monthly NAV Valuation Period, the Fund Administration Service Fee shall equal the aggregate service fees for all Valuation Periods during the month.

1.3 Transfer Agency Service Fee

No.	Type of Service Charge	Amount (Exclusive of VAT)
1	Fixed monthly charge	VND 10,000,000/month
2	Transaction charge (purchase and sale)	Free of charge
3	Information setup and maintenance charge - Setup of Authorized Participant data - Setup of Investor data	Free of charge
4	Connection charge - Initial connection setup - Monthly connection maintenance	Free of charge
5	Information provision charge - Daily transaction information - Transaction result information on Trading Days	Free of charge

- The Transfer Agency Service Fee for each Valuation Period during the month shall be calculated as follows:

Transfer Agency Service Fee = Fixed monthly Transfer Agency Service Fee / actual number of days in the month x actual number of calendar days in the Valuation Period.

1.4 Service Fee Payable to the Provider of Indicative Net Asset Value (iNAV), iINDEX and Tracking Error (TE) Calculation Services

- The service fee for calculating indicative Net Asset Value (iNAV), iINDEX and TE is 0.05% of NAV per annum, subject to a minimum of VND 50 million per annum, exclusive of value-added tax, if applicable. This fee is paid by the MAFM VN30 ETF to the provider of iNAV, iINDEX and tracking error calculation services.
- The service fee for the foregoing services for each Valuation Period shall be calculated as follows:

Service Fee payable to the foregoing service provider for a Valuation Period = Annual service fee rate (%) payable to the provider of indicative Net Asset Value calculation services x NAV on the day preceding the Valuation Date x actual number of calendar days in the Valuation Period / actual number of days in the year (365 or 366)

- For a monthly NAV Valuation Period, the service fee payable to the provider of indicative Net Asset Value calculation services shall equal the aggregate service fees for all Valuation Periods during the month.
- The service fee rate and payment method shall be specified in the agreement between the Fund Management Company and the service provider.

1.5 In all cases, the aggregate Fund Management Service Fee and service fees/payments to related service providers authorized by the Fund Management Company to provide services to the MAFM VN30 ETF shall not exceed 2% of the Fund's NAV per annum.

2. Supervisory Service Fee and Custody Service Fee

- The Supervisory Service Fee and Custody Service Fee are paid to the Supervisory and Custodian Bank for providing supervisory banking and custody services to the Fund. These fees are calculated at each Valuation Period based on NAV on the day preceding the Valuation Date and are paid monthly. The monthly amount payable is the aggregate fees calculated (accrued) for all Valuation Periods occurring during the month.

No.	Type of Service Fee	Service Fee Schedule
1	Supervisory Service Fee	0.02% of NAV per annum, exclusive of 10% VAT
2	Custody Service Fee	0.05% of NAV per annum
3	Securities transaction fee	VND 100,000/transaction
4	Service fee for securities balance confirmation for audit purposes	VND 500,000/confirmation report, exclusive of 10% VAT
5	Settlement expenses payable to VSDC	Free of charge

- The Supervisory and Custody Service Fees for each Valuation Period shall be calculated as follows:

Supervisory and Custody Service Fees for a Valuation Period (exclusive of securities transaction fees) = Annual Supervisory and Custody Service Fee rate (%) x NAV on the day preceding the Valuation Date x actual number of calendar days in the Valuation Period / actual number of days in the year (365 or 366)

- For a monthly NAV Valuation Period, the Supervisory and Custody Service Fees shall equal the aggregate Custody and Supervisory Service Fees for all Valuation Periods during the month.

3. Service Fee Payable to the Reference Index Administrator and Operator

- The service fee for administration and operation of the Reference Index is 0.05% of NAV per annum, subject to a minimum of VND 50 million per annum. This fee is paid by the MAFM VN30 ETF to the Reference Index administrator and operator.
- The service fee for administration and operation of the Reference Index for each Valuation Period shall be calculated as follows:

Service Fee payable to the Reference Index administrator and operator for a Valuation Period = Annual service fee rate (%) payable to the Reference Index administrator and operator x NAV on the day preceding the Valuation Date x actual number of calendar days in the Valuation Period / actual number of days in the year (365 or 366)

- For a monthly NAV Valuation Period, the service fee payable to the Reference Index administrator and operator shall equal the aggregate service fees for all Valuation Periods during the month.
- The service fee rate and payment method shall be specified in the agreement between the Fund Management Company and the Reference Index administrator and operator.

4. Other Expenses

Other expenses of the Fund include:

- Transaction fees/service fees, including brokerage fees/service fees and transfer fees/service fees for the Fund's asset transactions payable to securities companies. These expenses do not include any other expenses, including fees for other services or fees paid to third parties (hidden costs).
- Audit expenses payable to the audit firm; legal advisory services, quotation services and other services; and remuneration payable to the Fund Representative Board.
- Expenses for drafting, printing and sending the Fund Charter, Prospectus, Summary Prospectus, financial statements, transaction confirmations, account statements and other documents to Investors; Fund information disclosure expenses; expenses for convening meetings of the Investors' General Meeting and the Fund Representative Board; and other service fees and expenses permitted by law.
- Expenses relating to transactions in the Fund's assets.
- Expenses for legal advisory services, quotation services and other reasonable services.
- Expenses relating to the engagement of independent organizations to provide valuation and appraisal services for the Fund's assets.
- Expenses for amendments to the Fund Charter made in the interests of Investors;
- Remuneration for the Fund Representative Board;
- Reasonable and valid expenses approved by the Fund Representative Board;
- Insurance expenses, if any;
- Fees payable to regulatory authorities, including Fund licensing fees;
- Taxes, fees and charges payable by the Fund in accordance with law;

- Interest payable on borrowings of the Fund in accordance with the Fund Charter and applicable law;
- Other expenses permitted by law.

IX. GUIDANCE FOR INVESTING IN THE FUND

1. Periodic Exchange Transactions (Primary Market)

Step 1: Review the Fund Documents

Before investing in the MAFM VN30 ETF, Investors should fully understand the Fund's characteristics, including its operating form, investment objective, risk profile and trading method. Investors may refer to the Prospectus, Fund Charter and other documents available at http://fundmanagement-miraeasset.com.vn.

Step 2: Open a Securities Account with an Authorized Participant (AP)

An Investor who does not yet maintain a securities account with an Authorized Participant must open such an account with one (01) Authorized Participant. The list of Authorized Participants is provided in Appendix 3 to the Prospectus.

Step 3: Submit an Exchange Order to the AP

An individual or institutional Investor wishing to exchange securities for a MAFM VN30 ETF Creation Unit must own the securities and fully satisfy the composition and quantity requirements of the Basket of Component Securities announced by the Fund Management Company on the Exchange Transaction Date.

An Investor wishing to exchange ETF Units for Component Securities must own at least one (01) MAFM VN30 ETF Creation Unit, equivalent to 100,000 Fund Units, on the Exchange Transaction Date.

Where an Investor is legally restricted from investing in a security included in the Basket of Component Securities, the Investor shall notify the Fund Management Company before 12:00 noon on the day immediately preceding the Exchange Transaction Date (Day T-1);

Before 9:00 a.m. on the Exchange Transaction Date (Day T), the Fund Management Company shall announce the Basket of Component Securities and the value of one Creation Unit used for the exchange transaction on its website and through other media;

The Investor shall complete the exchange transaction dossier and submit it to the Authorized Participant with which the Investor maintains its account before 2:40 p.m. on the Exchange Transaction Date (Day T).

Step 4: Confirmation of Transaction Results

After receiving exchange orders from Investors through Authorized Participants, the transfer agency service provider (VSDC) shall verify and process the exchange transactions registered by the Investors;

On the first Business Day following the Exchange Transaction Date (Day T+1), the transfer agent shall confirm completion of the transactions to the Fund Management Company;

The ETF Units or Basket of Component Securities shall be credited to the Investor's securities account;

Any cash difference shall be transferred to the bank account registered by the Investor with the Authorized Participant.

(*) Note: Additional cash settlement may arise due to:

A difference between the value of the Basket of Component Securities and the value of one Creation Unit;

Securities included in the Basket of Component Securities that the Investor is restricted from investing in under applicable law;

The Investor shall ensure that the cash amount is credited to the MAFM VN30 ETF's account before 2:00 p.m. on the Business Day immediately following the Exchange Transaction Date (T+1);

Where the ETF is required to pay a cash difference to the Investor/Authorized Participant, the Supervisory Bank shall make the refund on the third Business Day following the Exchange Transaction Date (T+3).

The process and timetable for exchange transactions are described in detail in the section titled "Primary-Market Exchange Transactions" in the MAFM VN30 ETF Prospectus.

Payment Information

Cash payments, if any, shall be made in Vietnamese dong by direct bank transfer to the blocked account of the MAFM VN30 ETF maintained with the Supervisory Bank, as follows:

Beneficiary name:	QUY MAFM VN30
Account number:	As announced on the Fund Management Company's website
Bank name:	Shinhan Bank Vietnam Limited
Payment amount:	____________________________
Payment details:	[Securities trading account number] [Investor name] pays for the purchase of ... MAFM VN30 ETF Creation Unit(s)

Investors should carefully read the detailed procedures for exchanging MAFM VN30 ETF Units in the Prospectus before conducting any transaction.

2. Secondary-Market Transactions through HOSE

Step 1: Review the Documents and Open a Securities Account

Before investing in the MAFM VN30 ETF, Investors should understand the Fund by reviewing documents such as the Prospectus and Fund Charter.

An Investor must open a securities account with a securities company, if the Investor does not already have one, in order to place trading orders.

Step 2: Conduct the Transaction

The Investor shall place an order to buy or sell the Fund Unit ticker through the Investor's securities account. The ticker will be provided after the Fund is granted its Fund Establishment Registration Certificate and completes the securities code registration procedures with VSDC;

The Investor shall trade at prices quoted on HOSE in accordance with the Stock Exchange's order-matching regulations.

Step 3: Transaction Confirmation

The Investor shall receive a transaction result notice from the securities company after the order has been matched;

The settlement cycle for cash and Fund Units credited to the Investor's account shall be the same as for ordinary listed securities and shall comply with the regulations of the Vietnam Securities Depository and Clearing Corporation.

* Note:

MAFM VN30 ETF Units may be used in margin lending activities and other activities permitted under securities laws.

X. METHOD FOR CALCULATING INCOME AND THE FUND'S PROFIT DISTRIBUTION PLAN

1. Method for Calculating the Fund's Income

The Fund's profits include the following:

- Dividends;
- Interest from bonds and money market instruments;
- Deposit interest;
- Gains from purchases and sales arising from the Fund's investment activities;
- Other income, if any, arising from the investment of the Fund's assets.

2. Distribution of the Fund's Profits

- Payment of Fund distributions shall comply with the following principles:
  - It shall be consistent with the profit distribution policy;
  - It shall be made after the Fund has fulfilled its tax obligations and other financial obligations in accordance with law and has fully made any allocations to reserves as prescribed in the Fund Charter, if applicable;
  - After payment, the Fund shall continue to have sufficient capital to pay all due debts and other property obligations, and its Net Asset Value shall not be less than VND fifty (50) billion;
  - The amount of the distribution shall be decided by the Investors' General Meeting or the Fund Representative Board, consistent with the investment objective and the provisions of the Fund Charter on the Fund's profit distribution policy;
  - Where distributions are made in Fund Units, the Fund shall have sufficient corresponding funding from undistributed after-tax profits based on the most recent audited or reviewed financial statements.
- Before distributing profits to Investors, the Fund Management Company shall withhold all taxes, fees and charges in accordance with law.
- An Investor included in the Investor List on the Trading Date announced by the Fund Management Company for the distribution of profits (the "Record Date") shall be eligible to receive the distribution.

Where an Investor transfers its Fund Units between the Record Date and the payment date, the transferor shall be entitled to receive the distribution.

- After distributing profits, the Fund Management Company shall send Investors a report summarizing the Fund's profit distribution, containing the following information:

- Form of profit distribution: cash or Fund Units;
- Total profit for the period and accumulated profit, with a breakdown by profit item;
- Amount of profit distributed and number of Fund Units issued for distribution, where profit is distributed in Fund Units;
- Net Asset Value per Fund Unit before and after the profit distribution;
- Effects of the distribution on the Fund's Net Asset Value.

XI. PROVISION OF INFORMATION TO INVESTORS AND REPORTING REGIME

The Fund’s information shall be disclosed through one of the following mass media channels:

- On the website and in the publications of the Fund Management Company; or
- Through other mass media channels in accordance with law.

The Fund Management Company shall disclose or provide Investors with the Fund documents, including the Prospectus, the Fund’s financial statements, reports summarizing fund management activities, and reports on the Fund’s operations as required by law. These documents shall be made available to Investors free of charge on the Fund Management Company’s website or sent directly to Investors by email.