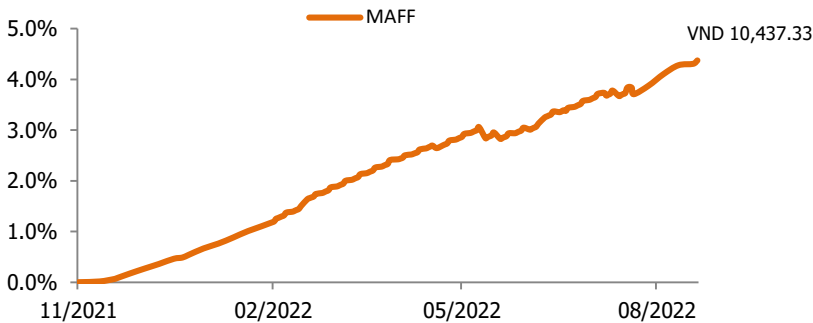


Investment objectives & strategies

- Aim to generate attractive and competitive returns than other fixed income products for Investors.
- Actively evaluates the overall macroeconomic policy, economic prospects, industry prospects, prospects and financial health of businesses - issuers to seek and allocate to assets and investment portfolios. The Fund's portfolio is a flexible combination of assets with low to high risk levels in an appropriate and safe ratio.

Fund performance



	1 month	3 month	6 month	YTD	1 year	Since inception
MAFF	0.52%	1.49%	2.69%	3.87%	#N/A	4.37%

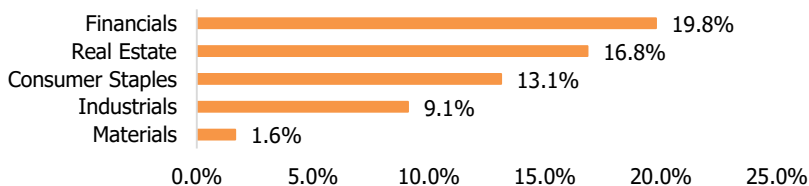
* Source: MAFM, Performance is calculated since inception date 12/11/2021.

* Past performance is no guarantee of future results.

Fund portfolio as of 31 Aug 2022

Bond holdings	Sector	% NAV
Vinhomes	Real Estate	11.8%
Masan Group	Consumer Staples	8.1%
Viet Capital Bank	Financials	7.4%
Lien Viet Post Bank	Financials	6.6%
Coteccons	Industrials	5.8%
VnDirect Securities	Financials	5.8%
Vingroup	Real Estate	5.0%
Masan MEATLife	Consumer Staples	5.0%
Nui Phao Mining	Real Estate	5.0%
JSC CMC	Materials	1.6%

Sector allocation (% NAV)



August 2022

Net Asset Value (NAV)

Valuation date 31/08/2022

NAV (in VND) 606 billion

NAV/Unit (in VND) 10,437.33

Fund information

Portfolio Manager Soh Jin Wook/
Vo Van Minh

Type /Asset Class Open-ended fund /
Fixed income

Custody & Supervisory Bank BIDV – Ha Thanh
Branch

Trading Frequency / Dealing Date Weekly / Tuesday
(Day T)

Cut-off time 11AM Monday
(Day T-1)

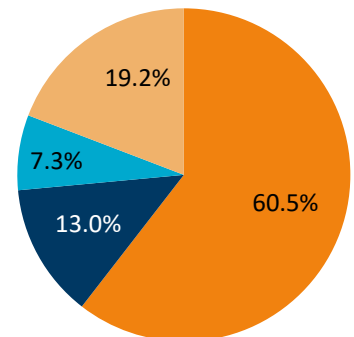
Minimum amount (in VND) 1,000,000

Management fee 0.8% NAV/year

Subscription fee 0.1% for amount
<=VND 1bil;
0% for amount>VND 1bil

Redemption fee 0.15% if investment
period <=183 days;
0% if investment
period >183 days

Investment allocation (% NAV)



■ Listed & PO bonds
■ Certificate of Deposit
■ Term Deposit
■ Cash & others

Fund manager's comments for August 2022

- In August, our fund has increased allocation to corporate bond and lower TD's proportion in efforts to improve overall yield. In detail, the matured TD from HD Bank was immediately relocated to CTD bond. Accordingly, purchased yield marked our highest since inception of 8.02% while mark-to-market yield (excluding cash) still offers an attractive level of 8.35% for new investors. Also, better liquidity has allowed MAFF to repurchase MML bond at a yield of 8.3% because it is still a fine investment. During this period, the draft amendments & supplements to Decree 153 continued to be reviewed by Ministry of Finance. Although it has been eased compare to the previous version, private placement for individual will be restricted. That said, investing public offering bonds or open-ended fund shall be encouraged to individual investors and there will be more investment opportunity for MAFF.
- As of August 31, the Fund has average purchased yield 8.02% and mark-to-market duration 2.52Y. Allocation as percentage of NAV for specific types of assets including T/D; financial institution (FI) C/D; and Listed corporate bonds are 7.3%/ 13.0%/ 60.5%. The average purchased yield for T/D is 5.63%; for FI C/D is 6.96% and listed Bonds is 8.53%. The reduction in proportion of FI instruments is because of new subscription into the fund at the end of August. Potential investments are being reviewed and will be added to the portfolio. In the coming time, our goal is keep increasing purchased yield.

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