Mirae Asset (Vietnam) Fund Management Company Limited

Financial safety ratio report

30 June 2026

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Mirae Asset (Vietnam) Fund Management Company Limited

Financial safety ratio report

30 June 2026

Mirae Asset (Vietnam) Fund Management Company Limited

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Mirae Asset (Vietnam) Fund Management Company Limited

GENERAL INFORMATION

THE COMPANY

Mirae Asset (Vietnam) Fund Management Co., Ltd. ("the Company") is a wholly owned subsidiary of Mirae Asset Global Investments Co., Ltd incorporated in the Republic of Korea. The Company was previously known as Trust Principle Fund Joint Stock Company, incorporated in Vietnam under Establishment and Operation License No. 36/UBCK-GP dated 2 July 2008 issued by the State Securities Commission ("SSC"). In 2018, shareholders of Trust Principle Fund Joint Stock Company transferred all their shares to Mirae Asset Global Investments Co., Ltd. On 20 August 2018, the SSC granted Establishment and Operation License No. 56/GP-UBCK approving the changes in name, head office location, legal representative of the Company, and the transformation of the Company's type of business from a joint stock company into a limited liability company. Currently, the Company's business registration certificate number 0102811624 was amended for the 4th time on 23 October 2025.

Below is a summary of information extracted from the Establishment and Operating License:

Business Registration Certificate No.	0102811624
Registered company name	Mirae Asset (Vietnam) Fund Management Company Limited
Head Office's address	Floor 38, Keangnam Hanoi Landmark Tower, Plot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi
Operating activities	Investment funds management, investment portfolio management and securities investment advisory services
Charter capital	VND 26,000,000,000
Owner	Mirae Asset Global Investments Co., Ltd

CHAIRMAN

The Company's Chairman during the period and at the date of this report is

Mr. Kim Sung Hwan	Chairman	Appointed on 15 December 2025

SUPERVISOR

The Company's Supervisor during the period and at the date of this report is

Mr. Kang Sang Sin	Supervisor	Appointed on 08 November 2022

GENERAL DIRECTOR

The Company's General Director during the period and at the date of this report is:

Mr. Soh Jin Wook	General Director	Appointed on 26 November 2021

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Soh Jin Wook – Position: General Director.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Mirae Asset (Vietnam) Fund Management Company Limited

REPORT OF THE GENERAL DIRECTOR

The General Director of Mirae Asset (Vietnam) Fund Management Company Limited ("the Company") is pleased to present this report and the financial safety ratio report of the Company as at 30 June 2026.

THE GENERAL DIRECTOR'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL SAFETY RATIO REPORT

The General Director of the Company confirmed that he has complied with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratios and remedies applicable to securities business organizations that fail to meet the stipulated financial safety ratios, Circular No. 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance ("Circular 102") amending and supplementing a number of articles of Circular 91 and *Note 2.1* of the financial safety ratio report in the preparation and presentation of the financial safety ratio report as at 30 June 2026.

STATEMENT BY THE GENERAL DIRECTOR

The General Director of the Company does hereby state that, in his opinion, the accompanying financial safety ratio report is prepared and presented in accordance with the requirements of Circular 91, Circular 102 and *Note 2.1* to the financial safety ratio report.

CÔNG TY TRÁCH NHIỆM HỮU HẠN QUẢN LÝ QUỸ MIRAE ASSET (VIỆT NAM)

Mr. Soh Jin Wook
General Director

Hanoi, Vietnam

11 August 2026

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Reference: 12556551/E-69712432/ATTC-LR

REPORT ON REVIEW OF THE FINANCIAL SAFETY RATIO REPORT

To: The Owners of
Mirae Asset (Vietnam) Fund Management Company Limited

We have reviewed the accompanying financial safety ratio report of Mirae Asset (Vietnam) Fund Management Company Limited ("the Company"), as prepared on 11 August 2026 and set out on pages 05 to 33, which comprises the financial safety ratio report as at 30 June 2026 and the notes thereto. The report has been prepared by the Company's General Director in accordance with Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratios and remedial applicable to securities business organisations that fail to the stipulated financial safety ratios, Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102") amending and supplementing a number of articles of Circular 91, and *Note 2.1* to the financial safety ratio report.

The General Director's responsibility

The Company's General Director is responsible for the preparation and presentation of the financial safety ratio report in accordance with Circular 91, Circular 102 and *Note 2.1* to the accompanying financial safety ratio report. The General Director is also responsible for such internal control as the General Director determines is necessary to enable the preparation and presentation of the financial safety ratio report that is free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the financial safety ratio report based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial safety ratio report is not prepared and presented, in all material respects, in accordance with Circular 91, Circular 102 and *Note 2.1* to the financial safety ratio report.

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Policy for the preparation of report and restriction on use of review report

Without modifying our conclusion, we draw attention to *Note 2.1* and *Note 3* to the financial safety ratio report, which describe the applicable regulations and the summary of significant policies for the preparation of the financial safety ratio report. As described in *Note 2.2*, the accompanying financial safety ratio report has been prepared to comply with Circular 91 and Circular 102 regarding financial safety ratio and public disclosure of the financial safety ratio report. Accordingly, this review report and the accompanying financial safety ratio report may not be suitable for other purposes.

Ernst & Young Vietnam Limited

M.S.D.N: 0300081...C.T.T.N.H.H
CÔNG TY
TNHH
ERNST & YOUNG
VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Dang Phuong Ha
Deputy General Director
Audit Practicing Registration
Certificate No. 2400-2023-004-1

Hanoi, Vietnam

11 August 2026

MIRAE ASSET (VIETNAM) FUND MANAGEMENT COMPANY LIMITED	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
________o0o________	________o0o________
Re: Financial safety ratio report	*Hanoi, 11 August 2026*

REPORT

On financial safety ratio as at: 30 June 2026

To: State Securities Commission

We hereby confirm that:

(1) The report is prepared based on the data updated as at the reporting date and in accordance with Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and remedies applicable to securities business organizations that fail to meet the stipulated financial safety ratios ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91;

(2) Subsequent events after the date of this report that can have effects on the financial position of the Company will be updated in the next reporting period;

(3) We bear full legal responsibility for the accuracy and truthfulness of the contents of our report.

Hanoi, Vietnam

11 August 2026

S.G.P:36-C.T.T.N.
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
QUẢN LÝ QUỸ
MIRAE ASSET
(VIỆT NAM)
P. YÊN HÒA - T.P HÀ NỘI

Ms. Vu Thi Thuy Lua Chief Accountant	Ms. Vu Thi Hoai Thuong Head of Internal Control	Mr. Soh Jin Wook General Director

Mirae Asset (Vietnam) Fund Management Company Limited

FINANCIAL SAFETY RATIO REPORT
as at 30 June 2026

SUMMARY TABLE ON EXPOSURES TO RISKS AND LIQUID CAPITAL

Currency: VND

No	*ITEMS*	*Notes*	*Exposures to risk/ Liquid Capital*
1	Total exposures to market risk	5	11,805,694,988
2	Total exposures to settlement risk	6	3,860,519,129
3	Total exposures to operational risk	7	8,475,821,329
4	**Total risk exposures (4=1+2+3)**		**24,142,035,446**
5	**Liquid capital**	**4**	**112,837,821,036**
6	**Capital liquidity ratio (6=5/4) (%)**		**467.39%**

Hanoi, Vietnam

11 August 2026

CÔNG TY TRÁCH NHIỆM HỮU HẠN QUẢN LÝ QUỸ MIRAE ASSET (VIỆT NAM)

Ms. Vu Thi Thuy Lua
Chief Accountant

Ms. Vu Thi Hoai Thuong
Head of Internal Control

Mr. Soh Jin Wook
General Director

1. CORPORATE INFORMATION

Mirae Asset (Vietnam) Fund Management Co., Ltd. ("the Company") is a wholly owned subsidiary of Mirae Asset Global Investments Co., Ltd ("the Parent company"), a company incorporated in the Republic of Korea. The Company is previously known as Trust Principle Fund Joint Stock Company, incorporated in Vietnam under Establishment and Operation License No. 36/UBCK-GP dated 2 July 2008 issued by the State Securities Commission ("SSC"). In 2018, shareholders of Trust Principle Fund Joint Stock Company transferred all their shares to Mirae Asset Global Investments Co., Ltd. On 20 August 2018, the SSC granted Establishment and Operation License No. 56/GP-UBCK approving the changes in name, head office location, legal representative of the Company and the transformation of the Company's type of business from a joint stock company into a limited liability company. Currently, the Company's business registration certificate number 0102811624 was amended for the 4th time on 23 October 2025.

The Company's current principal activities are to manage investment funds, investment portfolios and to provide securities investment advisory service.

The Company's head office is located at Floor 38, Keangnam Hanoi Landmark Tower, Plot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi.

The number of Company's employees as at 30 June 2026 is 21 persons (31 December 2025: 23 persons).

2. BASIS OF PREPARATION

2.1 Applied regulation

The financial safety ratio report of the Company is prepared and presented in accordance with the requirements under Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amends, supplements to articles Circular 91 ("Circular 102"). The financial safety ratio report is prepared based on the reviewed financial data of the Company at the reporting date.

2.2 Purpose of preparation

The financial safety ratio report is prepared to comply with the regulations on the preparation and disclosure of the Company's financial safety ratio report in accordance with Circular 91 and Circular 102 and may not be suitable for other purposes.

2.3 Reporting currency

The Company prepares this report in Vietnam dong ("VND").

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT

3.1 Capital liquidity ratio

Liquid capital ratio of the Company is determined using the formula specified in Circular 91, supplemented by Circular 102 as follows:

$$\text{Capital liquidity ratio} = \frac{\text{Liquid capital x 100\%}}{\text{Total exposures to risks}}$$

In which total exposures to risks are the sum of exposures to market risk, exposures to settlement risk and exposures to operational risk.

3.2 Liquid capital

As stipulated in Circular 91, supplemented by Circular 102, the Company's liquid capital is the total equity that can be converted into cash within 90 days, which includes:

- Owners' equity, excluding of redeemable preferred shares (if any);
- Share premium excluding of redeemable preferred shares (if any);
- Capital supplementary reserve;
- Investment and development fund (if any);
- Financial and operational risk reserve;
- Other reserves belonging to owner's equity in accordance with prevailing regulations;
- Undistributed retained earnings;
- Balance of provision for impairment of assets;
- Fifty percent (50%) of fixed assets' increased value revaluated in accordance with prevailing regulations (in case of positive revaluation), or minus the total decreased value (in case of negative revaluation);
- Foreign exchange differences;
- Deductions (*Note 3.2.1*);
- Increases (*Note 3.2.2*); and
- Other capital (if any).

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 Liquid capital (continued)

3.2.1 Decreases to liquid capital

The Company's liquid capital is decreased due to the following items:

- Treasury shares (if any);
- Total decreases in value of financial assets recognized at cost equivalent to the difference between fair value and carrying value of the assets, excluding the securities issued by the Company's related parties as well as the restricted securities with the remaining restriction period of more than 90 days from the date of the financial safety ratio report;
- Short-term assets including: prepaid expenses, receivables and advances with the remaining recovery period or settlement/reimbursement period of more than 90 days, and other short-term assets;
- Long-term assets;
- Items relating to modified, adverse or disclaimer audit opinion (if any) in the audited financial statements (if any);
- Securities issued by organizations which are related to securities-trading organizations in the following cases:
  - Parent company, subsidiaries of the Company;
  - Subsidiaries of the Company's parent company;
- Securities to be restricted from transfer for over ninety (90) days from the date of the financial safety ratio report;
- The loss calculated according to the contract value in case a partner is totally insolvent.

When determining the decreases to liquid capital, the Company makes the following adjustment to the deductions:

- For assets used as collateral for obligations of the Company or other third parties, the decrease value shall be deducted by the minimal value of the followings: market value of the assets, book value, value of remaining obligations;
- For assets secured by customers' assets, the decrease value shall be deducted by the minimal value of the followings: market value of the collateral, book value.

Accordingly, value of collateral used in calculating the deduction from decreases to liquid capital is determined as: volume of collateral * asset price * (1- Market risk coefficient) in accordance with Circular 91 amended, supplemented by Circular 102.

The decrease in liquid capital of the items in current and non-current assets does not include the following items:

- Assets exposed to market risks in accordance with Circular 91 amended, supplemented by Circular 102, except for securities issued by the parent company, subsidiaries of the Company or subsidiaries of the Company's parent company or Securities restricted to transfer with the remaining restricted period of more than ninety (90) days as from the calculation date;
- Contracts and transactions exposed to liquidity risks in accordance with Circular 91 amended, supplemented by Circular 102;
- Provision for impairment of assets;
- Provision for doubtful debts.

The company does not calculate exposures to risk for items deducted from liquid capital.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 ***Liquid capital*** (continued)

3.2.2 Increases to liquid capital

The Company's liquid capital is increased due to the following items:

- Total increases in value of financial assets recognized at cost equivalent to the difference between market value and carrying value of the assets, excluding the securities issued by the Company's related parties as well as the restricted securities with the remaining restriction period of more than 90 days from the date of the financial safety ratio report; and
- Debts that are convertible to equity, including: convertible bonds, preference shares and other debt instruments registered to supplement liquid capital with the State Securities Commission and satisfying all requirements under Clause 2, Article 7, Circular 91 as amended and supplemented by Article 4 of Circular 102.

The maximum value of total debt items used to increase liquid capital is 50% of the Company's owners' equity. Regarding convertible debts and debts registered to supplement the Company's liquid capital with the State Securities Commission, the Company deducts 20% of their original value each year during the last five (05) years prior to maturity/conversion into common shares and deducts 25% of residual value quarterly during the last four (04) quarters prior to maturity/conversion into common shares.

3.3 ***Exposures to market risk***

Exposures to market risk are the potential losses which may occur when the market value of the Company's assets fluctuates in a negative trend and are determined by the Company at the end of the transaction day using the following formula:

Exposures to market risk = Net position x Asset price x Market risk coefficient

In particular, net position is the net volume of securities held by the Company at the calculation date, after being deducted by the number of securities lent and increased by the number of securities borrowed in accordance with prevailing regulations.

Assets which are excluded when determining exposures to market risk include:

- Treasury shares;
- Securities issued by the Company's related parties being:
  - The parent company, subsidiaries of the Company;
  - Subsidiaries of the Company's parent company;
- Restricted securities with the remaining restriction period of more than ninety (90) days from the date of the financial safety ratio report;
- Bonds, debts instruments, valuable papers in the money market at maturity;
- Securities hedged by sell warrants or futures contracts; sell warrants and sell options used to hedge for underlying securities.

3.3.1 Market risk coefficient

Market risk coefficient is determined for each asset item as specified in Appendix I of Circular 102.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 *Exposures to market risk* (continued)

3.3.2 *Asset price*

No.	***Assets***	***Valuation principles***
Cash and cash equivalents, money market instruments		
1	Cash at bank in VND	Cash balance at the calculation date.
2	Foreign currencies	VND equivalent using the exchange rate published by credit institutions allowed to conduct foreign currencies trading at the calculation date.
3	Term deposits	Amount deposited plus accrued interest as at the calculation date.
4	Treasury bills, bank drafts, commercial bills, convertible certificates of deposit, bonds, and discounted money market instruments	Acquisition cost plus accrued interest as at the calculation date.
Bonds		
5	Listed bonds	Average price quoted on the trading system of the Stock Exchange on the latest trading day plus accrued interest (if not already included in the quoted price); In case there is no transaction within more than fifteen (15) days up to the calculation date, the value of listed bonds is the highest of the following: - The price of the most recent valuation period, but not exceeding 90 days prior to the valuation date, plus accrued interest; - Acquisition cost plus accrued interests; - Principal plus accrued interest; - Price determined by the Company internal valuation methods, including accrued interests.
6	Unlisted bonds	The average price of the bond quoted on the trading system of the Stock Exchange on the most recent trading date, plus accrued interest calculated from the most recent coupon payment date to the trading date (in cases where the average price does not include accrued interest). In case there is no transaction within more than fifteen (15) days up to the calculation date, the value of listed bonds is the highest of the following: - The price of the most recent valuation period, but not exceeding 90 days prior to the valuation date, plus accrued interest; - Acquisition cost plus accrued interests; - Principal plus accrued interest; - Price determined by the Company internal valuation methods, including accrued interests.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 *Exposures to market risk* (continued)

3.3.2 *Asset price* (continued)

No.	Assets	Valuation principles
Shares		
7	Share listed	The closing price (or another term as defined under the regulations issued by the Stock Exchange) on the most recent trading date preceding the valuation date. In case there is no transaction for more than 15 days up to the valuation date, or the security has been delisted, the valuation shall be based on the highest value among the following: - Book value; - Acquisition cost; - Price determined by the Company internal valuation methods.
8	Shares listed on the Stock Exchanges and shares registered for trading on the unlisted public companies market (UPCoM)	The reference price (or another term as defined under the regulations issued by the Stock Exchange) on the most recent trading date preceding the valuation date. In case there is no transaction for more than 15 days up to the valuation date, or the security has been delisted, the valuation shall be based on the highest value among the following: - Book value; - Acquisition cost; - Price determined by the Company internal valuation methods.
9	Shares which are registered or deposited but has not been listed or registered for trading	Average quoted prices from at least three (03) securities trading companies which are not related parties of Company on the latest trading day prior to the calculation date. If there are fewer than three (03) quotations, the value of shares is the highest of the following: - Quoted prices; - Price determined in the latest reporting period; - Book value; - Acquisition cost; - Price determined by the Company internal valuation methods
10	Shares are suspended from trading, or delisted or unregistered for trading	The highest of the following: - Price as of the most recent valuation date, provided that such date is within 90 days prior to the valuation date; - Book value; - Face value; - Price determined by the Company internal valuation methods.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Exposures to market risk (continued)

3.3.2 Asset price (continued)

No.	Asset	Valuation principles
Shares (continued)		
11	Shares of organizations under dissolution or bankruptcy	80% of the liquidated value of the shares (Share price to be distributed announced by the dissolved or bankrupt organization or book value) at the latest balance sheet date, or price determined by the Company internal valuation methods.
12	Other shares or capital contributions	The highest of the following: - Book value; - Acquisition cost/contributed capital; - Price determined by the Company internal valuation methods.
Fund certificate/shares of securities investment companies		
13	Listed public fund certificates/Shares of public securities investment companies	Closing price (or its equivalent designation under the regulations promulgated by the Stock Exchange) of the latest trading day prior to the calculation date; In case there is no transaction for more than 15 days up to the calculation date, the price shall be determined as the highest value among the following: - The net asset value per fund certificate/share as publicly disclosed in accordance with regulations on the most recent date prior to the valuation date; - Acquisition cost; - Price determined by the Company internal valuation methods.
14	Member funds/Shares of private securities investment companies	NAV per fund unit/shares at the latest reporting period prior to the calculation date.
15	Unlisted public fund	The net asset value per fund unit as publicly disclosed in accordance with regulations on the most recent date prior to the valuation date.
16	Other fixed assets	Price determined by the Company's internal valuation methods.
Fixed assets		
17	Land use rights	Value determined by the independent valuer appointed by securities trading companies
18	Buildings/structures including constructions in progress	Value determined by the independent valuer appointed by securities trading companies/Accrued construction in progress
19	Machines, equipment, vehicles	Residual value of the asset
20	Others	Value determined by the independent valuer appointed by securities trading companies

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Exposures to market risk (continued)

3.3.2 Asset price (continued)

No.	Asset	Valuation principles
Other securities		
21	Covered warrants issued by securities trading companies	- Closing price of the latest trading day prior to the calculation date; - Acquisition cost (if the covered warrant is unlisted).
22	Shares listed in foreign markets	- Price (in foreign currencies) x exchange rate at the calculation date - Closing price of the latest trading day prior to the calculation date; - In case there is no transaction within more than 15 days up to the calculation date, the value of shares is the highest of the following: + Book value; + Acquisition cost; + Price determined by the Company internal valuation methods.

Notes:

- Accrued interests are interests from the latest instalment to the calculation date.
- Bond prices for traded bonds shall be determined under Sections 5 and 6, but the price fluctuation band must not exceed 10% of the average bond price of the 15 most recent trading days preceding the calculation date.
- Book value refers to the book value per share, determined based on the most recent audited or reviewed financial statements.

3.3.3 Supplemental exposures to market risk

Exposures to market risk of assets are increasingly adjusted in case that the Company over invests in these assets, except for the securities under issuance underwriting contract in the form of commitment, Government bonds and bonds guaranteed by the Government. The exposures to market risk will be adjusted in accordance with following principles:

- An increase of 10% where the total investment value in securities or contributed capital of an organization accounts for more than 10% to 15% of the owners' equity of the Company;
- An increase of 20% where the total investment value in securities or contributed capital of an organization accounts for more than 15% to 25% of the owners' equity of the Company;
- An increase of 30% where the total investment value in securities or contributed capital of an organization accounts for more than 25% of the owners' equity of the Company.

Dividends, coupons, preference right of shares (if any) or interest of deposits, cash equivalents, negotiable instruments and valuable papers shall be added to the value of asset for the purpose of determining the exposures to market risk.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk

Exposures to settlement risk are the potential losses which may occur when a counterparty fails to fulfil its settlement obligation or transfer assets on time as committed. Exposures to settlement risk are determined at the transaction date as follows:

- For term deposits at credit institutions; certificates of deposits issued by credit institutions; and funds on the securities trading accounts of fund management companies opened at securities companies; securities borrowing contracts in accordance with legal regulations; repurchase and reversed repurchase agreements in accordance with prevailing regulations; margin loans in accordance with prevailing regulations; receivables arising from securities business activities in accordance with law, and receivables from the sale of listed securities in financial investment activities of fund management companies; exposures to settlement risk before the date of securities transfer, cash settlement, contract liquidation shall be determined using the following formula:

  Exposures to settlement risk = Settlement risk coefficient by counterparty x Value of assets exposed to settlement risk

- For underwriting contracts in the form of commitment signed with other institutions in a syndicated underwriting contract in which the Company is the lead underwriter, the exposures to settlement risk value equals 30% of the remaining value of unpaid underwriting contracts.

- For overdue receivables, other receivables and other assets, securities which have not been received on time, including securities and cash which have not been received from term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing contracts in accordance with prevailing regulations; repurchase and reversed repurchase agreements in accordance with prevailing regulations; margin loans at maturity in accordance with prevailing regulations, receivables from customers in securities trading activities, exposures to settlement risk are determined as follows:

  Exposures to settlement risk = Value of assets exposed to settlement risk x Settlement risk coefficient by time

- For contracts, transactions, payments others than the aforementioned; receivables from debt trading with counterparties other than the Vietnam Asset Management Company ("VAMC"), the Debt and Asset Trading Corporation ("DATC"), exposures to settlement risk are determined as follows:
  - Contracts or agreements for real-estate purchase deposits, and other economic agreements of similar nature: Exposures to settlement risk = Deposit amount × 150%.
  - Loans and receivables from customers: Exposures to settlement risk = Loan/receivable amount × 150%.
  - Other contracts or transactions: Exposures to settlement risk = Total value of assets exposed to payment risk × 100%.

- For advance payments with a remaining settlement period of less than ninety (90) days (excluding extended advances; in cases of extension, the deduction from usable capital shall be applied in accordance with regulations), the payment risk value shall be determined based on the following principle:

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

<table>
<tr><th colspan="2">Total value of assets exposed to payment risk</th><th>Risk coefficient</th><th>Exposures to settlement risk</th></tr>
<tr><td rowspan="3">Total value of advance payments</td><td>0% to 2% of equity at the valuation date</td><td>8%</td><td rowspan="3">Exposures to settlement risk = Total value of assets exposed to payment risk x Risk coefficient</td></tr>
<tr><td>more than 2% to less than 5% of equity at the valuation date</td><td>50%</td></tr>
<tr><td>more than 5% of equity at the valuation date</td><td>100%</td></tr>
</table>

3.4.1 Settlement risk coefficient

The settlement risk coefficient is determined based on the counterparty and the settlement period in accordance with Appendix III, Circular No. 91.

3.4.2 Value of assets exposed to settlement risk

a. Securities borrowing and lending, margin activities, repurchase agreements, other transactions for customers or the Company

Value of assets exposed to settlement risk is the market value of the contract determined as follows:

No.	Type of transaction	Value of assets exposed to settlement risk
1	Term deposits, certificate of deposits, unsecured loans; contracts, transactions, payments under point k, Clause 1, Article 10, Circular 91, as amended and supplemented under Clause 1, Article 7 of Circular 102.	Total outstanding balance of deposit accounts, certificates of deposits, total loan value, total value of the contract, transaction plus dividends, interests, rights (for securities) or interests from deposits, loans, fees (for credit granting)
2	Securities lending	Max{(Market value of the contract - Collateral value (if any)),0}
3	Securities borrowing	Max{(Collateral value - Market value of the contract),0}
4	Reversed repurchase agreements	Max{(Contract value based on purchase price - Market value of the contract x (1-Market risk coefficient)),0}
5	Repurchase agreements	Max{(Market value of the contract x (1 - Market risk coefficient) - Contract value based on selling price),0}
6	Margin lending contracts (loans to customers to purchase securities)/ Other economic agreements with the similar nature	Max{(Outstanding balance - Collateral value), 0}

Margin outstanding balance includes outstanding principal, interest, and other fees.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.2 Value of assets exposed to settlement risk (continued)

Customers' collateral value is determined in line with *Note 3.4.3.* In case the value of collateral does not have any reference in the market, its value is determined by the internal methods of the Company.

Value of assets is determined in accordance with *Note 3.3.2.*

b. Securities trading

Value of assets exposed to settlement risk in securities trading is determined as follows:

No.	Period	Value of assets exposed to settlement risk
A – For sales of securities (seller is the Company or its customers under the securities brokerage activities)		
1.	Before the settlement date	0
2.	After the settlement date	Market value of the contract (if Market value is less than Trading value)
		0 (if Market value is greater than Trading value)
B – For purchase of securities (buyer is the Company or its customers)		
1.	Before the securities transfer date	0
2.	After the securities transfer date	Market value of the contract (if Market value is less than Trading value)
		0 (if Market value is greater than Trading value)

Settlement/transfer period of securities is T+2 (for listed securities), T+1 (for listed bonds); T+n (for transactions outside the official trading system within n days under agreement of both parties); or as specifically prescribed for derivative securities.

c. Receivables, bonds, debt instruments at maturity

Value of assets exposed to settlement risk is the value of receivables calculated based on face value, plus accrued interest, related costs, and less cash previously received (if any).

3.4.3 Decreases to value of collateral

The value of collateral shall be deducted from the counterparties or customers' value of collateral, other than transactions, contracts specified under point k, Clause 1, and point b, Clause 10, Article 10, Circular 91, amended and supplemented by Clause 1, Article 1 and Clause 2, Article 7 of Circular 102, if the related contracts and transactions satisfy the following conditions:

- Counterparties or customers secure their obligations using collateral being cash, cash equivalents, valuable papers, negotiable instruments on the money market, securities listed and registered on the Vietnam Exchange and its subsidiaries, Government bonds, bonds guaranteed by the Ministry of Finance;
- The Company has rights to control, manage, use, and transfer collateral if counterparties fail to make sufficient and timely payments as agreed in the contracts.

3. SUMMARY OF SIGNIFICANT POLICIES DURING THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.3 Decreases to value of collateral (continued)

Value of assets subjected to deduction is determined as follows:

Collateral value = Quantity of asset x Asset price x (1 – Market risk coefficient)

Value of assets is determined in accordance with *Note 3.3.2.*

3.4.4 Supplemental exposures to settlement risk

Exposures to settlement risk are increasingly adjusted in the following cases:

- Increased by 10% if the value of deposits contracts, certificates of deposits, loans, receivables, repurchase agreements, reversed repurchase agreements, total borrowing from an organization, an individual and a group of related organizations/individuals (if any) accounts for more than 10% to 15% of the owners' equity of the Company;
- Increased by 20% if the value of deposits contracts, certificates of deposits, loans, receivables, repurchase agreements, reversed repurchase agreements, total borrowing from an organization, an individual and a group of related organizations/individuals (if any) accounts for more than 15% to 25% of the owners' equity of the Company;
- Increased by 30% if the value of deposits contracts, certificates of deposits, loans, receivables, repurchase agreements, reversed repurchase agreements, total borrowing from an organization, an individual and a group of related organizations/individuals (if any) accounts for more than 25% of the Owners' equity of the Company.

3.4.5 Net bilateral clearing value of assets exposed to settlement risk

Value of assets exposed to settlement risk is subject to net bilateral clearing in the following cases:

- Settlement risk relating to the same counterparty;
- Settlement risk relating to the same type of transaction;
- The net bilateral clearing is agreed upon among related parties by written documents.

3.5 Exposures to operational risk

Exposures to operational risk are the potential losses which may occur due to technical errors, system errors and operational processes, human errors during task performance, or due to the lack of capital resulting from expenses, losses arising from investment activities, or other objective reasons.

Exposures to operational risk of the Company is determined at the higher of 25% of the Company's operational maintaining expenses within twelve (12) consecutive months up to reporting date or 20% of the Company's legal capital according to regulation, up to which is higher.

The Company's expenses used for calculating operational risk are determined as the total expenses incurred during the period, excluding: depreciation expenses; provision/reversal of provisions for impairment of short-term securities investments; provision/reversal of provisions for impairment of long-term securities investments; provision/reversal of provisions for doubtful receivables; unrealised foreign exchange gain or loss; and other non-cash expenses arising from the Company's business activities.

4. LIQUID CAPITAL

		Liquid capital		
NO.	*ITEMS*	*Liquid capital VND*	*Decreases VND*	*Increases VND*
A	**Equity**	**(1)**	**(2)**	**(3)**
1.	Owners' equity, excluding redeemable preference share (if any)	26,000,000,000		
2.	Share premium, excluding redeemable preference share (if any)	-		
3.	Treasury shares	-		
4.	Capital supplementary reserve (if any)	1,224,533,000		
5.	Investment and development fund (if any)	6,918,115,150		
6.	Operational risk and financial reserve	1,224,533,000		
7.	Other reserves	-		
8.	Undistributed realised earnings after tax	75,036,704,667		
9.	Balance of provision for impairment of assets	-		
10.	Difference from revaluation of fixed assets	-		
11.	Exchange rate difference	-		
12.	Convertible debts	-		-
13.	Total increase or decrease in securities investment value		-	5,498,780,002
14.	Other capital (if any)	-		
1A	**Total**			**115,902,665,819**
B	**Current assets**			
I	***Cash and cash equivalents***			
II	***Short-term investments***			
1.	Short-term investments			
	Securities exposed to market risks under Clause 2 Article 9			
	Securities deducted from liquid capital under Clause 5 Article 6		-	
2.	Provision for impairment of short-term investments			

4. LIQUID CAPITAL (continued)

NO.	ITEMS	Liquid capital Liquid capital VND	 Decreases VND	 Increases VND
B	**Current assets** (continued)			
III	***Current receivables, including receivables from trusted activities***			
1.	Trade receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
2.	Advances to suppliers		23,064,000	
3.	Receivables from operating activities			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
4.	Current internal receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
5.	Receivables from securities trading activities			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	

4. LIQUID CAPITAL (continued)

NO.	ITEMS	*Liquid capital*		
		Liquid capital VND	***Decreases VND***	***Increases VND***
B	**Current assets** (continued)			
6.	Other receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
7.	Provision for doubtful current receivables			
IV	***Inventories***		-	
V	***Other current assets***			
1.	Current prepaid expenses		1,385,139,886	
2.	VAT deductible			
3.	Tax and other receivables from the State			
4.	Other current assets			
4.1	Advances			
	Advances with the remaining reimbursement period of 90 days or less			
	Advances with the remaining reimbursement period of more than 90 days		-	
	Advances with the remaining reimbursement period of more than 90 days		-	
4.2	Other current assets		-	
1B	**Total**			**1,408,203,886**

4. LIQUID CAPITAL (continued)

NO.	ITEMS	Liquid capital		
		Liquid capital VND	*Decreases VND*	*Increases VND*
C	**Non-current assets**			
I.	***Non-current receivables, including receivables from trusted activities***			
1.	Non-current trade receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
2.	Investments in subsidiaries		-	
3.	Non-current internal receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Receivables from counterparties that have become insolvent		-	
4.	Other non-current receivables			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		915,188,628	
	Receivables from counterparties that have become insolvent		-	
5.	Provision for doubtful non-current receivables			

4. LIQUID CAPITAL (continued)

NO.	ITEMS	Liquid capital		
		Liquid capital VND	*Decreases VND*	*Increases VND*
C	**Non-current assets** (continued)			
II	***Fixed assets***		***376,315,000***	
III	***Investment properties***		**-**	
IV	***Non-current investments***			
1.	Investments in subsidiaries		-	
2.	Long-term securities investments			
	Securities exposed to market risks under Clause 2 Article 9			
	Securities deducted from liquid capital under Clause 5 Article 6		-	
3.	Offshore non-current investments		-	
4.	Other non-current investments		300,000,000	
5.	Provision for impairment of non-current investments			
V	***Other non-current assets***			
1.	Non-current prepaid expenses		65,137,269	
2.	Deferred tax assets			
3.	Non-current deposits, collateral and pledges			
	The qualified, adverse or disclaimed **asset items** on the audited, reviewed financial statements (if any) that are not deducted under Circular 91			
1C	**Total**			**1,656,640,897**
LIQUID CAPITAL = 1A-1B-1C				**112,837,821,036**

Note:

Non-applicable for the preparation of the Financial safety ratio report

5. CALCULATION OF EXPOSURES TO MARKET RISK

	Investment items	***Risk coefficient %***	***Scale of risk VND***	***Exposures to risk VND***
		(1)	*(2)*	*(3) = (1) x (2)*
I. Cash and cash equivalents, money market instruments				
1.	Cash on hand (VND) and demand deposits with bank	0	2,750,469,468	-
2.	Cash equivalents	0	-	-
3.	Valuable papers, negotiable instruments in the money market, certificate of deposit	0	52,037,457,533	-
II. Government bonds				
4.	Zero-coupon Government bonds	0	-	-
5.	Coupon Government bonds: Government bonds (include government bonds and construction bonds which are previously issued), Government bonds of OECD countries or guaranteed by the Government or the Central Bank of the OECD countries, Bonds issued by international institutions such as IBRD, ADB, IADB, AFDB, EIB and EBRD, municipal bonds	3	-	-
III. Listed and unlisted bonds issued by credit institutions				
6.	Credit institution bonds having remaining term of less than 1 year, including convertible bonds	0	-	-
	Credit institution bonds having remaining term from 1 to 3 years, including convertible bonds	3	-	-
	Credit institution bonds having remaining term from 3 to 5 years, including convertible bonds	5	-	-
	Credit institution bonds having remaining term of more than 5 years, including convertible bonds (Additional 5% risk factor) *(*)*	15	8,367,892,920	1,255,183,938
IV. Corporate bonds				
7.	**Listed corporate bonds**			
	Listed bonds having remaining term of less than 1 year, including convertible bonds	0	11,049,689,200	-
	Listed bonds having remaining term from 1 to 3 years, including convertible bonds	5	-	-
	Listed bonds having remaining term from 3 to 5 years, including convertible bonds	10	-	-
	Listed bonds having remaining term of more than 5 years, including convertible bonds	15	-	-

5. CALCULATION OF EXPOSURES TO MARKET RISK (continued)

	Investment items	*Risk coefficient %*	*Scale of risk VND*	*Exposures to risk VND*
		(1)	*(2)*	*(3) = (1) x (2)*
IV. Corporate bonds (continued)				
8.	**Unlisted corporate bonds**			
	Unlisted bonds issued by listed entities having remaining term of less than 1 year, including convertible bonds	5	-	-
	Unlisted bonds issued by listed entities having remaining term from 1 to 3 years, including convertible bonds	10	-	-
	Unlisted bonds issued by listed entities having remaining term from 3 to 5 years, including convertible bonds	20	-	-
	Unlisted bonds issued by listed entities having remaining term of more than 5 years, including convertible bonds	25	-	-
	Unlisted bonds issued by other entities having remaining term of less than 1 year, including convertible bonds	15	-	-
	Unlisted bonds issued by other entities having remaining term from 1 to 3 years, including convertible bonds	20	-	-
	Unlisted bonds issued by other entities having remaining term from 3 to 5 years, including convertible bonds	30	-	-
	Unlisted bonds issued by other entities having remaining term of more than 5 years, including convertible bonds	35	-	-
	List the credit ratings results of the bonds/issuers (with details for each bond/issuer): *(*)*			

5. CALCULATION OF EXPOSURES TO MARKET RISK (continued)

Investment items		*Risk coefficient %*	*Scale of risk VND*	*Exposures to risk VND*
		(1)	*(2)*	*(3) = (1) x (2)*
V. Shares				
9.	Ordinary shares, preference shares of entities listed in Ho Chi Minh Stock Exchange	10	-	-
10.	Ordinary shares, preference shares of unlisted public entities registered for trading through UPCoM	20	-	-
11.	Ordinary shares, preference shares of public entities registered for depository, but unlisted or non-registered for trading; shares under IPO	30	-	-
VI. Certificates of investment securities fund				
12.	Public funds, including public securities investment companies	10	25,155,521,250	2,515,552,125
13.	Member funds	50	13,694,270,000	6,847,135,000
14.	Private securities investment companies	30	-	-
VII. Restricted securities trading				
15.	Securities subject to warning	35	-	-
16.	Securities under control	40	-	-
17.	Securities under trading halt or trading restriction	60	-	-
18.	Securities under trading suspension	70	-	-
19.	Securities subject to delisting or trading cancellation	80	-	-
VIII. Derivatives				
20.	Share index futures contracts	8	-	-
21.	Government bond futures contracts	3	-	-
IX. Other securities				
22.	Shares listed in foreign markets included in the benchmark	25	-	-
23.	Shares listed in foreign markets not included in the benchmark	100	-	-
24.	Covered warrants listed on Ho Chi Minh Stock Exchange	8	-	-
25.	Arbitrage transactions	2	-	-
26.	Shares, capital contribution and other securities	80	-	-

5. CALCULATION OF EXPOSURES TO MARKET RISK (continued)

	Investment items		*Risk coefficient %*	*Scale of risk VND*	*Exposures to risk VND*
			(1)	*(2)*	*(3) = (1) x (2)*
IX. Other securities (continued)					
27.	Covered warrants issued by the Company			-	-
28.	Securities formed from hedging activities for the issued covered warrants (in case of covered warrants without interest)			-	-
29.	The positive difference between the value of the underlying securities used by the Company to hedge against the risks of covered warrants and the value of the underlying securities necessary to hedge for covered warrants			-	-
X. Supplemental exposures to market risk (if any)					
	Security code	*Level of increase (%)*	*Risk coefficient (%)*	*Scale of risk after multiplying with risk coefficients VND*	*Additional exposures to risk VND*
1	MAFF fund certificate	20	10	2,515,552,125	503,110,425
2	MAOF fund certificate	10	50	6,847,135,000	684,713,500
3	VHM121025 bond	10	0	-	-
TOTAL EXPOSURES TO MARKET RISK (I+II+III+IV+V+VI+VII+VIII+IX+X)					**11,805,694,988**

(*) Details:

No.	Bond code	Issuer	Credit rating organisation	Credit rating level	Credit rating annoucement date	Supplemental risk coefficient
1	VHM121025	Vinhomes Joint Stock Company	Saigon Ratings	vnAA	6/5/2026	0%
2	LBP121036	Fortune Vietnam Joint Stock Commercial Bank	VIS Ratings	A+	8/5/2026	5%

6. CALCULATION OF EXPOSURES TO SETTLEMENT RISK

	Exposures to risk *VND*
Risk of undue items *(Note 6.1)*	3,473,562,575
Risk of overdue items *(Note 6.2)*	-
Risk of advances, other contracts, transactions (*Note 6.3*)	-
Supplemental exposures to settlement risk *(Note 6.4)*	386,956,554
Total exposures to settlement risk	**3,860,519,129**

6. CALCULATION OF EXPOSURES TO SETTLEMENT RISK (continued)

6.1 Risks of undue items

	Risk coefficient (%) / Types of transaction	*Exposures to risk (VND)*						*Total exposures to risk VND*
		0.0%	**0.8%**	**3.2%**	**4.8%**	**6.0%**	**8.0%**	
		(1)	(2)	(3)	(4)	(5)	(6)	
1.	Term deposits, certificates of deposits unsecured loans, receivables from securities trading activities and operations and other items exposed to settlement risk (*)	-	-	64,407,140	2,195,612	3,397,898,553	9,061,270	3,473,562,575
2.	Securities lending/Agreements with similar nature	-	-	-	-	-	-	-
3.	Securities borrowing/Agreements with similar nature	-	-	-	-	-	-	-
4.	Reversed repurchase agreements/ Agreements with similar nature	-	-	-	-	-	-	-
5.	Repurchase agreements/ Agreements with similar nature	-	-	-	-	-	-	-
6.	Margin lending agreements (loans granted to clients for securities purchases)/economically similar arrangements	-	-	-	-	-	-	-
TOTAL EXPOSURES TO UNDUE SETTLEMENT RISK								**3,473,562,575**

6. CALCULATION OF EXPOSURES TO SETTLEMENT RISK (continued)

6.1 Risks of undue items (continued)

Details of settlement risk coefficients by counterparties are determined as follows:

No.	Counterparty of securities trading companies	Settlement risk coefficient
(1)	Government, issuers guaranteed by the Government, Government and Central Banks of OECD countries; People's committees of provinces and centrally controlled municipalities	0.0%
(2)	Stock Exchanges and Vietnam Securities Depository	0.8%
(3)	Credit institutions, financial institutions, and securities trading companies which are established in OECD countries and have credit ratings in accordance with the internal policies of the Company	3.2%
(4)	Credit institutions, financial institutions, and securities trading companies which are established outside of OECD countries; or established in OECD countries and do not meet other requirements in accordance with the internal policies of the Company	4.8%
(5)	Credit institutions, financial institutions, securities trading companies, investment funds, securities investment companies being established and operating in Vietnam	6.0%
(6)	Other entities, individuals and parties	8.0%

(*) Details:

	Carrying value VND	*Collateral value VND*	*Carrying value without collateral VND*	*Settlement risk coefficient by counterparty %*	*Exposures to settlement risk VND*
Cash balances in securities trading accounts	568,278,376	-	568,278,376	6.0	34,096,703
Term deposits	52,037,457,533	-	52,037,457,533	6.0	3,122,247,452
Receivables from operating activities	3,667,522,289	-	3,667,522,289		163,146,187
- Receivables from Parent company and affiliates	*2,012,723,125*	-	*2,012,723,125*	*3.2*	*64,407,140*
- Receivables from portfolio management service	*45,741,911*	-	*45,741,911*	*4.8*	*2,195,612*
- Fund management fee receivables	*1,609,057,253*	-	*1,609,057,253*	*6.0*	*96,543,435*
Receivables from credit institutions and financial institutions	2,416,849,389	-	2,416,849,389	6.0	145,010,963
Other items exposed to settlement risk	113,265,872	-	113,265,872	8.0	9,061,270
	58,803,373,459	**-**	**58,803,373,459**		**3,473,562,575**

6. CALCULATION OF EXPOSURES TO SETTLEMENT RISK (continued)

6.2 Risk of overdue items

No.	Overdue period	Risk coefficient (%)	Scale of risk VND	Exposures to risk VND
1.	0 – 15 days after due date of settlement/securities transfer	16	-	-
2.	16 – 30 days after due date of settlement/securities transfer	32	-	-
3.	31 – 60 days after due date of settlement/securities transfer	48	-	-
4.	From 60 days after due date of settlement/securities transfer	100	-	-
TOTAL EXPOSURES TO OVERDUE SETTLEMENT RISKS				-

6.3 Risk of advances, other contracts, transactions

No.	Details of parties	Risk coefficient (%)	Scale of risk VND	Exposures to risk VND
1.	Contracts, transactions, payments other than those specified under Point a, b, c, d, đ, e, g, Clause 1 Article 10; securities repurchase and reverse repurchase agreements or other contracts of a similar nature, except for those specified in Points c and d, Clause 1, Article 10; and receivables arising from debt trading transactions with counterparties other than the Vietnam Asset Management Company (VAMC) and Debt and Asset Trading Corporation (DATC):			
	- Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature	150	-	-
	- Loans and other receivables from customers that are not classified under Points đ and g, Clause 1, Article 10	150	-	-
	- Other contracts and transactions	100	-	-
	- Advances:		-	-
	+ Accounting for from 0% to 2% of owners' equity at the calculation date	8	-	-
	+ Accounting for more than 2% to less than 5% of owners' equity at the calculation date	50	-	-
	+ Accounting for more than 5% of owners' equity at the calculation date	100	-	-
TOTAL EXPOSURES TO OTHER CONTRACTS, TRANSACTIONS				-

6. CALCULATION OF EXPOSURES TO SETTLEMENT RISK (continued)

6.4 Supplemental exposures to settlement risk

No.	Details of items, counterparties	Risk coefficients (%)	Scale of risk VND	Exposures to risk VND	Increase level (%)	Supplemental exposures to risk VND
Investment for an organization, individual and group of relevant organizations or individuals accounts for from 10% to 15% of the equity						
1.	Mirae Asset Finance Company (Vietnam) Limited	6.0	11,171,630,137	670,297,808	10.0	67,029,781
2.	Fortune Vietnam Joint Stock Commercial Bank	6.0	16,379,243,835	982,754,630	10.0	98,275,463
3.	Vietnam Prosperity Joint Stock Commercial Bank	6.0	18,470,942,465	1,108,256,548	20.0	221,651,310
TOTAL SUPPLEMENTAL EXPOSURES TO SETTLEMENT RISK						**386,956,554**

7. CALCULATION OF EXPOSURES TO OPERATIONAL RISK

	Items	*Amount VND*
I.	Total operating expenses incurring during the 12-month period ended 30 June 2026	35,195,535,803
II.	Decreases from total expenses (*)	1,292,250,486
III.	Total expenses after decreases (III = I – II)	33,903,285,317
IV.	25% of total expense after decreases (IV = 25% III)	8,475,821,329
V.	20% of minimum charter capital for business operations of Mirae Asset (Vietnam) Fund Management Company Limited	5,000,000,000
TOTAL EXPOSURES TO OPERATIONAL RISK (Max {IV, V})		**8,475,821,329**

(*) Decreases from total expenses

	Amount VND
Depreciation expense	143,670,000
Provision expenses for impairment of securities investment	-
Other non-cash expenses in the business activities of the fund management company	1,148,580,486
Total	**1,292,250,486**

8. EVENTS AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since 30 June 2026 which is required to be disclosed in the financial safety ratio report of the Company as at 30 June 2026.

Hanoi, Vietnam

11 August 2026

Ms. Vu Thi Thuy Lua Chief Accountant	Ms. Vu Thi Hoai Thuong Head of Internal Control	Mr. Soh Jin Wook General Director

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